



The Chamber of Tax Consultants



Annual Report 2018-19



PRESIDENT 2018-19



CA Hinesh Doshi, President addressing the members at the 91st AGM

OFFICE BEARERS 2018-19



Seated from L to R: S/Shri Vipul Choksi, Vice-President, Hinesh Doshi, President
Standing from L to R: S/Shri Ketan Vajani, Hon Treasurer, Parag Ved, Anish Thacker, Hon. Jt. Secretaries

MANAGING COUNCIL – 2018-19



Seated from L to R: S/Shri K. Gopal (Past President), Kishor Vanjara (Past President), Vipul Choksi (Vice President,) Hinesh Doshi (President), Ajay Singh (Imm. Past President), Mahendra Sanghvi, Manoj Shah, Hitesh R. Shah, Paras K. Savla (Past Presidents)

Standing from L to R: Ms. Nishtha Pandya, S/Shri Paras S. Savla, Bhavesh Joshi, Bhadresh Doshi, Ketan Vajani, Devendra Jain, Anish Thacker, Parag Ved, Dinesh Tejwani, Naresh Sheth, Ashok Sharma, Rahul Hakani, Heneel Patel

MANAGING COUNCIL 2018-19



Mr. Hinesh R. Doshi
President



Mr. Vipul K. Choksi
Vice-President



Mr. Anish Thacker
Hon. Jt. Secretary



Mr. Parag Ved
Hon. Jt. Secretary



Mr. Ketan Vajani
Hon. Treasurer



Mr. Ajay Singh
Imm. Past President

MEMBERS



Mr. Bhadresh Doshi



Mr. Bhavesh Joshi



Mr. Devendra Jain



Mr. Dinesh Tejwani



Mr. Heneel Patel



Mr. K. Gopal
(Editor)



Mr. Naresh Sheth



Ms. Nishtha Pandya



Mr. Paras S. Savla



Mr. Rahul Hakani



Mr. Rajesh P. Shah

CO-OPTED MEMBERS



Mr. Ashok Sharma



Mr. Hitesh R. Shah



Mr. Jayant Gokhale



Mr. Kishor Vanjara



**Mr. Mahendra
Sanghvi**



Mr. Manoj Shah



Mr. Paras K. Savla



Mr. Sanjeev Lalan



Mr. Vipul Joshi



THE CHAMBER OF TAX CONSULTANTS

PUBLIC TRUST REG. NO.: F-8117 (Bom.)
SOC. REG. NO.: BOM 85/83/GBBSD

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Mumbai
New Delhi

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Website : www.ctconline.org

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Facebook
<https://www.facebook.com/CTCConnect>
Twitter
<https://twitter.com/CTCConnect>

STATUTORY AUDITOR

J. L. Thakkar
Chartered Accountant

INTERNAL AUDITOR

M/s. S. N. Doshi & Associates
Chartered Accountants

MANAGING COUNCIL 2018-19

President

Mr. Hinesh R. Doshi

Vice-President

Mr. Vipul K. Choksi

Hon. Jt. Secretaries

Mr. Anish Thacker, Mr. Parag Ved

Hon. Treasurer

Mr. Ketan Vajani

Imm. Past President

Mr. Ajay Singh

Editor

Mr. K. Gopal

Members

Mr. Bhadresh Doshi
Mr. Bhavesh Joshi
Mr. Devendra Jain
Mr. Dinesh Tejwani
Mr. Heneel Patel
Mr. Naresh Sheth
Ms. Nishtha Pandya
Mr. Paras S. Savla
Mr. Rahul Hakani
Mr. Rajesh P. Shah

Co-opted Members

Mr. Ashok Sharma
Mr. Hitesh R. Shah
Mr. Jayant Gokhale
Mr. Kishor Vanjara
Mr. Mahendra Sanghvi
Mr. Manoj Shah
Mr. Paras K. Savla
Mr. Sanjeev Lalan
Mr. Vipul Joshi

NOTICE OF THE ANNUAL GENERAL MEETING

Notice is hereby given that the Ninety Second Annual General Meeting of THE CHAMBER OF TAX CONSULTANTS will be held at Garware Club House, Wankhede Stadium, D Road, Churchgate, Mumbai-400 020 on Thursday, 4th July, 2019 at 4.30 p.m. to transact the following business:

1. To read and adopt the minutes of the last Annual General Meeting.
2. To consider the Annual Report of the Managing Council for the year 2018-19.
3. To consider and adopt the Annual Audited Accounts for the year ended 31st March, 2019.
4. To appoint Auditors and fix their honorarium for the year 2019-20.
5. To announce the results of the elections of President and fourteen Members of the Managing Council.

FOR AND ON BEHALF OF THE MANAGING COUNCIL

Sd/-

Anish M. Thacker / Parag S. Ved

Hon. Jt. Secretaries

Place : Mumbai

Dated : 22nd April, 2019

Office:

3, Rewa Chambers,

31, New Marine Lines,

Mumbai-400 020

Notes:

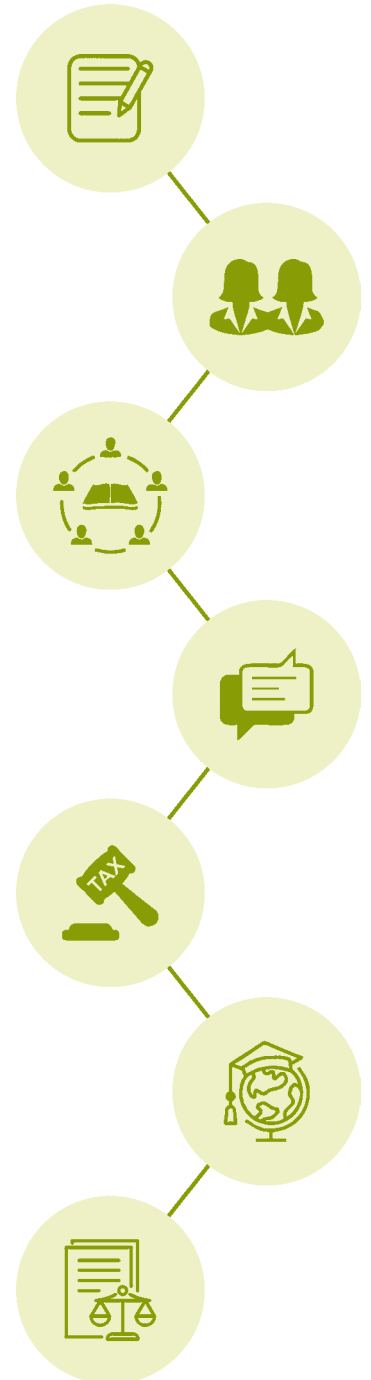
1. As per the decision taken at 86th Annual General Meeting, Annual Report would be circulated in electronic form. It shall also be available on the Chamber's website after 15th June, 2019. Any member desiring physical copy can send written request and get it collected from Chamber's office after 15th June, 2019. Alternatively, can also send written request for sending it by post or courier.
2. If there is no quorum by 4.30 p.m. the meeting will be adjourned for half an hour and the members present at such adjourned meeting shall form the quorum.
3. The members are requested to send their queries, in writing, if any, on the Statements of Accounts and Annual Report for the year 2018-19 to the Hon. Jt. Secretaries at least four days before the day of the Annual General Meeting.
4. The AGM will be followed by the release of the Chamber's publications and the felicitation of the winners of the Dastur Essay Competition.

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ACHIEVEMENTS AND HIGHLIGHTS FOR THE YEAR 2018-19

- ☞ Writ Petition before Bombay High Court and obtaining Order favouring tax payers against incentive scheme to CIT Appeals for passing orders.
- ☞ Growing trend in digital initiatives and social media connect with 82,429 visitors on CTC website, 63.64% of event registrations done online & 2,12,935 impressions on Facebook during the year.
- ☞ Highest numbers of programme hours totaling to 904 hours and education hours totaling to 81,130 hours. Held 171 events spread over 216 days out of 295 working days.
- ☞ The Chamber has initiated new unique programmes like Technology Clinic to help member firms and members for technology tools and solutions to help them run their practice more efficiently and initiated Japanese Language Conversation course with Indo Japanese Association.
- ☞ Effective 28 representations before the Hon. Union Finance Minister, Revenue Secretary, GST Council Secretariat, Chairman CBDT, Dy. Governor of RBI and Commissioner of GST.
- ☞ Initiating and Launching e-Journal which is long cherished dream.
- ☞ First time participation of girls teams in football and cricket tournament. 21 teams including 3 girls team participated in CTC Football Tournament and 34 teams participated in Cricket tournament including 6 girls team.
- ☞ Formation of New Study Group at Bengaluru & Hyderabad with a view to cater the needs of members in both cities in more effective manner.
- ☞ Dr. Y. P. Trivedi National Tax Moot Court Competition (jointly with the Government Law College and supported by Income Tax Appellate Tribunal) in which 18 reputed colleges across the country participated actively. Sitting Judges of Bombay High Court, Justice Shri M. S. Sonak and Justice Shri D. S. Naidu judged the final round.

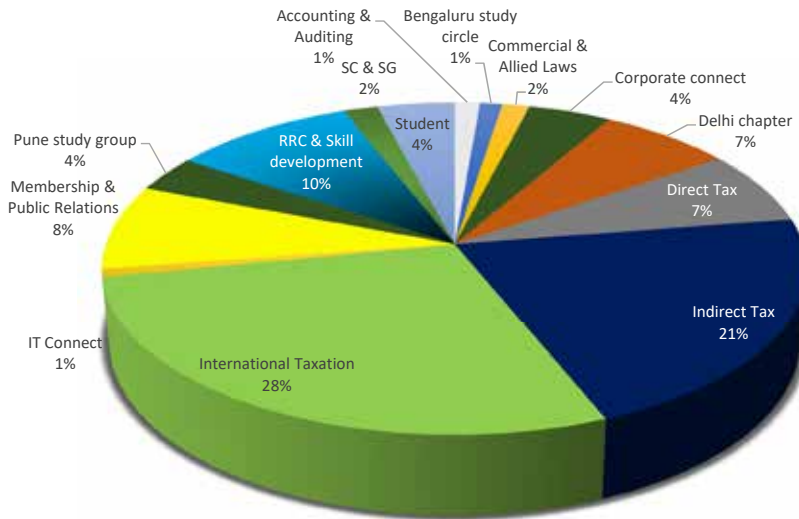


- ☞ Students Debate Competition jointly held with H. R. College, Mumbai in which 24 reputed colleges / firms across Mumbai participated actively. The final round was judged by Shri G. S. Pannu, Vice President - ITAT (WZ), Mr. Percy Pardiwala, Senior Advocate and Mr. Arvind Sonde, Advocate.
- ☞ Outstation Seminars conducted at new cities like Nagpur, Jalgaon, Amravati etc.
- ☞ Highest Registration till date in all three Residential Refresher Courses at Lucknow (223), Hyderabad (234) and Surat (306) with participation by a large number of professionals from all over India.
- ☞ Successful 5th International Study Tour to East Europe with record participation of 91 delegates.
- ☞ Several programmes for work life balance, self improvement and talent initiatives conducted this year.
- ☞ The Chamber has identified larger premises for its future expansion and shall shortly sign MOU.
- ☞ Redesigning of "The CTC News" and The Chamber's stationery with eco-green colour and adding service sector logo of Peacock. Increased Advertisement potential in the CTC News.
- ☞ Evaluation of The Dastur Essay Competition by sitting judge of Bombay High Court, Hon'ble Justice Shri D. S. Naidu.
- ☞ The Chamber is releasing shortly, two marquee publications namely - 4th Edition of Compendium on International Taxation and 2nd Edition of Compendium on Transfer Pricing. Last Edition was published in 2013.
- ☞ The Chamber's Corporate Video Film is in its production process which will be a ten minute run through video of Chamber's philanthropic journey.
- ☞ Wide Media coverage of Chamber and its events.

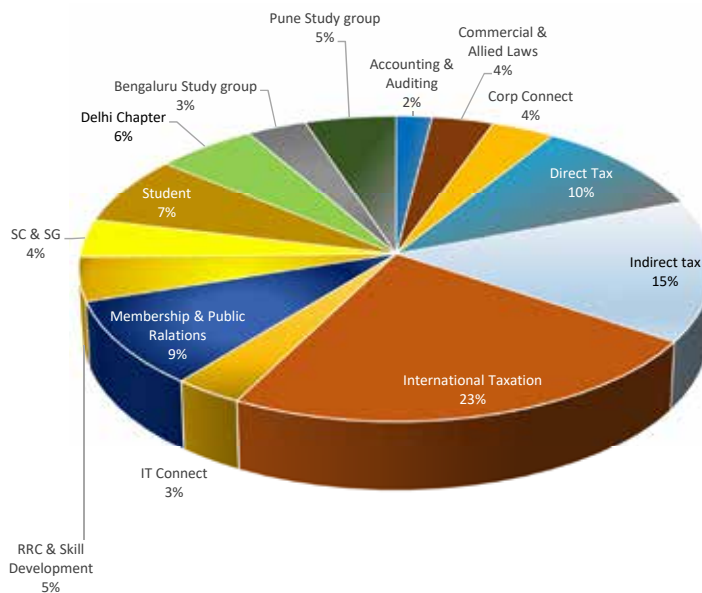


YEAR AT A GLANCE 2018-19

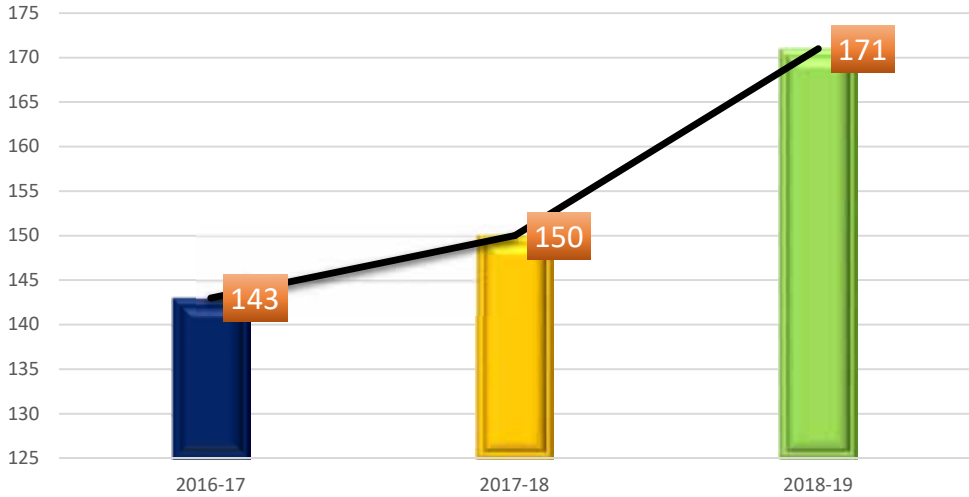
Committee wise Events Chart based on total Education Hours of 81,130 hours



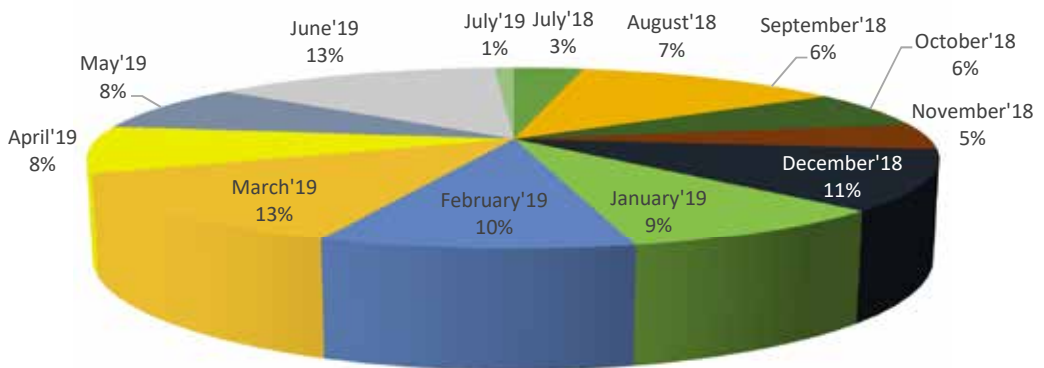
Committee wise Events chart based on programme hours of 904 hours



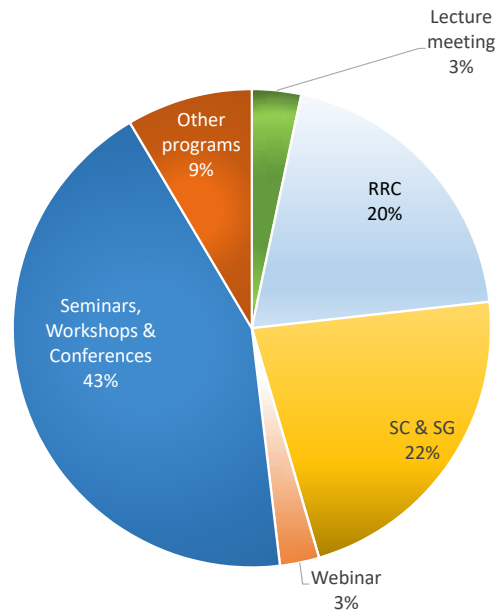
Total number of programmes held during the year



Month wise break up of number of events held



Break up of programme hours based on the type of events

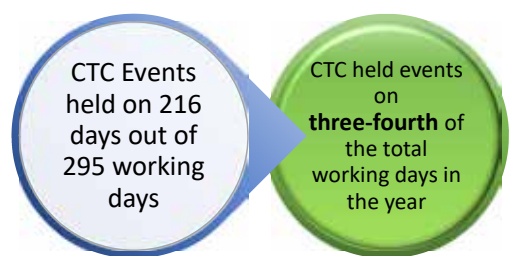
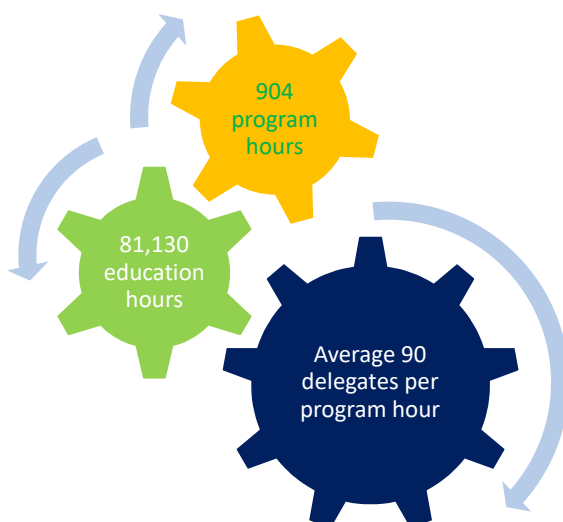


Average delegates per programme hour

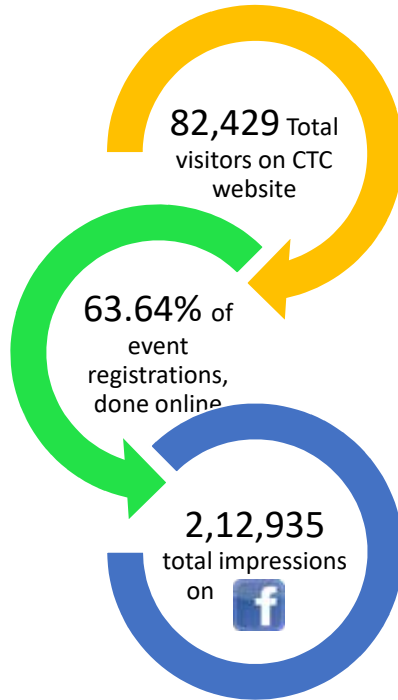
Total programme hours : 904 hours

Total education hours : 81,130 hours

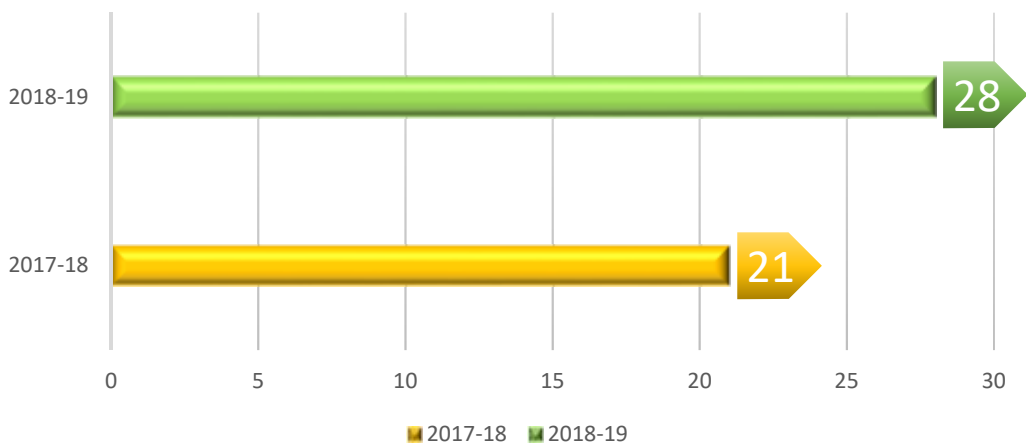
CTC Event Days during the year



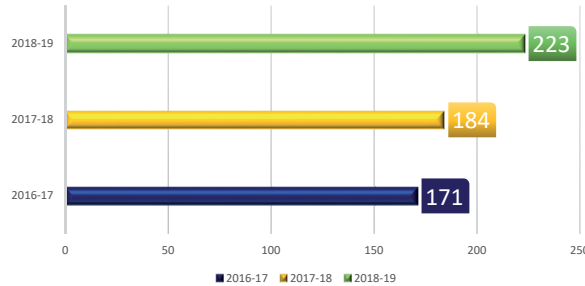
Digital Initiatives & Social Media Connect



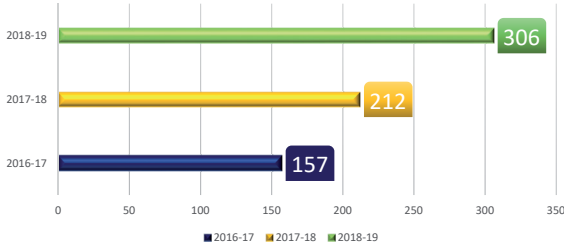
No. of Representations



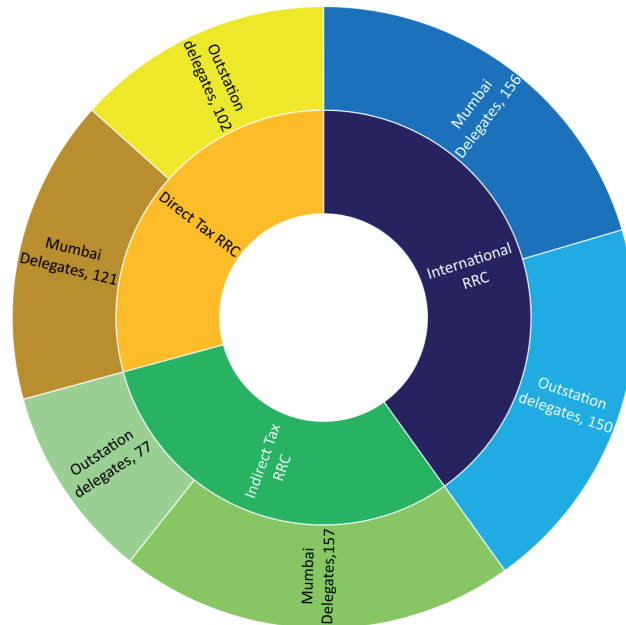
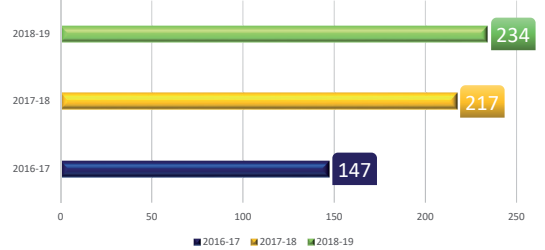
Delegates in Direct Tax RRC at Lucknow



Delegates in International Tax RRC at Surat

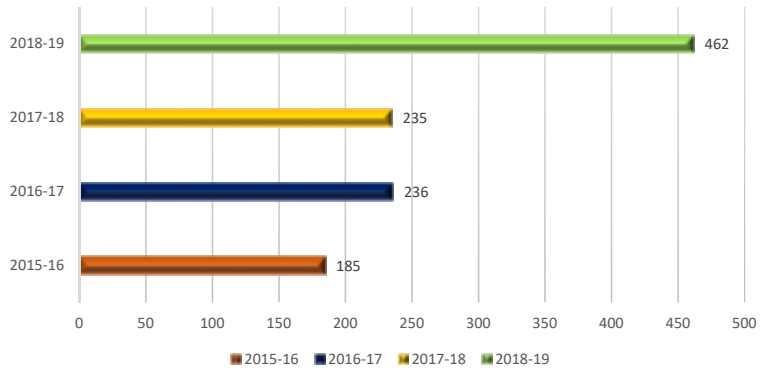


Delegates in GST RRC at Hyderabad

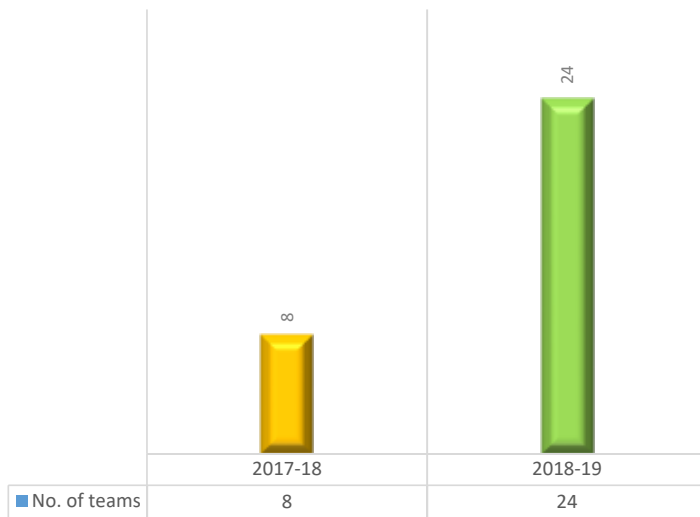


Breakup of all RRC Delegates

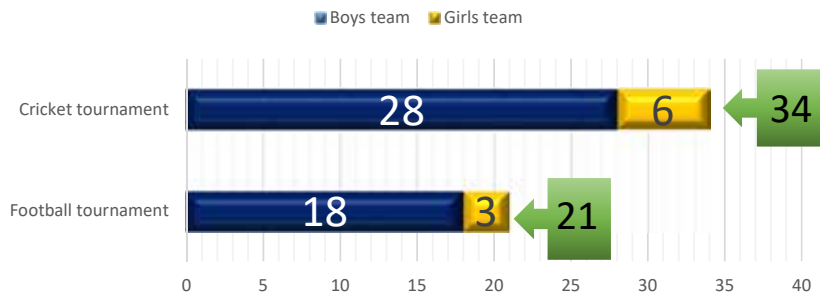
Registrations in Dastur Essay Competition



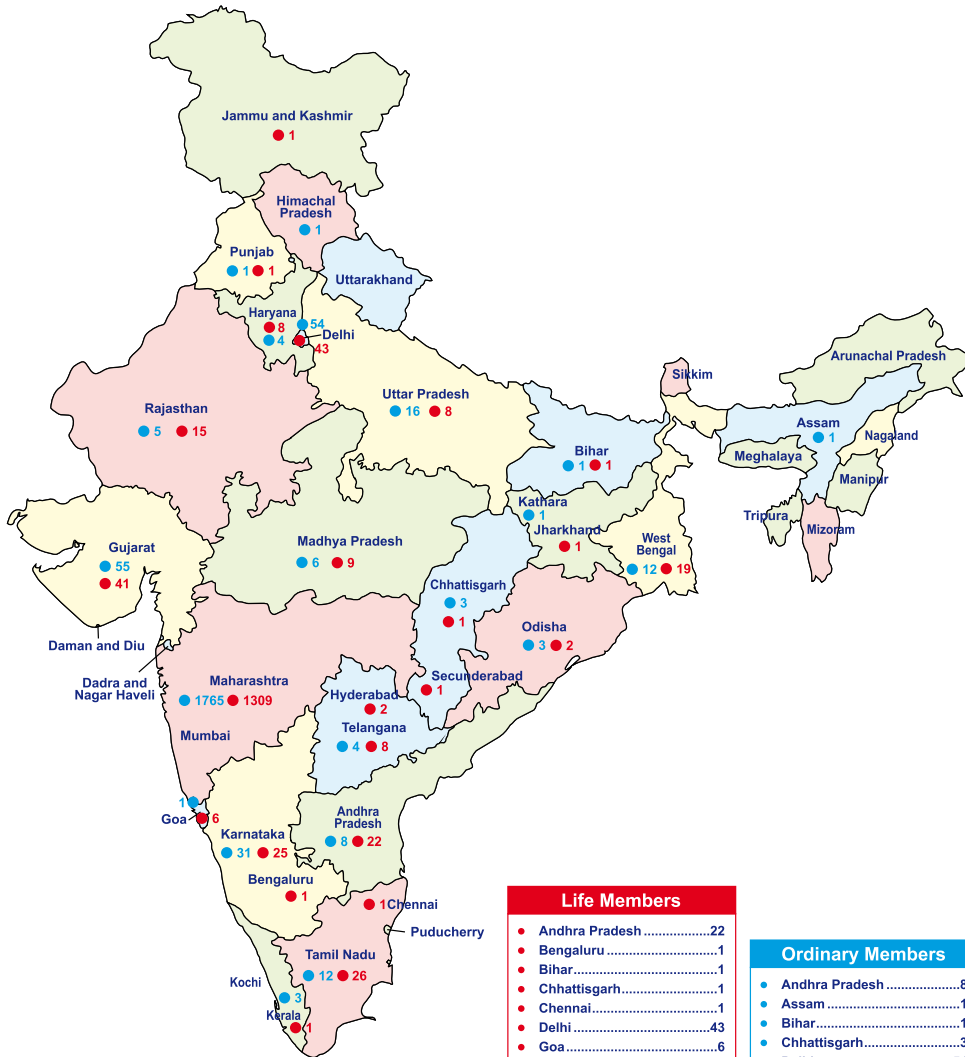
Teams Participating in CTC Debate Competition



Teams Participating in Football and Cricket Tournament



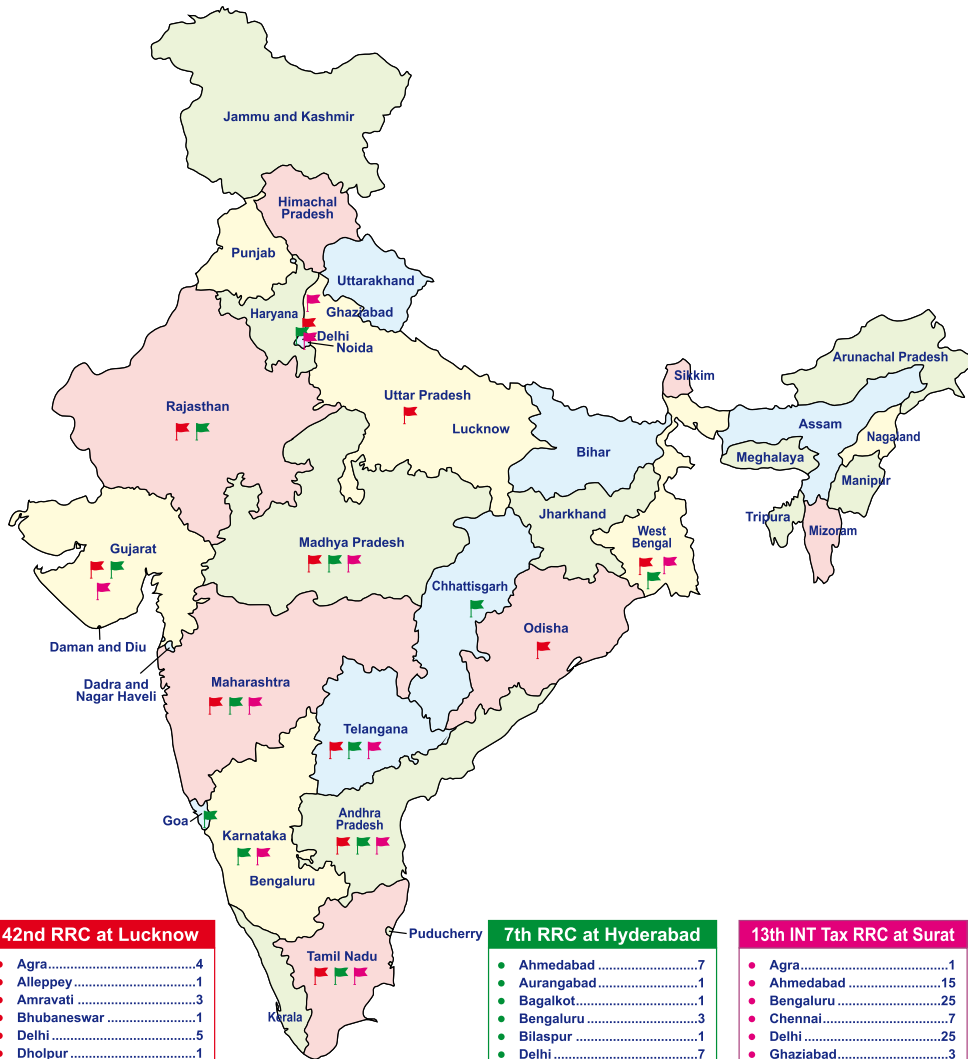
STATEWISE DATA OF MEMBERSHIP



Life Members	
• Andhra Pradesh	22
• Bengaluru	1
• Bihar	1
• Chhattisgarh	1
• Chennai	1
• Delhi	43
• Goa	6
• Gujrat	43
• Haryana	8
• Hyderabad	2
• Jammu and Kashmir	1
• Jharkhand	1
• Karnataka	25
• Kerala	1
• Maharashtra	1309
• Madhya Pradesh	9
• Odisha	2
• Punjab	1
• Rajasthan	15
• Secunderabad	1
• Tamilnadu	26
• Telangana	8
• Uttar Pradesh	8
• West Bengal	19

Ordinary Members	
• Andhra Pradesh	8
• Assam	1
• Bihar	1
• Chhattisgarh	1
• Delhi	54
• Goa	1
• Gujrat	55
• Haryana	4
• Himachal Pradesh	1
• Karnataka	31
• Kathara	1
• Kerala	3
• Madhya Pradesh	6
• Maharashtra	1765
• Odisha	3
• Punjab	1
• Rajasthan	5
• Tamil Nadu	12
• Telangana	4
• Uttar Pradesh	16
• West Bengal	12

STATEWISE DATA OF PARTICIPANTS OF RRC'S



42nd RRC at Lucknow	
• Agra.....	4
• Alleppey.....	1
• Amravati.....	3
• Bhubaneswar.....	1
• Delhi.....	5
• Dholpur.....	1
• Hyderabad.....	3
• Indore.....	6
• Jalgaon.....	8
• Jamnagar.....	4
• Kolhapur.....	1
• Kolkata.....	1
• Maharashtra.....	121
• Nagpur.....	1
• Nashik.....	4
• Pune.....	40
• Rajkot.....	2
• Sangamner.....	2
• Shahjanpur.....	1
• Tirupati.....	1
• Vadodra.....	4
• Vijaywada.....	1
• Wardha.....	1
• Yavatmal.....	5

7th RRC at Hyderabad	
• Ahmedabad.....	7
• Aurangabad.....	1
• Bagalkot.....	1
• Bengaluru.....	3
• Bilaspur.....	1
• Delhi.....	7
• Hydrabad.....	1
• Indore.....	7
• Jaipur.....	12
• Jalgaon.....	4
• Kakinada.....	1
• Kolkata.....	2
• Kota.....	1
• Lucknow.....	1
• Maharashtra.....	157
• Nasik.....	3
• Pune.....	5
• Raipur.....	1
• Rajkot.....	1
• South Goa.....	4
• Tamil Nadu.....	12
• Udaipur.....	2
• Vadodara.....	1
• Vijaywada.....	2

13th INT Tax RRC at Surat	
• Agra.....	1
• Ahmedabad.....	15
• Bengaluru.....	25
• Chennai.....	7
• Delhi.....	25
• Ghaziabad.....	3
• Gurgaon.....	3
• Hyderabad.....	6
• Indore.....	2
• Jaipur.....	4
• Jalgaon.....	1
• Jamnagar.....	3
• Kolkata.....	1
• Maharashtra.....	156
• Pune.....	21
• Rajkot.....	1
• Secunderbad.....	1
• Surat.....	12
• Tirupati.....	1
• Vadodara.....	13
• Vapi.....	1
• Vijaywada.....	2
• Vishakhapatnam.....	2

MANAGING COUNCIL'S REPORT 2018-19

Dear Members,

यथा चतुर्भिः कनकं परीक्ष्यते ननकर्मणछेदनतापताडनः ।
तथा चतुर्भिः पुरुषः परीक्ष्यते श्रुतेन शीरेन कुरेन कर्मणा ।।

...which means - Just as the purity of gold is tested by four means, namely - rubbing, cutting, burning and beating so also man is tested by four means, namely - learning, conduct, pedigree and action.

On behalf of the Managing Committee, I am pleased to present the 92nd Annual Report of The Chamber of Tax Consultants from 5th July 2018 to 4th July 2019.

The year 2018-19 has been a year of growth, vibrancy, continuous learning and evolving. Being at the helm of affairs of this 92 year young institution, has been a stimulating and professionally rewarding experience for me.

The Chamber is dreaming in line with our beloved Prime Minister, who dreams to make India into a USD 5 trillion economy by 2024 and surpass UK in 2020 to become 5th largest economy in the world in terms of GDP and become largest economy in 2030 surpassing USA.

The Chamber has in the last one year, thanks to an excellent Managing Council, Office Bearers, Core Committee members and support of its Past Presidents, been able to achieve several new heights and cross several milestone, some of which have been highlighted in this Report. I feel deeply grateful and honoured to have been given the privilege of being the President of this great institution for the year 2018-19.

This one year has literally flown by and I do believe that there are several tasks that still need to be completed. Every good thing has to end however, and looking back at this year, I do get a great sense of fulfilment seeing The Chamber's performance and achievements.

In these last 12 months, The Chamber has accelerated and rejuvenated its endeavour to spread education amongst tax professionals across the country. Institutions like The Chamber are built by the blood, sweat and toil of illustrious Past Presidents and I and my team have had the pleasure of taking the rich legacy of The Chamber forward by one more year.

1. MANAGING COUNCIL

1.1 Election

The present Managing Council was declared elected at the 91st Annual General Meeting held on 4th July, 2018 and Mr. Hinesh R. Doshi was declared elected as President for the year 2018-19. Fourteen nominations were received for the fourteen posts of Managing Council. The list of elected Managing Council members and Co-opted Members for the year 2018-19 has been given in **Annexure I**.

1.2 Office Bearers

The following office bearers for the year 2018-19 were elected at the first meeting of the Managing Council held on 4th July, 2018.

Vice-President	Mr. Vipul K. Choksi
Hon. Jt. Secretaries	Mr. Anish M. Thacker
	Mr. Parag S. Ved
Hon. Treasurer	Mr. Ketan L. Vajani

1.3 Co-option

The following members were co-opted for the year 2018-19 at the first meeting of the Managing Council held on 4th July, 2018.

- | | |
|-------------------------|-----------------------|
| a) Mr. Ashok Sharma | f) Mr. Manoj Shah |
| b) Mr. Hitesh R. Shah | g) Mr. Paras K. Savla |
| c) Mr. Jayant Gokhale | h) Mr. Sanjeev Lalan |
| d) Mr. Kishor Vanjara | i) Mr. Vipul Joshi |
| e) Mr. Mahendra Sanghvi | |

1.4 Editor

Mr. K. Gopal was appointed as the Editor of "The Chamber's Journal" at the first Managing Council meeting held on 4th July, 2018.

1.5 Asst. Editor and Editorial Board of the Journal

At the first meeting of the Managing Council held on 4th July, 2018, following appointments were made for the year 2018-19 in respect of the 'The Chamber's Journal'.

Editorial Board

Chairman	:	Mr. V. H. Patil
Members	:	Mr. K. Gopal
	:	Mr. Ajay Singh
	:	Mr. Anish Thacker
	:	Mr. Manoj Shah
	:	Mr. Paras K. Savla
Asst. Editors	:	Mr. Vikram Mehta
	:	Mr. Yatin Vyavaharkar
	:	Mr. A. S. Merchant
	:	Mr. K. B. Bhujle
	:	Mr. Kishor Vanjara

	: Mr. Pradip Kapasi
	: Mr. Vipul Joshi
	: Mr. Bhadresh Doshi
	: Mr. Hinesh R. Doshi
	: Mr. Vipul K. Choksi

1.6 Committee Formation

At first Managing Council meeting, Fourteen Committees were formed and Chairman / Chairperson of the Committees were appointed. The Office Bearers of the Delhi Chapter were also appointed in the said meeting. President also extended the tenure and continued with Office Premises Committee, which was approved by Council Members.

List of the Committees and its Members are given in **Annexure II**.

2. MEMBERSHIP

The membership of the Chamber stood at 3,657 on 31st March, 2019. The graphical representation of the membership data and the statistics thereof is given in **Annexure III**.

3. ACCOUNTS

The Audited Accounts for the year ended 31st March, 2019 are attached to this report. The financial highlights are given below:

Particulars	Year 2018-19	Year 2017-18
	(₹ lakh)	(₹ lakh)
Trust Funds and Other Funds (Including Income and Expenditure Account)	629.98	559.20
Investments	596.60	539.10
Total Income	305.80	313.85
Total Expenditure	249.16	252.73
Surplus	56.63	61.11

4. INTERNAL AUDIT

M/s. S. N. Doshi & Associates, Chartered Accountants, continued to be Internal Auditor for the year 2018-19. Internal Audit was carried out on quarterly basis and suggestions made by them have further strengthened various internal controls established by the Chamber.

5. LIBRARIES

The Chamber manages two libraries – The J. R. Shah Library at Aayakar Bhavan, Mumbai and the other at Pratyakshakar Bhavan, Bandra-Kurla Complex, Mumbai for the benefit of members. These libraries are equipped with the latest books and periodicals as also study

material of various programmes conducted by the Chamber. Efforts to apply for a library at the newly constructed Income-tax office at Kautilya Bhavan in Bandra Kurla Complex are under way.

The library at Pratyakshakar Bhavan, Bandra-Kurla Complex (funded jointly by BCAS & WIRC of ICAI) is also available to students.

A list of the periodicals and magazines available at the libraries is given in **Annexure IV**.

6. PUBLICATIONS

The Chamber had, in 2013, released the four volume Compendium on International Taxation and published the Compendium on Transfer Pricing. This year, these two compendia have been revised and updated with more topics being added and author bank expanded and a mix of experienced and new young authors mentored by seniors contributing to the various chapters. These compendia have been very successful and eagerly received by the members in the past and it is expected that the enlarged and updated editions will be useful to members who are now increasingly focusing on this emerging area of practice.

The Chamber shall release its prestigious fourth edition of Compendium on International Taxation (Four volumes) – 2019, which has total approx. 145 chapters, 275 authors running into 3000+ pages.

The Chamber has also embarked on its second edition of Compendium on Transfer Pricing (Two volumes) – 2019, which has total 70 chapters, 90 authors running into 1500+ pages.

The Chamber shall also release its eagerly awaited Publication on a very controversial and debated topic of Sec. 56(2) which has generated a lot of hardships among tax payers.

Several other Publications are in pipeline and shall be released shortly.

7. OFFICE PREMISES COMMITTEE REPORT

The Office Premises Committee, chaired by Past President Mr. Kishor Vanjara and Past President, Mr. Hitesh R. Shah as Vice-Chairman, was entrusted with the task of identifying suitable office premises and thereafter negotiating price and terms with the prospective vendor. The Committee was also requested to look at suitable options for the Chamber's existing premises. The Committee, after having several meetings and discussions shortlisted bigger office premises in very close proximity to the Chamber's existing office premises. With the help of Past President, Mr. K. K. Ramani, title review, Purchase agreements and other draft of the documents are being prepared with prospective vendor and finalised shortly.

The Committee has also commenced the process for application to the Charity Commissioner of Maharashtra for its permission to the Chamber to sell its existing office premises. Several options of funding plans for the prospective purchase of new premises have been discussed with the Office Bearers and the Managing Council.

The Committee hopes to execute the Memorandum of Understanding (MOU) with the prospective vendor in the immediate future and will achieve our long cherished dream of larger premises. The Committee expresses its deep gratitude to Past President, Mr. K. K.

Ramani for his guidance and help in drafting the MOU for the prospective purchase and to the Office Bearers and Managing Council for their assistance throughout the year.

8. THE PILLARS OF THE CHAMBER

At the start of the year, we as an institution saw the Chamber being defined and growing through its four main pillars:

I. Programmes II. Members & Students III. Visibility IV. Team and Vision

I. PROGRAMMES

Each of us bear a responsibility to carry this torch of knowledge to as many as possible. The Chamber has significantly contributed in disseminating knowledge and enhancing awareness. As the Chamber symbolises excellence and societal impact, we should make every effort to sustain and enhance the quality and impact in what we are doing and what we further intend. This year, the Chamber organized a total of 171 events in various areas.

This year proved to be a year filled with seminars, workshops, lecture meetings, residential conferences, industrial visits and webinars etc. covering a wide variety of topics increasing our professional knowledge base.

The Chamber also held a variety of seminars and lecture meetings on the trending topics such as the Ind AS, NFRA rules, changes in FEMA, the IBC Act, the New Benami Law and Prevention of Money Laundering Act, and Valuation. We also conducted a lecture meeting on “Current Economic Scenario and Ease of Doing Business in India!”

The Chamber this year also conducted webinars in varied areas of interest including on Amendments in Form 3CD, Filing of trust returns with Income tax and Charity Commissioners, e-Assessment procedures, Stay of demand under Income tax Act, TDS u/s 195, 15 CA/CB, Lower deduction, GST issues in accounts closing and reconciliation, CGST & IGST Amendment Act, 2018, Taxation trends in digital & e-commerce arena, Managing challenges of peak period income tax filing, Unique Document Identification Number (UDIN), deemed income, to name a few.

This year, the Chamber also conducted several joint programmes in association with other institutions in Mumbai such as GSTPAM, BCAS, WIRC, IMC, MCTC and AIFTP, to name a few and also hosted with other local professional organizations and associations outside Mumbai in Goa, Solapur, Jamnagar, Kolhapur, Nagpur, Amravati, Kalyan, Ulhasnagar etc.

II. MEMBERS AND STUDENTS

The Chamber is a body by and for the members and students. The power of inclusiveness motivates us to enthuse more and more professionals into the Chamber’s family. The fusion of brilliance of seasoned members with freshness of the younger members of the fraternity is key to thrust our Chamber into newer horizons with ‘excellence & innovation’ being its fundamental base. We have a

target to reach a total membership of 10,000 by 2024-25 and with our continued efforts and spreading knowledge, we shall reach by goal much earlier than expected. The Chamber plans to expand through study groups planned in various cities beginning with Pune, Bengaluru and now Hyderabad.

This year, the Chamber has for the first time organized an Inter Firm Box Cricket Tournament with girls teams, getting an overwhelming response with 34 teams (including 6 girls teams), and Inter Firm Football Tournament with 21 teams (including 3 girls teams), participating in the competition.

Besides cricket and football, the Chamber also organized '**Surila Yarana**' for its members and it turned out to be an enjoyable experience for all our music lovers attended by more than 250 members and their family.

To encourage the oratory skills among students, the Chamber also organized an inter-college debate competition with 24 teams participating in the nail-biting standoff and also, the third edition of Dr. Y. P. Trivedi National Moot Court Competition. The presence of Hon. ITAT Members, Shri Shamin Yahya, Shri Pawan Singh, Shri Ram Lal Negi and Shri Ravish Sood as Judges for the semi finals and Hon. Justices Shri M. S. Sonak and D. S. Naidu as Judges for the finals, thereof gave considerable impetus and encouragement to the students.

Along with expanding the knowledge base, the Chamber equally focuses on developing and promoting the cultural and recreational activities for its members and students. This year, the Chamber organized a lecture meeting on developmental aspects of life like – "Work, Play, Inspire, Repeat!", "Life is Beautiful!", "Dynamic Memory!", "Destin(y)nation of Life Choosing the Path to Success!" etc.

The Chamber this year also organized two visits to the manufacturing units of Volkswagen and Parag Milk Foods Pvt. Ltd., and visit to DATA CTRLs at Navi Mumbai to get an insight as to how the operations at these iconic plants and Data Centers are exactly carried out.

III. VISIBILITY

The Chamber has created and harnessed a vibrant social media presence which is today's medium of creating multi-fold touchpoints. This move needs to be leveraged by actively optimising and widening its reach all the way to the common man. Shift to the Digital era including: Interactive Website, Webinars, e-Communication and e-publications. We also aim to create a highly visible Social Media presence by way of brand building, brand re-call and media coverage.

This year, the Chamber saw a record-breaking 82,429 visitors on its website. Nearly 64% of the event registrations have been done online through our website. Also, the Chamber has recorded a total of 2,12,935 Facebook impressions this year.

The website homepage and other static pages were revamped and made mobile responsive. User experience improvements were carried out for easy access to membership, journal subscription, etc.

The e-Journal of the Chamber was till now was freely available for download. After the Managing Council's decision to make e-Journal paid, this feature was introduced in the website. Only a subscriber of e-Journal is now able to view the journal and download e-PUB file.

The Chamber has also submitted a total of 28 representations this year to various ministries, government authorities and government bodies.

IV. TEAM AND VISION

We have started sowing the seeds for the "Vision - 2023." 26 Council Members and 340+ core committee members, each equipped with a different skill set, which when integrated with each other form a powerful and unbeatable *Bahubali* team. This strong team is composed of team members who are all contributing whole heartedly with enthusiasm and contentment and this is the real strength of the Chamber which helps it going and achieve greater heights year-on-year. This team is ably assisted by hard working and ever smiling staff of the Chamber.

9. THE FIRSTS

In Lao Tzu's words – *"A journey of a thousand miles begins with a single step!"*

This year, we tried taking some baby steps to turn it into a larger picture down the years. So make that happen, we tried sowing some new seeds this year, which would down the years turn into beautiful big trees yielding sweet fruits.

While, this year saw first time new initiatives, where a **Technology clinic** was set up, we also announced a **Japanese language conversation course**, started **two new Study groups** this year at Bengaluru and Hyderabad, held **Conferences at new locations** like Nagpur and Amravati - Jalgaon etc., **Redesigned CTC News** with new look completely to get advertisement revenue, Girls team in sports events of Cricket and Football.

10. NEW TAGLINE AND LOGO

This year, we unveiled our new tagline and logo for The Chamber – "Gateway to Professional Growth".

Learning is imbibed in the core culture, here at The Chamber. Not only in the regular programmes bearing technical enrichment, The Chamber is adorned with being a coach of intangibles; in terms of team-work, micro and macro management and the power of collaborative thinking. The Chamber plans to become Gateway to nurture future growth by imparting training, education and skill-development.

The Government of India has recently crowned the services sector of India with a symbol – "The Peacock" in the Global Exhibition of Services. In line with this important initiative, we have decided to design our logo for the current year aligned to this symbol.

11. GROWTH IS THE ONLY CONSTANT

While many say, 'Change is the only constant!' I would take the liberty to amend the proverb a little and make it, 'Growth is the only constant!', which to say it really is! And seeing a growing trend has become Chamber's defining power and happens to be its strongest Unique Selling Proposition (USP).

This year also focused on growing the membership base along with increasing the number of programmes held.

While, the total number of Education hours increased to 81,130 hours, programme hours also saw an increase to a total of 904 hours, total number of events held during the year also marked an increase to 171 events.

Out of a total number of 295 working days, The Chamber has held events and activities on 216 days for nearing three-fourths of the total working days during the year.

The RRCs too have seen an increased participation over the years and have broken all previous records of registrations. This year, the Direct tax RRC saw a total participation of 223 delegates, the highest in past many years, the GST RRC saw a total participation of 234 delegates, while International tax RRC saw a total participation of 306 delegates.

The iconic Dastur Essay Competition held by The Chamber every year, to awaken the writers within students and allow their thoughts to flow freely, also saw an exorbitant rise in participation. This year, a total number of 462 registrations were recorded, nearly double compared to the last year. Hon. Justice D. S. Naidu has chosen the winners of the Dastur Essay Competition.

This year also saw a commendable increase in the teams participating in Cricket and Football with a total of 34 teams in Cricket with 6 girls' teams and 21 teams in Football with 3 girls' team.

The debate competition also saw an increase with a total of 24 teams participating in the battle of words.

12. LANGUAGES LINKING THE WORLD

This year, we also tried to personify globalisation by quoting every month's message and newsletter with a different language from different parts of the world. As we understand, the world is now coming closer and the whole world is now in fact a global village.

To signify this, we tried covering twelve ancient and the most spoken languages in the world which have in some way, shaped and defined this beautiful planet. The languages we covered during this year were - Sanskrit, Latin, Chinese, Greek, Russian, Japanese, Hebrew, Korean, Turkish, Arabic, Spanish and French.

Though, in different languages but all countries, all languages, all sects have this one quote in common which says – "Learning never stops! Knowledge never ages!"

13. ACKNOWLEDGEMENTS

While, The Chamber set new records and surged towards growth, we shouldn't forget the people contributing to The Chamber, giving their valuable time to make all the events successful and its activities, fruitful.

With an office staff of 8 people, The Chamber has managed to organize a total number of 171 events totalling to around 81,130 Education hours.

"You don't build institutions... You build people and then...People build the Institutions!"

I would like to extend my heartfelt gratitude to the office bearers, core members, chairpersons and all the members without which The Chamber couldn't have functioned the way it did, the entire year. Efforts put in by Chamber's staff viz., Mr. Hitesh Shah, Manager and his team consisting of Ms. Manisha Kasbe, Ms. Bindu Mistry, Mr. Anand Kadam, Mr. Dinesh Dalvi, Ms. Priyanka Mohite, Ms. Savita Mane, Ms. Anagha Parab, Mr. Rajesh Patil, Mr. Suresh Chougule, Mr. Jaydeep Ghume, Mr. Sunil Chavan are commendable.

14. THE JOURNEY AHEAD

As we move towards The Chamber's century, we realise that we have come a long way and at the same time, we still have a long way to go. Ideas are no one's monopoly so think and think ahead, think aiming towards the future, think today to stitch a better tomorrow.

With this I welcome the new President – Mr. Vipul Choksi and his team to take charge and take the baton further.

Our endeavour needs to be focused on continuous learning, spreading knowledge as far and wide as we can. We must never stop learning and this great institution must never stop teaching.

'We cannot go back and make a brand new start but we can surely start from now and make a brand new ending!'

For and on behalf of the Managing Council
of **The Chamber of Tax Consultants**

Dated: 17th May, 2019
Place: Mumbai

Hinesh R. Doshi
President

MEMBERS OF THE MANAGING COUNCIL 2018-19

Attendance of the Managing Council Meetings

Sr. No.	Names	No. of Meetings attended
1.	Mr. Hinesh R. Doshi, President	11
2.	Mr. Vipul K. Choksi, Vice President	11
3.	Mr. Parag S. Ved, Hon. Joint Secretary	10
4.	Mr. Anish M. Thacker, Hon. Joint Secretary	10
5.	Mr. Ketan L. Vajani, Hon. Treasurer	11
6.	Mr. Ajay R. Singh, Imm. Past President	8
7.	Mr. Ashok L. Sharma, Co-opted	8
8.	Mr. Bhadresh Doshi, Member	6
9.	Mr. Bhavesh Joshi, Member	9
10.	Mr. Devendra Jain, Member	7
11.	Mr. Dinesh Tejwani, Member	6
12.	Mr. Heneel Patel, Member	7
13.	Mr. Hitesh R. Shah, Co-opted	8
14.	Mr. K. Gopal, Editor	5
15.	Mr. Kishor Vanjara, Co-opted	11
16.	Mr. Mahendra Sanghvi, Co-opted	10
17.	Mr. Manoj Shah, Co-opted	9
18.	Mr. Naresh S. Sheth, Member	7
19.	Ms. Nishtha M. Pandya, Member	5
20.	Mr. Paras K. Savla, Co-opted	8
21.	Mr. Paras S. Savla, Member	8
22.	Mr. Rajesh P. Shah, Member	8
23.	Mr. Rahul K. Hakani, Member	6
24.	Mr. Sanjeev Lalan, Co-opted	5
25.	Mr. Jayant Gokhale, Co-opted	5
26.	Mr. Vipul Joshi, Co-opted	5

Upto June 2019 meeting. One more meeting is scheduled on 2nd July, 2019

CTC KEY EVENTS PHOTO

91st AGM held on 4th July, 2018 at Garware Club House, Mumbai

Book Release



Dr. Y. P. Trivedi, Past President and Sr. Advocate, releasing the publication on "Key Rulings under Indirect Tax Laws"



Dr. K. Shivaram, Past President and Sr. Advocate releasing the publication on "PMLA"

Felicitation Function

Felicitation of Mr. Hinesh Doshi by Office Bearers of other Associations at 91st AGM



Shri Narayan Pasari, President, BCAS felicitating Shri Hinesh Doshi, President and Shri Manish Sampat, Vice-President elect, BCAS by presenting bouquet



Shri Sandeep Jain, Chairman, WIRC of ICAI felicitating Shri Hinesh Doshi, President by presenting bouquet



Shri Prafulla Chhajed, Vice President, ICAI felicitating Shri Hinesh Doshi, President by presenting bouquet



CA Hinesh Doshi, President, met Mr. Rajat Bansal JS-FT & TR, CBDT New Delhi and discussed the Chamber activities and events



CA Hinesh Doshi, President, met with Mr. Akhilesh Ranjan DG – International Tax and discussed CTC events and programmes



Office Bearers with Shri V. H. Patil, Past President. Seen from L to R S/Shri Anish Thacker, Hon. Jt. Secretary, Hinesh Doshi, President, Vipul Choksi, Vice-President

CTC was invited to give Pre-Budget Memorandum



CTC was invited to give Pre-Budget Memorandum by Ministry of Finance, New Delhi on 7th June, 2019. CBDT Chairmen Mr. P. C. Mody, Member CBDT Mr. Akhilesh Ranjan, Secretary TPL Mr. Kamlesh Varshney and other senior officers in Budget section were present at the meeting



CTC Team met Mr. P. K. Dash, Member CBDT in North Block, New Delhi on 7th June, 2019 to discuss various issues related to CPC processing, TRACES and other tax litigation matters.

Meeting with CCIT TDS, Mrs. Anuradha Bhatia to discuss TDS issues



Seen from L to R: S/Shri CA Devendra Jain, Chairman, Direct Taxes Committee, CA Ketan Vajani, Hon. Treasurer, CA Hinesh Doshi, President, CA Vipul Choksi, Vice President, CA Mahendra Sanghvi, Chairman, Law & Representation Committee



CA Hinesh Doshi, President had meeting with Mr. Rajiv Jalota, GST Commissioner, Maharashtra on various issues of GST compliances and its procedural matters. Also seen CA Naresh Sheth, Chairman, Mr. Rahul Thakar, CA Vikram Mehta and CA Rajiv Luthia, IDT Committee members



Felicitation of CA Hinesh Doshi, (President) and CA Dr. Kirit Somaiya at Ghatkopar CPE Study Circle of WIRC on 26th March, 2019



Felicitation by President CA Hinesh Doshi of Ms. Priti Savla - Chairperson of WIRC, Prafulla Chajjed - President ICAI and Mr. Atul Gupta, Vice President, ICAI at WIRC Annual Function on 13th March, 2019 at Yogi Hall, Dadar, Mumbai



Chambers warm welcome to Mr. A. A. Shanker, new Principal Chief Commissioner of Income Tax in Mumbai, who was pleased to know about Chambers activities. Seen from L to R: S/Shri CA Hitesh R. Shah, Past President, CA Hinesh R. Doshi, President, Mr. A. A. Shanker, Pr. CCIT, CA Mahendra Sanghvi, Chairman, L & R. Committee, CA Anish Thacker, Jt. Hon. Secretary



Meeting with Shri S. E. Dastur, Sr. Advocate and Past President for Dastur Essay Competition 2019. Seen from L to R: S/Shri CA Anish M. Thacker (Hon. Jt. Secretary), CA Hinesh R. Doshi (President), Mr. Ajay R. Singh, Advocate (Past President) and CA Nishtha M. Pandya (Chairperson - Student Committee)

Lecture Meeting on “Understanding the RTI Act for an effective democracy in India” was held on 30th April, 2019 at IMC



CA Hinesh Doshi giving his opening remarks. Seen from L to R: Mr. Rahul Hakani, (Chairman), Mr. Rahul Wadke (Speaker), Mr. Shilesh Gandhi (Speaker), CA Sanjeev Lalan (Chairman) and Ms. Ashita Shah (Member)

President's Meeting with Mr. P. K. Das, Member, CBDT in North Block, New Delhi on Tax Litigation Management representation made by CTC



Shri Kirit Somaiya delivering his Keynote address at Student Orientation Course



President CA Hinesh Doshi had a Meeting with Shri Akhilesh Ranjan, Member CBDT on 6th February, 2019 along with CTC Delhi Chapter committee members. Seen from L to R : S/Shri CA Prakash Kumar Sinha, CA Manoj Kumar, CA Suhit Aggarwal, CA C.S. Mathur, Shri Akhilesh Ranjan, CA Harpreet Singh, CA Hinesh Doshi and CA Sameer Kapoor.

Chamber's Debate Competition 2019 in association with H. R. College of Commerce & Economics was held on 18th & 19th January, 2019 at AV Room, 5th Floor, H. R. College



Judges of Final Round – Seen from L to R: Hon'ble Mr. G. S. Pannu, Vice-President, ITAT Mumbai, Mr. Arvind Sonde, Advocate, Mr. Percy Pardiwala, Senior Advocate



Hon'ble Mr. G. S. Pannu (Vice-President, ITAT Mumbai) giving his comments to participants for the competition



Group Photo of Judges & Winners Seen from L to R: S/Shri CA Hinesh Doshi (President), Mr. Arvind Sonde, Advocate, Hon'ble Mr. G. S. Pannu, Vice-President, ITAT Mumbai, Mr. Percy Pardiwala, Senior Advocate, Mr. Parag Thakkar (Principal – H. R. College of Commerce & Economics) and CA Nishtha Pandya (Chairperson)



Mr. Parag Thakkar, Principal – H. R. College of Commerce & Economics welcoming the judges



Mr. Percy Pardiwala, Senior Advocate addressing the participants



Mr. Arvind Sonde, Advocate addressing the participants

Panel discussion on "Right to Information & Public Interest Litigation" was held jointly with Rotary International District 3141 and Indian Merchants' Chamber on 23rd April, 2019 at Walchand Hirachand Hall, 4th Floor, IMC, Churchgate



CA Hinesh Doshi (President) giving his opening remarks



Hon'ble Mr. Justice B. N. Srikrishna (Retd.), Supreme Court of India addressing queries at the Panel Discussion. Seen from L to R: Mr. Jimmy Pochkhanawalla, Senior Advocate, Bombay High Court (Moderator), Mr. Shailesh Gandhi, Dr. Milind Sathe, Mr. Rahul Wadke and Mr. Jamshed Sukhadwalla



CA Hinesh Doshi (President) receiving appreciation Certificate from Hon'ble Mr. Justice B. N. Srikrishna (Retd.), Supreme Court of India



Group photo of Dignitaries

Lecture Meeting on NFRA Rules was held on 13th December, 2018 at Babubhai Chinai Committee Room, 2nd Floor, IMC, Churchgate



CA Hinesh Doshi, President giving his opening remarks. Seen from L to R: S/Shri CA Heneel Patel, Chairman; CA Mukund Chitale, Speaker; and CA Tejas Parikh, Vice-Chairman

Full day seminar on Practical Issues in Company Audit and Tax Audit held on 18th August, 2018



Group photo of Dignitaries



Group photo of Dignitaries

42nd RRC was held from 28th February, 2019 to 3rd March, 2019 at Hotel Ramada, Lucknow



Mr. Kishor Vanjara offering Shawl to Hon'ble Governor of UP Shri Ram Naikji



CA Hinesh Doshi (President) presenting memento to Hon'ble Governor of UP Shri Ram Naikji



Hon'ble Governor of UP Shri Ram Naikji giving his keynote address. Seen from L to R : CA Bhavesh Joshi Chairman, CA Hinesh Doshi (President), Mr. Kishor Vanjara (Advisor), CA Vijay Bhatt (Co-Chairman)



Panel Discussion: On dais from L to R: CA Anish Thacker, Hon. Secretary; CA Jayesh Gandhi, Panellist; CA Yogesh Thar, Panellist; CA Parind Mehta, Panellist and CA Mehul Sheth, Vice Chairman



Brains' Trust Session: On dais from L to R: CA Mahendra Sanghvi, Past President; CA Pinakin Desai, Trustee; Shri Saurabh Soparkar, Sr. Advocate, Trustee and CA Parimal Parikh, Past President



Group photo with Hon'ble Governor of UP Shri Ram Naikji

Lecture Meeting on “Current Economic Scenario and Ease of Doing Business in India” was held on 12th March, 2019 at Babubhai Committee Hall, IMC, Churchgate



CA Hinesh Doshi (President) giving his opening remarks. Seen from L to R: CA Vitang Shah (Convenor), Mr. H. P. Ranina (Speaker), Mr. Mehool Bhuva (President – Indo-Japanese Association) and CA Paras K. Savla (Chairman)



Mr. H. P. Ranina addressing the delegates



Mr. Rishabh Shroff addressing the delegates

Lecture Meeting on “Banning of Unregulated Deposit Scheme Ordinance” was held on 14th March, 2019 at Jai Hind College Auditorium, Churchgate



Dignitaries on dais - Seen from L to R: CA Vitang Shah (Convenor), CA Hinesh Doshi (President), Mr. Sharad Abhyankar (Advocate) and CA Paras K. Savla (Chairman)

Direct Tax Update Series Lecture Meeting on the “Rule of Evidence in Assessment, Penalty and Prosecution Proceedings (with special reference to alleged suspicious transactions in shares)” held on 4th October, 2018 at IMC, Churchgate



CA Hinesh R. Doshi, President giving opening remarks

Impact of Union Budget 2019 was held on 2nd February, 2019 at Matunga Gymkhana, Mumbai



CA Hinesh Doshi (President) giving his opening remarks



Dr. Kirit Somaiya



CA Kanu Doshi



Mr. Mehraboon Irani



Mr. Gopal Agrawal

Panel Discussion on One Year of GST—Pains, Gains and Way Forward held on 2-8-2018 at IMC



Dignitaries on the Dais. Seen from L to R: Mr. V. K. Garg, Mr. P. S. Kapoor, CA Hinesh Doshi (President), CA Naresh Sheth (Chairman), CA Divesh Lapsiwala & Mr. Sandeep Parikh

Half Day Workshop on GST Amendment Bill, 2018 and Some Significant Changes in rate and notification since 1-7-2017 held on 1st September, 2018



CA A. R. Krishnan, Advisor welcoming the speakers. Seen from L to R: S/Shri CA Hemang Shah, Convenor, CA Jayraj Sheth, Chairman of the session, CA S. S. Gupta, Faculty, CA Ketan Vajani, Hon. Treasurer, CA Atul Mehta, Vice Chairman

4th CTC Football Cup held on 11th August, 2018 at Dr. Antonio D'Silva School, Dadar



Shri Kishor Vanjara, Past President presenting memento to Chief Guest Shri Sanjay Raut, MP, Rajya Sabha



First kick by Chief Guest MP Shri Sanjay Raut in final match

Certificate Course on MLI held on 5th, 6th, 12th & 13th October, 2018 at Hotel West End, Mumbai



CA Hinesh Doshi inaugurating the conference by lighting the lamp. Seen from L to R: S/Shri CA Anish Thacker, Hon. Jt. Secretary, CA Rajesh P. Shah, Chairman, Shri A. A. Shanker, Pr. CCIT, CA Ronak Doshi, Co-ordinator, Shri Hemant Kumar Sarangi, CCIT Int. Tax, (WZ)



Shri A. A. Shanker, Pr. CCIT, delivering inaugural address



Shri Hemant Kumar Sarangi, CCIT Int. Tax (WZ), delivering keynote address



Mr. Rahul Navin, IRS (Speaker) addressing the delegates. Seen from L to R: S/ Shri CA Rajesh L. Shah (Co-Chairman), CA Hinesh Doshi (President) and CA Monika Wadhani (Co-ordinator)



Dr. Vinay Kumar Singh, IRS (Speaker) addressing the delegates. Seen from L to R: S/ Shri CA Kartik Badiani (Vice-Chairman), CA Hinesh Doshi (President) and CA Shreyas Shah (Convenor)

Intensive Study Course on FEMA was held on 14th, 21st & 22nd December, 2018 at Hotel West End, New Marine Lines, Churchgate



Inaugural Session. Seen from L to R: S/Shri S. S. Mundra, Ex. Dy. Governor, RBI; CA Hinesh Doshi, President; CA Dilip J. Thakkar, Advisor; CA Rajesh P. Shah, Chairman; CA Rajesh L. Shah, Co-Chairman; CA Vipul Choksi, Vice-President and Mr. Himanshu Mohanty, Ex-General Manager, RBI



Mr. S. S. Mundra, Ex-Dy. Governor, RBI giving his inaugural and keynote address to the delegates.
Seen from L to R: S/Shri CA Rajesh P. Shah, Chairman; CA Dilip J. Thakkar, Advisor; CA Hinesh Doshi, President; CA Vipul Choksi, Vice-President and CA Rajesh L. Shah, Co-Chairman



Mr. Himanshu Mohanty, Ex-General Manager, RBI addressing the delegates

Half Day Seminar on Recent Developments in Compounding of Offences under FEMA was held on 24th April, 2019 at Babubhai Chinai Hall, 2nd Floor, IMC, Churchgate



CA Hinesh Doshi giving his opening remarks. Seen from L to R: CA Rajesh L. Shah (Co-Chairman), Shri Kamlesh Sharma, Deputy General Manager, RBI (Panellist), CA Rajesh P. Shah (Chairman), CA Dilip Thacker (Moderator) Shri Himanshu Mohanty ex-GM, RBI (Speaker), CA Kartik Badiani (Vice-Chairman) and CA Harshal Bhuta (Convener)

Inaugural Meeting of Bengaluru Study Group held on 21-9-2018 at FKCCI, Bengaluru



CA Hinesh R. Doshi, inaugurating the meeting by lighting the lamp. Seen from L to R: S/Shri CA Jagdish Punjabi, Faculty, CA H. Padamchand Khincha, Advisor, CA Narendra Jain, Convener



Group Photo

Lecture Meeting on “Life is Beautiful” was held on 8th March, 2019 at Babubhai Committee Hall, IMC, Churchgate



CA Hinesh Doshi (President) Welcoming Pujya Sant Gyanvatsaldasji by offering shawl. Seen from L to R: CA Sachin Gandhi (Co-Chairman), and CA Sanjeev Lalan (Chairman)

Lecture Meeting on “Understanding the RTI Act for an effective Democracy in India” was held on 30th April, 2019 at Babubhai Chinai Hall, 2nd Floor, IMC, Churchgate

Industrial visit to CTRLs Data Centre was held on 13th April, 2019 at CLTRs Data Centre, TTC Industrial Area, Mahape, Navi Mumbai



CA Hinesh Doshi giving his opening remarks. Seen from L to R: Mr. Rahul Hakani, (Chairman), Mr. Rahul Wadke (Speaker), Mr. Shailesh Gandhi (Speaker), CA Sanjeev Lalan (Chairman) and Ms. Ashita Shah (Member)



Round Table Meeting on Cross-Border Insolvency Regulations with Dr. Navrang Saini, Wholetime member – IBBI held on 12th July, 2018 jointly with Indian Institute of Insolvency Professionals of ICAI in association with The Institute of Chartered Accountants of India



3rd Dr. Y. P. Trivedi National Tax Moot Court Competition was held on 29th & 30th March, 2019 at Government Law College and ITAT Court Rooms



CA Hinesh Doshi (President) along with Hon'ble ITAT Members (Semi-Final Judges), Chairperson and other Committee Members



CA Hinesh Doshi (President) along with Hon'ble ITAT Members (Semi-Final Judges), Chairperson and other Committee Members



Group Photo of Dignitaries with Members of Moot Court Association and CTC Student Committee Members

3rd Dr. Y. P. Trivedi National Tax Moot Court Competition was held on 29th & 30th March, 2019 at Government Law College and ITAT Court Rooms



Hon'ble Justice Shri M. S. Sonak, Bombay High Court, addressing the students



Shri Y. P. Trivedi, Senior Advocate addressing the students



Hon'ble Justice Shri D. S. Naidu, Bombay High Court addressing the students



CA Hinesh Doshi (President) giving his opening remarks



President & Chairperson along with GLC Principal & Moot Court Association Team

7th RRC on GST was held from 24th January, 2019 to 27th January, 2019 at Novotel Hotel, Hyderabad



Chief Guest Mr. Devendra Surana (MD - Bhagyanagar India Ltd.) inaugurated the Course. Seen from L to R: S/ Shri K. Vaitheeswaran, Advocate (Speaker), CA Hinesh R. Doshi (President), CA A. R. Krishnan (Advisor) and CA Naresh Sheth (Chairman)



CA A. R. Krishnan (Advisor) welcoming the delegates



Dignitaries at the inaugural session.



Group Photo of IDT Committee along with President, Vice-President and faculties

Lecture Meeting on TDS Procedures covering Issues on Processing by CPC was held on 29th January, 2019 at Walchand Hirachand Hall, 4th Floor, IMC, Churchgate



Dignitaries on dais, Seen from L to R – Mr. Devendra Jain, Advocate, (Chairman) Mr. Ashok Kumar Jha (CIT(A) TDS, Mumbai), Mr. Kumar Sanjay (CIT TDS, Mumbai), Mr. Pratap Singh (CIT (TDS), Mumbai), Ms. Anuradha Bhatia (Principal Chief CIT TDS, Mumbai) CA Hinesh Doshi (President), Mr. V. K. Gupta (CIT (TDS), Mumbai), Mr. Sunil Sharma (CIT-CPC, Ghaziabad) and CA Dinesh Poddar (Vice-Chairman)

Surila Yaarana – A musical evening of togetherness for and by the Members of CTC, their families and CTC Student Members was held on 11th January, 2019 at Club W-Ballroom, Level: P6, Lodha World Tower, Lower Parel



5th International Study Tour was held from 25th May, 2019 to 5th June, 2019 in East Europe



Delegates with Prof. Dr. Michael Lang, Vice Rector - Vienna University

13th Residential Refresher Course on International Taxation 2019
held on 20th-23rd June 2019 at Surat
Inaugural Session of RRC



CA Hinesh R. Doshi, President giving opening remarks



CA Hinesh R. Doshi, presenting Memento to Hon'ble Justice P. P. Bhatt, President, ITAT



CA Hinesh R. Doshi, President Inaugurated the RRC by Lighting the Lamp



Dignitaries at Inaugural Session



Hon'ble Justice P. P. Bhatt, President, ITAT Inaugurated the RRC by Lighting the Lamp.
 Seen from L to R: Hon'ble Mr. Mahavir Singh, ITAT Member, Hon'ble Mr. O. P. Meena, ITAT Member,
 Hon'ble Mr. Pramod Kumar, Vice President-ITAT (WZ), CA Hinesh R. Doshi, President,
 Hon'ble Mr. G. S. Pannu, Vice President-ITAT, CA Vipul Choksi, Vice President,
 CA Rajesh P. Shah (Chairman) & CA Shreyas Shah, Convenor

13th Residential Refresher Course on International Taxation 2019 held on 20th-23rd June 2019 at Surat



Hon'ble Justice P. P. Bhatt, President, ITAT, delivering Keynote address



CA Rajesh P. Shah, Chairman Welcoming the Speakers



Panel Discussion – seen from L to R : CA Rajesh P. Shah, Chairman, CA Karishma Phatarphekar, Mr. G. S. Pannu, Vice President, ITAT, Mr. Pramod Kumar, Vice President, ITAT (WZ), CA H. Padamchand Khincha, Panellists, CA Hinesh R. Doshi, President,



Group Photo during Inaugural Session

Full Day Seminar on Direct Taxes held at Nagpur on 29th June, 2019 Jointly with Income Tax Bar Association, Nagpur



CA Anish Thacker, Hon. Secretary, Welcoming the Chief Guest Shri Nitin Gadkari, Union Minister by offering Flowers



CA Anish Thacker, Hon. Secretary, Welcoming the Delegates

7. COMMITTEES

7.1 ACCOUNTING & AUDITING COMMITTEE

The Committee functioned under the Chairmanship of Mr. Heneel K. Patel, supported by Vice-Chairman Mr. Tejas Parikh, Convenors Ms. Arpita Desai and Mr. Deepak K. Shah. Mr. Jayesh Gandhi acted as an advisor to the Committee. The Committee organised Lecture Meetings & Seminars for the benefit of members which are as follows:



Heneel Patel
Chairman

- A. Seminar on "Full Day IND AS – Practical Aspects, Case Studies and Recent Developments" was held on 25th August & 1st September 2018 at West End Hotel, Marine Lines.**

Sr. No.	Subject	Speaker(s)
1.	IND AS – Practical Aspects, Case Studies And Recent Developments	CA Venkatraman Vishwanath CA Chirag Doshi CA Naresh Sheth CA Sandeep Shah CA Hemal Shah CA Jatin Kanabar CA Sujal Shah CA Yagnesh Desai

- B. Lecture Meeting was held on 13th December, 2018 at Walchand Hirachand Hall, IMC.**

Sr. No.	Subject	Speaker(s)
1.	NFRA Rules	CA Mukund Chitale

- C. Full Day Seminar on "Study Course on Valuation" scheduled to be held on 8th June, 2019 at IMC, Churchgate (Proposed)**

Sr. No.	Subject	Speaker(s)
1.	Valuation – Overview, Approaches and Methodologies	CA Ravishu Shah
2.	Valuation Application <ul style="list-style-type: none"> • Valuation for Mergers and Demergers, Small and Medium Enterprises, Investment Entities • Distressed Asset Valuation • Start-up Entities Valuation 	CA Pinkesh Billimoria
3.	ESOP Valuation – Black and Scholes, Binomial	CA Devarajan Krishnan
4.	Valuation of Intangibles	CA Aseem Mankodi
5.	Valuation Standards, Valuation Rules, Report writing	CA Bhakti Shah

7.2 COMMERCIAL & ALLIED LAWS COMMITTEE

The Committee functioned under the Chairmanship of Mr. Rahul Hakani, supported by Vice-Chairman Mr. Ranit Basu, Convenors Ms. Loshika Bulchandani, Mr. Nihar Mankad and Ms. Shilpa Thakar. Mr. Pravin Veera acted as an advisor to the Committee. The Committee organised various Programmes, Seminars, Study Circle Meetings and Workshops for the benefit of members which are as follows:



Rahul Hakani
Chairman

A. Study Circle Meetings

Sr. No.	Date	Subject	Speaker(s) / Group Leader(s)
1.	26th October, 2018	Recent Developments under The Negotiable Instruments Act and Remedies Against Arrest Under GST Laws	Mr. Yogesh Israni, Advocate
2.	6th December, 2018	Issues In Reporting Under FEMA: LRS and ODI – Part 3	Mr. Anjani Kumar Singh, Advocate
3.	13th March, 2019	Evolution of Insolvency and Bankruptcy Code, 2016 through Judicial Precedents	Mr. Amir Arsiwala, Advocate

B. Full Day Seminar on the "Charitable Trusts – Critical Aspects" was held on 1st September, 2018 at BCAS, 7, Jolly Bhavan No. 2, New Marine Lines, Churchgate.

Sr. No.	Subject	Speaker(s)
1.	Keynote Address and Presentation on Important Procedural Aspects for Trustees and Professionals	Mr. Shivkumar Ganpatrao Dige, Charity Commissioner (MH)
2.	Compliance and Issues under the Maharashtra Public Trust Act	CA Gautam Shah
3.	Issues on Taxation (including registration) of Charitable Trusts, including recent amendments.	CA Gautam Nayak
4.	Issues under Foreign Contribution and Regulation Act (FCRA), 2010 Registration & Renewal Compliance Accounts & Audit CSR Provisions	CA Sanjay Agrawal
5.	Issues under Goods & Services Tax (GST) for the NGO's	Mr. Shailesh Sheth Advocate

Sr. No.	Subject	Speaker(s)
6.	Panel Discussion on various issues relating to NGO's	Mr. Satish Sharma – CIT (Exemptions) Mr. Noshir Dadrawala CA Gautam Nayak
<i>(Jointly With BCAS)</i>		

C. Full Day Seminar on “Issues Related to IBC and Resolution of Distressed Assets” scheduled to be held on 15th June, 2019 at IMC, Churchgate (Proposed)

Sr. No.	Subject	Speaker(s)
1.	<p>Panel Discussion on:</p> <p>a) Key Legal Issues in respect of distressed Assets</p> <p>b) Discussion on the Impact of Landmark judgments such as Prepax, Swiss Ribbon, Sridharan, Ruchi Soya etc.</p> <p>c) Going concern in Liquidation.</p> <p>d) Group Insolvencies.</p>	<p>Panel Moderator Ms. Richa Roy, <i>Advocate, Partner</i> <i>Cyril Amarchand</i> <i>Mangaldas</i></p> <p>Panellists Mr Vijaykumar Iyer, <i>Registered Insolvency</i> <i>Professional (Partner,</i> <i>Deloitte)</i> Mr. Kumar Saurabh <i>Singh, Advocate</i> <i>(Partner, Khaitan &</i> <i>Co)</i> Mr. Sapan Gupta, <i>Advocate, (Partner,</i> <i>Shardul Amarchand</i> <i>Mangaldas)</i></p>
2.	My journey as IRP: Critical analysis: Risk, Rewards and Indemnity for the Resolution Process mandated under the Code.	Mr. Satish Kumar Gupta, Insolvency <i>Professional, Essar</i> <i>Steel (Managing</i> <i>Partner, Vertex</i> <i>Cap-solutions LLP)</i>
3.	<p>a) Bidding plans /preferential / undervalued / extortionate / fraudulent transactions.</p> <p>b) Role of other professional like Forensic Auditors etc</p>	Dr. Rajendra Ganatra, <i>Registered Insolvency</i> <i>Professional</i>
4.	IBC – Tax Challenges	CA Amrish Shah, <i>(Partner, Deloitte</i> <i>Haskins & Sells, LLP)</i>

Sr. No.	Subject	Speaker(s)
5.	Investment opportunities in M&A and stressed Assets and Management Buy-outs under IBC	Mr. Siddharth Suri, MBA (IIM, Calcutta) (Partner-Special Situation Group, KPMG)
<i>(Jointly with Corporate Connect Committee)</i>		

D. Full Day Workshop on “The New Benami Law and Prevention of Money Laundering Act” scheduled to be held on 29th June, 2019 at Hotel West End, Churchgate (Proposed)

Sr. No.	Subject	Speaker(s)
1.	Deliberations on fundamentals of provisions of PBPT and conceptual clarity on meaning and scope of Benami Transactions	Dr. Dilip K. Sheth
2.	Practical Issues arising on account of actions taken by the Benami law officers	Mr. Ashwani Taneja, Advocate, [Ex-ITAT Member]
3.	Interactive Session on Complex and Dicey Issues under Benami law	Dr. Dilip K. Sheth Mr. Ashwani Taneja, Advocate, [Ex-ITAT Member]
4.	Deliberations on fundamentals and conceptual clarity of Anti-Money Laundering law in India covering	Mr. Rajendra [Ex-ITAT Member]
5.	Anti-Money Laundering law: Practical Scenario in the country	Mr. Ashwani Taneja, Advocate [Ex-ITAT Member]
6.	Black Money Act: Fundamentals and Conceptual Understanding Made Simple	CA T. P. Ostwal
7.	Panel Discussion on Interplay between Income Tax, Benami Law, Black Money Act and PMLA	Panel Discussion CA T. P. Ostwal Mr Rajendra, [Ex-ITAT Member] Dr. Dilip K. Sheth Mr. Ashwani Taneja, Advocate, [Ex-ITAT Member]
<i>(Jointly with Direct Taxes Committee)</i>		

7.3 CORPORATE CONNECT COMMITTEE

The Committee worked under the Chairmanship of Mr. Paras K. Savla, Past President complemented by Vice Chairman Mr. Jiger Saiya, Convenors Mr. Saumil Saparia and Mr. Vitang Shah. Mr. Sujal Shah, Past President acted as the advisor to the Committee. The Committee organised various programmes for the benefit of members which are as follows:



Paras K. Savla
Chairman

A. Seminars/ Workshops

1. Full Day Seminar on "Practical Issues In Company Audit And Tax Audit" was held on 18th August, 2018 at Walchand Hirachand Hall, IMC

Sr. No.	Speaker(s)
1.	CA Jayesh Gandhi CA Zubin Billimoria CA Anil Sathe CA Yogesh Thar

2. The Banning of Unregulated Deposit Schemes Ordinance, 2019 was held on 9th March, 2019 at Bombay Presidential International School, RB Thakur Marg, Hanuman Chowk, Mulund-East

Sr. No.	Speaker(s)
1.	CA Paras K. Savla

B. Lecture Meeting

1. Public Lecture Meeting on "The Laws Relating to Significant Beneficial Owner" was held on 20th November, 2018 at Babubhai Chinai Hall, IMC

The details of the meeting are as under:

Sr. No.	Speaker(s)
1.	Mr. Richie Sancheti, Advocate Mr. Srikanth Vasudevan, Advocate

2. Lecture Meeting on "Compulsory Dematerialisation of Shares and Companies Amendment (Ordinance), 2018" was held on 20th December, 2018 at Kilachand Hall, IMC.

Sr. No.	Speaker(s)
1.	CS S. Sudhakar

3. Lecture Meeting on “Current Economic Scenario and Ease of Doing Business in India” was held on 12th March, 2019 at IMC, Churchgate

Sr. No.	Subject	Speaker(s)
1.	Indian Economy at the Crossroads	Mr. H. P. Ranina, <i>Advocate & noted Economist</i>
2.	Doing Business in India – Challenges & Opportunities	Mr. Rishabh Shroff, <i>Advocate</i>

4. Lecture Meeting on “Banning of Unregulated Deposit Scheme Ordinance” was held on 15th March, 2019 at Jai Hind College, Churchgate

Sr. No.	Speaker(s)
1.	Mr. Sharad Abhyankar, Advocate

C. Representation

1. "Round Table Meeting on Cross Border Insolvency" was held on 12th July, 2018 at ICAI Tower, C-40, G Block, Bandra

Sr. No.	Speaker(s)
1.	CA Paras K. Savla CA Tejas Parikh

2. Extension of time for filing Form DIR 3 KYC and other issues surrounding it. Pursuant to representation, date was extended with reduced penalty.

3. Representation for the withdrawal of the MCA office memorandum not allowing manufacturing activity by the new LLPs. Pursuant to the representation, office memorandum was withdrawn and LLPs with manufacturing object were allowed to be registered.

7.4 DIRECT TAX COMMITTEE

The Committee functioned under the Chairmanship of Mr. Devendra Jain, supported by Vice-Chairman Mr. Dinesh Poddar and Mr. Abhitan Mehta, Convenors Mr. Dharan Gandhi, Mr. Viraj Mehta and Mr. Nimesh Chothani. Mr. K. Gopal, Past President acted as an advisor to the Committee. The Committee organised various programmes, Seminars, Study Circle Meetings, Lecture Meeting, Webinars and Workshops for the benefit of members which are as follows:



Devendra Jain
Chairman

A. Intensive Study Group on Recent Important Decisions under Direct Taxes

Sr. No.	Date	Speaker(s) / Group Leader(s)
1.	18th July, 2018	CA Ashok Mehta

Sr. No.	Date	Speaker(s) / Group Leader(s)
2.	8th August, 2018	Mr. Dharan Gandhi, Advocate
3.	5th September, 2018	Mr. Mandar Vaidya, Advocate
4.	17th October, 2018	Mr. Fenil Bhatt, Advocate
5.	22nd November, 2018	Mr. Tanmay Phadke, Advocate
6.	19th December, 2018	CA Chintan Gandhi
7.	21st January, 2019	CA Ketan L. Vajani
8.	19th February, 2019	Mr. Amar Gahlot, Advocate
9.	25th March, 2019	CA Abhitan Mehta
10.	24th April, 2019	Mr. Ajay Singh, Advocate
11.	24th June, 2019 (Proposed)	CA Bhadresh Doshi

B. Webinars

Webinars are becoming popular amongst the members. The use of technology to spread knowledge specially amongst the participants at far distant places, is the order of the day and the Chamber is pleased to use the technology to its fullest in this new form of educational activity. During the year many Webinars were held by the committee.

Sr. No.	Date	Subject	Speaker(s)
1.	28th August, 2018	"Issues Arising from Amendments in Form 3CD" (also Covering The Implementation Guide)	CA Ketan Vajani
2.	15th September, 2018	Filing of Trust Returns with Income Tax and Charity Commissioners	CA Apurva Shah
3.	3rd November, 2018	E-Assessment - Procedures, Requirements and Way Ahead	CA Avinash Rawani
4.	19th January, 2019	Stay of Demand under Income-tax Act, 1961	CA Jhankhana Thakkar
5.	18th May, 2019 (Proposed)	TDS u/s. Section 195, 15CA/ CB and Lower Deduction	CA Sanjay Chokshi
6.	1st July, 2019 (Proposed)	Niceties of Presumptive Taxation-Sec 44AD and 44ADA.	CA Kalpesh Katira

C. Half Day Workshop on "Return of Income – Legal and Practical Aspects" was held on 12th July, 2018 at Mayor Hall, Andheri, Mumbai

Sr No.	Subject	Speaker(s)
1.	Filing of Trust Returns with Income Tax and Charity Commissioners	CA Apurva Shah
2.	Practical Aspects of filing return and the changes in the new Income Tax Returns notified for A.Y. 2018-19	CA Avinash Rawani
3.	Amendments relevant for filing return of A.Y. 2018-19 and Legal Aspects of filing Income Tax Return	CA N. C. Hegde

D. Lecture Meeting on "Rule of evidence in Assessment, Penalty and Prosecution Proceedings (with special reference to alleged suspicious transactions in Shares)" was held on 4th October, 2018 at Walchand Hirachand Hall, IMC, Churchgate

Sr. No.	Speaker
1.	Dr. K. Shivaram, <i>Senior Advocate</i>

E. Half Day Seminar on "Penalty and Prosecution" was held on 1st December, 2018 at IMC, Churchgate

Sr. No.	Subject	Speaker
1.	Penalty provisions under Section 271(1)(c) and migration to S. 270A – significant differences	CA Bhadresh Doshi
2.	Penalty on anti-abuse provisions (including Ss. 68, 69D, 269SS, 269ST, 269T) and overview of other important penalty provisions.	CA Jagdish T. Punjabi
3.	How to tackle prosecution proceedings under the Income-tax Act - Legal and Procedural Aspects – with analysis of recent rulings.	Mr. Ajay R. Singh, Advocate

F. Lecture Meeting on "CPC-TDS and ITR Practical Difficulties and Solutions" was held on 29th January, 2019 at Walchand Hirachand Hall, IMC, Churchgate

Sr No.	Subject	Speaker(s)
1.	Inauguration talk and Keynote Address	Mrs. Anuradha Bhatia, (Principal Chief Commissioner of Income Tax-TDS)

Sr No.	Subject	Speaker(s)
2.	Presentation on common mistakes in compounding application and grounds for rejection of compounding application	Mr. V. K. Gupta, Mr. Pratap Singh <i>CIT (TDS), Mumbai</i>
3.	Presentation on return processing and demand adjustment.	Sri K. R. Narayana, <i>Jt. Director, CPC & e-Filing</i>
4.	Integrated e-Filing & Centralised Processing Centre 2.0 Project of the Income Tax Department.	Mr. R. K. Mishra - CIT CPC, Bengaluru
5.	Presentation on TDS return filing and precautions to be taken	Mr. Saurabh Arora, ITO, CPC (TDS)

G. Live Screening of Budget was held on 1st February, 2019 at CTC Conference Room, Churchgate, Mumbai

H. Public Lecture Meeting on "Impact of Union Budget 2019" was held on 2nd February, 2019 at Matunga Gymkhana jointly with Welingkar Institute of Management and Investors' Grievances Forum

Speaker(s)
Dr. Kirit Somaiya, <i>MP & President IGF</i> CA Kanu Doshi Mr. Mehraboon Irani, <i>Independent Stock Analyst</i> Mr. Gopal Agarwal, <i>Senior Fund Manager - DSP Mutual Fund</i>

I. Three Days Study Course on "Interpretation of Tax Statutes" was held on 16th, 22nd & 23rd February, 2019 at Babubhai Chinai Hall, IMC

Sr. No.	Subject	Speaker(s)
1.	Inauguration and Keynote Address covering General Introduction to Interpretation of Tax Statutes	Shri Pradeep Parikh, Advocate,
2.	Principles and Rules of Interpretation like Primary & Subsidiary Rules	Mr. Vikram Nankani, <i>Senior Advocate</i>
3.	Rules governing construction of DTAA's, International Agreement, Treaties etc., Transfer Pricing provisions including Domestic Transfer Pricing	Mr. V. Sridharan, <i>Senior Advocate</i>
4.	Fundamental Concepts of Income	Mr. Vipul Joshi, Advocate

Sr. No.	Subject	Speaker(s)
5.	Principles of Natural Justice and Interpretation of Deeds and Documents	Mr. Ajay Singh, Advocate
6.	Relevance of Legal Maxims in Interpretation of Tax Statutes	Shri K. Gopal, Advocate
7.	Operation, Expiry and Repeal of Statutes and General Clauses Act interpretation	Shri Bharat Raichandani, Advocate
8.	Doctrines of <i>Res Judicata</i> , Estoppel, Binding Precedent, Merger	Mr. Subhash Shetty, Advocate

J. Half Day Seminar on “Recent Controversies and Issues Under Income Tax Act” will be held on 14th June, 2019 at IMC, Churchgate (Proposed)

Sr. No.	Subject	Speaker(s)
1.	Assessment post Demonetisation – Effect of related amendments	CA Mahendra Sanghvi
2.	Section 68–revisited (in the wake of recent SC and other Judgments)	CA Reepal Tralshawala

K. Half Day Workshop on “Return Filing Provisions under the Income-tax Act” scheduled to be held on 28th June, 2019 at IMC, Churchgate (Proposed)

Sr. No.	Subject	Speaker(s)
1.	Amendments relevant for filing Return of A.Y. 2019-20 and Legal Aspects of Filing Income Tax Return	CA Nihar Jambusaria
2.	Aspects of e-filing of return and the changes in the new Income Tax Returns notified for A.Y. 2019-20	CA Avinash Rawani
3.	Panel discussion on difficulties e-filing and e-processing of Income Tax Returns	CA Avinash Rawani, CA Apurva Shah CPC officials, Bengaluru

7.5 INDIRECT TAX COMMITTEE

The Committee functioned under the Chairmanship of Mr. Naresh Sheth, supported by Vice Chairman Mr. Atul Mehta, Convenors Mr. Kush Vora, Mr. Hemang Shah and Mr. Sumit Jhunjhunwala. Mr. A. R. Krishnan acted as an advisor to the Committee.

The Committee organised various Programmes, Seminars, Webinars, Indirect Tax Residential Refresher Course on GST and Lecture Meetings for the benefit of members and public at large. The details of various programmes conducted during this year are as under:



Naresh Sheth
Chairman

A. Study Circle Meetings

Sr. No.	Date	Subject	Chairman/Speaker(s) / Group Leader(s)
1.	11th July, 2018	Issues In Hospitality Industry under GST	Chairman – CA Manish Gadia Group Leader – Mr. Abhinav Kapoor, Advocate
2.	3rd August, 2018	Issues of Accounts Closing & Reconciliation under GST	Chairman – CA Vikram Mehta Group Leader – CA Gaurav Save
3.	4th September, 2018	Sector Specific Issues under place of Supply under GST	Chairman- CA A. R. Krishnan Group Leader – CA Shraddha Mehta
4.	5th October, 2018	GST Implications for charitable Trusts, co-operative Societies and NGOs	Chairman- Mr. Shailesh Sheth, Advocate Group Leader – Mr. Rahul Thakkar, Advocate
5.	22nd November, 2018	Issues under GST Annual Return and GST Audit	Chairman – CA Pranav Kapadia Group Leader- CA Yash Parmar
6.	5th December, 2018	Issues in Real Estate Sector	Chairman- Adv. Bharat Raichandani Group Leader – CA Keval Shah
7.	15th January, 2019	Important Advance Rulings and High Court decisions in GST	Chairman – Mr. Ratan Samal Group Leader – Mr. Vinay Jain, Advocate
8.	15th February, 2019	Recent GST Amendments effective 1st February, 2019	Chairman – CA Deepak Thakkar Group Leader – Mr. Archit Agarwal

Sr. No.	Date	Subject	Chairman/Speaker(s) / Group Leader(s)
9.	14th March, 2019	Cross charge, ISD Mechanism and Intermediary Service (in light of present controversy)	Chairman – Mr. Ranjit Mahtani, Advocate Group Leader – Mr. Suyog Nawal, Advocate
10.	23rd April, 2019	Issues in Connection with Transactions in Immovable Property	Chairman – CA Rajiv Luthia Group Leader – Mr. Aditya Surte, Advocate
11.	23rd May, 2019 (Proposed)	Issues in Form GSTR-9 Issues in Form GSTR-9C	CA Payal Shah CA Jinit Shah
12.	7th June, 2019 (Proposed)	Important Decisions and Advance Rulings relevant for GST Audit	Chairman – CA S. S. Gupta Group Leader – CA Jinesh Shah

B. Webinars

Sr. No.	Date	Subject	Speaker(s)
1.	21st August, 2018	GST Issues In Accounts Closing and Reconciliation	CA Vikram Mehta
2.	18th February, 2019	CGST & IGST Amendment Act, 2018; effective 1st February 2019	CA A. R. Krishnan

C. Panel Discussions and Workshops:

Sr. No.	Date	Subject	Speaker(s)
1.	2nd August, 2018	One Year of GST – Pains, Gains and Way Forward	Mr. Divyesh Lapsiwala Mr. P. S. Kapoor Mr. Sandeep Parikh Mr. V. K. Garg

Sr. No.	Date	Subject	Speaker(s)
2.	1st September, 2018	<p>Half day workshop on GST Amendment Bill, 2018 and some significant changes in rates and notifications since 1.7.2017:</p> <p>Analysis of GST Amendment Bill, 2018</p> <p>Some Significant changes in rates and notifications since 1.7.2017</p>	<p>CA Jayraj Sheth, CA S. S. Gupta</p> <p>CA Jayraj Sheth, CA Rajiv Luthia CA Deepak Thakkar</p>
3.	6th October, 2018	<p>Workshop on GST Annual Return & GST Audit Report</p> <p>Analysis of Annual return in Form GSTR-9 & GSTR-9A</p> <p>Analysis of GST audit report in Form GSTR-9C, duties and responsibilities of auditors</p>	<p>CA Ashit Shah</p> <p>CA Parind Mehta</p>
4.	15th December, 2018	<p>Full Day Workshop on “GST Annual Return & GST Audit Report</p> <p>Clause-by-clause analysis of Annual Return</p> <p>GST Audit – Statutory provisions, broad framework and coverage</p> <p>Panel Discussion</p> <ul style="list-style-type: none"> • Audit perspective and its practical issues • Clause-by-clause analysis of Form 9C Audit Report and issues therein <p>Reporting, documentation and other aspects.</p>	<p>CA Ashit Shah CA Naresh Sheth</p> <p>Panellist: CA Parind Mehta CA Divyesh Lapsiwala CA Abhay Desai Moderator: CA Rajiv Luthia</p>
5.	9th February, 2019	<p>Half Day Workshop on CGST (Amendment) Act, 2018 & IGST (Amendment) Act, 2018</p>	<p>CA A. R. Krishnan</p>
6.	4th April, 2019	<p>Panel Discussion on Recent GST Amendments for Real Estate Sector – Implications & Fall Out</p>	<p>Panellists CA S. S. Gupta Mr. Harsh Shah, Advocate CA Naresh Sheth Moderator CA Pranav Kapadia</p>

- D. 7th Residential Refresher Course on Goods and Services Tax: It was held from 24th to 27th January 2019 at Hotel Novotel, Hitec City, Hyderabad.** The details of the papers discussed at the RRC are as under:

Sr. No.	Subject	Speaker(s)
1.	Inaugural Session	Mr. Devendra Surana, <i>MD, Bhagyanagar India Ltd.</i>
2.	Case Studies on Interplay of GST, Income Tax, Customs and Foreign Trade Policy perspective in domestic and cross border transactions	Mr. K. Vaitheeswaran, <i>Advocate, Chennai</i>
3.	Case Studies on Levy & Scope of Supply and Place of Supply	CA Pratik Jain, <i>Partner and National Leader, New Delhi</i>
4.	Assorted Case Studies on Input Tax Credit, Valuation, Exemptions and Reverse Charge	Mr. Nishant Shah, <i>Advocate</i>
5.	Presentation paper on "GST Implications and Issues on SEZ and Exports"	CA Jayraj Sheth

- E. Workshop on GST Law at GSTPAM Library, Mazgaon**

Sr. No.	Date	Subject	Speaker(s)
1.	17th January 2019	Issues in Works Contract Transactions with Relevant Advance Rulings	CA Rajat Talati
		E-Commerce Transactions and TDS-TCS Provisions with Relevant Advance Rulings	CA Jayesh Gogri
2.	30th January 2019	Composition Scheme with Relevant Advance Rulings & Annual Return for Composition Tax Payers (Form 9A)	CA Aditya Surte
		Issues in Reverse Charge Mechanism and Trans-1 with Relevant Advance Rulings	CA Manish Gadia
3.	07th February 2019	Export of Services, Supplies to SEZ and Issues In Refunds with Relevant Advance Rulings	CA Dharmen Shah
		Provisions Relating to e-Way Bills, Interception & Procedural Aspects thereof	CA Mayur Parekh

Sr. No.	Date	Subject	Speaker(s)
4.	14th February 2019	Understanding and Discussing – GST Annual Return Form No. 9 (Other than Form No. 9A)	CA Ankit Chande
		Understanding and Discussing – GST Audit	CA Pranav Kapadia
5.	27th February 2019	Issues in Place of Supply of Goods & Services with Relevant Advance Rullings	CA Rajiv Luthia
6.	1st March 2019	Input Tax Credit, Electronic Ledger & Issues thereon, with Relevant Advance Rullings	Mr. Dinesh Tambde, Advocate
		Issues in Job work with Relevant Advance Rullings	Mr. Dhaval Talati
7.	05th March 2019	Classification & Valuation of Goods & Services with Relevant Advance Rullings	CA Ratan Samal
8.	12th March 2019	Late Fees, Interest, Penalties & Penal Provisions thereof	Mr. C. B. Thakar, Advocate
		Provisions related to inspection, Search, Seizure, Summons, Sec. 73, 74 etc.	Ms Nikita Badheka, Advocate
9.	14th March, 2019	Mega Brains' Trust Session	Moderator – CA Deepak Thakkar
			Trustees – CA S. S. Gupta
			CA Naresh Sheth
			CA Sujata Rangnekar
			CA Vikram Mehta

(Jointly with GSTPAM, AIFTP (WZ), BCAS, MCTC & WIRC OF ICAI)

Other joint programmes with associations

- Full day programme on “Issues in Accounts & Finalization and Closing & Reconciliation between Annual Accounts and GST Returns” at Goa jointly with Goa Chamber of Commerce and led by The Chamber IDT Committee Chairman CA Naresh Sheth and Member CA Mandar Telang.
- Workshop on ‘GST Audit and Annual Return’ was conducted at Kolhapur jointly with Tax Consultants Association of Kolhapur. The presentation was conducted by past committee chairmen-CA Rajiv Luthia and CA Pranav Kapadia.
- Workshop on GST Annual Returns & GST Audit Report was held on 1st December, 2018 at Solapur. The workshop was addressed by Past Chairmen CA Ashit Shah and CA Mandar Telang.

- Workshop on GST Annual Returns & GST Audit Report was held on 1st December, 2018 at New Seminar Hall, B. K. Birla College, Gauripada, Kalyan. The workshop was addressed by Past Chairman CA Rajiv Luthia and IDT Committee Member CA Vasant Bhat.
- Workshop on GST Annual Returns & GST Audit Report was held at Pune on 1st December, 2018. The workshop was addressed by Chairman CA Naresh Sheth and Past Chairman CA Vikram Mehta.
- Workshop on GST Annual Returns & GST Audit Report was held at Jamnagar on 21st December, 2018. The workshop was addressed by Convenor CA Hemang Shah.

7.6 INTERNATIONAL TAXATION COMMITTEE

The Committee functioned under the Chairmanship of Mr. Rajesh P. Shah, supported by Co-Chairman Mr. Rajesh L. Shah and Vice Chairman Mr. Kartik Badiani, Convenors Mr. Harshal Bhuta, Mr. Rakesh Upadhyay and Mr. Shreyas Shah. Mr. Dilip Thakkar acted as an advisor to the Committee. The Committee organised various Programmes, Seminars, Workshops, Webinars and International Taxation RRC and International Study Tour for the benefit of members which are as follows:



Rajesh P. Shah
Chairman

A. Intensive Study Group on International Taxation

Sr. No.	Date	Subject	Speaker(s) / Group Leader(s)
1.	6th September, 2018	Recent Development on the concept of permanent Establishment	Mr. Divesh Chawla, Advocate
2.	18th September, 2018	E-Commerce Taxation–Key Considerations.	CA Jasdeep Sahani
3.	14th November, 2018	Tax Impact of Ind AS, Select Issues.	CA Bhaumik Goda

B. FEMA Study Circle Meetings

Sr. No.	Date	Subject	Speaker(s) / Group Leader(s)
1.	9th July, 2018	Procedure for one-time compliance of reporting FDI in Entity Master (Form EMF)	CA Harshal Bhuta CA Tanvi Vora
2.	23rd August, 2018	Issues in Reporting under FEMA: LRS and ODI	CA Vishal Shah
3.	4th September, 2018	Issues in Reporting under FEMA: LRS and ODI (Part 2)	CA Vishal Shah

Sr. No.	Date	Subject	Speaker(s) / Group Leader(s)
4.	25th October, 2018	Issues in Single Master Form Reporting	Chairman CA Paresh P. Shah Group Leader CA Hardik Mehta
5.	5th December, 2018	Issues in Reporting under FEMA: LRS and ODI (Part 3)	Chairman CA Natwar Thakrar Group Leader CA Vishal Shah
6.	24th January, 2019	Issues in Reporting under FEMA: FDI	CA Isha Sekhri
7.	21st February, 2019	FEMA Regulations for LLPs (Inbound Investment & Outbound Investment)	CA Siddharth Banwat
8.	6th March, 2019	Regulations dealing with remittances under LRS	CA Rajesh L. Shah
9.	11th April, 2019	Revised ECB Regulations	CA Niki Shah
10.	3rd May, 2019	Discussion on upcoming RRC Panel questions – Along with RRC delegates	Chairman – CA Natwar Thakrar Group Leader – CA Vishal Shah
11.	14th May, 2019	Discussion on upcoming RRC Panel questions – Along with RRC delegates	Chairman – CA Manoj C. Shah Group Leader – CA Hardik Mehta
12.	4th June, 2019 (Proposed)	Discussion on upcoming RRC Panel questions – Along with RRC delegates	Chairman – CA Naresh Ajwani Group Leader – CA Harshal Bhuta

C. Webinar

Sr. No.	Date	Subject	Speaker(s)
1.	1st October, 2018	Taxation trends in Digital & e-Commerce arena	Dr. Amar Mehta

D. "Certificate Course on Multilateral Instruments" was held on 5th, 6th & 12th, 13th October, 2018 at West End Hotel, Churchgate

Sr. No.	Subject	Speaker(s)
1.	Introduction to BEPS / MLI and Introduction to BEPS Action 1	CA Rashmin Sanghvi
2.	Analysis of MLI and its operation	CA Radhakishan Rawal
3.	Transparent entities and elimination of double tax – Articles 3 and 5 of MLI (BEPS Action 2 report)	CA Vispi T. Patel
4.	Limitation on Interest expenditure – BEPS Action 4 and Section 94B of ITA	CA Bhaumik Goda
5.	Prevention of Treaty Abuse – Articles 6 and 7 (PPT) (BEPS Action 6 report)	CA Geeta Jani
6.	Prevention of Treaty Abuse – Article 7 (SLOB) (BEPS Action 6 report)	CA Jiger Saiya
7.	Prevention of Treaty abuse – Understanding India impact through Select Case Studies	CA Vishal Gada
8.	Commissionaire and Agency PE, Amendment in Explanation 2 to Section 9(1)(i) – Analysis – Articles 12 and 15 of MLI (BEPS Action 7 report)	Mr. Sanjay Sanghvi Advocate
9.	Transparency by Preferential tax regimes (BEPS Action 5 report) and Transparency - Transfer Pricing documentation and Country-by-Country Reporting, Indian rules (BEPS Action 13 report)	CA Karishma Phatarphekar
10.	Preparatory and Auxiliary activity Exemption, Anti-fragmentation rules and Splitting of contracts - Articles 13, 14 and 15 (BEPS Action 7 report)	CA Yogesh Thar
11.	MLI Implementation in India and Global Trends – Key Issues and What Next?	Mr. Vinay Kumar Singh, IRS
12.	Exchange of Information and Tax Transparency	Shri Rahul Navin, IRS
13.	Other Anti-Avoidance measures – Dividend and Capital Gains on immovable property – Articles 8 and 9 of MLI (BEPS Action 6 report)	Mrs. Daksha Baxi Advocate

Sr. No.	Subject	Speaker(s)
14.	Other Anti-Avoidance measures – Dual resident entities, PE in third jurisdictions and Jurisdiction's right to tax its own residents – Articles 4, 10 and 11 of MLI (BEPS Action 6 report)	CA Shabbir Motorwala
15.	Panel Discussion	Moderator: CA Anish Thacker
		Shri H. Padamchand Khincha
		CA Vishal J. Shah

E. "Intensive Study Course on FEMA" was held on 14th, 21st and 22nd December, 2018 at West End Hotel, Churchgate

Sr. No.	Date	Subject	Speaker(s)
A.	14th December, 2018	Inauguration and Keynote address	Shri S. S. Mundra, <i>Ex Deputy Governor, RBI</i>
B.		Overview of FEMA, Residential Status, various controversial definitions and their impact on interpretation, Capital and Current Account transactions with remittance and repatriation facilities for Residents and NRI's	Shri Himanshu Mohanty, <i>Ex General Manager, RBI</i>
C.		Banker's perspective on FEMA compliances	Mr. Vikas Bauwala, <i>ICICI Bank</i>
D.		FDI – Alternate Investment Fund, Investment through FPI, FVCI, PIS scheme, REITS, etc.	CA Anup P. Shah
E.		Regulations relating to Outbound Investments with Case Studies and Issues	CA Paresh P. Shah
A.	21st December, 2018	Setting up of Liaison office/ Branch office/Project office in India & outside India	CA Hinesh Doshi, CA Harshal Bhuta
B.		Export of Goods and Services and Imports	CA Naresh Ajwani

Sr. No.	Date	Subject	Speaker(s)
C.		FEMA & PMLA - Law & procedure on penalties & prosecution in case of (a) holding Foreign Assets, (b) Black-Money Act, 2015	Mr. Vikram Nankani, Senior Advocate
D.		Acquisition of Immovable Properties in India by Foreign Nationals and other Entities	CA Manoj Shah
E.		Acquisition of Immovable Properties outside India by Residents	CA Rajesh L. Shah
F.		Borrowing and lending in Foreign Currency & Indian rupees with recent changes	Mr. Joseph Jimmy, Advocate
A.	22nd December, 2018	Compounding of offences under FEMA	Ms. Nivedita Dwivedi, Asst. GM. RBI
B.		FDI – Recent Changes in FDI, policy, downstream Investment, pricing etc., Investment in LLPs & Indian companies on repatriation and non-repatriation basis including Sectoral Guidelines for Retail, e-commerce, Real Estate etc (Schedules 1,4 & 6 of FEMA 20(R))	CA Shabbir Motorwala
C.		Brains' Trust Session	Trustees: CA Rashmin Sanghvi, Mr. Himanshu Mohanty, Ex-General Manager, RBI Moderator - CA Dilip J. Thakkar

F. Half day Seminar on “Recent Developments in Compounding of Offences under FEMA” was held on 24th April, 2019 at IMC, Churchgate

Sr. No.	Subject	Speaker(s)
1.	Law and Procedure on Compounding of Offences under FEMA	Mr. Himanshu Mohanty, EX-GM, RBI

Sr. No.	Subject	Speaker(s)
2.	Banker's Perspective on Compounding of Offences under FEMA	Mr. Ganesh Chandak, ICICI Bank
3.	Presentation & Panel discussion on: Recent Trends on Compounding of Offences under FEMA.	Moderator: CA Dilip Thakkar Panellists: Shri Kamlesh Sharma, <i>Deputy Gen. Manager, RBI</i> Shri Himanshu Mohanty, <i>Ex-GM, RBI</i>

G. "5th International Study Tour" was held from 25th May, 2019 to 5th June, 2019 to East Europe. 91 members including family members' participated in the tour.

H. Full Day Seminar on "TDS u/s. 195 on Foreign Remittances & Expatriate Taxation Including Procedural Aspects" held on 15th June, 2019 at Hotel West End, Churchgate (Proposed)

Sr. No.	Subject	Speaker(s)
1.	Recent Development under Section 195, Section 195 versus Section 197, Issues of online application, Dependant Agent Permanent Establishment and practical problems in issuing Form No. 15CB	CA N. C. Hegde
2.	Recent Development and Controversial Issues in taxation of Interest, and Capital Gains (including gains on sale of immovable property) including Indirect Transfers and impact of Section 195	CA Vishal Shah
3.	Recent Developments and Controversial issues in taxation of Non-Resident on FTS & Royalty Income and TDS under section 195 reimbursements agency commission, e-commerce and digital transactions payment to professionals, software payments, exhibitions etc.	CA Shabbir Motorwala
4.	Recent Developments and Controversial issues in Taxation of Income of Non-Resident from Shipping and Aircraft (including Logistics & Transportation sector)	Eminent Faculty
5.	Brains' Trust Session including Case Studies and Q & A under Section 195 of the Act	Chairman: CA T. P. Ostwal Panellist: CA Shefali Goradia; and Shri M. P. Lohia, Ex-IRS

H. 13th Residential Refresher Course on International Taxation 2019 to be held from 20th June, 2019 to 23rd June, 2019 at The Grand Bhagwati, Surat (Proposed)

Sr. No.	Subject	Speaker(s)
1.	Inaugural Address	Hon'ble Justice (Retd.) Shri P. P. Bhatt – President ITAT, Mumbai
2.	Panel Discussion – International Taxation	Panellist: Hon'ble Shri G. S. Pannu, Vice-President ITAT, Mumbai, CA H. Padamchand Khincha, CA Karishma Phatarphekar Moderator: CA Anish Thacker
3.	BEPS and Value Neutrality of Judicial Process	Hon'ble Shri Pramod Kumar, Vice-President ITAT, Ahmedabad
4.	Group Discussion Papers Including Case Studies	
	Structuring of Outbound Investments – Post BEPS Scenario	CA Gautam Doshi
	Permanent Establishment – Past, Present and Future	CA H. Padamchand Khincha
	Key Transfer Pricing Risks – BEPS Impact	CA Sanjay Tolia
5.	Papers For Presentation	
	Advance Pricing Arrangements – Practical Aspects and Mock APA	Shri Sanjeev Sharma, IRS and CA P.V. Srinivasan
	Prevention of Money Laundering Act – Recent Developments and Experience	Dr. Dilip K. Sheth
6.	Panel Discussion	
	Case Studies on Cross Border Transactions	Shri G. C. Srivastava, IRS, (Retd.) and Advocate, Shri S. Ganesh, <i>Senior Advocate</i> , CA Yogesh Thar Shri Saurabh Soparkar, <i>Senior Advocate</i> Moderator: CA T. P. Ostwal
7.	Town Hall Discussion on Issues in FEMA, PMLA and Black Money Act.	Moderator: CA Dilip Thakkar Panellists: CA Rashmin Sanghvi, Dr. Dilip K. Sheth

7.7 IT CONNECT COMMITTEE

The Committee functioned under the Chairmanship of Mr. Dinesh Tejwani, supported by Vice Chairperson Ms. Maitri Savla. Convenors: Mr. Uday Shah. Mr. Amit Salla. The Committee continued to work on automation of revenue transactions, making website mobile responsive and eJournal functionality. The Committee organized various Programmes, Seminars and Workshops for the benefit of members which are as follows:



Dinesh Tejwani
Chairman

A. I.T. Connect Study Circle

Sr. No.	Date	Subject	Speaker(s)
1.	23-11-2018	How Artificial Intelligence is changing Cccounting and Auditing	Mr. Malvik Majithia
2.	01-02-2019	How Technology is changing GIG Economy & Microsoft OneDrive	CA Dinesh Tejwani & CA Anand Paurana
3.	07-03-2019	Peer-to-Peer Lending Platforms & Digital Investing	CA Dinesh Tejwani & CA Jigar Shah

B. Half day Seminar on “Blog writing LinkedIn” was held on 31st August, 2018 at H. R. College of Commerce & Economics

Sr. No.	Subject	Speaker(s)
1.	LinkedIn : Best Practices	CA Jatin Lodaya, <i>Trainer and Motivational Coach</i>
2.	Blog writing	Ms. Payal Shah Karwa, Author; Content Director The Word Jockey Creative Content Studio

C. Seminar on "Records Retention: Legal provisions and Document Management Solutions" was held on 7th December, 2018 at Babubhai Chinai Hall, IMC, Churchgate

Sr. No.	Subject	Speaker(s)
1.	Record Retention under various laws	CA Amlesh Gupta
2.	Document Management Solution: and Retrieving Documents.	CA Maitri Chheda
3.	Document Tagging in Accounting:	CA Anand Paurana

D. Webinar on I.T. Connect

Sr. No.	Date	Subject	Speaker(s)
1.	14-07-2018	Managing Challenges of Peak Period Income-tax Filing	CA Prashanth K. L.
2.	05-10-2018	How Technology is Changing GIG Economy (Freelance Work)	CA Dinesh Tejwani CA Mitesh Katira
3.	11-12-2018	Unique Document Identification Number (UDIN)	CA Mitesh Katira

E. Half Day Workshop on "IT Security in Tax Consultants Office" was held on 22nd February, 2019 at Kilachand Hall, IMC, Churchgate

Sr. No.	Subject	Speaker(s)
1.	IT Security in Tax Consultants Office	CA Sachin Dedhia

F. Seminar on "Business Intelligence (BI) and Microsoft Power BI" was held on 5th April, 2019 at Kilachand Hall, IMC, Churchgate

Sr. No.	Subject	Speaker(s)
1.	Business Intelligence (BI) and Microsoft Power BI	CA Mitesh Katira Mr. Ramaswamy Krishnan

G. Visit to Data Centre (Asia's largest & India's only Tier 4 Data Centre) was organised on 13th April, 2019 at Navi Mumbai

Sr. No.	Subject	Speaker(s)
1.	Data Centre: Cloud infrastructure	Mr. Imran Iraqi, Principal Technology Advisory, CTRLs Data Centre Limited
2.	Tour Inside Data Centre	

H. Workshop on “Technology Clinic” was held on 29th May, 2019 at the Chamber Conference Room, New Marine Lines. (Proposed)

Sr. No.	Subject	Speaker(s)
1.	Technology Clinic	Panellists: CA Dinesh Tejwani CA Uday Shah CA Mitesh Katira CA Pranay Kochar CA Anand Paurana Moderator: CA Amit Salla

7.8 JOURNAL COMMITTEE

The Committee functioned under the Chairmanship of Mr. Bhadresh Doshi, supported by Vice Chairman Mr. Mandar Telang. Convenors: Mr. Bhavik Shah, Ms. Toral Shah.



Bhadresh Doshi
Chairman

The Editorial Board under the guidance of Chairman Mr. V. H. Patil, Editor: Mr. K. Gopal and Asst. Editors: Mr. Ajay Singh, Mr. Anish Thacker, Mr. Manoj Shah, Mr. Paras K. Savla, Mr. Vikram Mehta and Yatin Vyavaharkar along with the other editorial board members Mr. A. S. Merchant, Mr. Keshav Bhujle, Mr. Kishor Vanjara, Mr. Pradip Kapasi and Mr. Vipul Joshi had led the path for Journal Committee with a view to enhance the quality of the Journal. The Editorial Board held 2 meetings to improve the quality of the Journal.

The Chamber’s Journal has covered the following Special Stories from July 2018 to June 2019:

Sr. No.	Volume No.	Subject	Month
1.	VII	NRI-FEMA, Taxation and other Compliances	July, 2018
2.	VII	Standards on Auditing	August, 2018
3.	VII	Business Income	September, 2018
4.	VII	Changes in Corporate Laws	October, 2018
5.	VII	Audit/Certifications under Goods & Services Tax Act	November, 2018
6.	VII	Income from Unexplained Sources	December, 2018
7.	VII	Fund Raising for Corporates	January, 2019

Sr. No.	Volume No.	Subject	Month
8.	VII	Concepts relevant to Taxation Law & Practice – Part I	February, 2019
9.	VII	Concepts relevant to Taxation Law & Practice – Part II	March, 2019
10.	VII	Shares & Securities – Part I	April, 2019
11.	VII	Amendments in GST Law in FY 2018-19 (Including Real Estate) & Amnesty Scheme for MVAT	May, 2019
12.	VII <i>(Proposed)</i>	Shares & Securities – Part II	June, 2019

The above 12 issues and the new columns during the year were possible due to active participation of all the members of the committee and their valuable inputs during the year.

7.9 LAW & REPRESENTATION COMMITTEE

The Committee continued with the Chamber's commitment to represent at appropriate forums on challenges faced or amendments needed which would be of use to members in practice and industry and which would foster ease of doing business in India. The committee functioned under the Chairmanship of Mr. Mahendra Sanghvi, Past President supported by Co-Chairman Mr. Apurva Shah and Vice Chairman Mr. Krish Desai. Convenors: Mr. Deepak Jain and Mr. Rahul Thakar. Mr. Vipul Joshi, Past President acted as an advisor to the Committee. During the year, the Committee made representations before various authorities on Direct, Indirect Tax Laws and International Taxation as follows:



Mahendra Sanghvi
Chairman

Reorganise as under:

Sr. No.	Representations	Forum
1.	Issues relating to filing of Entity Master File jointly with BCAS	The Chief General Manager-in-charge, Reserve Bank of India, Mumbai
2.	Suggestions on Proposed Amendments to the GST Law	GST Council Secretariat, New Delhi
3.	Compulsory delisting of shares	SEBI
4.	Procedural Issues faced by Charitable trusts under Income Tax Administration	The Commissioner of Income Tax – (Exemptions)
5.	Representation on amendments to the Mumbai Public Trust Act	Committee appointed by Government of Maharashtra

Sr. No.	Representations	Forum
6.	Post Budget Memorandum – Finance Bill 2019	Hon'ble Finance Minister, New Delhi
7.	Suggestions on Tax Litigation Management	Central Board of Direct Taxes, New Delhi
8.	Filing of INC-22A filed with MCA for verification of registered office of a Company	Ministry of Company Affairs, New Delhi
9.	CBDT's Central Action Plan especially for CIT (Appeals) incentive Scheme for quality orders	Finance Secretary, Ministry of Finance and Finance Minister
10.	Request for Extension of due date for filing return of income u/s. 139 of the Income-tax Act, 1961 ("the Act") in July, 2018	Central Board of Direct Taxes, New Delhi
11.	Extension of due date for filing tax audit report and return of income u/s. 139 of the Income-tax Act, 1961 ("the Act")	Hon'ble Finance Minister, Finance Secretary and Central Board of Direct Taxes, New Delhi
12.	MCA office Memorandum restricting manufacturing activity for LLP	Ministry of Company Affairs, New Delhi
13.	Extension of time for filing Form DIR 3 KYC of persons holding DIN Nos issued before 31st March, 2018	Hon'ble Finance Minister, New Delhi and Ministry of Corporate Affairs
14.	Issues relating to Applications made u/s. 197 for domestic payments	The Principal Chief Commissioner of Income Tax, Mumbai
15.	Amendments to Form 3CD of Tax Audit	Central Board of Direct Taxes, New Delhi
16.	Issues in Online procedure for making application for lower deduction certificate u/s 197 electronically	Central Board of Direct Taxes, New Delhi
17.	Anomalies in the newly deployed eforms DPT-3 and MSME Form-I	Ministry of Corporate Affairs
18.	Compliance for LLPs in case of Disqualified Directors under Section 164 of the Companies Act	Ministry of Corporate Affairs

Sr. No.	Representations	Forum
19.	Amendment to Form No. 10B of the Income-tax Rules, 1962 (“the Rules”) issued <i>vide</i> Letter F No. 370142/6/2019-TPL dated May 21, 2019	Joint Commissioner of Income-tax (OSD) (TPL)-I
20.	Writ petition on CBDT’s Central Action Plan especially for CIT (Appeals) incentives	Writ petition filed before Bombay High Court
21.	Pre-Budget Memorandum 2019-20 – Suggestions on Direct Tax	Ministry of Finance, New Delhi
22.	Provision related to Deemed Income u/s. 56(2) of the IT Act, 1961	Central Board of Direct Taxes, Delhi
23.	Modification of the electronic portal of Charity Commissioner, Maharashtra	Special committee formed by Charity Commissioner, Maharashtra
24.	Issues related to New Income Tax Returns (ITR) of AY 2019-20 (Proposed)	Central Board of Direct Taxes, Delhi
25.	Extension of Filing of GST annual return and GST Audit (Proposed)	GST Council
26.	Issues in valuation under Rule 11UA of Income Tax Rules (Proposed)	Central Board of Direct Taxes, Delhi
27.	Issues related to CPC processing and refunds (Proposed)	Central Board of Direct Taxes, Delhi
28.	Representation and suggestions on simplifications and issues in FEMA Act and Notifications. (Proposed)	Reserve Bank of India, Foreign Exchange Department, Mumbai

The suggestions made towards Litigation Management were appreciated in writing and by personal communication by Mr. P. K. Dash, Special Secretary and Member of CBDT.

The Committee places on record the commitment of Senior Advocate Shri. S .E. Dastur who appeared for the writ filed by the Chamber on the Action Plan of the CBDT and also for his guidance throughout the process.

7.10 MEMBERSHIP & PUBLIC RELATIONS COMMITTEE

The Committee functioned under the Chairmanship of Mr. Sanjeev D. Lalan, supported by Co-Chairman Mr. Sachin Gandhi and Vice-Chairman Mr. Jatin Lodaya. Convenors: Mr. Premal Gandhi, Mr. Darshak Shah. Mr. Yatin Desai, Past President acted as an advisor to the Committee. The Committee organised various Programmes, Seminars and Outstation Programmes for the benefit of members which are as follows:



Sanjeev Lalan
Chairman

A. SELF-AWARENESS SERIES

Sr. No.	Date	Subject	Speaker(s)
1.	10th December, 2018	Work Play Inspire Repeat	CA Varsha Shah
2.	8th March, 2019	Life is Beautiful	Pujya Sant Gyanvatsaldasji
3.	11th March, 2019	Dynamic Memory	CA Srinivas Vakati
4.	25th April, 2019	Dynamic Memory (Part II)	CA Srinivas Vakati

B. Full day Seminar on "Issues in Accounts Finalisation & Returns Reconciliation with Amendments in GST & Panel Discussion" was held on 7th September, 2018 at Goa

Sr. No.	Subject	Speaker(s)
1.	Issues in Accounts Finalisation & Returns Reconciliation with Amendments in GST & Panel Discussion	CA Mandar Telang CA Naresh Sheth CA. Gaurav Kenkre <i>Moderator:</i> CA Parimal Kulkarni

(Jointly with The Goa Chamber of Commerce and Industry)

C. Half Day Workshop on "GST Annual Return & GST Audit Report" was held on 3rd November, 2018 at Shree Vishveshwarya MSEB Hall, Kolhapur

Sr. No.	Subject	Speaker(s)
1.	Analysis of Annual return in forms GSTR-9 & GSTR-9A	CA Pranav Kapadia
2.	Analysis of GST Audit report in Form GSTR-9C	CA Rajiv Luthia

(Jointly with Tax Consultants Association, Kolhapur)

D. Full Day Workshop on "GST Annual Return & GST Audit Report" was held on 1st December, 2018 at Hotel Balaji Sarovar Premiere, Solapur

Sr. No.	Subject	Speaker(s)
1.	Analysis of Annual Return in Forms GSTR-9 & GSTR-9A	CA Ashit Shah
2.	Analysis of GST Audit Report in Form GSTR-9C, Duties and Responsibilities of Auditor	CA Mandar Telang

(Jointly with Solapur Dist. Tax Practitioners Association and Solapur Branch of WIRC of ICAI)

E. Half day Workshop on GST Annual Return & GST Audit Report" was held on 1st December, 2018 New Seminar Hall, Kalyan

Sr. No.	Subject	Speaker(s)
1.	GST Annual Return	CA Vasant Bhat
2.	GST Audit	CA Rajiv Luthia

(Jointly with Kalyan Tax Practitioners Association, Kalyan)

F. Full Day Seminar on "Direct Tax, Indirect Tax & Investor Awareness" was held on 21st December, 2018 at Jamnagar

Sr. No.	Subject	Speaker(s)
1.	GST Return & Audit Report	CA Hemang Shah
2.	Assessment and Reassessment under Income Tax	CA Jignesh Parikh
3.	SME Listing – An Alternative Source of Raising Funds	CA. Chetan Vyas, Manager, SME Listing-Gujarat & Madhya Pradesh, NSE

(Jointly with Jamnagar Chamber of Commerce and Industry, Jamnagar Branch of WIRC of ICAI, Jamnagar)

G. The Chamber Box Cricket Tournament was held on 12th January, 2019 at Dr. Antonio Da Silva School Turf, Dadar

The tournament received an overwhelming response with a record of 36 teams that participated out of which 6 were girls' team. The winners were as below:

"Winning Team" from Deloitte India LLP (Boy's Team)

"Man of the Series" Mr. Harsh Anand from Deloitte India LLP

"Best Batsman" – Mr. Zaid Kadiwal from Deloitte India LLP

“Best Bowler” - Mr. Rohit Kataria from T. P. Ostwal & Associates LLP

“Runner up” from Ernst & Young LLP

“2nd Runner up” from BDO India LLP

“Winning Team” BDO India LLP (Girls Team)

“Woman of the Series” Ms. Diksha Raina from BDO India LLP

“Best Batswoman” Ms. Diksha Raina from BDO India LLP

“Best Bowler” Ms. Swati Lahoty from BDO India LLP

“Runner up Team” from PWC India

H. 3rd Box Cricket Tournament was held jointly with GSTPAM and MCTC on 17th March, 2019 at KES Ground, Kandivali

The winning team was MCTC & runner up team was also MCTC.

I. Panel Discussion on "Right to Information Act and Public Interest Litigation" was held on 23rd April, 2019 at Walchand Hirachand Hall, IMC, Churchgate

Sr. No.	Subject	Speaker(s)
1.	Right to Information Act and Public Interest Litigation	Justice (Retd.) Shri B. N. Srikrishna, Mr. Shailesh Gandhi CIC, Ms. Sucheta Dalal, Managing Editor, Moneylife Magazine Mr. Milind Sathe, Sr. Counsel Moderator: Mr. Jamshed Sukhadwala, Engineer & RTI Activist

(Jointly with Rotary Club of Bombay & IMC)

J. Lecture Meeting on Understanding the RTI Act for an effective democracy in India was held on 30th April, 2019 at Babubhai Chinai Hall, 2nd Floor, IMC, Churchgate.

Sr. No.	Date	Speaker(s)
1.	30th April, 2019	Mr. Shailesh Gandhi, Right to Information activist and winner of Nani Palkhiwala Liberties Award, MR Pai Award Mr. Rahul Wadke, Special correspondent, The Hindu Businessline

K. Full day Seminar on " Direct Taxes" was held on 4th May, 2019 at Diamond Hall, Amravati

Sr. No.	Subject	Speaker(s)
1.	Inauguration	Mr. Kishor Dewani, Senior Advocate
2.	Post Demonetisation Tax Issues – Sec. 115BBE and Penalty u/s. 271AAC along with principles for applicability of Ss. 68, 69, 69A and 69B and overview of penalty u/s. 270A and Benami Law – An Overview and selected Issues	CA Jagdish Punjabi
3.	Section 56 – Burning Issues	Mr. Dharan Gandhi, Advocate
4.	Restructuring of Firms, Companies, LLP and Private Trust	CA Abhitan Mehta
5.	Benami Law – An Overview and selected Issues	CA Jagdish Punjabi

(Jointly with Tax Bar Association, Amravati)

L. Half day Seminar on "Annual Returns and GST Audit" was held on 18th May, 2019 at B. K. Birla College, Kalyan. (Proposed)

Sr. No.	Subject	Speaker(s)
1.	Important aspects in filing of Annual Return (GSTR9)	CA Jignesh Kansara
2.	Important issues in GST Audit and filing of Form No. GSTR9C	CA Keval Shah

(Jointly with Kalyan Tax Practitioners Association, Ulhasnagar Tax Practitioners Association and B. K. Birla College, Kalyan)

M. Lecture Meeting on "Destin(y)ation of Life" Choosing the Path to Success was held on 18th June, 2019 at Babubhai Chinai Hall, 2nd Floor, IMC, Churchgate (Proposed)

Sr. No.	Speaker(s)
1.	Dr. Sundeep Kochar

N. Full Day Seminar on “Direct Taxes” scheduled to be held on 29th June, 2019 at Ramdaspath, Nagpur (Proposed)

Sr. No.	Subject	Speaker(s)
1.	Post Demonetisation Tax Issues and unexplained Cash Credit (Sec. 68), un explained Money, Expenditure (Secs. 69 to 69D, 115BBD, 271 AAC)	Mr. Devendra Jain, Advocate
2.	Section 56 – Burning Issues	CA Anish Thacker
3.	Restructuring of Firms, Companies, LLPs and Private Trusts	CA Abhitan Mehta
4.	Benami Transactions and Prevention of Money Laundering Act	Mr. Ajay Singh, Advocate

(Jointly with Income Tax Bar Association, Nagpur)

7.11 RESIDENTIAL REFRESHER COURSE & SKILL DEVELOPMENT COMMITTEE

The Committee functioned under the leadership of Chairman, Mr. Bhavesh Joshi, supported by Co Chairman Mr. Vijay Bhatt, Vice-Chairmen Mr. Mehul Sheth and Mr. Bhavik Shah and assisted by Convenors - Mr. Ankit Sanghvi and Mr. Ryan Fernandes.



Bhavesh Joshi
Chairman

Shri Kishor Vanjara, Past President was Advisor to the Committee.

The details of programmes conducted are as follows:

A. 42nd Residential Refresher Course (RRC)

The Committee organised the **42nd RRC from 28th February to 3rd March, 2019 at Hotel Ramada, Lucknow.**

The RRC on direct taxes is considered as a signature event of the Chamber. Total 223 Delegates (including 23 on Non-Residential basis) enrolled for the 42nd RRC. Out of this, 102 were outstation delegates.

Hon'ble Governor of Uttar Pradesh Shri Ram Naik ji, inaugurated the conference and addressed the gathering on 28th February, 2019. It was a memorable experience for the RRC Delegates to observe various protocols during the visit of the Hon'ble Governor of UP. Shri Ram Naikji welcomed the Delegates to Lucknow and delivered a very motivating and heartwarming talk. He also stressed upon the importance of professionals in the economy. The delegates also got the privilege to have a group photo along with Shri Ram Naik ji.

The technical papers discussed and debated are as under:

Sr. No.	Subject	Speaker(s)
1	Papers for Discussion	Mr. Devendra Jain, Advocate
	A. Determination of Deemed Income-Recent Controversies (Covering sections 56(2)(x), 43CA, 50C, 50CA, 45(5A) with relevant Valuation Rules)	
	B. Case Studies under Direct Taxes (Mock Tribunal Concept)	Mr. Nitesh Joshi, Advocate
2	<i>Panel Discussion</i> "Triveni Sangam"- Confluence and Divergence of Accounting, Income Tax & GST	Panellists : Accounting – CA Jayesh Gandhi Income Tax – CA Yogesh Thar GST – CA Parind Mehta
3	Papers for Presentation	Mr. Ajay Singh, Advocate
	A. Benevolent Provisions under the Income-tax Act, 1961 (Covering sections 119, 264, 273A, 273AA and other relevant benevolent provisions & circulars)	
	B. Restructuring of Firms, LLPs, Private Companies & Trust	CA Gautam Doshi
4	Brains' Trust : Direct Tax	Trustees: Shri Saurabh Soparkar, Senior Advocate CA Pinakin Desai

Apart from technical sessions, the other activities conducted were:

1. Visit to Bada Imambara, including touring of the famous Bhul Bhulaiya and Shahi Bauli.
2. Antakshari – Conducted by Shri Vijay Bhatt, Shri Bhavesh Joshi and Shri Ishan Shah.
3. Musical Gala Evening with live Orchestra.
4. Contest for Best Selfie taken at the Selfie Point created near the Conference Hall.
5. Morning Yoga Session on 2 days conducted by Shri Pramod Jain.

B. STUDY CIRCLE ON CAPITAL MARKET

Sr. No.	Date	Subject	Speaker(s)
1.	5th October, 2018	Technical Trends in Equity Market	Mr. Ajay Bodke CEO, Chief Portfolio Manager, M/s. Prabhudas Liladhar Mr. Dilip Bhat Jt. MD

- C. **“Surila Yaarana” A musical evening of togetherness for and by the members of the Chamber their families and the Chamber Student members was held on 11th January, 2019 at Club W Ball Room, Lodha World Tower, Lower Parel, where members of the Chamber family sang melodious songs and mesmerised the audience.**

More than 250 Chamber members attended the event along with family and friends. The music was arranged by the famous Orchestra “Bamboo Beats” whose singers also enthralled the audience with their rendering of regional folk songs and Garba. Hidden talent of Members were witnessed in this unique programme.

(This event was organised jointly with Membership & PR Committee)

7.12 STUDENT COMMITTEE

The Committee functioned under the Chairperson Ms. Nishtha Pandya supported by Vice Chairperson Ms. Niyati Mankad, Convenors: Mr. Sachin Maher, Ms. Pramita Rathi. Mr. Ajay Singh, Past President acted as an advisor to the Committee. The Committee organised various Programmes, Competitions, and Workshops for the benefit of the students, which are as follows:



Nishtha Pandya
Chairperson

- A. **4th Chamber Football Cup was held on 11th August, 2018 at Dr. Antonio Da Silva High School, Dadar**

The 4th Chamber Football Cup for Members of the Chamber & Article/Trainee, was organised on 11th August, 2018 at Dr. Antonio Da Silva School, Dadar (W), Mumbai 400 028. The tournament had a record participation of 24 teams from which 6 teams were girls teams. Shri Sanjay Raut, Rajya Sabha MP, and editor of ‘Saamna’ newspaper, was the Chief Guest at the tournament. Shri Francis Fernandes, the well-known football coach was the Guest of Honour. The teams that won the tournament were Deloitte Haskins & Sells LLP (Boys’ team) and Hinesh R. Doshi & Co LLP (Girls’ team). The winner along with the runner up team and best player were awarded trophies by the Guest of Honour.

- C. **Chamber’s Debate Competition Jointly with H. R. College of Commerce & Economics, Mumbai was held on 18th & 19th January 2019**

The Committee organised 2nd Debate Competition for Students of Law, Arts & Accountancy including Article trainees pursuing CA Course being its annual feature. The

committee had received sponsorship, support & guidance of Shri S. E. Dastur, Senior Advocate for this event. In total, 24 colleges and firm participated in this competition.

The debate topics for the competition were

For Preliminary Round

1. Will Brexit lead to European Financial Crises?
2. Is Reservation justified in India?
3. Is CBI a puppet of the Government?
4. Who is the real culprit, Banking system or Nirav Modi?
5. Online platforms vs. Local gullies
6. Is the credit system credible?
7. Are celebrities liable for endorsements?
8. Is Euthanasia justified?
9. Are trade wars good or bad for the world?
10. Is excessive centralisation of power, one of india's main problem
11. Will AI (Artificial Intelligence) change the future economy for good?
12. Is 4 tier GST tax structure justified?

For Semi-Final Round

1. Demonetization: Was it necessary and how has it helped in any way?
2. Is India ready for a cashless economy?
3. Is 10% reservation for low income people in general category justified?

For Final Round

1. Is the Policy on Farmer Loan waiver justified?
2. Should Aadhaar be made mandatory?
3. Bullet Train - Boon or Bane

The Preliminary Rounds of the competition were judged by senior professional members of the Chamber. The Final Round of the competition was judged by Hon'ble Shri G. S. Pannu, Vice-President ITAT Mumbai, Shri Arvind Sonde, Advocate and Shri Percy Pardiwala, Senior Advocate.

Winner team: Nari Gursahani Law College, Ulhasnagar

First Runner up Team: M. B. Nayak & Co., Mumbai

Second Runner up Team: Hinesh R. Doshi & Co. LLP, Mumbai

The winners along with runners up team and best speaker were felicitated by awarding Trophies; gift vouchers and certificates by the chief guests. All the participants were felicitated by giving certificates of participation.

D. Industrial visit to Volkswagen & Parag Milk Foods Pvt. Ltd was organised on 6th March, 2019

Total 40 students participated with great enthusiasm in the Industrial Visit.

E. Industrial visit to Volkswagen & Parag Milk Foods Pvt. Ltd was organised on 7th March, 2019

Total 40 members of Chamber participated with great enthusiasm in the Industrial Visit.

F. "Student Orientation Course" was held from 13th, 14th & 15th March, 2019 at Maharashtra Seva Sangh Hall, Mulund West

Sr. No.	Subject	Speaker(s)
1.	Basic of Income Tax TDS/TCS And Return Filing	CA Rakesh Vora
2.	Basic concept of GST Law (including GST Audit)	CA Keval Shah
3.	Compliances under GST Law (Return Filing & Audit Report)	CA Ankit Chande
4.	Office Etiquettes	CA Jatin Lodaya
5.	Company Law - Statutory Audit	CA Heneel Patel
6.	Income Tax Return E-Filing & Rectification	CA Kalpesh Katira

G. "Student Orientation Course" to be held from 13th 14th & 15th June, 2019 at Juhu Jagruti Hall, Mithibai College, Vile Parle (Proposed)

The Committee has planned second workshop in the western suburb of Mumbai. This course gave students a sneak-peek into the nature of work that they would be engaged in during articleship training. The structure of the workshop was broadly as under:

Sr. No.	Subject	Speaker(s)
1.	Basics of Income-tax TDS/TCS and Returns	CA Ashok Mehta
2.	Basic Concepts of GST Law (including GST audit)	CA Hemang Shah
3.	Compliances under GST Law (Return filing & Audit Report)	CA Sumit Jhunjunwala
4.	Soft Skills and office etiquette for CA Students	CA Jatin Lodaya
5.	Company Law – Statutory Audit	CA N. Jayendran
6.	Income Tax Return e-Filing & Rectification	CA Kalpesh Katira

H. DASTUR ESSAY COMPETITION - 2019

The Committee organised 8th Dastur Essay Competition-2019 for Students of Law & Accountancy including Article trainees pursuing CA Course, being its annual feature. The topics of the essays were as follows:

- 1) Feminism – A misunderstood concept today
- 2) Trade wars or Territorial wars, the next global battle
- 3) Right to privacy, its sanctity in India

This year 95 essays were received from all across the country. Students from various cities like Mumbai, Indore, Pune, New Delhi, Bengaluru, Bihar, Kolkata, Gangtok, Lucknow, Mohali, Ahmedabad, Rajasthan, Coimbatore, Chennai, Jaipur, Jammu, Kerala, Mysore, Punjab, Hyderabad, Ranchi, Raipur, Kanpur, Velur, Dehradun, Odisha etc., registered for the competition. The Preliminary round of the competition was judged by professional members of the Chamber and final round was judged by Hon'ble Justice Shri D. S. Naidu, Bombay High Court. The winners will be felicitated at the 92nd AGM to be held on 4th July, 2019.

1) TOP TEN WINNERS OF ESSAY COMPETITION – 2018-19 (Not as per merit)

Sr. No.	Participant Name	Topic	From
1	Prinsu Mishra	Right to Privacy, its sanctity in India	Law college Dehradun, Uttaranchal University
2	Jagrat Bishan Shah	Right to Privacy, its sanctity in India	Gujarat National Law University
3	Sanchi Dhamija	Feminism, a misunderstood concept today	Vivekananda Institute of professional studies, New Delhi
4	Sayan Banerjee	Trade wars or Territorial wars, the next global battle	AGSS & Co., Koklata
5	Diksha Bhalla	Feminism ,a misunderstood concept today	Law college Dehradun, Uttaranchal University
6	Hetvi Sanjay Valia	Feminism, a misunderstood concept today	HR College of Commerce and Economics, Mumbai
7	Astha Srivastava	Right to privacy, its sanctity in India	Fairfield Institute of Management and Technology, Delhi
8	Ronak Chetan Thakker	Trade wars or territorial wars, the next global battle	Vyas & Associates, Mumbai

Sr. No.	Participant Name	Topic	From
9	Sushant Arsh Massey Khalkho	Trade wars or Territorial wars, the next global battle	National Law School of India University (NLSIU), Bangalore
10	Joshita Chopra	Feminism, a misunderstood concept today.	GBCA & Associates LLP, Mumbai

I. 3rd DR. Y. P. TRIVEDI NATIONAL TAX MOOT COURT COMPETITION

3rd Dr. Y. P. Trivedi National Tax Moot Court Competition was held jointly with Government Law College, Mumbai on 29th & 30th March, 2019.

We are grateful to Dr. Y. P. Trivedi, Past President for whole-hearted support and guidance in holding the above competition. We are also thankful to Government Law College (GLC) to join us for holding the Moot Court Competition.

We are grateful to ITAT President Hon'ble Shri Justice P. P. Bhatt & Vice President ITAT (WZ) Shri G. S. Pannu to allow us to use Court Rooms for Quarter Final & Semi Final rounds & also attending the Moot Court programme

The Moot Problem for the Moot Court competition was drafted by Mr. Ashwani Taneja and his team. The objective of the said Moot problem was to give an opportunity to the teams to prepare and argue on a case involving **“Income-tax Act, 1961 and the Benami Transactions (Prohibition) Act, 1988”** before eminent Advocates, Chartered Accountants, Members of the ITAT and the Judges of the Hon'ble Bombay High Court.

The Preliminary rounds were held at GLC, Quarter final and Semi Final rounds of the competition were held at ITAT Court Rooms and the Final Round was held at GLC Auditorium. In total 18 teams representing Law Schools/Colleges/Universities from various parts of India participated in the Competition out of which 5 colleges were from Mumbai. ITAT Bar Association allowed students to use their library and facilities.

The Preliminary Round and Quarter Final rounds of the competition were judged by the professional members of The Chamber of Tax Consultants. The Semi Final round of the competition was judged by following Hon'ble ITAT Members of Mumbai:-

1. Hon'ble Mr. Shamim Yahya - Accountant Member,
2. Hon'ble Mr. Ravish Sood - Accountant Member,
3. Hon'ble Mr. Pawan Singh - Judicial Member and
4. Hon'ble Mr. Ram Lal Negi - Judicial Member.

The Final round of the competition was judged by Hon'ble Mr. Justice Mahesh Sharadchandra Sonak & Hon'ble Mr. Justice Dama Seshadri Naidu sitting judges of the Hon'ble Bombay High Court.

The team representing Government Law College, Mumbai was the winner of the competition.

Runner up Team: Dr. Ram Manohar Lohiya National Law College, Lucknow.

The winners along with the runner up team and best speaker were felicitated by offering Trophies, cash prize and certificates at the hands of Hon'ble Mr. Justice M. S. Sonak, Hon'ble Mr. Justice D. S. Naidu and Dr. Y. P. Trivedi, Past President. All the participants were felicitated by giving certificates of participation.

The Competition was attended by the Students, Managing Council Members and Past Presidents and Members of the Chamber. The teams that qualified for the final round have been offered Complementary Student's Membership of The Chamber of Tax Consultants.

7.13 STUDY CIRCLE & STUDY GROUP COMMITTEE

The Committee functioned under the Chairmanship of Mr. Ashok Sharma, supported by Co-Chairman Mr. Dilip Sanghvi, Vice Chairman Mr. Sanjay Choksi. Convenors: Mr. Ujwal Thakrar, Mr. Dinesh Shah and Mr. Tanmay Phadke. Mr. Mahendra Sanghvi, Past President acted as an advisor to the Committee. The Committee organised various Study Circle and Study Groups for the benefit of members which are as follows:



Ashok Sharma
Chairman

* Jointly with ISG on International Tax & FEMA Study Circle

A. Study Circle Meetings

Sr. No.	Date	Subject	Speaker(s) / Group Leader(s)
1.	21st August, 2018	Issues in ICDS – after Delhi High Court Judgment and Recent Amendments to Income-tax Act	Mr. Dharan Gandhi, Advocate
2.	29th August, 2018	Issues and Recent Amendments to Tax Audit Report	CA Ketan Vajani
3.	15th November, 2018	Taxation of Shares & Securities Part (II)	CA Bhadresh Doshi
4.	29th November, 2018	Provisions relating to Reopening of Assessment and Issues therein	CA Reepal Tralshawala
5.	10th January, 2019	Provisions relating to Revision Proceedings before CIT(A) & Misc. Petition before I.T.A.T & Issues therein	Mr. Amar Gahlot, Advocate

Sr. No.	Date	Subject	Speaker(s) / Group Leader(s)
6.	12th February, 2019	Provisions relating to Deemed Dividend & Issues therein	Chairman - CA Ashok Rao Group Leader - Mr. Nishit Gandhi, Advocate
7.	15th April, 2019	Issues in Connection with Transactions in Immovable Property - Part I	CA Jagdish Punjabi
8.	18th April, 2019	Issues on Deemed Income – Sec. 56(2) (X) etc., (based on Paper presented 42nd RRC at Lucknow	Chairman - Mr. Vipul Joshi, Advocate Group Leader - Mr. Devendra Jain, Advocate
9.	22nd June, 2019 (Proposed)	Important Issues on ICDS	Mr. K. K. Chythanya, Advocate
10.	3rd July, 2019 (Proposed)	Issues in Connection with Transactions in Immovable Property - Part II	CA Jagdish Punjabi

B. Study Group Meeting on Recent Judgments under Direct Taxes

Sr. No.	Date	Speaker(s) / Group Leader(s)
1.	7th August, 2018	Mr. Ajay Singh, Advocate
2.	2nd November, 2018	Mr. Nitesh Joshi, Advocate
3.	18th December, 2018	Mr. Vipul Joshi, Advocate
4.	17th January, 2019	CA Anish M. Thacker
5.	14th February, 2019	CA Kishore Karia
6.	19th March, 2019	CA Kishore Karia
7.	26th April, 2019	CA Sanjay Parikh
8.	13th June, 2019 (Proposed)	CA Yogesh Thar

7.14 DELHI CHAPTER

The Delhi Chapter functioned under the Chairmanship of Mr. Suhit Aggarwal, supported by Vice Chairman Mr. Vijay Gupta assisted by Mr. Harish Kumar and Mr. Deependra Kumar Agarwal as Hon. Jt. Secretaries and Mr. Prakash Sinha supported as Hon. Treasurer. The committee was guided by Mr. V. P. Verma, Past President and Mr. C. S. Mathur as Advisors and Mr. R. P. Garg as Imm. Past Chairman.



Suhit Aggarwal
Chairman

The Delhi Chapter organized various Programmes, Seminars and Workshops for the benefit of members which are as follows:

A. Full Day Seminar on “Angel Tax, Section 56 and its interplay with Section 68, Benami & PMLA and Valuation issues under Income Tax, its related legal issues” was held on 9th February, 2019 at India International Centre, New Delhi

Sr. No.	Subject	Speaker(s)
1.	Section 56, its placement under the Income Tax, legislative History, treatment as a Special Anti Avoidance Measure, Recent Circulars and Legal jurisprudence	Mr. Ajay Kumar, Advocate, Supreme Court, New Delhi
2.	Section 56, Its interplay with Section 68, Benami and PMLA issue	Mr. Ashwani Taneja, Advocate Ex Member - ITAT
3.	Panel Discussion	ITAT Member, Ajay Kumar Ashwani Taneja, Moderator: CA C.S Mathur
4.	Valuation of Shares under Rule 11U and 11 UA, CA vs. Merchant Banker	CA Rajiv Singh
5.	Angel Tax, Valuation of Shares, Assumption in the valuation, Start up issues and its related complication	CA Rajan Wadhawan PWC, New Delhi
6.	Panel discussion	CA Rajiv Singh, CA Rajan Wadhawan, moderated by Mr. Raman

B. Half Day Workshop on "Annual Return and GST Audit" was held on 22nd December, 2018 at India International Centre, New Delhi

Sr. No.	Subject	Speaker(s)
1.	Clause-by-clause analysis of Annual Return, Reporting, documentation and other aspects	CA Bimal Jain
2.	GST Audit – Statutory provisions, broad framework and coverage, Reporting, documentation and other aspects	CA Gaurav Gupta

C. Full Day Workshop on "Income Tax Litigation - Workshop on Skill Development" was held on 19th & 20th April, 2019 at India International Centre, New Delhi

Sr. No.	Subject	Speaker(s)
1.	Appeal to CIT(A), Power of CIT(A), Power to enhance, power to levy penalty, Recent circular on CIT(A) and its impact. Additional evidence, Limitation and Condonation of delay, Inspection of the documents, cross examination. Remand report, Section 154	T. S. Kapoor, ITAT Member Ved Jain, Advocate
2.	Revision by the CIT u/ss. 263 and 264, 12AA, and its related appeal by the assessee	Bhavnes Saini, ITAT Member K. Sampath Advocate
3.	Survey and Search, power and proceedings under search, Statement, examination, 153A, 153B and 153C, its related appeal mechanism	Beena A. Pillai ITAT Member CA Sanjay Agarwal
4.	Default under TDS, prosecution and compounding	Lalit Kumar - ITAT Member CA Gautam Jain
5.	Appeal to ITAT, Form 36, Stay petition, COD, CO, CA, MA, Bench, Power of Bench, ITAT Rules, Order of the ITAT, Recall of the order, Remand of the order, Power of ITAT	Prashant Maharishi - ITAT Member R. P. Tolani, Retd. ITAT Member (VP) Kapil Goel, Advocate
6.	Appeal to HC under 260A and writ	Himanshu Sinha, Advocate Karthik Sundaram, Advocate
7.	Moot ITAT	Mr. K. Narsimha Charry Mr. Prashant Maharishi Sunil Yadav, K. G. Bansal Ex-ITAT Member
8.	Moot HC Cases- 1. 260A 2. Writ	R. P. Tolani, Retd. ITAT Member (VP)

D. “Two day Conference on FEMA” was held on 3rd and 4th May, 2019 at India International Centre, New Delhi.

Sr. No.	Subjects	Speakers
1.	Inaugural & Keynote Address	Mr. Rahul Sinha, General Manager, RBI, FED Dept., New Delhi
2.	Overview of FEMA, Important definitions, Structure of the Act, Rules and Regulations, Capital and Current Account transactions; Residential status	CA. Manoj Shah
3.	Various remittances available to resident individual/ person and FEMA from Auditors perspective	CA Rajesh P. Shah
4.	Borrowings and Lending in Rupees and Foreign Exchange	Mr. Piyush Bhatia, ICICI Bank
5.	Presentation & Brains' trust session by RBI Officials, Foreign Exchange Dept., CO, New Delhi	Ms. Madhu Dwivedi, Assistant General Manager, RBI Mr. Satpal Singh, Assistant General FED CO Cell, RBI Mr. Kishor Kumar Vazirani, Assistant General Manager FED CO Cell, RBI
6.	Procedures & Regulations for Purchase and Sale of Immovable Properties in India & Outside India	CA Vijay Gupta
7.	Law & Procedure relating to Penalty & Prosecution by Enforcement Directorate Relating to FEMA Violations	Mr. R. K. Handoo, Senior Advocate
8.	Foreign Direct Inbound Investment – FEMA 20 (R)/ Schedules 1 to 9	CA Anup P. Shah

Sr. No.	Subjects	Speakers
9.	Practical Case Studies and Issues under Outbound Investments	CA. Paresh P. Shah,
10.	Recent Trends and Experience on Compounding of Offences under FEMA	CA Deependra Kumar Agrawal
<i>(Jointly with International Taxation Committee)</i>		

7.15 PUNE STUDY GROUP

Study Group Meetings

Sr. No.	Date	Subject	Speaker(s) / Group Leader(s)
1.	22nd July, 2018	Tax return filing AY 2018-19 - Legal and Practical Issues	CA Mahendra Sanghvi CA Nihar Jambusaria
2.	25th August, 2018	Issues and penalties relating to Sec. 68/69/68A/69B/69C/69D and interplay with Benami Law	CA N. C. Hegde CA Vardhman Jain
3.	15th September, 2018	Global Trends in Digital Taxation Copyright - T20 Between Tax Laws and IPR Laws	CA Ameya Kunte CA Ganesh Rajgopalan
4.	1st December, 2018	Analysis of GST Audit report in Forms GSTR-9C, duties and responsibilities of Auditors. Analysis of Annual return in Forms GSTR-9 & GSTR-9A.	CA Naresh Sheth CA Vikram Mehta
5.	15th December, 2018	Taxation of Shares & Securities—domestic Taxation. Cross border Taxation-direct & indirect transfer of shares & securities.	CA Bhadrash Doshi CA Saurabh Dhadphale

Sr. No.	Date	Subject	Speaker(s) / Group Leader(s)
6.	19th January, 2019	Assessment u/s. 148 of ITA – technical and practical issues	Mr. Ajay R. Singh, Advocate
7.	16th February, 2019	Contentious issues in Transfer Pricing & International Taxation	CA Vispi T. Patel
8.	27th April, 2019	Deemed Income Controversies relating to Sec 56(2)(x), 43CA, 50C, 50CA & 45(5A)	Mr. Devendra Jain, Advocate
9.	11th May, 2019	Contemporary Issues in Benami Transaction Law and Prevention of Money Laundering Act	Mr. Ashwani Taneja, Advocate, Ex Member ITAT

C. Full Day Seminar on “Contemporary Issues in International Taxation” was held on 16th March, 2019 at ELTIS, Pune

Sr. No.	Subject	Speaker(s)
1.	Taxation of Fees for Technical Services - Hot button topics	CA Kishor Phadke
2.	Recent judicial trends in PE and profit attribution to PE	CA Maulik Doshi
3.	BEPS MLI - India specific impact areas	CA Naresh Ajwani
4.	FEMA and audits	CA Rajesh Shah
5.	Panel discussion on Trends in Transfer Pricing	Mr. M. V. Kini (Head of Tax - Tech Mahindra), CA Darpan Mehta and Mr. Anish Chakraborty Moderator: CA Ameya Kunte

(Jointly with International Taxation Committee)

D. Full Day Seminar on “Contentious Issues in Real Estate Related Transactions” scheduled to be held on 15th June, 2019 at ELTIS, Pune (Proposed)

Sr. No.	Subject	Speaker(s)
1.	Relevant Provisions of FEMA	CA Sunil Nanal
2.	Relevant Provisions of RERA	CA Shreedhar Phathak
3.	Panel Discussion – Triveni Sangam – Confluence and divergence of Accounting, Income-tax and GST	Accounting – CA Jayesh Gandhi Income Tax – CA Yogesh Thar GST – CA Parind Mehta Moderator – CA Anish Thacker

7.16 BENGALURU STUDY GROUP

A. Study Group Meetings

Sr. No.	Date	Subject	Speaker(s) / Group Leader(s)
1.	21st September, 2018	Keynote Address	CA H. Padamchand Khincha
		Overview of Benami Property Law.	CA Jagdish Punjabi
		Significant Economic Presence	CA P. V. Srinivasan
2.	26th October, 2018	Sec. 94B Thin Capitalisation –	Mr. K. K. Chythanya, Advocate
		Applicability and Filing of Master File and CBCR	CA Narendra Jain
3.	16th November, 2018	Recent US Tax Reforms and its Impact for Indian Companies.	CA S. Krishnan
		Evolving Concept of PE in light of Recent Decisions	CA Sharath Rao

Sr. No.	Date	Subject	Speaker(s) / Group Leader(s)
4.	20th December, 2018	Introduction to MLI & Case Studies on MLI	Mr. K. K.Chythanya, Advocate CA H. Padamchand Khincha
5.	17th January, 2019	Introduction to MLI & Case Studies on MLI Part - II	Mr. K. K.Chythanya, Advocate CA H. Padamchand Khincha
6.	14th February, 2019	Case Studies on MLI	CA H. Padamchand Khincha Mr. K. K.Chythanya, Advocate
7.	14th March, 2019	Joint Development Agreements – Taxation Aspects and Drafting	CA Vishnu Moorthi H CA Ashok Raghavan
8.	26th April, 2019	Ongoing Contracts – GST Implications and Traditional Challenges	CA Badrinath
		Constitutional Validity of Recent Amendments in Real Estate and Implications on JDA	CA V. Raghuraman
9.	17th May, 2019 (Proposed)	Analysis of Penalty Provisions u/s. 270A	CA Sri S. Ramasubramanian
		Analysis of Penalty Provisions related to Search, section 115BBE, section 269ST and penalty u/s. 271DA	CA Shri Naginchand Khincha
10.	12th June, 2019 (Proposed)	1. Corporate Restructuring - Direct Tax Perspective	CA Amitraj
		2. Recent Changes in Income Tax Returns and other forms (10B, 16 etc.)	CA Sudheendra

B. One day joint programme “GST Returns Audit and Certification” was held on 29th December, 2018 at Basavanagudi, Bangalore

Sr. No.	Subject	Speaker(s)
1.	Address by Chief Guest	Shri G. Narayanaswamy, IRS
2.	GST Returns Audit	CA Annapurna Kabra
3.	GST Audit Framework	CA Venugopal G
4.	Practical Issues & Challenges	CMA Girish K & CMA Vishwanath Bhat

PRESS AND MEDIA COVERAGE

Reconsider plan that swings appeals against taxpayer: HC
Asks CBDT To Take Reread At Incentives For CITs-A To Up Assessment, Levy Fine

WHAT COURT HELD IN INTERIM ORDER

- 1. HC to an interim order, has held, "The order of the CBDT, which is a discretionary order, cannot be set aside on the ground that it is not in accordance with law, unless it is shown that the order is manifestly illegal or that it is a nullity."
- 2. HC to an interim order, has held, "The order of the CBDT, which is a discretionary order, cannot be set aside on the ground that it is not in accordance with law, unless it is shown that the order is manifestly illegal or that it is a nullity."

Linking I-T Officer Appraisals to Favourable Rulings Invalid: HC
Says add incentives to CIT (appeals) for pro-dept rulings is impermissible

Rule of Law

The Bombay High Court on Monday reprimanded the Central Board of Direct Taxes (CBDT) for linking appraisals of the commissioners of income tax (appeals) with pro-income tax rulings.

The high court said that to bring additional incentives to commissioners of income tax (appeals) for pro-department rulings should be impermissible and invalid.

"Such policy is wholly impermissible and invalid. Any directives by the CBDT which give additional incentive for an order that the Commissioner (Appeals) may pass having regard to its implicit bias, necessarily transgresses in the Commissioner's exercise of discretionary quasi-judicial powers," the order read.

ET first reported on November 3 last year that the government had linked the appraisals of CIT (appeals) to the number of rulings they make in favour of the tax department. Their appraisals will depend on "enhancing" the assessment, strengthening the stand of the assessee officer or levying penalty," according to the Central Board of Direct Taxes (CBDT).

A writ petition was filed by Charan Singh, Partner Ashok Maheshwari & Associates, a tax practitioner in the city, against the CBDT and the government of India over the move.

ET reports say that the judgment has come as a relief. "This judgment has come as a relief and is an expected item. The CBDT policy had attracted a lot of criticism. Such incentives are impermissible and interfere with the CIT (A) quasi-judicial powers. Moreover, such policies send out a very wrong signal to taxpayers," said Anil Maheshwari, Partner Ashok Maheshwari & Associates.

The government had told ET that the new directives wouldn't affect rulings as appraisals were dependent on other factors as well.

"We allow the implementation of this policy, on the orders passed by the Appellate Commissioners even for the past financial year, would amount to an illegal prescription to prevail upon," the High Court said in the judgement.

HC sets aside CBDT's plan of rewarding CITs-A appeal

HC to an interim order, has held, "The order of the CBDT, which is a discretionary order, cannot be set aside on the ground that it is not in accordance with law, unless it is shown that the order is manifestly illegal or that it is a nullity."

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HC junks policy linking I-T officers' appraisal to favourable rulings

Mumbai Mirror Bureau
mumbaifeedback@timesgroup.com
TWEETS @MumbaiMirror

The Bombay High Court has set aside a central government policy that offered incentives and linked the appraisals of appellate income tax commissioners to the number of rulings they gave in favour of the income tax department.

In a judgement passed on Monday, a bench of justices Akl Kureshi and Sarang Korwar has set aside a part of the Central Action Plan (CAP) notified by the Central Board of Direct Taxes (CBDT) in November last year.

In the CAP, the central agency had said, among other things, that the annual performance assessment of central appellate I-T officers for the year 2018-19 will be dependent on the number of 'quality orders' they passed to boost tax recoveries by levying penalties on taxpayer, enhancing the tax assessment of a taxpayer, and strengthening the stand of the department's assessing officers.

The CAP also imposed a time limit upon the officers to pass such orders in each case.

The high court, however, held in its judgement that such a policy was "wholly impermissible and invalid".

The bench was hearing a writ petition filed by Hiren Doshi and others from the Chamber of Tax Consultants, and a PIL, filed by law firm ActLegal.

The petitioners had challenged the CBDT's new appraisal system, saying that such targets and time limits would put unnatural pressure on the commissioner to decide the cases in a hasty manner, and the same would result in denying a fair hearing to the assessee or the taxpayer.

The petitioners also told the HC that the criteria set by the CBDT essentially meant such orders that were in favour of the income tax department. "Granting more weightage to such quality orders, would have the possibility of influencing the outcome of the appeals before the appellate authorities," they said.

The CBDT submitted that its decision was not arbitrary. However, it subsequently volunteered to withdraw the new appraisal system for the appellate commissioners. The bench, however, agreed with the petitioners on the portion of the CAP dealing with 'quality orders'.

It said that in issuing directives that gave additional incentives to I-T commissioners (Appeals) for such orders, the CBDT had "transgressed into the commissioners' exercise of their discretionary quasi-judicial powers".

PRESS AND MEDIA COVERAGE

हमारा महानगर
मुंबई, बुधवार 1 अगस्त 2018

'चेंबर ऑफ टैक्स कंसल्टेंट्स' के अध्यक्ष बने दोशी

मुंबई। इंटरनेशनल टैक्सेशन, वित्तात्मक सेवाओं, केमा, फोर्लू और अंतर्राष्ट्रीय संयुक्त करों तथा भारत में विदेशी कंपनियों के लिए प्रवेश को रणनीतियों में विशेषज्ञता रखने वाले एक बरिष्ठ पेशेवर चार्टर्ड अकाउंटेंट हिनेश आर दोशी को इस 91 वर्ष पुराने (1926 में स्थापित) प्रोफेशनल संगठन 'चेंबर ऑफ टैक्स कंसल्टेंट्स' के अध्यक्ष के रूप में निर्वाचित किया गया है। इस चेंबर में 4,000 से अधिक चार्टर्ड अकाउंटेंट्स, यकॉल, टैक्स प्रैक्टिशनर्स, कंपनी सेक्रेटरीज और कॉर्पोरेट सदस्य हैं। वर्ष 2018-19 के लिए चेंबर के अन्य पदाधिकारियों में चार्टर्ड अकाउंटेंट विपुल के. चोक्सी उपाध्यक्ष, चार्टर्ड अकाउंटेंट अनिश एम. ठाकर और परगम एस. वेद मानद संयुक्त सचिव और कोषाध्यक्ष के रूप में चार्टर्ड अकाउंटेंट केतन एल. बाजानी का चयन किया गया है।



महाराष्ट्र टाइम्स
मुंबई | मंगळवार, ३१ जुलै २०१८ |

हिनेश दोशी यांची निवड
मुंबई : अनुभवी चार्टर्ड अकाउंटेंट (सनदी लेखापाल) हिनेश दोशी यांची 'चेंबर ऑफ टैक्स कंसल्टंट्स' च्या अध्यक्षपदी निवड झाली आहे. १९२६मध्ये स्थापन झालेल्या या व्यावसायिक संस्थेचे चार हजार सदस्य आहेत. यामध्ये सनदी लेखापाल, वकील, करविषयक व्यावसायिक, कंपनी सेक्रेटरी आणि कॉर्पोरेट सदस्य यांचा समावेश आहे. संस्थेच्या ९१व्या वार्षिक सर्वसाधारण सभेमध्ये दोशी यांची निवड करण्यात आली. याच सभेत विपुल चोक्सी यांची उपाध्यक्षपदी तर, आश्वीष ठाकर, परगम वेद यांची मानद सहसचिव म्हणून निवड झाली.



व्यापार
मुंबई, 6 अगस्त से 12 अगस्त, 2018

चेम्बर आफ टैक्स कंसल्टेंट्स के अध्यक्ष पद पर हिनेश दोशी



मुंबई। चेम्बर आफ टैक्स कंसल्टेंट्स की 4 जुलाई को आयोजित वार्षिक सामान्य सभा (एजीएम) में अध्यक्ष पद पर हिनेश आर. दोशी एंड कंपनी एलएलपी के मैनेजिंग डायरेक्टर सीए हिनेश आर. दोशी चुने गए हैं। दोशी एक वर्ष के लिए इस पद का कामकाज संभालेंगे। इसके अलावा एजीएम के उपाध्यक्ष पद पर सीए विपुल के. चोक्सी, संयुक्त मंत्री पद पर सीए अनिश एम. ठाकर और सीए परगम एस वेद जबकि कोषाध्यक्ष के पद पर सीए केतन एम. बाजानी को नियुक्ति वर्ष 2018-19 के लिए की गई है। इस संस्था के 4000 चार्टर्ड एकाउंटेंट्स, यकॉल, कॉर्पोरेट आदि सदस्य हैं तथा यह 91 वर्ष पुरानी संस्था है।

प्रातःकाल
www.praatkal.com
मुंबई, सोमवार दि. 24 जुलै 2018

हिनेश आर दोशी यांची २०१८-१९ साठी 'चेंबर ऑफ टैक्स कंसल्टेंट्स' च्या अध्यक्षपदी निवड


मुंबई, दि. ३० (प्रतिनिधी) : लक्षावधी करदात्यांमध्ये व्यावसायिक अनुभव असलेली चार्टर्ड अकाउंटेंट (सनदी लेखापाल) हिनेश आर दोशी यांची 'चेंबर ऑफ टैक्स कंसल्टेंट्स' च्या अध्यक्षपदी २०१८-१९ या वर्षासाठी निवड झाली आहे. १९२६ साली स्थापन झालेली 'चेंबर ऑफ टैक्स कंसल्टेंट्स' ही ९१ वी वार्षिक वार्षिक सामान्य सभा २०१८-१९ मध्ये आयोजित झाली होती. यावेळी हिनेश आर दोशी यांची अध्यक्षपदी निवड झाली. याच सभेत विपुल चोक्सी यांची उपाध्यक्षपदी तर, आश्वीष ठाकर, परगम वेद यांची मानद सहसचिव म्हणून निवड झाली.



२०१८-१९ या वर्षासाठी निवड झालेले आणि इंडिया टुडे आणि इन्फोब्लॉग आणि इंडिया टुडे (आयडीएन) यांनी यावेळी यांची निवड झाली आहे. यावेळी हिनेश आर दोशी यांची अध्यक्षपदी निवड झाली. याच सभेत विपुल चोक्सी यांची उपाध्यक्षपदी तर, आश्वीष ठाकर, परगम वेद यांची मानद सहसचिव म्हणून निवड झाली.

APPRECIATION LETTER FROM CBDT, NEW DELHI

D-110-02/19, 0/0 Member (AsJ)


सर्वोच्च न्याय
P. K. DASH
Special Secretary & Member

भारत सरकार
GOVERNMENT OF INDIA
(वित्त मंत्रालय/ राजस्व विभाग)
MINISTRY OF FINANCE / DEPARTMENT OF REVENUE
केन्द्रीय प्रत्यक्ष कर बोर्ड
CENTRAL BOARD OF DIRECT TAXES
नार्थ ब्लॉक, नई दिल्ली-110001
NORTH BLOCK, NEW DELHI-110001
Tele : 011-23093621 Fax : 011-23093340
E-mail : dash.prasana@gov.in

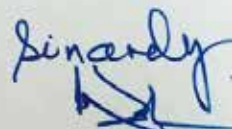
Dated : 02.04.2019

Dear *Shri Doshiji,*

I thank you for sending suggestions on Tax Litigation Management from the Chamber of Tax Consultants, Mumbai/Delhi. The suggestions are very constructive and useful. I have forwarded the same to the Committee for necessary action.

2. I would like to thank all the members of your Chamber through you, for sending such constructive proposal to the Board and I look forward to your suggestions, in future, as a responsible major stakeholder of the Department.

With *best regards,*

Yours *Sincerely,*

(P.K. Dash)

Shri Hinesh R. Doshi
President
The Chamber of Tax Consultants
3, Rewa Chamber, Gr. Floor, 31, New Marines Lines
Mumbai – 400 020

INVITATION BY BUDGET TEAM OF MINISTRY OF FINANCE FOR PRE-BUDGET MEETING

BY FAX/E-MAIL
UNION BUDGET 2019-20

F. No. 334/2/2019-TRU
Government of India
Ministry of Finance
Department of Revenue
Tax Research Unit

Room No. 156, North Block,
New Delhi, 10th May, 2019

To

1. Institute of Chartered Accountants (ICA)
2. Chamber of Tax Consultants (CTC)

Subject: Pre-Budget meeting for Union Budget 2019-20

Dear Sir/Madam,

As you are aware, Department of Revenue convenes pre-budget meetings with trade and industry associations every year to discuss suggestions/ recommendations in respect of tax issues pertaining to different sectors. For the forthcoming Budget 2019-20, a combined meeting with your association has been scheduled under the chairmanship of Sh. P. C. Mody, Chairman (CBDT), Department of Revenue, Ministry of Finance, Government of India. The meeting will be held at the time and venue given as below:

Date & Time: 03.06.2019 (Monday), 11:00 PM to 12:00 HRS
Venue: Kalpavriksha, (Room No. 158)
First Floor, North Block, New Delhi.

2. Considering the time constraint, you may like to focus only on core issues and highlight major areas of concern, regarding which you may send a brief presentation (soft copy) to the undersigned on budget-cbec@nic.in two days before the scheduled meeting. Elaboration of all the issues raised may not be necessary since each of the suggestions made in your representation will anyway be carefully examined by the Department. During the meeting, you may like to make a presentation outlining the gist of your recommendations. Further, the duration of the presentation may be so adjusted that sufficient time is available for any questions/clarifications that the Departmental officers may have. It is also requested that the number of representatives may be restricted to five.
3. Since a large number of associations have been invited for pre-budget discussions, it may not be possible to accede to any request for change in the date and time of the meeting scheduled for your Association. Your cooperation is solicited in this regard.

Yours sincerely,

(Mahipal Singh)

Budget Officer (TRU)
Tel/Fax: 011-23095547

ACKNOWLEDGMENTS

Various activities carried out by the Chamber were possible only due to enormous and selfless efforts put in by a large number of members, individuals and organizations having love and affection towards the Chamber. An organisation is nothing but the collective efforts, ideas, wisdom of everyone associated with the organisation directly and indirectly. We would like to express our special thanks of gratitude to members, individuals and organisations who have provided their support to the Chamber in carrying out various activities including –

- Advertisers and Sponsors
- All India Federation of Tax Practitioners
- Authors of articles and contributors to the Chamber's Journal, International Tax Journal, Study materials at various Seminars, Workshops, RRC and Study Circle Meetings
- Bankers – Dena Bank, Indian Overseas Bank, Axis Bank, State Bank of India, IDBI Bank, Kotak Bank
- Bombay Chartered Accountants' Society (BCAS)
- Finesse Graphics and Prints Private Limited
- Goods & Service Tax Practitioners Association, Maharashtra
- Government Law College, Mumbai
- H. R. College of Commerce & Economics
- IMC Chamber of Commerce & Industry, MC Ghia Hall, Jai Hind College, K. C. College,
- Internal Auditor – M/s. S. N. Doshi & Associates, Chartered Accountants
- International Fiscal Association, India Branch
- ITAT, Mumbai / Delhi
- Judges of High Court
- Hon'ble ITAT Members for Judging Moot Court Competition
- Professionals and High Court Judges for Judging Preliminary and Final Round of Essay Competition.
- Mass Mailing Services.
- Moot Court Association of Govt. Law College
- Officials of Ministry of Finance, North Block, New Delhi
- Revenue Secretary and CBDT Members
- Income Tax Bar Association of Kolhapur
- Officials of Regulatory Authorities – RBI, Registrar of Companies, Bombay Public Trust, Charity Commissioners etc.
- Revenue Officers of – Income Tax, and GST
- Rewa Chambers Co-operative Housing Society
- Taxsutra
- Rotary Club of Bombay
- Statutory Auditor – CA J. L. Thakkar.

- The Symbiosis International University, Pune
- The Kalyan Tax Practitioners Association, Kalyan
- The Malad Chamber of Tax Consultants
- Trustees for Brains' Trust, Chairpersons, Speakers, Paper-Writers, Panel Speakers and Group Leaders, Vice Chairmen, Convenors, Advisors and Members of various Committees for their wholehearted dedication
- Website Administrator – M/s. Finesse Multimedia Pvt. Ltd.
- Indo Japanese Association
- Tax Consultants Association, Kolhapur
- Solapur Dist. Tax Practitioners Association and Solapur Branch of WIRC of ICAI
- Jamnagar Chamber of Commerce and Industry, Jamnagar Branch of WIRC of ICAI, Jamnagar
- Goa Chamber of Commerce and Industry
- Tax Bar Association, Nagpur
- Tax Bar Association, Amravati
- Last but not the least, special thanks to all the Members for their wholehearted support

SUMMING UP

The Chamber in the year 2018-19 had progressed towards many first time initiatives and successful programmes. The perseverance to disseminating knowledge and reach out far beyond its State limits will be very beneficial to all professionals.

The sincerity of 'Team Chamber' left no stone unturned to serve the members and the society at large. The Chamber continues to enjoy unique position in professional fraternity.

**For and on behalf of the Managing Council
of The Chamber of Tax Consultants**

Dated: 17th May, 2019
Place: Mumbai

Hinesh R. Doshi
President

ANNEXURE I
LIST OF COMMITTEES – 2018-19

	Accounting & Auditing	Allied Laws	Corporate Connect	Direct Taxes	Indirect Taxes	International Taxation	I. T. Connect	Chairman of Editorial Board
Chairman/Chairperson	Heneel Patel	Rahul Hakani	Paras K. Savla	Devendra Jain	Naresh Sheth	Rajesh P. Shah	Dinesh Tejwani	V. H. Palli
Vice-Chairman/Co-Chairman/Chairperson	Tejas Parikh	Ranit Basu	Jiger Saliya	Dinesh Poddar Abhitan Mehta	Atul Mehta	Rajesh L. Shah Karik Badiani	Matri Savla	Editor K. Gopal
Ex-officio	Hinesh R. Doshi Vipul K. Choksi	Hinesh R. Doshi Vipul K. Choksi	Hinesh R. Doshi Vipul K. Choksi	Hinesh R. Doshi Vipul K. Choksi	Hinesh R. Doshi Vipul K. Choksi	Hinesh R. Doshi Vipul K. Choksi	Hinesh R. Doshi Vipul K. Choksi	Asst. Editors Ajay Singh Anish Thacker Manoj Shah Paras K. Savla Vikram Mehta Yatin Vyavaharkar
Convenors	Arpita Desai Deepak Shah	Nihar Mankad Loishika Bulchandani Shilpa Thakar	Vitang Shah Saumil Saparia	Viraj Mehta Dhanan Gandhi Nimesh Chothani	Sumit Jhurijunwala Henang Shah Kush Vora	Rakesh Upadhyaya Shreyas Shah Harshal Bhuta	Uday Shah Amit Salla	
Past President	Hitesh R. Shah	Ajay Singh K. Ramani	Bhavesh Vora	Mahendra Sanghvi	P. C. Joshi Avinash Lalwani	Manoj Shah	Pranil Patil	
Advisors	Jayesh Gandhi	Pravin Veera	Sujal Shah	K. Gopal	A. R. Krishnan	Dilip Thakkar		Members A. S. Merchant K. B. Bhuje Kishor Vanjara Pradip Kapasi Vipul Joshi
Office Bearers	Parag Ved	Parag Ved	Anish Thacker	Ketan Vajani	Ketan Vajani	Anish Thacker	Parag Ved	
Past Chairmen	Jayant Gokhale	Paras S. Savla	Heneel Patel	Ashok Mehta Sanjeev Lalan	Vikram Mehta Ashok Sharma	Parash Shah Bhadresh Doshi	Rajesh P. Shah	
Managing Council Members	Amit Purohit Apurva Shah Alul Shah Bharat Jain Deep Shroff Gautam Shah Gunja Thakkar Hemal Shah Khozema Anajwala Mitesh Majithia N. Jayendran Nikita Dattani Parth Patel Prarthi Patel Premal Gandhi Sandeep Chhajer Vijang Shah Yagnesh Desai Yogesh Armal Zubin Billimoria	Abhishek Tilak Aditya Algoankar Ajinkya Udane Amar Gahlot Anant Jari Ananya Gupta Apurva Parekh Hemant Parab Hitesh Khandhadia Jignesh Shah Kaushik Jhaveri Manilal Simaria Nidhi Dotiya Niyati Mankad Primal Gokhale Rajendra Ganatra Rinkle Gohel Sumil Ramani Tejas Parikh Usha Dalal V. R. Ghelani Vaibhav Gupta Vikram Jain Viral Doshi	Amrit Sawant Ankit Porwal Ankoosh Mehta Apurva Shah Ashutosh Pednekar Jagruhi Sheth Jayesh Gandhi Jayshree Ramaswamy Kaushik Jhaveri Krishna Kanhaiya Manali Chheda N. C. Hegde Neel Majethia Neha Gada Ninad Karpe Nitin Gutika Roopande Mehta Ryan Fernandes Sanjay Buch Surendra Nayak Vaishali Mane Vishesh Sangoi Zubin Billimoria	Ajay Mehta Ashok Manghnani Atul Suraiya Chintan Gandhi Dishak Shah Deepak Lala Dipesh Vora Jagdish Punjabi Janhavi Jhaveri Kalpesh Kaitra Kiran Shah Kishor Phadke Kishore Rajshirke Mandar Vaidya Rajesh Athavale Rajesh Kothari Sachin Sastakar Vinodkumar Jain Vishal Shah Yogesh Thar	Ashit Shah Bharatkumar Oza Bharat Vasani Deepak Thakkar Jmit Shah Keval Shah Mandar Telang Mangesh Kinare Manish Gadia Manoj Mathuria Mayur Parekh Parita Shah Parth Badheka Payal Shah Pranav Kapadia Rajesh Wadhani Rajiv Luthia Shreyas Sangoi Vasant Bhat Vipinkumar Jain	Ameya Kunte Anup Shah Bhaumik Goda D. S. Sharma Daksha Baxi Devendra Mehta G. Rajgopalan Heena Khajanchi Jay Kalra Jiger Saliya Jimit Devani Karishma Phatarphekar Karik Mehta Kirit Dethia Mehul Turakhia Monika Wadhani Namrata Dedhia Naresh Aiyani Natar Thakkar Nilesh Kapadia Ramesh Iyer Rashmin Sanghvi Ronak Doshi Sanjay Sanghvi Shabbir Motorwala Siddharth Parekh Sudhir Nayak T. P. Oswal Tarun Singhal Ujwal Thakkar Vaspi Patel	Alok Jajodia Anand Paurana Hemant Parab Jatin Lodaya Jiten Mehta Malvik Majithia Mayur Jain Murtuza Ghadiali Parth Vanjara Punit Mehta Sanjay Saxena Sonali Kaveri Vinod Kashyap	Chairman Bhadresh Doshi Ex-officio Hinesh R. Doshi Vipul K. Choksi

**ANNEXURE I
LIST OF COMMITTEES – 2018-19**

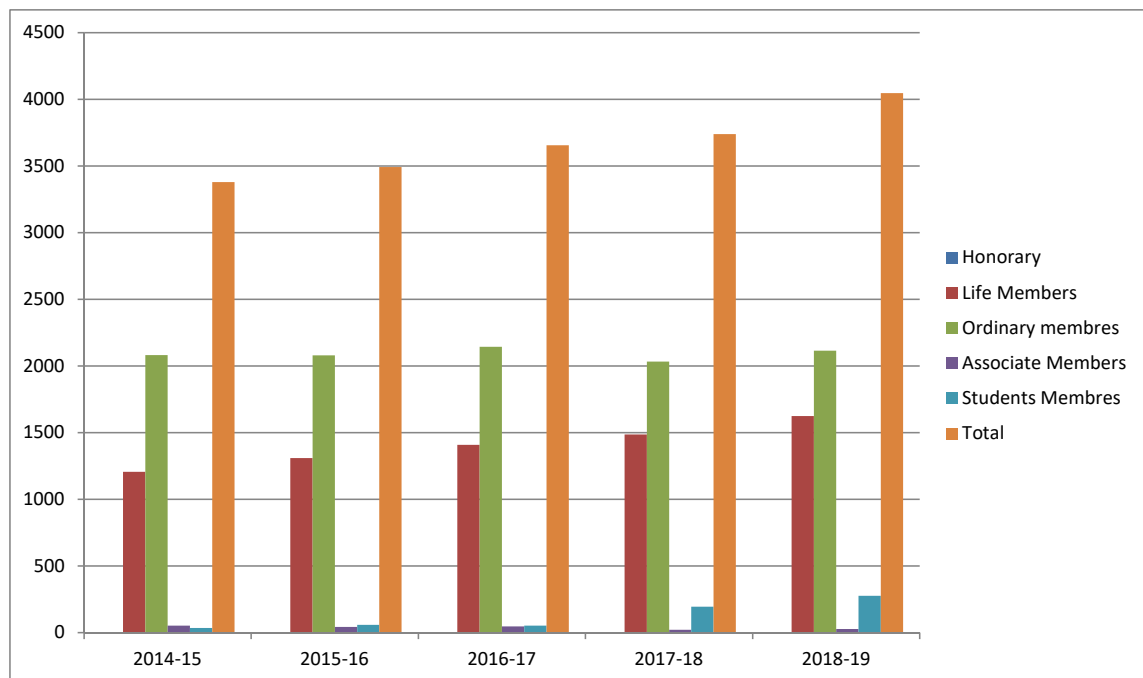
	Journal	Law & Representation	Membership & Public Relations	Research & Publications	RRC & Skill Development	Student	Study Circle & Study Group	OFFICE BEARERS OF DELHI CHAPTER
Chairman/Chairperson	Bhadresh Doshi	Mahendra Sanghvi	Sanjeev Lalani	Paras S. Savla	Bhavesh Joshi	Nishitha Pandya	Ashok Sharma	Chairman Suhit Aggenwal
Co-Chairman/Co-Chairmen/Chairperson	Mandar Telang	Apurva Shah Krish Desai	Sachin Gandhi Jatin Lodaya	Namrata Dethia	Vijay Bhatt Mehru Sheth Bhavik Shah	Niyati Mankad	Dilip Sanghvi Sanjay Choksi	Vice-Chairman Vijay Gupta
Ex-officio	Hinesh R. Doshi Vipul K. Choksi	Hinesh R. Doshi Vipul K. Choksi	Hinesh R. Doshi Vipul K. Choksi	Hinesh R. Doshi Vipul K. Choksi	Hinesh R. Doshi Vipul K. Choksi	Hinesh R. Doshi Vipul K. Choksi	Hinesh R. Doshi Vipul K. Choksi	Ex-Officio Hinesh R. Doshi Vipul K. Choksi
Convenors	Bhavik Shah Toral Shah	Rahul Thakar Deepak Jain	Premal Gandhi Darshak Shah	Malika Devedra Sujoy Mehta	Ankit Sanghavi Ryan Fernandes	Sachin Maher Pramita Rathi	Dinesh Shah Ujwal Thakrar Tanmay Phadke	
Co-ordinator								
Past President	Ajit Rohtra	Paras K. Savla Hitesh R. Shah	Y. P. Tivedi	Hitesh R. Shah	Parimal Parikh Mahendra Sanghvi Bhavesh Vora	Hitesh R. Shah Parimal Parikh	Vipul Joshi	Advisors V. P. Verma C. S. Mathur
Advisors	Vipin Batavia	Vipul Joshi	Yatin Desai	Dr. K. Shivaram	Kishor Vanjara	Ajay Singh	Mahendra Sanghvi	
Office Bearers	Anish Thacker	Anish Thacker	Anish Thacker	Ketan Vajani	Parag Ved	Ketan Vajani	Ketan Vajani	
Past Chairmen	Sanjeev Lalani	Anish Thacker	Parash P. Shah	Ganesh Rajgopalani	Charu Ved	Sanjeev Lalani	Hareesh Kenia	Past-Chairman R. P. Gaig
Managing Council	Dinesh Telwani	Nishitha Pandya	Ajay Singh	Rahul Hakani Heneel Patel	Vipul Joshi	Bhavesh Joshi	Devendra Jain	
Members	Anand Bathiya Ankit Chande Atul Bheda Bharat Vassani Dharan Gandhi Hareesh Kenia Himesh Shah Himanshu Bheda Janak Vaghani Kishor Phadke Kush Vora Makarand Joshi Mitesh Majethia Nikita Badhaka Pankaj Mejjithia Parash Shah Rajkamal Shah Rakesh Upadhyay Sanjeev Shah Siddharth Banwat Tanmay Phadke	Abhitan Mehta Anur Gahlot Anrit Porwal Atul Suraiya Avinash Ravani Devendra Jain Dharan Gandhi Dharani Shah Gautam Mota Gautam Thacker Kiran Shah Narendra Soni Naresh Ajwani Naresh Sheth Neha Gada Nishit Gandhi Rahul Hakani Rajkamal Shah Rakesh Upadhyay Sanjeev Shah Siddharth Banwat Tanmay Phadke	Abhay Ankar Amit Tenani Anind Jain Ashita Shah Chetan Chhadwa Dhiraj Shah G. V. S. Jayanarayan Girish Shah Hemant Shah Himanshu Chheda Jayprakash Tiwari Kamlesh Rathod Kishore Peshori M. D. Prajapati Narendra Jain Neha Dosti Pravin Kulkarni Priti Savla Rajesh Doshi S. C. Poojary Sachin Sashtakar Sameer Gavli Santosh Gupta Satish Shanbag Shalish Ghedia Uday Ved Unesh Sharma Varsha Galkankar Vijay Agrawal	Aalok Mehta Aditya Algoonkar Amit Purohit Ashok Mehta Divyesh Jain Gautam Thacker Jitendra Singh Kartik Badiani Kinjal Shah Kushal Parikh Mitesh Katiira Neelam Jadhav Parth Badhaka Pratik Poddar Prema Peshori Sagar Maru Sagar Mehta Sashank Dundu Tushar Desai Vijay Mehta Vyomesh Pathak	Chetan Shah Deepak Shah Dilip Sanghvi Ishan Shah Jay Kalra Ketan Vikamesey Kishore Rajeshirke Kishore Mehta Pramod Shingte Pranav Jhaveri Sachin Gandhi Shalish Bhandi Vipin Gujrathi Vishal Shah	Aalok Mehta Ankit Sanghvi Ashish Mehta Bhavik Shah Charmi A. Shah Charmi G. Shah Dinesh Poddar Kishor Pishori Malika Devedra Monish Wadhwa Priti Savla Ranit Basu Ryan Fernandes Sashank Dundu Vijay Bhatt	Ashita Shah Ashwin Kashinath Bhavin Shah Chirag Wadhwa D. S. Sharma Devendra Mehta Jagdish Punjabi Mandar Vaidya Manish Chokshi Neha Paranjpe Nishit Gandhi Rajesh L. Shah Rushabh Mehta Usha Dalal	Jt. Hon. Secretaries Haresh Kumar Deepender Aganwal Hon. Treasurer Prakash Siinha Members Ajay Baheti Anit Maheshwari Anil Maheshwari Arun Gupta Harpreet Singh Manoj Kumar Parul Jolly Rajat Chawla Rakesh Gaig Rohit Gupta Sameer Kapoor

ANNEXURE II STATISTICS OF MEMBERSHIP

Membership	Honorary	Life	Ordinary	Associate	Student	Total
As On 01.04.2018	2	1486	2038	22	195	3743
Add.: Addition During Year	0	76	197	5		278
Less : Defaulters / Deceased	0	8	248	8	100	364
As On 31.03.2019	2	1554	1987	19	95	3657
AS ON 30.06.2019*	2	1625	2116	28	276	4047

* Includes proposed members

DATA AT A GLANCE – MEMBERSHIP CHART



ANNEXURE III

LIST OF PERIODICALS AND MAGAZINES AVAILABLE AT THE LIBRARIES

Sr. No. Periodicals & Magazines

A. Yearly Publications

1. Income-tax Act, 1961
2. Income-tax Rules, 1962

B. Weekly, Fortnightly and Monthly Magazines / Periodicals

1. Income-tax Reports – ITR
2. *Income-tax Tribunal Decisions – ITD
3. Taxman
4. The Bombay Chartered Accountants' Society Journal
5. *All India Federation of Tax Practitioners Associations Journal
6. *Sales Tax Review
7. The Chamber's Journal
8. International Tax Journal
9. The Chamber Newsletter
10. *Income Tax Tribunal Reports
11. Tribunal Tax Reports

C. Newspapers

1. Monday to Friday – The Economic Times/*Business Line/The Financial Express

*Not available at Bandra Library

GLIMPSES 2018-19

91st AGM held on 4th July, 2018 at Garware Club House, Mumbai

Office Bearers 2017-18



Seated from L to R: Shri Ketan Vajani, Ms. Nishtha Pandya, (Hon. Jt. Secretaries), Ajay R. Singh (President), Hinesh R. Doshi (Vice-President), Parag Ved (Hon. Treasurer).



Shri Hinesh Doshi, incoming President lighting the lamp to begin the 91st AGM. Seen from L to R: S/Shri Sharad Dalal, Vipin Batavia, Kishor Vanjara (Past Presidents) Ajay Singh (Imm. Past President), Ketan Vajani (Hon. Jt. Secretary), Parag Ved (Hon. Treasurer)



Seen from L to R: CA Vipul Choksi, Vice President, CA Hinesh Doshi, President, CTC, CA Sunil Gabhawalla, Vice President, BCAS, Shri Ajay R. Singh, Imm. Past President and CA Parag Ved, Hon. Jt. Secretary



Office Bearers of The Malad Chamber of Tax Consultants felicitating CA Hinesh Doshi, President, by offering bouquet.



Office Bearers of Goods and Services Tax Practitioners Association felicitating CA Hinesh Doshi, President, Elect by offering bouquet.



Shri Sharad Dalal, Past President releasing the publication on "FEMA"

Dastur Essay Competition – 2018

The winners of the 7th Dastur Essay Competition, 2018 were felicitated by presenting Mementoes and Certificates



1st Winner Ms. Krisha Jitesh Sanghvi, from Hinesh R. Doshi & Co, LLP, Chartered Accountants was felicitated by S/Shri Ajay R. Singh, President and Shri Hinesh R. Doshi, Vice-President



3rd Winner Mr. Meet Hiren Shah, from GBCA & Associates, Chartered Accountants, was felicitated by Shri Mahendra Sanghvi, Past President



9th Winner Mr. Sagar Khandelwal from Indira Gandhi National Open University, Jaipur was felicitated by Shri Vipin Batavia, Past President



Shri Ajay R. Singh, felicitating Shri Hinesh Doshi, incoming President by presenting bouquet

Satyanarayan Maha Pooja held on 14-7-2018



IND-AS – Practical Aspects, Case Studies and Recent Developments held on 25th August, 2018 & 1st September, 2018



CA Hinesh Doshi, President inaugurating the conference by lighting the lamp. Seen from L to R: S/Shri CA Vipul Choksi, Vice President, CA Deepak Shah, Convenor, CA Heneel Patel, Chairman, CA Tejas Parikh, Vice-Chairman, CA Sandeep Shah, Faculty



Group Photo of Dignitaries



CA Hinesh R. Doshi, President, giving opening remarks.



CA Heneel Patel, Chairman, welcoming the speaker and delegates.

Faculties



CA Hemal Shah



CA Naresh Sheth



CA Sandeep Shah



CA Zubin Billimoria



CA Sujal Shah



CA Yagnesh Desai



CA Jatin Kanabar



CA Chirag Doshi



CA Venkatraman Vishwanath



PANEL DISCUSSION:

Seen from L to R:
CA Paresh Clerk,
CA Sudhir Soni, Panellist,
CA Zubin Billimoria,
Moderator, CA Anish Thacker, Jt. Hon Secretary,
CA Ashutosh Pednekar, Panellist, CA Heneel Patel, Chairman

Round Table Meeting on Cross-Border Insolvency Regulations with Dr. Navrang Saini, Wholetime member – IBBI held on 12th July, 2018 jointly with Indian Institute of Insolvency Professionals of ICAI in association with The Institute of Chartered Accountants of India



Lecture Meeting on “Laws Relating to Significant Beneficial Owner” was held on 20th November, 2018 at the Babubhai Chinai Committee Room, IMC.



CA Paras. K. Savla (Chairman) welcoming the speakers. Seen from L to R: S/ Shri CA Kaushik Jhaveri (Member), Mr. Richie Sancheti, Advocate (Speaker), Mr. Srikanth Vasudeva, Advocate (Speaker), CA Hinesh Doshi (President) and CA Vitang Shah (Convenor)

Lecture Meeting on Compulsory Dematerialisation of Shares & Companies Amendment (Ordinance), 2018 was held on 20th December, 2018 at Banquet Hall, Dadar Club, Near Swami Narayan Mandir, Dadar East



CA Hinesh R. Doshi, President giving his opening remarks. Seen from L to R: S/Shri CA Sunil Dedhia, President- CVO Chartered & Cost Accountants Association; CA Paras K. Savla, Chairman; CS S. Sudhakar, Speaker; and CA Hiten Timbadia, Member – Matunga CPE Study Circle



CA Paras K. Savla welcoming the speaker.

Half day Seminar on Penalty & Prosecution was held on 1st December, 2018 at the Babhubhai Chinai Committee Room, 2nd Floor, IMC, Churchgate



CA Hinesh Doshi (President) giving his opening remarks.



CA Devendra Jain (Chairman) welcoming the speakers. Seen from L to R – S/Shri CA Bhadresh Doshi (Speaker), CA Hinesh Doshi (President) and CA Viraj Mehta (Convenor)

Faculties



CA Bhadresh
Doshi



CA Jagdish
Punjabi



Mr. Ajay Singh, Advocate addressing the delegates. Seen from L to R: S/Shri CA Nimesh Chotani (Convenor), CA Devendra Jain (Chairman), CA Ketan Vajani (Hon. Treasurer) and CA Viraj Mehta (Convenor)

Study Course on Interpretation of Taxing Statutes was held on 16th, 22nd & 23rd February, 2019 at Babubhai Chinai Hall, 2nd Floor, IMC, Churchgate



CA Hinesh Doshi (President)
giving his opening remarks.



Mr. Devendra Jain
(Chairman) welcoming
the speakers



Mr. Pradeep Parikh,
Advocate & Ex
Vice-President, ITAT
delivering his keynote
address



Mr. Vikram Nankani,
Senior Advocate
addressing the delegates



Mr. V. Sridharan, Senior
Advocate addressing
the delegates



Mr. Vipul Joshi, Advocate
addressing the delegates



Mr. Ajay Singh,
Advocate addressing
the delegates



Mr. K. Gopal, Advocate
addressing the delegates



Mr. Bharat Raichandani,
Advocate addressing the
delegates



Mr. Subhash Shetty,
Advocate addressing the
delegates

4th CTC Football Cup held on 11th August, 2018 at Dr. Antonio D'Silva School, Dadar



CA Hinesh R. Doshi, President, presenting memento to Guest of Honour Shri Francis Fernandes, well known football coach



Guest of Honour Shri Francis Fernandes appreciating football event and guiding players



1st Winning Team – Deloitte Haskins & Sells LLP



1st Runner up – Vikings



2nd Runner up – H. R. College of Commerce & Economics



Winner – Girls' Team – Hinesh R. Doshi & Co., LLP



Best Keeper Award to Mr. Darshit, Deloitte Haskins & Sells LLP



Best Player Award to Mr. Francis, Deloitte Haskins & Sells LLP



Best Kick Award to Mr. Manan Dang, H. R. College of Commerce & Economics



Winners of Girls' Team and 4th runner up Boys' Team from Hinesh R. Doshi & Co. LLP

Half Day Workshop on GST Annual Return & GST Audit Report held on 6th October, 2018 at IMC, Churchgate



CA Hinesh Doshi, President giving opening Remarks, Seen from L to R: S/Shri CA Hemang Shah, Convenor, CA Naresh Sheth, Chairman, CA Ashit Shah, Faculty, CA Kush Vora, Convenor

CA Naresh Sheth, Chairman, welcoming Speakers & Delegates



Faculties



CA Ashit Shah



CA Parind Mehta

Workshop on GST Annual Return & GST Audit Report was held on 15th December, 2018 at Walchand Hirachand Hall, IMC, Churchgate



CA Hinesh R. Doshi, President giving his opening remarks. Seen from L to R: S/Shri CA Hemang Shah, Convenor; CA Ashit Shah, Speaker; CA Naresh Sheth, Chairman; CA Sumit Jhunjunwala, Convenor



CA Naresh Sheth, Chairman welcoming the speakers



Panel Discussion. Dignitaries on the dais from L to R S/Shri CA Atul Mehta, Vice-Chairman; CA Naresh Sheth, Chairman; CA Rajiv Luthia, Moderator; CA Divyesh Lapsiwala, CA Parind Mehta and CA Abhay Desai, Panellists

Certificate Course on MLI was held on 5th & 6th October, 2018 at Hotel West End, Mumbai



Dignitaries at the Inaugural Session



Shri Hinesh Doshi, President giving opening remarks, Seen from L to R: S/Shri CA Rajesh P. Shah, Chairman, Shri A. A. Shanker, Pr. CCIT, Shri Hemant Kumar Sarangi, CCIT Int. Tax (WZ), CA Ronak Doshi, Co-ordinator.



Shri Rajesh P. Shah, Chairman welcoming the Chief Guest



CA Rashmin Sanghvi



CA Radhakishan
Rawal



CA Vispi T. Patel



CA Bhaumik Goda



CA Geeta Jani



CA Jiger Saiya



CA Vishal Gada



Mr. Sanjay Sanghvi,
Advocate

Certificate Course on MLI was held on 12th and 13th October, 2018 at Hotel West End, Mumbai



CA Hinesh Doshi (President) welcoming the speakers. Seen from L to R: S/ Shri CA Rajesh L. Shah (Co-Chairman), Mr. Rahul Navin, IRS (Speaker) and CA Monika Wadhani (Co-ordinator)

Faculties



CA Karishma Phatarphekar



CA Yogesh Thar



CA Shabbir Motorwala



CA Daksha Bakshi

Panel Discussion



Chairman of the Panel CA H. Padamchand Khincha addressing the delegates Seen from L to R: S/ Shri CA Anish Thacker and CA Vishal Shah (Panellist)

Intensive Study Course on FEMA was held on 14th, 21st & 22nd December, 2018 at Hotel West End, New Marine Lines, Churchgate

Day 1



CA Hinesh R. Doshi, President giving his opening remarks. Seen from L to R: S/Shri CA Rajesh P. Shah, Chairman; CA Dilip J. Thakkar, Advisor; Mr. S. S. Mundra, EX-Dy. Governor, RBI; CA Vipul Choksi, Vice-President and CA Rajesh L. Shah, Co-Chairman



CA Vipul Choksi, Vice-President welcoming the speakers. Seen from L to R: S/Shri CA Rajesh P. Shah, Chairman; CA Dilip J. Thakkar, Advisor; Mr. S. S. Mundra, EX-Dy. Governor, RBI; CA Hinesh Doshi, President and CA Rajesh L. Shah, Co-Chairman

Half Day workshop on Blog Writing and LinkedIn held on 31st August, 2018 at H. R. College



CA Hinesh Doshi,
President giving
opening remarks



CA Dinesh Tejawani,
Chairman, welcoming
the speakers



Ms. Payal Shah
Karwa, addressing the
delegates



CA Jatin Lodaya,
addressing the
delegates

Intensive Study Course on FEMA was held on 14th, 21st & 22nd December, 2018 at Hotel West End, New Marine Lines, Churchgate



Mr. Rajesh P. Shah welcoming the Moderator and Panellist. Seen from L to R: S/Shri CA Rashmin Sanghvi, Panellist, CA Dilip J. Thakkar, Moderator and CA Rajesh L. Shah, Co-Chairman



CA Anup P. Shah

CA Paresh P. Shah

CA Harshal Bhuta

CA Naresh Ajwani

Mr. Vikram Nankani, Sr. Advocate

CA Manoj Shah

CA Rajesh L. Shah

Mr. Joseph Jimmy

Brains' Trust Session



CA Rashmin Sanghvi, Panellist, CA Dilip J. Thakkar, Moderator and Mr. Himanshu Mohanty, Panellist replying to queries



CA Shabbir Motorwala addressing the delegates



Ms. Nivedita Dwivedi addressing the delegates

Full Day Seminar on Contemporary Issues in International Taxation was held jointly with Pune Study Group on 16th March, 2019 at ELTIS, Pune



CA Rajesh P. Shah (Chairman) welcoming the speakers. Seen from L to R: CA Hinesh Doshi (President) and CA Kishor Phadke



Panel Discussion - Seen from L to R: Mr. M. V. Kini, Mr. Anis Chakraborty, Mr. Darpan Mehta and CA Ameya Kunte

Seminar on Records Retention: Legal Provisions and Document management Solutions was held on 7th December at Babubhai Chinai Committee Room, 2nd Floor, IMC, Churchgate



CA Hinesh R. Doshi (President) giving his opening remarks. Seen from L to R: S/Shri CA Dinesh Tejwani (Chairman), CA Maitri Savla (Vice Chairperson), CA Amlesh Gupta (Speaker), CA Anand Paurana and CA Uday Shah (Convenor)

Half Day Workshop on IT Security in Tax Consultants Office was held on 22nd February, 2019 at Kilachand Hall, IMC, Churchgate



CA Hinesh Doshi giving his opening remarks. Seen from L to R: CA Murtuza Ghadiali (Member), Mr. Sachin Dedhia (Speaker) and CA Amit Salla (Convenor)



CA Maitri Savla (Vice-Chairperson) welcoming the speaker



Mr. Sachin Dedhia addressing the delegates

Seminar on Business Intelligence (BI) and Microsoft Power BI was held on 5th April, 2019 at Kilachand Hall, 2nd Floor, IMC, Churchgate



CA Hinesh Doshi (President) giving his opening remarks. Seen from L to R: CA Amit Salla (Convenor), Mr. Ramaswamy Krishnan (Speaker), CA Dinesh Tejwani (Chairman) and CA Mitesh Katira

Full Day Seminar on "Issues in Accounts Finalisation & Return Reconciliation with Amendments in GST" was held jointly with Goa Chamber of Commerce & Industry on 7th September, 2018 at Panaji, Goa



Dignitaries on the Dais. Seen from L to R: S/Shri Gaurav Kenkre, Convenor, GCCI Taxation Committee, CA Mandar Telang, Faculty, CA Hinesh R. Doshi, President, CA Naresh Sheth, Faculty, Vishant Gaonker, State Dy. Commissioner, GST, Yatish Vernekar, Convenor, GCCI Taxation Committee and CA Parimal Kulkarni, Chairman, Taxation Committee, GCCI

Full day Workshop on GST Annual Return & GST Audit Report was held on 1st December, 2018 at Hotel Balaji Sarovar Premiere, Asara Chowk, Solapur



Inauguration of the workshop. Seen from L to R: S/Shri CA Ashit Shah (Speaker), CA Prabhakar Gunjale (Secretary – Solapur Branch of WIRC of ICAI), Mr. Vairagkar, Advocate (President – STP & ITP Association of Solapur), CA Nandkishor Udgiri (Chairman – Solapur Branch of WIRC of ICAI), CA Sunil Ingale (Imm. Past Chairman - Solapur Branch of WIRC of ICAI) and CA Mandar Telang (Speaker)

Half Day Workshop on GST Annual Returns & GST Audit Report Jointly with Tax Consultants Association, Kolhapur was held on 3rd November, 2018 at Shree Vishveshwarya MSEB Hall, Kolhapur



CA Hinesh Doshi, (President) inaugurating the Workshop by lighting the lamp. Seen from L to R: S/Shri Kumar Chavan, Mr. P. H. Patil, Mr. S. D. Herlekar, Mr. Dhiraj Shah, CA Pranav Kapadia (Speaker) and CA Rajiv Luthia (Speaker)



CA Hinesh Doshi, (President) giving his opening remarks. Seen from L to R: S/Shri Dhiraj Shah and Mr. S. D. Herlekar



Dignitaries on the dais

**Full Day Seminar on Direct Taxes, Indirect Taxes & Investor Awareness (SME Listing)
was held on 21st December, 2018 at Dhirubhai Ambani Vaninija Bhavan, Jamnagar**



CA Sachin Gandhi (Co-Chairman) giving his opening remarks.

Faculties



CA Hemang
Shah



CA Jignesh
Parikh



CA Yogesh Jain



Section of audience



Appreciation by CA Hinesh Doshi (President) of Shri Ashwani Taneja and Ms. Aakanksha Kumar for Drafting Moot Court Problems on Benami and Income Tax Law

Capital Market Study Circle Meeting held on 5th October, 2018 at IMC, Churchgate on the subject "Emerging trends in Equity Market in these Turbulent times and way forward"



CA Bhavesh Joshi, Chairman, welcoming the speakers and members. Seen from L / R: Ms. Dhvani Sanghavi, Faculty, CA Narendra Mehta, Interact Foundation, Shri Ajay Bodke, Faculty, Shri Dilip Bhat, Faculty, CA Hinesh R. Doshi, President, CA Charu Ved, Co-ordinator.



CA Charu Ved, Co-ordinator, introducing the Speakers.

Faculties



CA Narendra Mehta,
Interact Foundation



Shri Dilip Bhat,
Jt. MD, Prabhudas Lilladher
Pvt. Ltd.

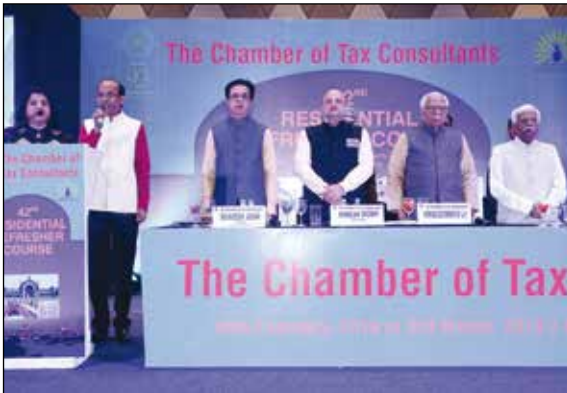


Shri. Ajay Bodke, CEO,
Prabhudas Lilladher
Pvt. Ltd.



Ms. Dhvani Sanghavi
NSE

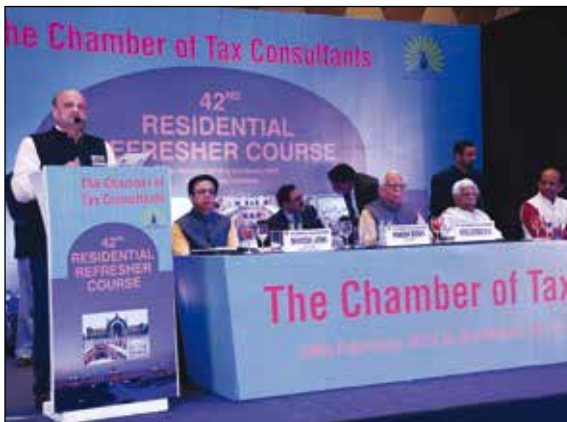
42nd RRC was held from 28th February, 2019 to 3rd March, 2019 at Hotel Ramada, Lucknow



Singing of Saraswati Vandana and National Anthem



Hon'ble Governor of UP Shri Ram Naikji inaugurated the RRC by lighting the lamp. Seen from L to R: CA Anish Thacker (Hon. Jt. Secretary), CA Vijay Bhatt (Co-Chairman), CA Bhavesh Joshi (Chairman), CA Hinesh Doshi (President), Mr. Kishor Vanjara (Advisor) and CA Vipul Choksi (Vice-President)



CA Hinesh Doshi (President) giving his opening remarks. Seen from L to R: CA Bhavesh Joshi (Chairman), Hon'ble Governor of UP Shri Ram Naikji, Mr. Kishor Vanjara (Advisor) and CA Vijay Bhatt (Co-Chairman)



CA Bhavesh Joshi (Chairman) welcoming the Hon'ble Governor and the delegates. Seen from L to R: CA Hinesh Doshi (President), Hon'ble Governor of UP Shri Ram Naikji, Mr. Kishor Vanjara (Advisor) and CA Vijay Bhatt (Co-Chairman)

Faculties



Mr. Devendra Jain, Advocate



Mr. Vipul Joshi, Advocate



Mr. Nitesh Joshi, Advocate



Mr. Ajay Singh, Advocate



CA Gautam Doshi



Musical Evening



Musical Evening



City Tour of Lucknow



Group Photo of RRC & SD Committee

3rd Dr. Y. P. Trivedi National Tax Moot Court Competition was held on 29th & 30th March, 2019 at Government Law College and ITAT Court Rooms



CA Hinesh Doshi (President) presenting memento of appreciation to Hon'ble Justice (Retd.) Shri P. P. Bhatt (President ITAT, Mumbai)



High Tea - CA Hinesh Doshi (President) along with Hon'ble Justice (Retd.) Shri P. P. Bhatt – President ITAT, Mumbai



High Tea with ITAT Members at ITAT Bar Association Library



Hon'ble Shri Shamim Yahya,
Hon'ble Shri R. L. Negi, ITAT Members



Hon'ble Shri Pawan Kumar Singh,
Hon'ble Shri Ravish Sood, ITAT Members

3rd Dr. Y. P. Trivedi National Tax Moot Court Competition was held on 29th & 30th March, 2019 at Government Law College and ITAT Court Rooms
Quarter Final Judges



CA Pradip Kapasi & Mr. Ajay Singh, Advocate



Mr. Vipul Joshi & Mr. Kishu Daswani, Advocates



Mr. K. Gopal & Ms. Aarti Sathe, Advocates



Ms. Aarti Vissanji, Advocate & CA Anish Thakkar

Preliminary Round Judges



Mr. Sanjay Sanghvi, Advocate & Mr. Jeet Kamdar, Advocate



CA Apurva Shah & Mr. Tenzil Pavelkar, Advocate



CA Harshal Bhuta & Mr. Amar Gahlot, Advocate



CA Ashok Mehta & Mr. Rakesh Joshi, Advocate

Industrial visit to Volkswagen Car Plant and Parag Milk Foods Pvt. Ltd. was held on 6th & 7th March, 2019 at Pune

Visit to Parag Milk Foods Pvt. Ltd.



Visit to Volkswagen Car Plant

Student Orientation Course was held on 13th, 14th and 15th March, 2019 at Maharashtra Seva Sangh Hall, Jawaharlal Nehru Road, Mulund



CA Hinesh Doshi (President) giving his opening remarks. Seen from L to R: CA Sachin Maher (Convenor) and CA Rakesh Vora (Speaker)



CA Nishtha Pandya (Chairperson) welcoming the speakers

Faculties



CA Rakesh Vora



CA Keval Shah



CA Ankit Chande



CA Jatin Lodaya



CA Heneel Patel



CA Kalpesh Katira

Bengaluru Study Group Meeting

Inaugural Meeting of Bengaluru Study Group was held on 21-9-2018 at FKCCI, Bengaluru



CA Hinesh R. Doshi, giving opening remarks. Seen from L to R: S/Shri CA Hanish S. co-ordinator, CA Vishnu Bagri Convener, CA H. Padamchand Khincha, Advisor, CA Tata Krishna, co-ordinator & CA Narendra Jain, Convener



CA H. Padamchand Khincha, Advisor addressing the members



CA Jagdish Punjabi addressing the members on the subject "Overview of Benami property Law"



CA P. Srinivasan, addressing the members on the subject "Significant Economic Presence"

Student Orientation Course held on 13, 14 & 15 June, 2019 at Vile Parle

Faculties



CA Nishtha Pandya
(Chairperson)



CA Ashok Mehta



CA Hemang Shah



CA Jatin Lodaya



CA Kalpesh Katira



CA N. Jayendran



CA Sumit Jhunjhunwala

Study Course on Valuation held on 8th June, 2019 at IMC

Faculties



CA Paras K. Savla
(Chairman)



CA Heneel Patel
(Chairman)



CA Aseem Mankodi



CA Bhakti Shah



CA Devarajan Krishnan



CA Pinkesh Billimoria



CA Ravishu Shah

**7th RRC on GST was held from 24th January, 2019 to 27th January, 2019 at
Novotel Hotel, Hyderabad**

Faculties



Mr. K. Vaitheeswaran,
Advocate



CA Pratik Jain



Mr. S. Thirumalai,
Advocate (Chairman)



Mr. Nishant Shah
Advocate



CA Jayraj Sheth

Republic Day Celebrations



**Panel
Discussion**



Group Photo of 7th GST RRC at Hyderabad

Industrial visit to CLTRs Data Centre was held on 13th April, 2019 at CLTRs Data Centre, TTC Industrial Area, Mahape, Navi Mumbai



Full day Seminar on “Issues Related to IBC and Resolution of Distressed Assets” held on 15th June, 2019 at IMC



CA Hinesh Doshi
President giving
opening remark



CA Paras Savla,
Chairman welcoming
speakers



Mr. Rahul
Hakani, Chairman
welcoming speakers



Ms. Richa Roy,
Moderator

Faculty



Mr. Vijay Iyer



Mr. Kumar Saurabh
Singh, Advocate



Ms. Veena
Sivaramakrishnan



CA Amrish Shah



Dr. Rajendra Ganatra



Mr. Satish Kumar
Gupta



Mr. Siddharth Suri

Half Day Workshop on Return Filing Provisions under the Income-tax Act held on 28th June, 2019 at Jaihind Auditorium, Jaihind College, Mumbai



CA Hinesh Doshi, President, giving opening remark

Faculty

CA Nihar Jambusaria



CA Avinash Rawani



Panel Discussion



Seen from L to R : CA Avinash Rawani, CA Atul Suraiya, CA Apurva Shah, CA Vipul Choksi, Vice President, CA Ketan Vajani, Hon. Treasurer

**AUDITOR'S REPORT RELATING TO ACCOUNTS AUDITED
UNDER SECTIONS 33(2) & 34 AND RULE 19 OF
THE MAHARASHTRA PUBLIC TRUST ACT**

Registration No. : F-8117 (Bom.)
Name of the Public Trust : **The Chamber of Tax Consultants**
For the year ended : 31st March, 2019

	PARTICULARS	Remark
a)	Whether accounts are maintained regularly and in accordance with the provisions of the Act and the rules	Yes
b)	Whether receipts and disbursements are properly and correctly shown in the accounts	Yes
c)	Whether cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts	Yes
d)	Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him	Yes
e)	Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with	Yes
f)	Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him	Yes
g)	Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust	No
h)	The amounts of outstanding for more than year and the amounts written off, if any	Amount outstanding for more than one year Rs.31,534 (steps are being taken for its recovery). Amounts written off: NIL
i)	Whether tenders were invited for repairs or construction involving expenditure exceeding Rs.5,000/-	Quotations are invited where applicable.

	PARTICULARS	Remark
j)	Whether any money of the public trust has been invested contrary to the provisions of Section 35	No
k)	Alienations, if any, of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditor	None
l)	All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustees or any other person while in the management of the trust	None
m)	Whether the budget has been filed in the form provided by Rule 16A	Yes
n)	Whether the maximum and minimum number of the trustees is maintained	Yes
o)	Whether the meetings are held regularly as provided in such instrument	Yes
p)	Whether the minute books of the proceedings of the meetings is maintained	Yes
q)	Whether any of the trustees has any interest in the investment of the trust	No
r)	Whether any of the trustees is a debtor or creditor of the trust	No
s)	Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit	Not Applicable
t)	Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner	None

J. L. Thakkar
Chartered Accountant
M. No. 32318
FRN: 110898W

Mumbai: 17th May, 2019

THE CHAMBER OF TAX CONSULTANTS
BALANCE SHEET AS AT 31ST MARCH, 2019

Particulars	Schedule	As at 31st March, 2019 ₹	As at 31st March, 2018 ₹
<u>FUNDS & LIABILITIES</u>			
<u>Funds</u>			
Trust Fund / Corpus	A	12,168,022	11,153,022
Other Funds	B	12,533,314	12,134,266
Income and Expenditure Account	C	38,297,296	32,633,489
<u>Liabilities</u>			
For Advances	D	5,762,682	6,347,377
Total		68,761,314	62,268,154
<u>PROPERTY & ASSETS</u>			
Fixed Assets	E	2,353,386	2,600,675
Investments	F	59,660,985	53,910,654
Closing Stock of Publications	G	110,510	58,905
Advances, Receivables & Prepaid Expenses	H	3,537,558	2,666,868
Cash & Bank Balances	I	3,098,875	3,031,052
Total		68,761,314	62,268,154

As per my report of
even date attached

J. L. Thakkar
Chartered Accountant
M. No. 32318
FRN: 110898W

Mumbai, 17th May, 2019

The above Balance Sheet contains a true account
of the Funds and Liabilities and of the Properties
and Assets of the Trust to the best of our belief.

For The Chamber of Tax Consultants

Hinesh Doshi
Vipul Choksi
Parag Ved
Anish Thacker
Ketan Vajani

Trustees

Mumbai, 17th May, 2019

THE CHAMBER OF TAX CONSULTANTS
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2019

Particulars	Schedule	Current Year 2018-19 ₹	Current Year 2017-18 ₹
<u>INCOME</u>			
Membership Fees	J	4,491,250	4,602,270
Journal Subscription & Publication	K	3,081,198	3,676,005
Interest	L	4,084,149	3,929,347
Educational Programmes	M	18,794,642	18,780,021
Other Income		17,016	10,512
Donation		2,001	328,201
Closing Stock of Publications		110,510	58,905
Total (A)		30,580,766	31,385,261
<u>EXPENDITURE</u>			
Opening Stock of Publications		58,905	—
Audit Fees		20,000	20,000
Depreciation	E	318,754	333,002
Expenditure on the Educational Objects of the Trust	N	24,519,300	24,920,800
Total (B)		24,916,959	25,273,802
Excess of Income over Expenditure (A-B)		5,663,807	6,111,459
Transferred to Balance Sheet		5,663,807	6,111,459

As per my report of
even date attached

J. L. Thakkar
Chartered Accountant
M. No. 32318
FRN: 110898W

Mumbai, 17th May, 2019

The above Income & Expenditure Accounts contains
a true account of the Income & Expenditure of the
Trust to the best of our belief.

For The Chamber of Tax Consultants

Hinesh Doshi
Vipul Choksi
Parag Ved
Anish Thacker
Ketan Vajani

Trustees

Mumbai, 17th May, 2019

SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH, 2019

Particulars	As at 31st March, 2019 ₹	As at 31st March, 2018 ₹
SCHEDULE 'A'		
Trust Funds/Corpus:		
(i) Patron Membership Fees (A)	1,000	1,000
(ii) Life Membership Fees		
Opening Balance	9,709,304	8,713,304
Add:– Received During the year	912,000	996,000
Total (B)	10,621,304	9,709,304
(iii) Admission Fees		
(a) Ordinary Members		
Opening Balance	1,205,268	1,128,268
Add:– Received During the year	98,000	77,000
Total (C)	1,303,268	1,205,268
(b) Associate Members		
Opening Balance	237,450	230,450
Add: Received During the year	5,000	7,000
Total (D)	242,450	237,450
Total (A+B+C+D)	12,168,022	11,153,022
SCHEDULE 'B'		
Other Funds:		
(i) D. M. Harish Memorial Fund		
Opening Balance	1,449,124	1,336,370
Add: Interest Income	117,277	112,754
Total - (A)	1,566,401	1,449,124
(ii) Building Fund - (Utilised) (B)	9,255,407	9,255,407
(iii) Library Fund - (Utilised) (C)	96,219	96,219
(iv) Uttarakhand Flood Relief Fund		
Opening Balance	—	98,984
Add: Received During the year	—	-
Add: Interest Income	—	1,577
	—	100,561
Less: Utilisation of Funds	—	100,561
Total - (D)	—	-

SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH, 2019

Particulars	As at 31st March, 2019 ₹	As at 31st March, 2018 ₹
(v) Dastur Essay Competition Fund		
Opening Balance	806,242	802,835
Add:- Received During the year	-	-
Add:- Interest Income	60,583	58,088
	866,825	860,923
Less: Utilisation of Funds	55,068	54,681
Total - (E)	811,757	806,242
(vi) Y. P. Trivedi Fund		
Opening Balance	527,274	640,375
Add:- Received during the year	-	-
Add:- Interest Income	28,021	48,536
	555,295	688,911
Less: Utilisation of Funds	530,817	161,637
Total - (F)	24,478	527,274
(vii) Dastur Debate Competition Fund		
Opening Balance	-	—
Add:- Received During the year	800,000	—
Add:- Interest Income	10,009	—
	810,009	—
Less: Utilisation of Funds	30,957	—
Total - (G)	779,052	—
Total (A+B+C+D+E+F+G)	12,533,314	12,134,266

SCHEDULE 'C'

Income & Expenditure Account

Opening Balance	32,633,489	26,522,030
Add:- Surplus from Income & Expenditure Account	5,663,807	6,111,459
Total	38,297,296	32,633,489

SCHEDULE 'D'

Liability for Advances

Advance Membership Fees/Subscription	468,850	2,684,301
Advance Fees for Educational Programmes	3,547,725	2,655,302
Advance For Study Circles and Study Group	152,200	823,355
Others	1,593,907	184,419
Total	5,762,682	6,347,377

**SCHEDULES FORMING PART OF THE BALANCE SHEET
AS AT 31ST MARCH, 2019**

SCHEDULE 'E'

Fixed Assets

(In ₹)

Sr. No.	Particulars	Rate of Depreciation (%)	GROSS BLOCK			DEPRECIATION				NET BLOCK				
			As at 1st April, 2018	Additions during the year	(Sold) (Discarded) during the year	As at 31st March 2019	Up to 31st March, 2018	For the Year up to 31st March, 2019	Adj. During the Year	Total	As at 31st March 2019	As at 31st March, 2018		
1	Furniture, Fixture & Fittings	10	1,099,978			1,099,978	758,465		34,151		-	792,616	307,362	341,513
2	Air Conditioners	15	93,371			93,371	71,392		3,297		-	74,689	18,682	21,979
3	Office Equipments	15	214,020	8,965		222,985	129,509		13,349		-	142,858	80,127	84,511
4	Computers	40	464,781	62,500		527,281	358,977		61,942		-	420,919	106,362	105,804
5	LCD Projector	40	97,667			97,667	94,973		1,078		-	96,051	1,616	2,694
6	Office Premises	10	8,361,944			8,361,944	6,342,726		201,922		-	6,544,648	1,817,296	2,019,218
7	Bandra Library - Furniture & Fixtures	10	26,212			26,212	23,790		242		-	24,032	2,180	2,422
8	Computers (J. R. Shah Lib.)	40	31,000			31,000	30,867		53		-	30,920	80	133
9	Furniture, Fixture & Fittings (J. R. Shah Lib)	10	25,368			25,368	12,560		1,281		-	13,841	11,527	12,808
10	Air Conditioner (J. R. Shah)	15	27,500			27,500	17,907		1,439		-	19,346	8,154	9,593
	TOTAL		10,441,841	71,465	-	10,513,306	7,841,166		318,754		-	8,159,919	2,353,386	2,600,675
	PREVIOUS YEAR		10,372,110	112,406	42,675	10,441,841	7,550,367		333,002		42,203	7,841,166	2,600,675	-

SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH, 2019

Particulars	As at 31st March 2019 ₹	As at 31st March 2018 ₹
SCHEDULE 'F'		
Investment (At Cost)		
[A] Trust / Corpus Fund & Other Funds		
a) Fixed Deposit with Axis Bank - Mumbai	7,737,115	6,273,178
b) Fixed Deposit with Axis Bank - Delhi	226,665	219,943
c) Fixed Deposit with Dena Bank	4,339,585	9,953,018
d) Fixed Deposit with HDFC Ltd.	5,425,000	1,500,000
e) Fixed Deposit with IDBI Bank	8,944,858	9,850,000
f) Fixed Deposit with Indian Overseas Bank	363,314	3,238,985
g) Fixed Deposit with State Bank of India	5,373,772	5,973,772
h) Fixed Deposit with IDFC Bank	12,600,000	7,500,000
i) Fixed Deposit with Kotak Bank	131,000	-
j) 8% Govt. of India Savings Bonds	6,500,000	6,500,000
k) SBI Magnum Ultra Short Duration Fund Regular Growth (Market Value: ₹ 46,54,798.31)	4,500,000	-
	56,141,309	51,008,896
[B] D. M. Harish Memorial Fund	1,561,676	1,441,722
[C] Dastur Essay Competition Fund	758,000	818,000
[D] Y. P. Trivedi Fund	400,000	642,036
[E] Dastur Debate Competition Fund	800,000	-
Total	59,660,985	53,910,654
SCHEDULE 'G'		
Closing Stock of Publications	110,510	58,905
Total	110,510	58,905
SCHEDULE 'H'		
Advances, Receivables & Prepaid Expenses		
i) Advances to Staff	151,051	208,300
ii) Deposits	22,097	22,097
iii) The Chamber - Bandra Library	180,229	147,679
iv) Prepaid Expenses :		
Prepaid - Seminars	12,132	247,829
Prepaid - Others	12,740	77,952
Prepaid - J R Shah Library	25,653	33,300
v) Income Receivable/Accrued :		
Interest Accrued on investments/Bonds/FDRS	958,259	448,962
vi) Tax Deducted at Source	639,572	443,465
vii) Sundry Debtors	585,082	672,242
viii) CENVAT - GST	950,743	365,042
Total	3,537,558	2,666,868

SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH, 2019

Particulars	As at 31st March 2019 ₹	As at 31st March 2018 ₹
SCHEDULE 'I'		
Cash & Bank Balances		
i) Bank Balances - Others	3,098,875	3,031,052
ii) Cash on Hand	—	—
Total	3,098,875	3,031,052

SCHEDULES FORMING PART OF THE INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2019

Particulars	As at 31st March 2019 ₹	As at 31st March 2018 ₹
SCHEDULE 'J'		
Membership Fees		
i) Associate Membership Fees	95,000	102,800
ii) Ordinary Membership Fees	4,372,500	4,461,600
iii) Student Membership Fees	23,750	37,870
Total	4,491,250	4,602,270
SCHEDULE 'K'		
Journal Subscription & Income from Publication		
i) Journal Subscription	1,098,300	1,340,900
ii) Income from Publications	1,982,898	2,335,105
Total	3,081,198	3,676,005
SCHEDULE 'L'		
Income from Investments		
i) Interest on Bank Deposits	3,388,247	3,390,023
ii) Interest on 8% GOI Savings Bonds	527,102	393,686
iii) Other Interest Income	168,800	145,638
Total	4,084,149	3,929,347
SCHEDULE 'M'		
Fees & Other Income from Educational Programmes		
i) Residential Refresher Course	11,118,342	10,260,909
ii) Educational Programmes and Meetings	7,676,300	8,519,112
Total	18,794,642	18,780,021

SCHEDULES FORMING PART OF THE INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2019

Particulars	As at 31st March 2019 ₹	As at 31st March 2018 ₹
SCHEDULE 'N'		
Expenditure on the Educational Objects of the Trust		
i) Residential Refresher Course	9,563,713	9,631,775
ii) Educational Programmes and Meetings	5,085,560	5,890,591
iii) Cost of Publications	780,657	933,525
iv) The Chamber's Journal	2,378,544	2,147,289
v) J. R. Shah Library (Aayakar Bhawan)	64,992	107,039
vi) Bandra Library (Pratyakshakar Bhawan)	102,450	96,923
vii) Salaries to Staff	3,255,250	3,026,394
viii) Printing & Stationery	927,267	948,427
ix) Other Establishment Expenses	2,360,867	2,138,837
Total	24,519,300	24,920,800

SCHEDULE 'O'

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

Overview of the organisation

Established in 1926, The Chamber is a 92 years old non profit organisation with the core objective of professional development of its Members spread across the accounting, tax & legal aspects. Its vision is to be a powerhouse of knowledge in the field of fiscal laws in the global economy.

The Chamber is registered as Public Charitable Trust under Bombay Public Trust Act, 1950 *vide* Registration No. F - 8117 (Bom) and is also registered under Section 12AA of the Income Tax Act, 1961 *vide* registration No. DT (E) / 12 A / 2008-19

A. SIGNIFICANT ACCOUNTING POLICIES

1. Basis of preparation of financial statements

The Balance Sheet and Income and Expenditure Accounts are prepared to comply with Generally Accepted Accounting Principles in India to the extent applicable to The Chamber.

These financial statements are prepared under the 'Historical Cost Convention' on accrual basis.

Use of estimates

The preparation of the financial statements are in conformity with significant accounting policies which requires that the management of the Trust make estimates and assumptions that affects the reported amounts of income and expenditure of the reporting period and the reported amounts of assets and liabilities as on the reporting date. Actual results could differ from those estimates. Any revision to accounting estimates is recognised prospectively in the current and future periods.

2. Fixed Assets

Fixed assets are stated at cost of acquisition, less accumulated depreciation. The cost of fixed assets includes the purchase cost of fixed assets and any other directly attributable costs of bringing the assets to their working condition for the intended use.

3. Depreciation

Depreciation on fixed assets has been provided on written down value in the manner and at the rates prescribed under the Income-tax Act, 1961.

4. Investments

Investments are stated at cost.

Provision for diminution in the value of long-term investments is made only if such a decline is other than temporary.

5. Inventories

Publications, if any, held at the end of the year are valued at lower of cost **determined under the First-in-First-Out method** or net realisable value.

6. Life Membership and Admission Fees:

Patron membership fees, Life membership fees and Admission fees are credited to Corpus Fund of the Trust on the date of admission.

Revenue recognition

Annual Membership fees also include subscription towards The Chamber's Journal & since no specific apportionment of the same is possible, the same is shown under the head Membership fees.

Income from investments is recognized on accrual basis based on time proportion taking into account the amount deployed and applicable interest rates.

Revenue from events / programmes is recognised on the commencement of the program/event for which the fees is received.

Revenue from other receipts, including advertisement & sponsorship if any, is recognised when the associated obligation is performed and right to receive money is established.

Earmarked and Other Funds

Donation received with specific directions are credited directly to the Earmarked & Other Funds in the balance sheet.

Income from earmarked investments and expenditure on such activities are adjusted to specific earmarked activity funds.

Income Tax

The Chamber is registered under Sections 12AA of the Income-tax Act, 1961. Under the provisions of this Act, the income of the Chamber is exempt from tax subject to the compliance of terms and conditions specified therein.

7. Library Books

Library Books purchased during the year are treated as revenue expenditure.

8. Others

- (i) The expenses towards salary, printing and stationery and other establishment expenses attributable to the educational programmes are shown under the head expenditure on the Educational objects of the trust.
- (ii) Annual Membership fees also include subscription towards The Chamber's Journal and since no specific apportionment of the same is possible, the same is shown under the head Membership fees.

B. NOTES TO ACCOUNTS

1. The Chamber maintains the Library at Pratyakshakar Bhavan, Bandra-Kurla Complex, Jointly with BCAS and WIRC of ICAI. The Chambers' 1/3rd share of expenses of ₹ 1,02,450/- for the year has been shown in Schedule "N" under the head Expenditure on the object of Trusts and its advance contribution of Rs 1,80,229/- towards Bandra Library expenses have been shown in Schedule "H" under the head "Advances Receivables".

Account of the said Library which is a Joint Project, is operated through sepeate account having a joint ownership of three Organisations.

2. During the year, The Chamber has invested ₹ 45,00,000/- in SBI Magnum Ultra Short Duration Fund Regular Growth. The Income from such short duration fund of ₹ 1,54,799.62 has not been recorded as income, as the same is not realised.
3. Figures relating to previous year are regrouped and/or reclassified and/or rearranged wherever necessary to make them comparable.
4. During the year, no provision is made for contribution towards the Public Trust Administration Fund in view of decision of the Hon'ble Bombay High Court in CA Number 1 of 2009 and PIL Number 40,1780 and 1864 of 2007, order dt. 25.09.2009

Signature to Schedules 'A' to 'O'

The Schedules referred to above form an integral part of the Accounts

**As per my Report of
even date attached**

J. L. THAKKAR
Chartered Accountant
Membership No. 32318
FRN: 110898W

Mumbai, 17th May, 2019

For The Chamber of Tax Consultants

Hinesh Doshi
Vipul Choksi
Parag Ved
Anish Thacker
Ketan Vajani

Trustees

Mumbai, 17th May, 2019

YEAR AT GLANCE SUMMARY OF PROGRAMMES - 2018-19

Sr. No.	Date	Name of Programme	Committee
1	09-07-18	FEMA SC on "Procedure for one-time compliance of reporting FDI in Entity Master (Form EMF)"	International Taxation
2	11-07-18	IDT SC on "Issues in Hospitality Industry Under GST"	Indirect Taxes
3	12-07-18	Round Table Meeting on Cross Border Insolvency	Corporate Connect
4	12-07-18	Half Day Workshop on "Return of Income – Legal and Practice Aspects"	Direct Taxes
5	14-07-18	Webinar on "Managing Challenges of Peak Period Income-tax Filing"	IT Connect
6	18-07-18	ISG on Recent Important Decisions under Direct Taxes	Direct Taxes
7	22-07-18	SG on "Tax return filing AY 2018-19 - Legal and Practical Issues"	Pune Study Group
8	02-08-18	Panel Discussion: One year of GST Pains Gains and Way Forward	Indirect Taxes
9	03-08-18	IDT SC on "Issues of Accounts Closing & Reconciliation Under GST"	Indirect Taxes
10	07-08-18	SG on Recent Judgments under Direct Tax	SC & SG
11	08-08-18	ISG on Recent Important Decisions under Direct Taxes	Direct Taxes
12	11-08-18	The 4th Chamber Football Cup	Student
13	18-08-18	Full Day Seminar on "Practical Issues In Company Audit And Tax Audit"	Corporate Connect
14	21-08-18	Webinar on "GST Issues In Accounts Closing And Reconciliation"	Indirect Taxes
15	21-08-18	SC on "ICDS - after Delhi High Court Judgment and Recent Amendments to Income-tax Act"	SC & SG
16	23-08-18	FEMA SC on Issues in Reporting under FEMA: LRS and ODI	International Taxation

Sr. No.	Date	Name of Programme	Committee
17	25-08-2018 & 1-9-2018	Full Day IND AS - Prctical Aspects,Case Studies and Recent Developments	Accounting & Auditing
18	25-08-18	SG on “Issues and Penalties Relating to Sec. 68/69/68A/69B/69C/69D and interplay with Benami Law”	Pune Study Group
19	28-08-18	Webinar on “Issues Arising From Amendments In Form 3CD”	Direct Taxes
20	29-08-18	SC on “Issues and Recent Amendments to Tax Audit Report”	SC & SG
21	31-08-18	Half Day Seminar on “Blog Writing LinkedIn”	IT Connect
22	01-09-18	Full Day Seminar on the "Charitable Trusts – Critical Aspects"	Commercial & Allied Laws
23	01-09-18	Workshop on “GST Amendment Bill, 2018 and some Significant Changes in Rates and Notifications since 1-7-2017”	Indirect Taxes
24	04-09-18	IDT SC on “Sector Specific Issues under place of Supply under GST”	Indirect Taxes
25	04-09-18	FEMA SC on “Issues in Reporting under FEMA: LRS and ODI (Part 2)”	International Taxation
26	05-09-18	ISG on Recent Important Decisions under Direct Taxes	Direct Taxes
27	06-09-18	ISG on “Recent Development on the concept of permanent Establishment”	International Taxation
28	07-09-18	Full day Seminar on "Issues in Accounts Finalisation & Returns Reconciliation with Amendments in GST & Panel Discussion" at Goa	Membership & Public Relations
29	15-09-18	Webinar on “Filing of Trust Returns with Income Tax and Charity Commissioners”	Direct Taxes
30	15-09-18	SG on “Global trends in Digital Taxation Copyright - T20 Between Tax Laws and IPR Laws”	Pune Study Group
31	18-09-18	ISG on “E-Commerce Taxation – Key Considerations”	International Taxation

Sr. No.	Date	Name of Programme	Committee
32	21-09-18	Bengaluru SG on Keynote Address Overview of Benami Property Law	Bengaluru Study Group
33	01-10-18	Webinar on "Taxation trends in Digital & e-Commerce arena"	International Taxation
34	04-10-18	Lecture Meeting on "Rule of Evidence in Assessment, Penalty and prosecution Proceedings (with special reference to alleged suspicious transactions in shares)"	Direct Taxes
35	5,6,12,13-10- 18	Certificate Course on Multilateral Instruments	International Taxation
36	05-10-18	IDT SC on "GST Implication for Charitable Trust, co-operative Society and NGOs"	Indirect Taxes
37	05-10-18	Webinar on "How Technology is Changing GIG Economy (Freelance Work)"	IT Connect
38	05-10-18	SC on Capital Market	RRC & Skill Development
39	06-10-18	Half Day Workshop on "GST Annual Return & GST Audit Report"	Indirect Taxes
40	17-10-18	ISG on Recent Important Decisions under Direct Taxes	Direct Taxes
41	25-10-18	FEMA SC on "Issues in Single Master Form Reporting"	International Taxation
42	26-10-18	ALC SC on Recent Developments Under The Negotiable Instruments Act And Remedies against Arrest under GST Laws	Commercial & Allied Laws
43	26-10-18	Sec 94B Thin Capitalization	Bengaluru Study Group
44	02-11-18	SG on Recent Judgments under Direct Tax	SC & SG
45	03-11-18	Webinar on "e-Assessment - Procedures, Requirements and Way Ahead"	Direct Taxes
46	03-11-18	Half Day Workshop on "GST Annual Return & GST Audit Report" at Kolhapur	Membership & Public Relations

Sr. No.	Date	Name of Programme	Committee
47	09-02-19	Full Day Seminar on "Angel Tax, Section 56 and its interplay with Section 68, Benami & PMLA and Valuation issues under Income-tax, its related legal Issues"	Delhi Chapter
48	14-11-18	ISG on "Tax Impact of Ind AS, Select Issues"	International Taxation
49	15-11-18	SC on "Taxation Of Share & Securities Part (II)"	SC & SG
50	16-11-18	Bengaluru SG on Recent US Tax Reforms and its Impact for Indian Companies.	Bengaluru Study Group
51	20-11-18	Lecture Meeting on "The Laws Relating to Significant Beneficial Owner"	Corporate Connect
52	22-11-18	ISG on Recent Important Decisions under Direct Taxes	Direct Taxes
53	22-11-18	IDT SC on "Issues under GST Annual Return and GST Audit"	Indirect Taxes
54	23-11-18	IT Connect SC on "How Artificial Intelligence is Changing Accounting and Auditing"	IT Connect
55	29-11-18	SC on "Provisions relating to Reopening of Assessment and Issues therein"	SC & SG
56	01-12-18	Half Day Seminar on "Penalty And Prosecution"	Direct Taxes
57	01-12-18	Full Day Workshop on "GST Annual Return & GST Audit Report " at Solapur	Membership & Public Relations
58	01-12-18	Half day Workshop on "GST Annual Return & GST Audit Report" at Kalyan"	Membership & Public Relations
59	01-12-18	SG on Analysis of GST Audit report in Forms GSTR-9C, duties and responsibilities of Auditors	Pune Study Group
60	05-12-18	IDT SC on "Issues in Real Estate Sector"	Indirect Taxes
61	05-12-18	FEMA SC on "Issues in Reporting under FEMA: LRS and ODI (Part 3)"	International Taxation

Sr. No.	Date	Name of Programme	Committee
62	06-12-18	ALC SC on Issues In Reporting under Fema: LRS And ODI Part 3	Commercial & Allied Laws
63	07-12-18	Seminar on "Records Retention: Legal Provisions and Document Management Solutions"	IT Connect
64	10-12-18	SAS on Work.Play.Inspire.Repeat	Membership & Public Relations
65	11-12-18	Webinar on "Unique Document Identification Number (UDIN)"	IT Connect
66	14,21,22-12-18	Intensive Study Course on FEMA	International Taxation
67	13-12-18	Lecture Meeting on "NFRA Rules"	Accounting & Auditing
68	15-12-18	Half Day Workshop on "GST Annual Return & GST Audit Report"	Indirect Taxes
69	15-12-18	SG on Taxation of Shares & Securities-domestic Taxation.	Pune Study Group
70	18-12-18	SG on Recent Judgments under Direct Taxes	SC & SG
71	19-12-18	ISG on Recent Important Decisions under Direct Taxes	Direct Taxes
72	20-12-18	Lecture Meeting on "Compulsory Dematerialisation of Shares And Companies Amendment (Ordinance), 2018"	Corporate Connect
73	20-12-18	Bengaluru SG on "Introduction to MLI & "Case Studies on MLI"	Bengaluru Study Group
74	21-12-18	Full Day Seminar on "Direct Tax, Indirect Tax & Investor Awareness" at Jamnagar	Membership & Public Relations
75	22-12-18	Half Day Workshop on "Annual Return and GST Audit"	Delhi Chapter
76	29-12-18	One day Joint Programme "GST Returns Audit and Certification"	Bengaluru Study Group
77	10-01-19	SC on "Provisions relating to Revision Proceedings before CIT(A) & Misc. Petition before I.T.A.T & Issues therein"	SC & SG

Sr. No.	Date	Name of Programme	Committee
78	11-01-19	Surila Yaarana Musical Evening	RRC & Skill Development
79	12-01-19	The Chamber Box Cricket Tournament	Membership & Public Relations
80	15-01-19	IDT SC on "Important Advance Rulings and High Court Decisions in GST"	Indirect Taxes
81	17& 30-01-19,7,14,27-02-2019 & '1,5,12,14-03-2019	Workshop on GST Law	Indirect Taxes
82	17-01-19	SG on Recent Judgments under Direct Taxes	SC & SG
83	17-01-19	Bengaluru SG on "Introduction to MLI" & "Case Studies on MLI Part - II"	Bengaluru Study Group
84	18 & 19-01-2019	Chamber's Debate Competition	Student
85	19-01-19	Webinar on "Stay of Demand under Income-tax Act,1961"	Direct Taxes
86	19-01-19	SG on Assessment u/s. 148 of ITA – Technical and Practical Issues	Pune Study Group
87	21-01-19	ISG on Recent Important Decisions under Direct Taxes	Direct Taxes
88	24-01-19	FEMA SC on "Issues in Reporting under FEMA: FDI"	International Taxation
89	24,25,26,27-01-2019	7th RRC on GST	Indirect Taxes
90	29-01-19	Lecture Meeting on "CPC-TDS and ITR Practical Difficulties and Solutions"	Direct Taxes
91	01-02-19	Live Screening of Budget	Direct Taxes
92	01-02-19	IT Connect SC on "How Technology is changing gig Economy" & "Microsoft OneDrive"	IT Connect
93	02-02-19	Public Lecture Meeting on "Impact of Union Budget 2019" at Matunga	Direct Taxes

Sr. No.	Date	Name of Programme	Committee
94	02-02-19	Public Lecture Meeting on "Impact of Union Budget 2019" on Direct Tax at Mulund	Direct Taxes
95	09-02-19	Seminar on "Half Day Workshop on CGST (Amendment) Act, 2018 & IGST (Amendment) Act, 2018"	Indirect Taxes
96	12-02-19	SC on Provisions relating to Deemed Dividend & Issues therein	SC & SG
97	14-02-19	SG on Recent Judgments under Direct Taxes	SC & SG
98	14-02-19	Bengaluru SG on Case Studies on MLI	Bengaluru Study Group
99	15-02-19	IDT SC on "Recent GST Amendments effective from 1st February, 2019"	Indirect Taxes
100	16-02-19	SG on "Contentious issues in Transfer Pricing & International Taxation"	Pune Study Group
101	18-02-19	Webinar on "CGST & IGST Amendment Act, 2018; effective from 1st February 2019"	Indirect Taxes
102	19-02-19	ISG on Recent Important Decisions under Direct Taxes	Direct Taxes
103	21-02-19	FEMA SC on "FEMA Regulations for LLPs (Inbound Investment & Outbound Investment)"	International Taxation
104	22-02-19	Half Day Workshop on "IT Security in Tax Consultants Office"	IT Connect
105	16,22nd & 23rd -02-2019	3 Day Study Course on "Interpretation of Tax Statutes"	Direct Taxes
106	28-02-2019 to 03-03-2019	42nd Residential Refresher Course	RRC & Skill Development
107	06-03-19	FEMA SC on "Regulations Dealing with Remittances under LRS"	International Taxation
108	06-03-19	Industrial visit to Volkswagen & Parag Milk Foods Pvt. Ltd	Student
109	07-03-19	Industrial visit to Volkswagen & Parag Milk Foods Pvt. Ltd	Student

Sr. No.	Date	Name of Programme	Committee
110	07-03-19	IT Connect SC on “Peer-to-Peer Lending Platforms” & “Digital Investing”	IT Connect
111	08-03-19	SAS on Life is Beautiful	Membership & Public Relations
112	09-03-19	Lecture meeting on The Banning of Unregulated Deposit Schemes Ordinance, 2019	Corporate Connect
113	11-03-19	SAS on Dynamic Memory	Membership & Public Relations
114	12-03-19	Lecture Meeting on “Current Economic Scenario and Ease of Doing Business in India”	Corporate Connect
115	13 to 15-03-2019	Student Orientation Course at Mulund	Student
116	13-03-19	ALC SC on Evolution of Insolvency and Bankruptcy Code, 2016 through Judicial Precedents	Commercial & Allied Laws
117	14-03-19	IDT SC on Cross charge, ISD Mechanism and Intermediary Service (in light of present controversy)	Indirect Taxes
118	14-03-19	Bengaluru SG on Joint Development Agreements – Taxation Aspects and Drafting	Bengaluru Study Group
119	15-03-19	Lecture Meeting on The Banning of Unregulated Deposit Scheme Ordinance, 2019	Corporate Connect
120	16-03-19	Full Day Seminar on Contemporary Issues in International Taxation	Pune Study Group
121	17-03-19	3rd Box Cricket Tournament with Sister Organisation	Membership & Public Relations
122	19-03-19	SG on Recent Judgments under Direct Tax Part (II)	SC & SG
123	25-03-19	ISG on Recent Important Decisions under Direct Taxes	Direct Taxes
124	29 & 30-03-2019	3rd Dr. Y. P. Trivedi National Tax Moot Court Competition	Student

Sr. No.	Date	Name of Programme	Committee
125	04-04-19	Half Day Workshop on Panel Discussion on Recent GST Amendments for Real Estate Sector – Implications & Fall Out	Indirect Taxes
126	05-04-19	Seminar on Business Intelligence (BI) and Microsoft Power BI	IT Connect
127	11-04-19	FEMA SC on Revised ECB Regulations	International Taxation
128	13-04-19	Visit to CLTRs Data Centre	IT Connect
129	15-04-19	SC on Issues in Connection with Transactions in Immovable Property	SC & SG
130	18-04-19	SC on Deemed Income – Sec. 56(2) (X) etc. (based on Paper presented 42nd RRC at Lucknow	SC & SG
131	19 & 20-04-19	Full Day Workshop on Income Tax Litigation - Workshop on Skill Development	Delhi Chapter
132	23-04-19	IDT SC on Issues in Connection with Transactions in Immovable Property	Indirect Taxes
133	23-04-19	Panel Discussion on Right to Information Act and Public Interest Litigation	Membership & Public Relations
134	24-04-19	ISG on Recent Important Decisions under Direct Taxes	Direct Taxes
135	24-04-19	Half Day Seminar on Recent Developments in Compounding of Offences under FEMA	International Taxation
136	25-04-19	SAS on Dynamic Memory (Part II)	Membership & Public Relations
137	26-04-19	SG on Recent Judgments under Direct Tax	SC & SG
138	26-04-19	Bengaluru SG on on Going Contracts – GST Implications and Traditional Challenges	Bengaluru Study Group
139	27-04-19	SG on “Deemed Income Controversies relating to Sec. 56(2)(x), 43CA, 50C, 50CA & 45(5A)”	Pune Study Group
140	30-04-19	Lecture Meeting on "Understanding the RTI Act for an effective democracy in India"	Membership & Public Relations

Sr. No.	Date	Name of Programme	Committee
141	03-05-19	FEMA SC on "Discussion on Upcoming RRC Panel questions" – Along with RRC delegates	International Taxation
142	04-05-19	Full day Seminar on " Direct Taxes" at Amravati	Membership & Public Relations
143	03 & 04-05-19	Two day "Conference on FEMA"	Delhi Chapter
144	11-05-19	SG on Contemporary Issues in Benami Transaction Law and Prevention of Money Laundering Act	Pune Study Group
145	14-05-19	FEMA SC on "Discussion on upcoming RRC Panel questions" – Along with RRC delegates	International Taxation
146	17-05-19	Bengaluru SG on Analysis of Penalty Provisions u/s. 270A	Bengaluru Study Group
PROPOSED			
147	18-05-19	Webinar on TDS u/s. Section 195, 15CA/CB and Lower Deduction	Direct Taxes
148	18-05-19	Half Day Seminar on "Annual Returns and GST Returns"	Membership & Public Relations
149	23-05-19	IDT SC on Issues in Form GSTR-9 & Issues in Form GSTR-9C	Indirect Taxes
150	25-05-2019 to 05-06-2019	5th International Study Tour to East Europe	International Taxation
151	29-05-2019	Workshop on Technology Clinic	IT Connect
152	4-06-2019	FEMA SC on Discussion on Upcoming RRC Panel questions – Along with RRC delegates	International Taxation
153	7-06-2019	IDT SC on Important Decisions and Advance Rulings relevant for GST Audit	Indirect Taxes
154	8-06-2019	Study Course on Valuation	Accounting & Auditing
155	12-06-2019	Bengaluru SG on Corporate Restructuring	Bengaluru Study Group

Sr. No.	Date	Name of Programme	Committee
156	13-06-2019	SG on Recent Judgments under Direct Taxes	SC & SG
157	13 to 15-06-2019	Student Orientation Course at Vile Parle	Student
158	14-06-19	Half day Seminar on Recent Controversies and issues under Income Tax Act	Direct Taxes
159	15-06-2019	Full day Seminar on "Issues Related to IBC and Resolution of Distressed Assets"	Commercial & Allied Laws
160	15/06/2019	Full Day Seminar on "TDS u/s 195 on Foreign Remittances & Expatriate Taxation Including Procedural Aspects"	International Taxation
161	15-06-2019	Full day seminar on Contentious issues in Real Estate related Transactions	Pune Study Group
162	18-06-2019	Lecture Meeting on "Destin(y)ation of Life Choosing the Path to Success"	Membership & Public Relations
163	20-06-2019 to 23-06-2019	13th Residential Refresher Course on International Taxation 2018	International Taxation
164	22-06-2019	Study Circle on Important Issues on ICDS	SC & SG
165	24-06-2019	Intensive Study Group on Recent Important Decisions under Direct Taxes	Direct Taxes
166	28-06-2019	Half Day Workshop on Return Filing Provisions under the Income-tax Act	Direct Taxes
167	29-06-2019	Full day Workshop on The New Benami Law and Prevention of Money Laundering Act	Commercial & Allied Laws
168	29-06-2019	Full day Seminar on Direct Taxes at Nagpur	Membership & Public Relations
169	1-07-2019	Webinar on Niceties of Presumptive Taxation -Sec 44AD and 44ADA	Direct Taxes
170	1-07-2019	GST Day Celebration and Representation	CBIC, New Delhi
171	03-07-2019	SC on Issues in Connection with Transactions in Immovable Property – Part II	SC & SG
172	04-07-19	92nd Annual General Meeting	

The Chamber of Tax Consultants



Vision Statement

The Chamber of Tax Consultants (The Chamber) shall be a powerhouse of knowledge in the field of fiscal laws in the global economy.

The Chamber shall contribute to the development of law and the profession through research, analysis and dissemination of knowledge.

The Chamber shall be a voice which is heard and recognised by all Government and Regulatory agencies through effective representations.

The Chamber shall be pre-eminent in laying down and upholding, among the professionals, the tradition of excellence in service, principled conduct and social responsibility.

Unveiled by **Shri S. E. Dastur**, Senior Advocate on 30th January, 2008

The Chamber's Journal 2017-18

July 2018

Business Trusts



August 2018

Standards on Auditing



September 2018

Business Income



October 2018

Changes in Corporate Laws



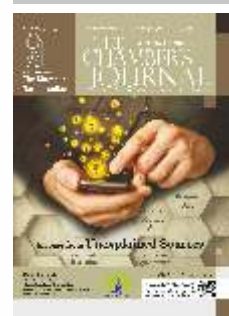
November 2018

Audit/Certification under Goods and Services Tax Act



December 2018

Income from Unexplained Sources



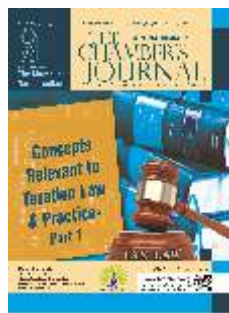
January 2019

Fund Raising for Corporates



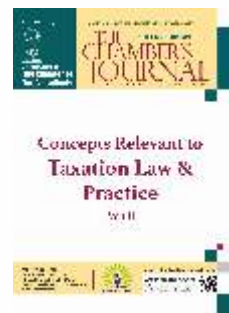
February 2019

Concepts Relevant to Taxation Law & Practice - Part I



March 2019

Concepts Relevant to Taxation Law & Practice Part II



April 2019

Shares and Securities Part I



May 2019

Amendments in GST Law in FY 2018-19



June 2019

Shares and Securities Part II

