

98<sup>th</sup>

# Annual Report

2024-25



**The Chamber of  
Tax Consultants**

# MANAGING COUNCIL 2024-2025



**Vijay Bhatt**  
President 2024-2025



**Jayant Gokhale**  
Vice President 2024-2025



## Office Bearers 2024-2025

*Seated from L to R:* Vijay Bhatt (President) and Jayant Gokhale (Vice President)

*Standing from L to R:* Mehul Sheth (Hon. Jt. Secretary), Neha Gada (Hon. Jt. Secretary) and Vitang Shah (Hon. Treasurer)



## Managing Council 2024-2025

*Seated from L to R:* Anish Thacker, Hinesh Doshi, Yatin Desai, Mahendra Sanghvi, Kishor Vanjara, Jayant Gokhale (Vice President), Vijay Bhatt (President), Haresh Kenia, Mehul Sheth, Ms Neha Gada, Vitang Shah, Ketan Vajani

*Standing from L to R:* Dipesh Vora, Viraj Mehta, Tejas Parikh, Niyati Mankad, Mallika Devendra, Paresh Shah, Ashok Mehta, Bhavik Shah, Ms Karishma Phataphekar, Ameya Kunte, Hemang Shah, Ankit Sanghvi, Premal Gandhi



(Not in the picture - Vipul Choksi)



**Vijay Bhatt**  
President

## Managing Council 2024-25



**Jayant Gokhale**  
Vice-President



**Neha Gada**  
Hon. Jt. Secretary



**Mehul Sheth**  
Hon. Jt. Secretary



**Vitang Shah**  
Hon. Treasurer



**Haresh Kenia**  
Imm. Past President

### MEMBERS



**Ameya Kunte**



**Ankit Sanghavi**



**Bhavik Shah**



**Dipesh Vora**



**Hemang Shah**



**Mallika Devendra**



**Niyati Mankad**



**Premal Gandhi**



**Tejas Parikh**



**Viraj Mehta**

### CO-OPTED MEMBERS



**Ashok Mehta**



**Hinesh Doshi**



**Karishma  
Phatarphekar**



**Ketan Vajani**



**Kishor  
Vanjara**



**Mahendra  
Sanghvi**



**Paresh Shah**



**Vipul Choksi**



**Yatin Desai**

### EDITOR



**Anish Thacker**

## THE CHAMBER OF TAX CONSULTANTS

PUBLIC TRUST REG. NO.: F-8117 (Bom.)  
SOC. REG. NO.: BOM 85/83/GBBSD  
GSTIN: 27AAATT0402B1Z8  
DARPAN ID : MA/2024/0484469

### REGISTERED OFFICE

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31, New Marine Lines,  
Mumbai-400 020  
Tel.: 2200 1787 / 2209 0423 / 2200 2455  
E-mail : office@ctconline.org  
Website : www.ctconline.org

LinkedIn  
 <https://www.linkedin.com/in/CTCConnect>  
Facebook  
 <https://www.facebook.com/CTCConnect>  
Twitter  
 <https://twitter.com/CTCConnect>  
Instagram  
 <https://instagram.com/CTCConnect>

### STATUTORY AUDITOR

J. L. Thakkar  
*Chartered Accountant*

### INTERNAL AUDITORS

M/s. S. N. Doshi & Associates  
*Chartered Accountants*

## Managing Council 2024-25

### President

Vijay Bhatt

### Vice-President

Jayant Gokhale

### Hon. Jt. Secretaries

Mehul Sheth  
Neha Gada

### Hon. Treasurer

Vitang Shah

### Imm. Past President

Hareesh Kenia

### Members

Ameya Kunte  
Bhavik Shah  
Hemang Shah  
Niyati Mankad  
Tejas Parikh

Ankit Sanghavi  
Dipesh Vora  
Mallika Devendra  
Premal Gandhi  
Viraj Mehta

### Co-opted

Ashok Mehta  
Hinesh Doshi  
Karishma Phatarphekar  
Ketan Vajani  
Kishor Vanjara  
Mahendra Sanghvi  
Paresh Shah  
Vipul Choksi  
Yatin Desai

### Editor

Anish Thacker



## NOTICE OF THE NINETY EIGHTH ANNUAL GENERAL MEETING

Notice is hereby given that the **Ninety Eighth Annual General Meeting** of **THE CHAMBER OF TAX CONSULTANTS** will be held at **Hotel Sahara Star, Chhatrapati Shivaji International Airport 70- C, Nehru Rd, Navpada, Airport Area, Vile Parle, Mumbai- 400047** on **Friday, July 4, 2025, at 2.00 p.m.** to transact the following business:

1. To read and adopt the minutes of the 97th Annual General Meeting held on July 9, 2024.
2. To consider the Annual Report of the Managing Council for the year 2024-25.
3. To consider and adopt the Annual Audited accounts for the year ended March 31, 2025.
4. To appoint auditors for the year for the Financial Year 2025-2026 and fix their honorarium.
5. To announce the results of the elections of President and fourteen Members of the Managing Council.
6. To honour and felicitate the Past Presidents who have completed 50 years in profession.
7. To felicitate the winners of the Dastur Essay Competition.
8. Any other matter with the permission of the Chair.

### FOR AND ON BEHALF OF THE MANAGING COUNCIL

Sd/-

**Place:** Mumbai

**Dated:** May 20, 2025

**Office:** 3, Rewa Chambers,  
31, New Marine Lines, Mumbai-400 020.

**Mehul Sheth / Neha Gada**  
Hon. Jt. Secretaries

### Notes:

1. If there is no quorum by 2.00 p.m. the meeting will be adjourned for half an hour, and the members present at such adjourned meeting shall constitute the quorum.
2. As per the decision taken at 86th Annual General Meeting, the Annual Report would be circulated in electronic form. It shall also be available on the Chamber's website after June 15, 2025. Any member desiring physical copy can send written request and get it collected from Chamber's office after June 15, 2025. Alternatively, a written request can be given to send it by post or courier.
3. The members are requested to send their queries, in writing, if any, on the Statements of Accounts and Annual Report for the year 2024-25 to the Hon. Jt. Secretaries at least four days before the day of the Annual General Meeting.



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## ACHIEVEMENTS AND HIGHLIGHTS FOR THE YEAR 2024-25

1. **Opening of New Additional Office:** On 30th April, 2025, the auspicious Akshay Tritiya Day, Chamber's new additional office was inaugurated. The Opening Ceremony of the newly made office was witnessed very happily by the Office Bearers, Past Presidents, Managing Council Members and the CTC staff.
2. **Golden Jubilee Celebration of Journal:** The Chamber's Journal completed 50 years in April, 2025. In order to commemorate the 50 years of completion of prestigious Journal a celebration function was organized on April 25, 2025, at IMC wherein, Mr. Dakshesh Parikh, Executive Editor, Business India Group was invited as the Chief Guest.
3. **Audio version of the Chambers' Journal :** On the occasion of the function of 50 years of the Chambers' Journal on 25th April, 2025, the audio version of the Journal Articles by using QR Code was introduced.
4. **Centenary Year Planning:** The Centenary Year Committee finalized strategic focus areas, including academic contributions, journals, events, membership growth, infrastructure, leadership, and beyond the 100th year.
5. **Publications:** Four Publications were released during the year viz: Overseas Investments, Doing Business outside India, Digital Business & Taxation and Foreign Direct Investment (FDI).
6. **Advocacy & Policy Representations:** The Law & Representation Committee submitted various representations to CBDT, GST Council, SEBI, RBI, and other regulatory bodies, addressing issues like Income tax Return filing glitches, GST law amendments, and corporate compliance challenges. The Chamber was invited by the Select Committee of Members of Parliament for making an 'in person' Representation on the Income-tax Bill, 2025.
7. **Public Interest Litigation:** During the year CTC had been instrumental in filing Public Interest Litigation before the Hon'ble Bombay High Court on the failure of the Return filing utility to permit the assessee to raise a legally justified claim of relief u/s. 87A in respect of the short-term capital gains subjected to tax u/s. 111A of the Act. As a result, the scheme was amended, and the due date was also extended.
8. **Social Media Growth:** The Chamber expanded its LinkedIn presence, surpassing 10,000 followers, and enhanced engagement through interactive posts, reels, and professional outreach.
9. **Students' Educational activities jointly with Colleges :** The Chamber organized Certification Courses on Income Tax & GST, Workshop on New Criminal Laws jointly with Government Law College, Mumbai; Dastur Debate Competition with HR College of Commerce & Economics, Mumbai ; M & A Fundamentals and Legal Framework with SVKM's Pravin Gandhi College of Law, Mumbai and Indirect Tax National Moot Court Competition with ILS Law College, Pune. In June, 2025, the CTC has also organized Moot

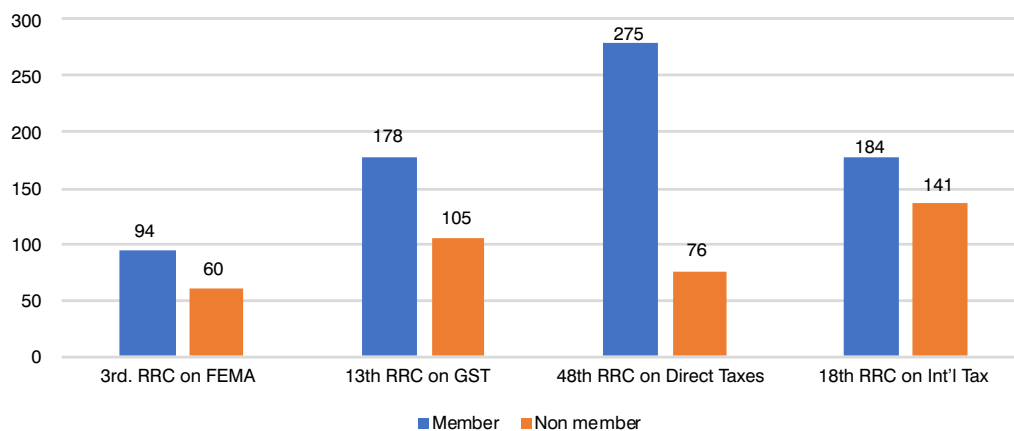
Court Competition on Direct Tax with Government Law College, Mumbai, wherein students from 16 Colleges across India have participated.

10. **Residential Refresher Courses (RRCs):** The CTC Conducted four acclaimed RRCs with record registrations: Direct Tax at Raipur (351), International Tax (325) at Goa, FEMA (154) at Ahmedabad, and Indirect Tax (283) at Bengaluru, which featured high participation from outside Mumbai, increased ladies participation, and active young participants.
11. **Delhi Chapter & Outstation Study Groups:** Active participation from Delhi Chapter, and Study Groups of Bengaluru, Hyderabad, and Pune ensured wider outreach through expert-led discussions on taxation, corporate law, and regulatory updates. CTC Delhi Chapter organized a few webinars jointly with speakers from abroad synchronizing different time zones with the Indian Time for the webinar.
12. **CTC Musical Evening :** After a gap of about 5 years since the year 2020, a Musical Evening of togetherness and fellowship was organized by the CTC for its members. The CTC Members presented their singing talent. For the first time in the history of the Chamber, the staff members of the Chamber also presented their singing skills.
13. **Joint Programs with Sister Organizations :** Organized impactful joint programs with AIFTP (WZ), BCAS, GSTPM, IMC, MCTC, and WIRC of ICAI, and outstation programmes with Jalgaon Branch of WIRC of ICAI & Jalgaon District Tax Practitioners Association. During June, 2025 the CTC has also organized an outstation programme with Tax Bar Association Amravati and Vidarbha Tax Practitioners' Association Nagpur on Direct Taxes and tax planning. These collaborations enhanced knowledge sharing and fellowship amongst members.

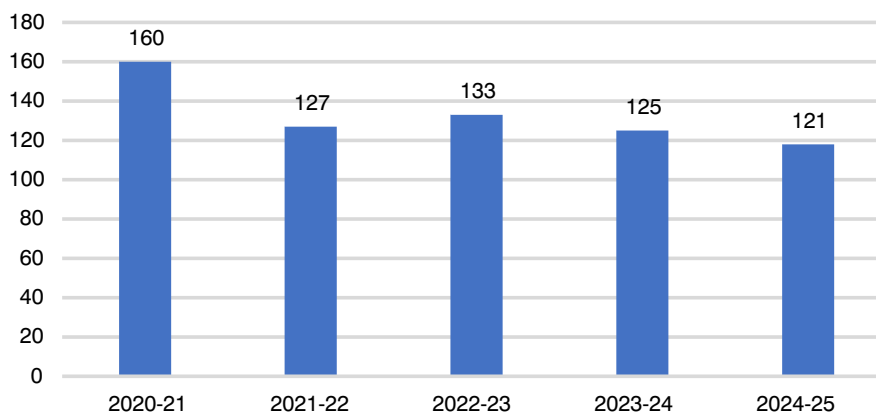
These accomplishments reflect Chamber's dedication to advancing the field of tax consultancy and supporting our members through innovative programs, strategic initiatives, and collaborative efforts. The Chamber of Tax Consultants continues to set high standards of excellence, ensuring growth and professional development for all its members

## YEAR AT A GLANCE 2024-25

### Breakup of all RRC Delegates



### Total Number of Programmes held during the Year 2024-25



## No. of Representations



## Social Media Connect

## Learning Management Solution



**MEMBERS OF THE MANAGING COUNCIL 2024-25****Attendance of the Managing Council Meetings**

<b>Sr. No.</b>	<b>Elected Members</b>	<b>No. of Meetings Attended</b>
1	Vijay Bhatt	12
2	Ameya Kunte	09
3	Ankit Sanghavi	11
4	Bhavik Shah	08
5	Dipesh Vora	12
6	Hemang Shah	04
7	Jayant Gokhale	11
8	Mallika Devendra	07
9	Mehul Sheth	11
10	Neha Gada	10
11	Niyati Mankad	08
12	Premal Gandhi	07
13	Tejas Parikh	05
14	Viraj Mehta	09
15	Vitang Shah	12
<b>Imm. Past President</b>		
16	Haresh Kenia	09
<b>Co-opted Members</b>		
17	Ashok Mehta	09
18	Hinesh Doshi	09
19	Karishma Phatarphekar	08
20	Ketan Vajani	07
21	Kishor Vanjara	12
22	Mahendra Sanghvi	09
23	Paresh Shah	08
24	Vipul Choksi	09
25	Yatin Desai	10
<b>Editor</b>		
26	Anish Thacker	10

**12 Meetings held up to 10th June, 2025****13th Meeting is scheduled to be held on 24th June, 2025**

## MANAGING COUNCIL'S REPORT 2024-25

Dear Members,

On behalf of the Managing Council, I am honored to present the 98th Annual Report of The Chamber of Tax Consultants for the year 2024-2025 along with the Audited Accounts for the Financial Year 2024-25. This year has marked a period of substantial growth, innovation, and strategic accomplishments for the Chamber. Our commitment to excellence in education, advocacy, and professional development has driven us to new heights, with impactful programs and initiatives reaching members across India.

We have broadened our horizons through diverse collaborations, enhanced our digital presence, and implemented significant administrative and infrastructural reforms. These efforts have not only strengthened our foundation but also positioned us as a forward-thinking leader in the field of tax consultancy.

The unwavering support and dedication of our office bearers, Managing Council members, and all our core group members have been pivotal in realizing our ambitious goals. Their collaborative spirit and tireless efforts have been the bedrock of our success, enabling us to navigate challenges and seize opportunities with resilience and innovation.

As we stand on the cusp of our centenary year, we look forward to continuing our mission with renewed vigor and a steadfast commitment to excellence. Thank you for your continued trust and support.

### 1. MANAGING COUNCIL

#### 1.1 Election

The present Managing Council was declared elected at the 97th Annual General Meeting held on 9th July, 2024 at Garware Club House, Wankhede Stadium, D Road, Churchgate, Mumbai-400 020 and Mr. Vijay Bhatt was elected as the President for the year 2024-25. Fourteen nominations were received for the fourteen posts of Managing Council. Nine members were co-opted to the Managing Council at the 1st Meeting of the Managing Council held on 9th July, 2024. The list of elected Managing Council members and Co-opted Members for the year 2024-25 has been given on Page No. 2

#### 1.2 Office Bearers

The following office bearers for the year 2024-25 were elected at the first meeting of the Managing Council held on 9th July, 2024.

<b>Vice-President</b>	Mr. Jayant Gokhale
<b>Hon. Jt. Secretaries</b>	Ms. Neha Gada
	Mr. Mehul Sheth
<b>Hon. Treasurer</b>	Mr. Vitang Shah

### 1.3 Editor

Mr. Anish Thacker was appointed as the Editor of "The Chamber's Journal" at the first Managing Council meeting held on 9th July, 2024

### 1.4 Asst. Editor and Editorial Board of the Journal

At the first meeting of the Managing Council held on 9th July, 2024, following appointments were made for the year 2024-25 in respect of the 'The Chamber's Journal'

#### Editorial Board

<b>Members</b>	Mr. Kishor Vanjara
	Mr. Mahendra Sanghvi
	Mr. Manoj Shah
	Mr. Pradip Kapasi
	Mr. Vipul Choksi
	Mr. Yatin Desai

<b>Asst. Editors</b>	Mr. Chirag Wadhwa
	Mr. Dharan Gandhi
	Mr. Fenil Bhatt
	Mr. Haresh Chheda
	Mr. Nikhil Tiwari
	Mr. Rakesh Upadhyay
	Mr. Sachin Sastakar
	Mr. Siddharth Parekh
	Mr. Vikram Mehta
	Mr. Yatin Vyavaharkar

### 1.5. Committee Formation

At the first Managing Council meeting, Fifteen Committees were formed and Chairpersons of the Committees were appointed. The Office Bearers of the Delhi Chapter and the office Bearers of Bengaluru, Hyderabad & Pune Study Groups were also appointed in the said meeting. The List of the Committees and their Members is given in Annexure I.

## 2. MEMBERSHIP

The membership of the Chamber stood at 3708 as on 31st March, 2025. The graphical representation of the membership data and the statistics thereof is given in Annexure II.

## 3. ACCOUNTS

The Audited Accounts for the year ended 31st March, 2025 are attached to this report.

Particulars	Year 2024-25	Year 2023-24
	(₹ lakh)	(₹ lakh)
<i>Trust Funds and Other Funds</i> (Including Income and Expenditure Account)	1104.65	1052.90
Investments	695.36	732.55
Total Income	439.92	378.36
Total Expenditure	414.55	348.64
Surplus	25.37	29.71

## 4. ADMINISTRATION

The Managing Council appreciates and acknowledges sincere and dedicated efforts of the Chamber's office staff who have always supported Chamber in all its endeavours. Efforts put in by Chamber's staff viz. Mr. Hitesh Shah, Chief Manager and his team consisting of Mr. Pradeep Nambiar, Ms. Manisha Kasbe, Mr. Anand Kadam, Ms. Neha Kadakia, Mr. Rajesh Patil, Ms. Nagavalli Subramanian, Mr. Suresh Choughule, Mr. Jaydeep Ghume and Mr. Sunil Chavan are commendable.

## 5. INTERNAL AUDIT

M/s. S. N. Doshi & Associates, Chartered Accountants, continued to be Internal Auditors for the year 2024-25. Internal Audit was carried out on quarterly basis and suggestions made by them have further strengthened various internal controls established by the Chamber.

## 6. LIBRARY

The Chamber manages the J. R. Shah Library at Aayakar Bhavan, Mumbai for the benefit of members. This library is equipped with the latest books and periodicals and also study material of various programmes conducted by the Chamber.

## **7. FELICITATION OF PAST PRESIDENTS, WITH 50 YEARS IN PROFESSION :**

The Managing Council decided to felicitate Past Presidents of the Chamber, who have completed 50 Years in Profession, other than those who have already been felicitated earlier. The felicitation would take place at the ensuing Annual General Meeting on 4th July, 2025 at Hotel Sahara Star, Mumbai.

## **8. MEMORABLE MOMENTS :**

### **a. Opening of new additional office :**

On 30th April, 2025, the auspicious Akshay Tritiya Day, Chamber's new additional office was inaugurated. The Opening Ceremony of the newly made office was witnessed very happily by the Office Bearers, Past Presidents, Managing Council Members and the CTC staff. The dream of our Past Presidents and our CTC members came true. The council thanks Past Presidents Shri Kishor Vanjara, Shri Parag Ved, Shri Haresh Kenia, Shri K.K. Ramani & Shri Hitesh Shah, who all made great efforts in purchase of this office in July, 2023. The office, situated in the same building viz. Rewa Chambers, (Unit no.1 on ground floor), became functional w.e.f. 30th April, 2025.

### **b. Chamber Journal @ 50 years (1925-2025) :**

The occasion of 50 Years of Chamber's Journal on 25th April, 2025 was witnessed by many Past Presidents, Managing Council Members, Editors, Editorial Board Members, Assistant Editors, Past Chairmen and members of the Journal Committee, Authors and Esteemed Journal Subscribers. The talk by Senior Journalist Mr. Dakshesh Parikh added glory to the event, with CA Ameya Kunte moderating the session. The Journal publisher, CA Shri Rajesh Bhagat (head of M/s. Finesse Graphics & Print Pvt. Ltd.) was felicitated for his long-standing partnership with the Chamber, spanning over 35 years on this occasion. Dr. K. Shivram (Editor for longest term), Advocate Vipul Joshi (Guest Editor for April, 2025), CA Vipul Choksi (Chairman for longest Term), Editor Anish Thacker and Vice-President CA Jayant Gokhale presented their talks and led the audience to down the memory lane.

### **c. Audio Version of the Chamber Journal :**

On the occasion of the function of 50 Years of Chamber's Journal on 25th April, 2025, CA Ameya Kunte, Journal Committee Chairman and his team introduced the audio version of the Journal articles by using a QR code printed at every article. Convener CA Bhavik Shah presented the interesting demo before the august gathering.

**d. Representation before the Select Committee of Members of Parliament for suggestions on the Income-tax Bill, 2025 :**

On 16th May, the Chamber had a great opportunity to be invited by the Select Committee of Members of Parliament for suggestions on the Income-tax Bill, 2025, in Mumbai and make an 'in person' representation. The select committee comprised of Honorable Members of Parliament from various political parties. The Chamber's Representation was highly appreciated by the Honorable Members of the Select Committee.

**e. CTC Musical Evening :**

On 29th March, 2025 after a gap of about 5 years since the year 2020, the Membership & Public Relations Committee, under the Chairmanship of CA Premal Gandhi jointly with Student Committee, under the leadership of Chairperson Adv. Niyati Mankad, jointly organized a Musical Evening of togetherness and fellowship for its members "Basera Yehin Hai", wherein CTC Members presented their singing talent. For the first time in the history of the Chamber, the staff members of the Chamber also presented their singing skills. Many members actively participated in the program. The organizing team comprised of CA Bhavesh Joshi, Ms. Varsha Galvankar & CA Suresh Subramanian, who designed the program under the able guidance of Past President & Advisor Shri Kishor Vanjara.

## 9. COMMITTEES

### 9.1 ACCOUNTING & AUDITING COMMITTEE

The Committee functioned under the Chairmanship of Mr. Tejas Parikh supported by Vice-Chairman Mr. Yogesh Amal, Convenors Mr. Deepak K. Shah and Mr. Prashant Daftary. Mr. Nilesh Vikamsey acted as an advisor to the Committee. The Committee organised following programmes during the year.



**Tejas Parikh**  
Chairman

Sr. No.	Date	Topic	Speaker(s)
1	05.08.2024	Lecture Meeting on “Audit Trail - Practical aspects covering accounts tool and Learnings” (Virtual Mode)	CA Narasimhan Elangovan
2.	31.08.2024	Lecture Meeting on “Preparation of Financial Statements and Applicability of Accounting Standards to Non - Corporate Entities” (Virtual Mode)	Mrs. Padmashree Crasto
3.	21.02.2025	Lecture meeting on “SA 600 Revised Special Considerations – Audit of group financial statements (including the work of Component Auditors)” (Virtual Mode)	CA Milan Mody
4.	28.02.2025	Lecture meeting on “Key Learnings from Recent NFRA orders” ( Virtual Mode)	Mrs. Padmashree Crasto
5.	11.04.2025	Interactive Session on Internal Audit Report Writing (Virtual Mode)	<b>Panelist</b> CA Anil Ajmera CA Vineet Jajodia CA Prashant Daftary

**(All the above programmes were held in Virtual Mode)**

## 9.2 CENTENARY YEAR COMMITTEE

The Committee functioned under the Chairmanship of Mr. Vipul Choksi, Past President with Mr. Parag S Ved, Past President, being appointed as Co-Chairman this year. Mr Bhavesh Joshi and Ms Varsha Galvankar were appointed as the Joint Convenors.

The Chamber will be celebrating its Centenary year in 2025-2026. In continuation of the initiative to set up a Centenary Year Committee to plan for and subsequently to execute the additional activities in that year.



**Vipul Choksi**  
Chairman

With the objective, the Centenary Year committee held its meetings on 21st August 2024. The focus areas for the Centenary Year which were shortlisted are (i) Brand building exercise (i) Academic Contributions including centenary year conference (ii) special issues of Journal, (iii) Events, (iv) Increase in membership-, (v) Infrastructure, (vi) Leadership Team and (vii) Beyond 100. Deliberations were conducted on specific tasks in each of these focus areas.

Consultation with the Past Presidents Advisory Board were also held vide meeting dated 30th August 2024. In pursuance of the suggestions received at that meeting the Committee has finalised action plans for many initiatives which will be rolled out during the centenary year 2025-26. Many unique initiatives have been conceptualised and execution of these is underway.

## 9.3 COMMERCIAL & ALLIED LAWS COMMITTEE

The Committee functioned under the Chairperson, Ms. Mallika Devendra, supported by Vice Chairman Mr. Raj Kapadia, Convenors Mr. Parth Patani, Mr. Rajen Gada and Mr. Abhishek Tilak. Mr. K Gopal and Mr. Makarand Joshi acted as advisors to the Committee. The Committee organised following programmes during the year.



**Mallika Devendra**  
Chairperson

Sr. No.	Date	Topic	Speaker(s)
1	30.08.2024	Lecture Meeting on "The Framework of Adjudication under Companies Act, 2013 – RD and ROC Orders, Related Provisions, Amendments, E – Adjudication" (Virtual Mode)	CS Dr. S K Jain, Practicing Company Secretary
2.	09.10.2024	Full Day Seminar on NPO Conclave (Physical Mode) at IMC, Jointly with Bombay Chartered Accountants' Society & Supported by Rotary Club	
	a)	Keynote Speech	Ms. Rajashree Birla in conversation with CA Shariq Contractor



Sr. No.	Date	Topic	Speaker(s)
	b)	Corporate Social Responsibility – A practical guide	Ms. Savitri Parekh
	c)	Panel 1: Role of NGOs in Viksit Bharat	<b>Panelists</b> Mr. Chetan Desai / F.N. Subedar / Mr. Rajiv Mehta/ <b>Moderator</b> CA Naushad Panjwani
	d)	Compliances for NGOs under myriad laws	CA Dr. Gautam Shah
	e)	Practical Challenges affecting our FCRA Registrations	CA Anjani Sharma
	f)	Panel 2: The Change in Laws and how Internal Audit can step in to meet up with the compliances	<b>Panelist</b> Mr. Noshir Dadrawala/ Mr. Anil Nair/ CA Ashuthosh Pednekar <b>Moderator</b> CA Nandita Parekh
	g)	Critical Issues relating to Income Tax Laws affecting NGOs	CA Anil Sathe
3.	27.01.2025	Lecture Meeting on Recent amendments in SEBI LODR and PIT Regulations (Virtual Mode)	CS Anshu Agarwal

(All the above programmes were held in Virtual Mode)

Commercial & Allied Laws Study Circle Meetings			
Sr. No	Date	Topic	Group Leaders
1.	26.10.2024	Directors Responsibilities & Liabilities	CS Anoop Deshpande
2.	05.12.2024	Recent Judgments under Companies Law and SEBI Regulations	CS Gaurav Pingle
3.	13.12.2024	Discussion on Benami Law including recent decisions	Advocate Rahul Sarda
4.	29.05.2025	Insurance Laws in India	Ms. Niyati Dholakia Mr. Indranath Bishnu

(All the above programmes were held in Virtual Mode)

#### 9.4 DIRECT TAXES COMMITTEE

The Committee functioned under the Chairmanship of Mr. Viraj Mehta, supported by Vice-Chairman Mr. Chirag Wadhwa, Convenors Ms. Ketki Mittal, Mr. K. Prasanna and Mr. Viral Shah. Mr. Mahendra Sanghvi acted as an advisor to the Committee. The Committee organised following programmes during the year.



**Viraj Mehta**  
Chairman

Sr. No.	Date	Topic	Speaker(s)
1.	03.08.2024	Half Day Seminar on Clause-by-clause analysis of Direct Tax provisions of Finance Bill (No.2), 2024 (Virtual Mode)	CA Yogesh Thar CA Gautam Nayak
2.	22.08.2024	Half day Session on Tax Audit (Virtual Mode)	
	a)	ICDS - Impact and disclosures	CA Anjali Agarwal
	b)	Critical Issues in Tax Audit - Key Clauses including 43B(h)	CA Chintan Gandhi
	c)	Qualifications, Disclosure and Representation from an Audit Report Quality perspective	CA Mahendra Sanghvi
3.	11.10.2024	Webinar on "Fall out of Apex Court Decision on TOLA and Reopening" [Virtual Mode]	Mr. Dharan Gandhi, Advocate
4.	23.10.2024	Webinar on Intricacies of Income Tax Refunds (Virtual Mode)	CA M. Gopichand
5.	14.11.2024	Half Day Seminar on "Demystifying VSV 2.0" (Hybrid Mode) (Jointly with IMC & BCAS) at IMC	
	a	Keynote address	Shri Raj Tandon, Pr. CCIT, Mumbai
	b	Outline of provisions of Direct Tax Vivad Se Vishwas Scheme, 2024 (VSV 2.0)	<b>Chairman &amp; Moderator:</b> CA Ravikant Kamat <b>Panel Speakers:</b> 1) CA Bhadresh Doshi 2) CA Jimit Devani



Sr. No.	Date	Topic	Speaker(s)
	c	Panel discussion demystifying key critical & practical issues under VSV 2.0	<b>Chairman</b> Shri R S Syal, Vice-President, Income-tax Appellate Tribunal (Retd.) <b>Panel Speakers:</b> 1) Mr. Ashish Kumar, Ex-IRS 2) Adv. Dharan Gandhi
6.	15.11.2024	Two days Taxcon- 2024 (Physical Mode) [Jointly with WIRC of ICAI, AIFTP(WZ), BCAS, MCTC & GSTPAM]	
	a)	Keynote Address - GST - Its Contribution to the Growth and and Way Ahead	Dr. Subramanian Swamy
	b)	Critical Issues Under GST	Sr. Adv V. Sridharan
	c)	Case Studies on Post Search Issues in GST & Income Tax	Sr. Adv Rohan Shah
	d)	Panel Discussion on Related Party Transactions – Impacts Under OT/ID	<b>Moderator :</b> CA A. R. Krishnan Mr. Dharshak Shah <b>Panelists :</b> CA Sushil Solanki
	16.11.2024	BEPS 2.0 :A Global Response to Tax Heaven Exploitation and Profit Shifting and its Relevance for Indian Corporates	CA Geeta Jani
	e)	Critical Issues in TDS Under Income Tax	CA Avinash Rawani
	f)	AI's Impact - Redifining the Future of Tax Practice	CA Dinesh Tejawani
	g)	Panel Discussion on Income and GST Issues – Develop Venture	<b>Moderator :</b> CA Rajat Talati <b>Panelists :</b> CA Jagdish Punjabi CA S. S. Gupta



Sr. No.	Date	Topic	Speaker(s)
7.	<b>Webinar Series on Understanding Capital Gains from a Tax Lens (Virtual Mode)</b>		
a)	10.12.2024	Controversies around the Joint Development Agreement, including issues under 45(5A)	CA Jagdish Punjabi
b)	14.12.2024	Issues in Exemptions under Sec 54, 54EC, 54F, 54G etc	CA Prachi Parekh
c)	17.12.2024	Interplay of Sec. 45, 46(2), 47 and 56(2)(x)	CA Vishal Gada
d)	18.12.2024	Transfer of shares and Securities – Issues and intricacies of Sec. 112, 112A, Rule 115 and 115A	CA Binoy Parikh
e)	24.12.2024	Case Studies on 45(4) and 9B	Adv Devendra Jain
8.	<b>Webinar on A New Tax Frontier – Deep Dive into the New Income Tax Bill, 2025 (Virtual Mode)</b>		
a)	29.03.2025	Overview, Use of New Terms, Savings Clause Impact	Sr. Adv. Arvind Datar
b)	02.04.2025	Section 4,5,6, 9 and its impact on 90 , DTAA, Special rates for non-residence	Sr. Adv. Saurabh Soparkar
c)	12.04.2025	Charitable trust	CA Gautam Nayak
d)	12.04.2025	Business Income including Set off relevant to business income	CA Yogesh Thar
e)	16.04.2025	Salary/House Property/IFOS, Exemption and Deduction	CA Milin Mehta
f)	19.04.2025	Assessment / Reassessment / Time Limit	Adv Dharan Gandhi
g)	19.04.2025	Transfer Pricing	CA Vispi T. Patel
h)	26.04.2025	Search & Survey	Sr. Adv Tushar Hemani
i)	26.04.2025	Capital gains including set off relevant to Capital Gains	CA Pradip Kapasi
j)	30.04.2025	TDS, Penalty, Prosecution, Refund	CA Jagdish Punjabi
k)	03.05.2025	Appeals, Rectification, Revision	Adv Devendra Jain



Sr. No.	Date	Topic	Speaker(s)
9	17.04.2025	<b>Full Day Seminar on “TDS and TCS Provisions – a 360° Perspective” Jointly with IMC Chamber of Commerce &amp; Industry and Bombay Chartered Accountants Society (Hybrid Mode)</b>	
	a)	Inaugural address for the programme	Shri Raj Tandon (Pr.CCIT, Mumbai)
	b)	Session 1 - Issues under Domestic TDS & TCS provisions (Issues revolving around 194R, 194Q, 194D, 194J etc)	<b>Chairman &amp; Moderator:</b> CA Shikha Gupta, Ex-Tax Head, Hindustan Unilever Ltd <b>Panellists:</b> 1. CA Shyam Nori, Head of Tax – ROW & India, Mylan Laboratories 2. CA Bhaumik Goda, Partner, BGSS & Associates LLP
	c)	Session 2 - Issues pertaining to Penalty, Prosecution and Compounding procedures under TDS/ TCS regime (Practical issues while dealing with penalty/ prosecution matters as well as compounding of offence)	<b>Keynote address &amp; Chairman –</b> Shri GM Doss (CCIT, TDS, Mumbai) <b>Moderator:</b> CA Mahendra Sanghvi, Partner, Sanghvi, Sanghvi & Sanghvi <b>Panellist:</b> 1. CA Rahul Verma, Vice President, Corporate Finance, Cipla Ltd 2. CA Jagdish Punjabi
	d)	Session 3 - Issues related with TDS u/s. 195 from payments to non-residents (including issues on SEP/ MLI etc)	<b>Keynote &amp; Chairman:</b> Smt. Malathi Sridharan, Pr.CCIT(IT & TP), West Zone



Sr. No.	Date	Topic	Speaker(s)
			<b>Moderator</b> CA Sushil Lakhani, Co-Chairman, Direct-taxation Committee, IMC Chamber of Commerce & Industry <b>Panellist:</b> 1. Shri Vinod Tanwani, Pr.CIT, Mumbai 2. CA Sunil Choudhary, Senior Vice President, International Tax, Reliance Industries Ltd 3. CA Ganesh Rajgopalan; Partner, A.P.Rajgopalan & Co
	e)	Session 4 - Procedural issues like - portal issues, Rectifications of returns filed; Excess deduction – refund, credit of TDS paid, non-filers checking, Lower deduction of tax; Mechanism for Clarifications; etc.	<b>Moderator:</b> CA Ameet Patel, Partner, Manohar Chaudhary & Associates LLP <b>Panellists:</b> 1. Shri Mudit Nagpal CIT (TDS) -1, Mumbai 2. CPC representative from Mumbai & NCR region* 3. CA Prayag Kinariwala, Vice President, Corporate Taxation, Lupin Ltd
	f)	Closing Remarks	Rajan Vora, Chairman, Direct-taxation Committee, IMC Chamber of Commerce & Industry
10.	15.05.2025	Lecture Meeting on Stay & Recovery Proceedings under IT Act, 1961 (Virtual Mode)	Adv. Ananya Kapoor
11	19.06.2025 (Proposed)	Amendments in Direct Tax law applicable for AY 2025-26 & Filing of Return of Income (Virtual Mode)	CA Avinash Rawani CA Bhadresh Dosh

Intensive Study Group (ISG) on Recent Important Decisions under Direct Tax		
Sr. No.	Date	Speaker(s)
1.	19.07.2024	Adv Fenil Bhatt
2.	30.08.2024	CA Heta Jhaveri
3.	20.09.2024	Adv. S. Sriram
4.	16.10.2024	Adv Fenil Bhatt
5.	26.11.2024	Adv Radha Halbe
6.	26.12.2024	CA Shashank Mehta
7.	28.01.2025	Adv Gunjan Kakkad,
8.	27.03.2025	Adv Dinkle Hariya
9.	09.05.2025	Adv Mr. Gautam Thacker
10.	26.06.2025	Adv. Kinjal Bhuta
	<b>Proposed</b>	

(All the above Meetings were held in Virtual Mode)

## 9.5 INDIRECT TAXES COMMITTEE

The Committee functioned under the Chairmanship of Mr. Hemang Shah, supported by Vice-Chairman Mr. Keval Shah, Convenors Mr. Raj Khona, Mr. Yash Parmar and Mr. Umang Talati; Mr. Rajiv Luthia acted as an advisor to the Committee. The Committee organised following programs during the year.



**Hemang Shah**  
Chairman

Sr. No.	Date	Topic	Speaker(s)
1.	08-07-2024	Webinar on "Important Recommendations of 53rd GST Council Meeting and Circulars issued thereafter"	<b>Chairman:</b> Adv Harsh Shah, <b>Speaker:</b> CA Vaibhav Jajoo
2.	07-08-2024	PHYSICAL WORKSHOP on Amendments made in GST Law in Union Budget 2024, Recent Notifications and Circulars issued by the Government	
	a)	Amendments to Union Budget 2024 Recent Notifications and Circulars issued in pursuance of 53rd GST Council Meeting	CA Rajiv Luthia



Sr. No.	Date	Topic	Speaker(s)
	b)	Brain Trust Session and Panel Discussion on Practical issues on above amendments	<b>Panelist:</b> CA A. R. Krishnan and CA Sunil Gabhawalla <b>Moderator:</b> Adv. Keval Shah
3.	11-10-2024	"Webinar on Analysis of Hon'ble Supreme Court's Landmark Decision in the case of Safari Retreats" [Virtual Mode]	Adv. Vipin Jain
4.	<b>13th Residential Refresher Course on GST at Sheraton Grand Bengaluru Whitefield Hotel &amp; Convention Center Bengaluru (9th to 12th January, 2025) (Physical Mode)</b>		
	a)	KEYNOTE ADDRESS:	CA Guru Prasad Makam
	b)	DISCUSSION PAPER I Case Studies on Place of Supply for International Transactions, Zero- Rated supplies, Supply to SEZ, FTWZ, GIFT City and Refund related issues.	Adv. Nishant Shah
	c)	DISCUSSION PAPER II Case Studies on Scope of Supply including Schedule I, II & III, Composite and Mixed Supply	Sr. Adv. V Raghuraman
	d)	DISCUSSION PAPER III GST portal issues: Navigating challenges	<b>Panelists:</b> CA. Vinod Awtani Adv. K Vaitheeswaran Adv. Abhay Desai <b>Moderator:</b> CA. Vikram Mehta
	e)	Presentation Paper Input Service Distributor and Cross Charge- Challenges and Way Forward!	CA. Nilesh Vasa
	f)	Presentation Paper Preparation for the upcoming GSTAT Tribunal	Adv. K S Naveenkumar, Bengaluru



Sr. No.	Date	Topic	Speaker(s)
5.	28-01-2025	Lecture Meeting on Landmark Rulings in the case of GIDC and Bharati Airtel (Virtual Mode)	Adv. Uchit Sheth
6.	02-05-2025	Lecture Meeting on Important Recent Decisions under GST (Virtual Mode)	Sr. Adv. V Raghuraman
7.	18-06-2025 (Proposed)	GSTAT Rules and Procedures: Demystifying the New Framework	Adv. Vinay Jain

### Out Station Program

Sr. No.	Date	Topic	Speakers
<b>Full Day Seminar at Nashik Jointly with WIRC-ICAI</b>			
1.	24-05-2025	Inside The GST War Room – Litigation & Search Simulations	
	a)	Issues in Litigation Under GST	CA Vinod Awtani
	b)	Recent Important Decisions under GST	CA Rajiv Luthia
	c)	Mock Search Session	CA Manish Gaida CA Deepak Thakkar CA Rahul Daga CA Dheeraj Terawakar CA Rajiv Luthia

### Joint Programs with WIRC ICAI, BCAS, GSTPAM, AIFTP(WZ) & MCTC

Sr. No.	Date	Topic	Chairman/ Group Leader
1.	15-11-2024	TAXCON 2024	
	a)	GST-Its Contribution to the Growth and Distribution of Income in Indian Economy and way ahead	Dr. Subramanian Swamy
	b)	Critical Issues under GST	Sr. Adv. V. Sridharan
	c)	Case Studies on Post search issues under GST & Income Tax	Sr. Adv. Rohan Shah
	d)	Panel Discussion on Related Party Transactions – Impact Under Direct & Indirect Tax	<b>Moderator :</b> CA A R Krishnan <b>Panelist :</b> Adv. Vipin Jain



Sr. No.	Date	Topic	Chairman/ Group Leader
	16-11-2024		
	a)	BEPS 2.0 – A Global response to Tax Heaven Exploitation and Profit Shifting and its Relevance for Indian Corporates	CA Geeta Jani
	b)	Critical Issues in TDS under Income Tax	CA Avinash Rawani
	c)	AI's Impact – Redefining the Future of Tax Practice	CA Dinesh Tejawani
	d)	Panel Discussion on Income Tax and GST issues – Joint Development Agreement / Joint Ventures	<b>Moderator :</b> CA Rajat Talati <b>Panelists :</b> CA Jagdish Punjabi CA S S Gupta
2.	<b>10-06-2025 Till 10-07-2025</b>	<b>Workshop on GST Law (Virtual Mode)</b>	
	10.6.2025	Inauguration	
	10.6.2025	Panel Discussion on Self Re-Development of Residential / Commercial Co-op. Societies	<b>Moderator</b> CA. Ramesh Prabhu <b>Panelists</b> PMC, Architect, Banker, RERA
	14.6.2025	Issues in Re-development, Self Re-Development of Co-op. Societies – under GST	CA Naresh Sheth
	19.6.2025	Issues in Re-development, Self Re-Development of Co-op. Societies – under Income Tax	CA Vimal Punamiya
	21.6.2025	Issues in Input Tax Credit under GST	CA S. S. Gupta
	26.6.2025	ISD vs Cross Charge under GST	CA Divyesh Lapsiwala
	28.6.2025	Concept of Mutuality – Issues under GST vis a vis Income Tax	Sr. Adv. V. Raghuraman
	3.7.2025	Refunds under GST	CA Sunil Gabhawala
	5.7.2025	Use of AI in Taxation and Litigation practice	CA Nikunj Shah



Sr. No.	Date	Topic	Chairman/ Group Leader
	10.7.2025	Brains Trust Session	<b>Moderator</b> CA Ashit Shah <b>Panelist</b> CA. A R Krishnan, Mr. Sushil Solanki, Adv. K Vaitheeswaran

### IDT Study Circle Meetings (Virtual Mode)

Sr. No.	Date	Topic	Chairman/ Group Leader
1.	18-07-2024	Issues related to Blocked Credits under Section 17(5) of the CGST Act, 2017	<b>Chairman</b> CA Pranav Kapadia <b>Group Leader</b> CA Jignesh Kansara
2.	29-08-2024	Issues in ISD v/s Cross Charge	<b>Chairman</b> Adv K. Vaitheeswaran <b>Group Leader</b> Adv Girish Raman
3	13-11-2024	Issues related to Valuation aspects under GST including Related Party Transactions	<b>Chairman</b> CA Vasant Bhat <b>Group Leader</b> CA Aditya Surte
4.	27-11-2024	GST Issues in Travel and Tourism Sector	<b>Chairman</b> Adv (CA) Kalpesh Shah <b>Group Leader</b> CA Umang Talati
5.	16-12-2024	Invoice Management Systems: Nitty Gritties and Challenges	CA Tapas Ruparelia
6.	13-02-2025	Important budget proposals, elaborate discussion on its impact on ISD vs cross charge and Safari Retreat judgement (Virtual Mode)	CA Naresh Sheth
7	08-04-2025	Issues related to GST Refunds	<b>Chairman</b> CA Rajiv Luthia <b>Group Leader</b> CA Jinit Shah
8.	24-04-2025 13-05-2025	Issues in Logistics Sector	<b>Chairman</b> CA Jayesh Gogri <b>Group Leader</b> CA Raj Khona

(All the above Meetings were held in Virtual Mode)

## 9.6 INTERNATIONAL TAXATION COMMITTEE

The Committee functioned under the Chairpersonship of Ms. Karishma Phatarphekar, supported by Co-Chairman Mr. Shabbir Motorwala, Vice-Chair - Ms. Namrata Dedhia and Mr. Niraj Chheda. Convenors - Mr. Chaitanya Maheshwari, Ms. Monika Wadhani, Ms. Tanvi Vora and Mr. Vishal D. Shah. Mr. Dilip Thakkar and Mr. Vispi T. Patel acted as advisors to the Committee. The Committee organised following programmes during the year.



**Karishma  
Phatarphekar**  
Chairperson

Sr. No.	Date	Topic	Speaker(s)
1.	<b>Online Classroom Sessions on Reporting of Foreign Assets and Claiming of Foreign Tax Credit [Virtual Mode]</b>		
a)	10.07.2024	Schedule FA (Foreign Assets) Disclosure in ITR	CA Hardik Mehta
b)	11.07.2024	How to claim foreign tax credit (FTC) in India	CA Parizad Sirwalla
2.	26.07.2024	Analysis of Select Direct Tax Proposals in the Union Budget 2024-25 (Virtual Mode) (Jointly with Bengaluru Study Group Committee with International Taxation Committee)	CA P V Srinivasan
3.	<b>Online Transfer Pricing Master Class 2024 [Virtual Mode]</b>		
a)	24.08.2024	Concept of Transfer Pricing - arm's length Principle	CA Vispi T. Patel
b)	24.08.2024	Local File Documentation - alongwith importance of FAR and Economic Analysis	CA Namrata Dedhia
c)	29.08.2024	Master File Documentation and CbCR and impact of the same on the ongoing litigation	CA Akshay Kenkre
d)	31.08.2024	Benchmarking using Indian & Foreign database, with Economic Adjustments,	CA Chaitanya Maheshwari / Mr. Kunal Sawardekar
e)	31.08.2024	Form No. 3CEB - clause by clause analysis	CA Smita Patni



Sr. No.	Date	Topic	Speaker(s)
f)	06.09.2024	Benchmarking of unique transactions (financial transactions - post LIBOR era, management fees, cost contribution arrangement, cash pooling, etc.)	Ms. Shefali Shah
g)	10.09.2024	Interplay of TP with Pillar 1 and Pillar 2 Discussion on Amount B in Pillar 1	CA Radhakishan Rawal and CA Sanjay Mistry
h)	14.09.2024	TP assessment procedure and various dispute resolution forums (DRP, CIT(A), ITAT, APA, MAP)	Adv Harsh Shah
i)	14.09.2024	TP in corporate governance (SEBI LODR, Companies Act 188, etc)	CA Munjal Almoula
j)	18.09.2024	TP for IP (alongwith benchmarking) and business restructuring	CA Bhavesh Dedhia
k)	21.09.2024	Panel Discussion on Key transfer pricing issues for new age industry (Digital, ESG, financial transactions, etc)	<b>Moderator</b> CA Vijay Iyer <b>Panelists</b> 1. CA Rahul Mitra 2. CA Eric Mehta 3. CA Shikha Gupta 4. CA Dinal Dedhia
l)	21.09.2024	Panel Discussion on Key transfer pricing controversies including resolution under APA and MAP	<b>Moderator</b> CA Karishma R. Phatarphekar <b>Panelists –</b> 1. Mr. Pramod Kumar 2. CA Navin Jain 3. Mr. Sobhan Kar



Sr. No.	Date	Topic	Speaker(s)
4.	25.10.2024	<b>Webinar on International taxation issues for Domestic and Foreign Companies in their Return of Income</b> (Virtual Mode)	Speaker: CA Jimit Devani Chairman: CA Anish Thacker
5.	<b>3rd Residential Refresher Course on Foreign Exchange Management Act at Novotel, Ahmedabad, Gujarat (20th to 22nd December 2024)</b>		
a)	20.12.2024 to 22.12.2024	Paper I International Migration – Implications under FEMA	CA Anup Shah
b)	20.12.2024 to 22.12.2024	Paper II Sectoral Analysis under FDI (select sectors), Nuances of FDI & Downstream Investment Issues and Reporting	Mr Moin Ladha
c)	20.12.2024 to 22.12.2024	Presentations & Panel Discussions III Cross-border Structures, M&A, Reverse Flipping & Swap – Issues under FEMA	CA Atul Mittal
d)	20.12.2024 to 22.12.2024	Q & A – Interactive session on Issues of FEMA practice, Guidance to practitioner & Role of AD-Bank under FEMA	<b>Panelists:</b> CA Atul Mittal Mr. Suyog Puntambekar
e)	20.12.2024 to 22.12.2024	Brains Trust Session on various issues / case studies under FEMA.	<b>Panelists:</b> CA Paresh P. Shah, CA Naresh Ajwani, CA Manoj Shah, Mr Suhas Bendre, CA Henal Vora
6.	08.02.2025	Clause-by-clause analysis of Direct & International Tax provisions of the Finance Bill 2025 – Jointly with Direct Tax Committee (Virtual Mode)	CA Gautam Nayak CA Yogesh Thar
7.	22.02.2025	<b>One Day Conference on Practical issues under FEMA - Jointly with Bombay Chartered Accountants' Society</b> (Physical Mode)	



Sr. No.	Date	Topic	Speaker(s)
a)	22.02.2025	Keynote address	Mr. Prashant Kumar Dayal
b)	22.02.2025	Panel discussion with RBI Personnel	Mr. Prashant Kumar Dayal, Smt. Maya Parhi, Shri. Kamlesh Sharma, Dr. Shiv Shankar, Shri. Subhash Agarwal, Shri. K K Bhagat
c)	22.02.2025	Panel discussion with RBI Personnel (contd.)	Mr. Prashant Kumar Dayal, Smt. Maya Parhi, Shri. Kamlesh Sharma, Dr. Shiv Shankar, Shri. Subhash Agarwal, Shri. K K Bhagat
d)	22.02.2025	Recent Developments in FEMA – Capital and Current Account Transactions	<b>Session Chairman</b> CA Mayur Nayak <b>Speaker</b> CA Rutvik Sanghvi
e)	22.02.2025	Panel Discussion on practical issues such as cross border share swap transactions, cross border mergers, recent foreign investment clarifications and issues on certain specific transactions from AD banker perspective	<b>Chairman and Moderator</b> CA Pares P. Shah <b>Panelists</b> Shri Himansu Mohanty Mr. Suhas Bendre CA Shabbir Motorwala
7.	01.03.2025	<b>Gujarat International Finance Tec-City (GIFT CITY) – Demystifying Tax and Regulatory Insights (Virtual Mode)</b>	
a)	01.03.2025	Introduction of session	CA Karishma Phatarphekar
b)	01.03.2025	Transforming IFSC – Chairman's vision	Dr. Dipesh Shah
c)	01.03.2025	Regulatory Framework for Diverse Entities in GIFT City: An In-Depth Overview	CA Pares P. Shah



Sr. No.	Date	Topic	Speaker(s)
d)	01.03.2025	Tax Implications for Entities Operating in GIFT City: A Comprehensive Guide	CA Vishal Gada
e)	01.03.2025	Decoding Roadblocks: Practical Challenges in GIFT City's Tax and Regulatory Landscape	<b>Moderator:</b> CA Anish Thacker <b>Panelists –</b> CA Jaiman Patel CA Shefali Shah CA Rinkesh Devnani
f)	01.03.2025	Brainstorming Session – Exploring Practical Challenges and Subtleties in GIFT City Tax and Regulatory Framework	<b>CA Rajesh Gandhi</b> <b>Panelist –</b> — Mr. Himanshu Jain — Ms. Parul Jain — Mr. Tushar Sachade
9.	22.03.2025	<b>Workshop on Wealth &amp; Succession Planning and Estate Taxation (Physical Mode)</b>	
a)	22.03.2025	Overview of Wealth and Succession Planning and its Rationale.	CA Gautam Doshi
b)	22.03.2025	The Legal and Regulatory aspects Governing Succession / Intestate Succession, Will and Probate, Law of Will, Trust and Personal laws Governing the individuals and families and impact of taxation and Regulatory regime in India	Adv. Ashish Ahuja
c)	22.03.2025	Taxation of Estate under Succession by Gift through trust or any other mode of Succession	CA Yogesh Thar
d)	22.03.2025	FEMA – Wealth and Succession planning modes and Instruments, Provisions of FEMA applicable to transactions of Gift, Estate and succession through Trust	CA Paresh Shah



Sr. No.	Date	Topic	Speaker(s)
e)	22.03.2025	Brains Trust Session – Panel Discussion	<b>Chairman and Moderator :</b> CA Dinesh Kanabar <b>Panelists:</b> CA Girish Vanwari Mr. Girish Venkatraman
10.	17.05.2025	<b>“Global Transfer Pricing Summit 2025” (Physical Mode)</b>	
	17.05.2025	Introduction	CA T.P. Ostwal
a)	17.05.2025	Keynote address	Mr. Sanjay Agrawal
b)	17.05.2025	Overview and evolution of Indian TP landscape (including Q&A)	CA Sanjay Tolia
c)	17.05.2025	Fireside chat – Practical experience on TP Assessments	Moderator: - CA Waman Kale Panelists: - 1. CA Maulik Doshi 2. CA Pradeep Mitra
d)	17.05.2025	Recent Global TP decisions and its implications on Indian TP landscape	Mr. Akshay Kenkre
e)	17.05.2025	Arm's length requirements as per SEBI LODR / Companies Act	Mr. Bhupendra Kothari
g)	17.05.2025	Case studies on Industry specific issues (including economic adjustments)	<b>Moderator:</b> CA Karishma Phatarphekar <b>Panelists:</b> 1. Mr. Amit Shukla 2. Ms. Ramapriya Raghavan 3. CA Vijay Iyer



Sr. No.	Date	Topic	Speaker(s)
11.	<b>2nd International Taxation Course for Beginners, Jointly with Student Committee (Virtual Mode)</b>		
a)	26.05.2025	Some fundamental sections of IT Act (section 4, 5, 9 and 195) and Overview of International Taxation and How to read and interpret DTAA	CA Anish Thacker
b)	30.05.2025	Residential Status and Taxation of Salaries	CA Kartik Badiani and CA Parag Doshi
c)	02.06.2025	Taxation of Royalty and Fees for technical services	CA Bhaumik Goda
d)	04.06.2025	Technical and Procedural Aspect of Form 15CA-15CB, Lower Deduction Certificate	CA Naman Shrimal
e)	06.06.2025	Taxation of Students, Artists, Sportspersons, foreign Shipping & Aircraft Companies	CA Samir Kanabar
f)	09.06.2025	Taxation of Interest, Dividends, Capital Gains and Other Income	CA Namrata Dedhia
g)	18.06.2025 <b>(Proposed)</b>	Business Connection and Concept of PE, SEP and Equalization Levy	CA Monika Wadhani
h)	20.06.2025 <b>(Proposed)</b>	Basics of Transfer Pricing I – Overview & legal framework and compliance	CA Hetav Vasani
i)	21.06.2025 <b>(Proposed)</b>	Basics of Transfer Pricing II – How to conduct Benchmarking study and different methods of Benchmarking	CA Abhay Saboo
j)	23.06.2025 <b>(Proposed)</b>	Brains Trust session / Panel Discussion	<b>Moderator:</b> CA. Shabbir Motorwala <b>Panelists:</b> CA. Vispi Patel, CA. Vishal Gada and Adv. Sanjay Sanghvi



Sr. No.	Date	Topic	Speaker(s)
12.	12th to 15th June, 2025 (Proposed)	<b>18th Residential Conference on International Taxation Novotel Dona Sylvia Resort, Goa Thursday, 12th June 2025 to Sunday, 15th June 2025</b>	
a)	12.06.2025	Comprehensive discussion on Permanent Establishment under various Emerging Business Models (Eg. Global Capability Centres, Work from Anywhere, E- Commerce, Engineering, Procurement and Construction, Marketing Support Services, etc)	Mr. Pramod Kumar (Chairperson) CA Jimit Devani (Paper writer & presenter)
b)	12.06.2025	Transfer Pricing issues in the context of Business Restructuring	CA Bhavesh Dedhia
c)	13.06.2025	Recent Trends in MAP, APA and Exchange of Information (Fireside Chat)	Dr. Vinay Kumar Singh Mr. Sobhan Kar
d)	13.06.2025	Recent Developments in Anti Abuse - GAAR, SAAR, PPT	CA Gautam Doshi
e)	14.06.2025	Important Recent Judicial Precedents in International tax and TP	Dr. (CA) Sunil Moti Lala
f)	14.06.2025	Panel discussion on emerging Transfer Pricing issues (through Case Studies)	<b>Moderator :</b> CA Karishma Phatarphekar <b>Panelists:</b> CA Renu Narvekar CA Eric Mehta CA Shikha Gupta
g)	15.06.2025	International Taxation Case Studies – Part 1 (Beneficial Ownership, Reverse Flipping)	<b>Moderator :</b> CA Anish Thacker <b>Panelists :</b>
h)	15.06.2025	International Taxation Case Studies – Part 2 (Taxation of AIF, FTS, concept, make available, reimbursements etc., Black Money, FEMA, PMLA)	CA TP Ostwal CA P V Srinivasan CA Shabbir Motorwala



### FEMA STUDY CIRCLE MEETINGS

Sr. No.	Date	Topic	Speaker(s)
1.	20.09.2024	Liaison Office, Project Office and Branch Office	CA Ankita Shethia
2.	29.11.2024	Cross-border Private Family Trust – FEMA perspective – Part 1	CA Dhruv Shah
3.	29.01.2025	Cross-border Private Family Trust – FEMA perspective – Part 2	CA Dhruv Shah
4.	10.04.2025	Cross Border Leveraged Buyouts - Intracacies in Acquisition Financing	CA Yog Bakshi
5.	22.05.2025	Compounding Rules & Directions under FEMA including LSF Provision	CA Naren Madlani
6.	05.06.2025	Internalisation & Externalisation including recent amendments in FDI	CA Parag Kiri

### INTERNATIONAL TAXATION STUDY CIRCLE MEETINGS

Sr. No.	Date	Topic	Speaker(s)
1.	26.08.2024	International Tax Litigation Trends Virtual Mode	CA Sunil Maloo
2.	18.10.2024	TDS u/s 195 on Foreign Remittances - Fees for Technical Services	CA Yashika Sangani
3.	22.11.2024	India-US Tax corridor	Adv (CA) Priyanshi Chokshi
4.	17.01.2025	TP Implications in Business Restructuring Transaction	CA Vaishali Amin
5.	24.01.2025	Alternative Investment Funds - An overview	CA Mamta Shroff
6.	25.02.2025	Value Chain Analysis ('VCA') and Operational Transfer Pricing ('OTP')	CA Ajit Jain
7.	07.05.2025	Recent Developments in International Tax Case Law	CA Hiren Shah and CA Geeta Bhatia
8.	23.05.2025	Capital Gains for Non-residents	CA Mahesh Nayak

**(All the above Meetings were held in Virtual Mode)**

## 9.7 INTERNATIONAL TAX JOURNAL COMMITTEE

The Committee functioned under the Chairmanship of Mr. Paresh P. Shah, Convenors Mr. Kartik Mehta & Mr. Tushar Desai. Mr. Nishith Desai & Mr. T. P. Ostwal acted as an advisors to the Committee.

The Chamber's International Tax Journal is now in the 8th year of publication and has achieved an enviable readership and reputation. It has been a path-breaking effort in bringing our esteemed readers the very latest developments in international taxation.



**Paresh Shah**  
Chairman

For Editions of current year 2024-25 i.e. of Volume VIII, based on detailed deliberations and feed-back from the committee members, we have continued on the various changes to the structure and design of the Journal and have also focused on improvement in the content, coverage and quality.

The Sept. 2024 Edition (No. 1 Vol. VIII) focused on international tax law and procedure relating to ESOPs. It analyzed the issues and regulatory nuances involved in cross border ESOPs which arise in case of a globally mobile employee. Also discussed were accounting requirements & standards and the implications under FEMA, SEBI Regulations and the Companies Act 2013 as well as the Withholding tax implications, treatment under tax treaties and OECD commentary on the matter. For international perspective, ESOP taxation in the US and Singapore was well covered.

The Dec. 2024 Edition (No. 2 Vol. VIII) focused on GAAR and SAAR with domestic as well as international coverage. It provided a lucid coverage of history of GAAR in India, existing GAAR & SAAR provisions and the interplay between GAAR and SAAR with analysis of key jurisprudence. It explained GAAR and SAAR type mechanisms under tax treaty such as the Principal Purpose Test ('PPT') and Beneficial Ownership Test, both in nature of general anti-avoidance provisions and Limitation on Benefits, Anti-hybrid Instrument Rules and Anti-triangulation cases which are specific anti-abuse provisions. It also dealt with OECD Articles and Commentary on anti-abuse provisions in the treaty including the Simplified Limitation-On-Benefits (SLOB) provisions as deliberated under the BEPS Action Plan 6. Alternative methods of combating tax avoidance adopted by different countries such as USA, UK, Australia, Germany, Singapore and UAE were also discussed.

The March 2025 Edition (No. 3 Vol. VIII) focused on recent Foreign International Tax Rulings with unique India perspective of such international court decisions. The judgments covered dealt with issues relating to transfer pricing adjustments, intersection between traditional transfer pricing rules—particularly the use of Advance Pricing Agreements (APAs)—and newer anti avoidance regimes such as UK's Diverted Profits Tax (DPT), beneficial ownership requirements for treaty purposes, interplay of domestic proceedings with MAP and validity of EU directives on grounds of equality, right to privacy, etc.

The June 2025 Edition (No. 4 Vol. VIII) focuses exclusively on International Taxation Regimes of important jurisdictions such as USA, UK, New Zealand, UAE and India. For each of these jurisdictions, domestic tax, legal & regulatory requirements as well as cross border nuances and implications are examined and discussed. **(Proposed)**

## 9.8 IT CONNECT COMMITTEE

The Committee functioned under the Chairmanship of Mr. Bhavik R. Shah supported by Vice-Chairman Mr. Jay Kalra, Vice-Chairman Convenors Mr. Jigar Shah and Mr. Virag Shah;

The committee was entrusted with two responsibilities this year:

1. Development of new website with the centennial year in mind.
2. Diemmination of knowledge, events and updates for the Chamber of Tax Consultants on various social media platform.



**Bhavik R. Shah**  
Chairman

### WEBSITE:

Considering the fast-changing technology, it has been decided to build a new website which is an upliftment of the current website and which will give a new outlook to CTC in its Centenary Year.

The committee is at the cusp of finalisation of website and the website will be unveiled on July 4, 2025, during the Centenary Year Inaugural event.

### SOCIAL MEDIA:

The committee was entrusted with the responsibility of strengthening the online presence of the Chamber on social media.

1. The Chamber achieved a significant milestone of 10,070 (at the time of finalisation of report) followers on LinkedIn.
2. Throughout the year, new initiatives such as polls, interactive postings, and reels were released, which resulted in participation across several platforms from professionals in various smaller towns/cities in India.
3. For the Centenary year celebrations, a small sub-group of core group members of Chamber was formed, and Reels were recorded, to be shared on the various platforms to engage with the members for inaugural events.

## 9.9 JOURNAL COMMITTEE

The Committee functioned under the Chairmanship of Mr. Ameya Kunte, supported by Vice-Chairman Mr. Jiger Saiya Convenors, Mr. Bhavik B. Shah, Ms. Jagruti Sheth and Ms. Toral Shah.

Mr. Anish Thacker was appointed as the Editor of The Chamber's Journal for the year 2024-2025. The Editorial Board comprised of Mr. Kishor D Vanjara, Mr. Mahendra B Sanghvi, Mr. Manoj Shah, Mr. Pradip N Kapasi, Mr. Vipul K Choksi and Mr. Yatin Desai as members.



**Ameya Kunte**  
Chairman

The Editorial Board and the Editor Mr. Anish Thacker provided the mentoring & strategic direction for the Journal.

### Special Editions

The Journal Committee has brought out technical editions of the journal on various topics of professional interest. The Chamber's Journal has covered the following Special Stories from July 2024 to June 2025.

Sr. No.	Volume No.	Subject	Month
1	XII No. 10	Tax Audit Report & ITR For AY 2024-25	July, 2024
2	XII No. 11	Budget 2024 – Tax Proposals	August, 2024
3	XII No. 12	GST Landscape-Issues And Challenges	September, 2024
4	XIII No. 1	Family Arrangements & Settlements	October, 2024
5	XIII No. 2	Insolvency & Bankruptcy Code – Analysis	November, 2024
6	XIII No. 3	Capital Gains Tax Controversies & Considerations	December, 2024
7	XIII No. 4	Directors – Role Responsibilities & Risks	January, 2025
8	XIII No. 5	Union Budget 2025	February, 2025
9	XIII No. 6	Income-Tax Bill, 2025	March, 2025
10	XIII No. 7	Trends In International Tax Interpretation	April, 2025
11	XIII No. 8	Current Practical Issues In GST	May, 2025
12	XIII No. 9	Non Resident Indians - Current Tax & Exchange Control issues ( <b>Proposed</b> )	June, 2025

Besides the special stories, the Journal included updates on case laws, tax and legal developments. The experienced professionals from across India authored insightful articles. Each edition of the CTC Journal also had atleast one woman author.

### Chamber Journal @ 50 years (1975-2025)

The occasion of 50 Years of Chamber's Journal on 25th April, 2025 was witnessed by many Past Presidents, Managing Council Members, Editors, Editorial Board Members, Assistant Editors, Past Chairmen and members of the Journal Committee, Authors and Esteemed Journal Subscribers. The talk by Senior Journalist Mr. Dakshesh Parikh added glory to the event, with CA Ameya Kunte moderating the session. The Journal publisher, CA Shri Rajesh Bhagat (head of M/s. Finnesse Graphics & Print Pvt. Ltd.) was felicitated for his long-standing partnership with the Chamber, spanning over 35 years on this occasion. Dr. K. Shivram (Editor for longest term), Advocate Vipul Joshi (Guest Editor for April, 2025), CA Vipul Choksi (Chairman for longest Term), Editor Anish Thacker and Vice-President CA Jayant Gokhale presented their talks and led the audience to down the memory lane.

### Audio version of article

Audio Version of the Chamber Journal : On the occasion of Function of 50 Years of Chamber's Journal on 25th April, 2025, the Journal Committee introduced the audio version of the Journal articles by using a QR code printed at every article. Convener CA Bhavik Shah presented the interesting demo before the august gathering.

### 9.10 LAW & REPRESENTATION COMMITTEE

The Committee continued with the Chamber's commitment to represent at appropriate forums on challenges faced or amendments needed which would be of use to members in practice and industry and which would foster ease of doing business in India. The committee functioned under the Chairmanship of Mr. Ketan Vajani, Past President supported by Co-Chairman Mr. Apurva Shah, Convenors Mr. Chintan Ghelani and Ms. Rupal Shah, Mr. Mahendra Sanghvi acted as an advisor to the Committee.



**Ketan Vajani**  
Chairman

#### Representations

During the year, the Committee made representations before various authorities on Direct and Indirect Tax Laws and International Taxation as well as Corporate Laws as under:

Sr. No.	Particulars	Forum
1.	Amendments to GST provisions	GST Central Council
2.	Issues faced while filing of tax returns on the Income Tax Portal	Central Board of Direct Taxes & The Director General of Income-tax (Systems)
3.	Mistake of not allowing Rebate u/s. 87A in the utility for Return of Income – Request to take corrective steps	Hon. Finance Minister of India, Central Board of Direct Taxes & The Director General of Income-tax (Systems)
4.	Post Budget Representation arising out of the amendments proposed by the Finance (No. 2) Bill 2024 presented on 23rd July, 2024	Hon'ble Finance Minister of India & Central Board of Direct Taxes
5.	Draft FEMA (Export and Import of Goods and Services) Regulations, 2024 and Draft Directions on Export and Import of Goods and Services	Chief General Manager, The RBI



Sr. No.	Particulars	Forum
6.	Immediate Rectification of Faulty Income Tax Return (ITR) Filing Utility for not allowing rebate u/s 87A	The Hon'ble Finance Minister & Central Board of Direct Taxes
7.	Representation on the Mandatory Dematerialization of Shares for Private Companies under Rule 9B of the Companies (Prospectus and Allotment of Securities) Rules, 2014	Ministry of Corporate Affairs
8.	Relaxation with regards to sending physical annual reports post September 30, 2024	Corporation Finance Department, SEBI
9.	Representation regarding Archival of GST Returns data on GST Portal	The GST Network, The GST Council, Central Board of Indirect Taxes and Customs
10.	Comments on proposed SA 600 (Revised)	National Financial Reporting Authority
11.	Suggestions for Project IEC3.0	Chief Commissioner of Income-tax, Mumbai
12.	Pre-Budget Memorandum for the Finance Bill 2025	Ministry of Finance, Central Board of Direct Taxes
13.	Representation on The Direct Tax Vivad Se Vishwas Scheme, 2024 – Request for further clarifications	Central Board of Direct Taxes
14.	Representation on Recovery of tax demand under income tax in violation of recovery process laid down	Central Board of Direct Taxes
15.	Compulsory DARPAN Registration of Non Profit Organizations - NPOs.	Reserve Bank of India
16.	Representation on Hard – Locking of auto-populated liability and Input Tax Credit in the GST Returns	The GST Council, Central Board of Indirect Taxes and Customs, Hon'ble Commissioner of State Tax



Sr. No.	Particulars	Forum
17.	Representation regarding legal and technical issues in Waiver Scheme declared U/s 128A of the CGST Act, 2017	The GST Council, Central Board of Indirect Taxes and Customs, Hon'ble Commissioner of State Tax
18.	Compilation of Informal guidance given under Securities and Exchange Board of India (Substantial Acquisition and Takeovers) Regulations, 2011 [SAST Regulations] and Issue of Capital and Disclosure Requirements (ICDR) Regulations, 2018 [ICDR Regulations]	Corporate Finance Department - Policy Securities and Exchange Board of India
19.	Request for extension of due date for submission of correction of TDS and TCS statements from 31/03/2025 to 30/06/2025	Hon'ble Finance Minister of India & Central Board of Direct Taxes
20.	Suggestions on the new Income tax Bill, 2025	The Select Committee of Members of Parliament
21.	Request for regulatory clarity on corporate actions for shareholders holding physical securities	Ministry of Corporate Affairs, New Delhi

### Public Interest Litigation

During the year the committee had been instrumental in filing a Public Interest Litigation before the Hon'ble Bombay High Court. The subject matter of the PIL was the failure of the Return filing utility to permit the assesseees to raise a legally justified claim of relief u/s. 87A in respect of the short term capital gains subjected to tax u/s. 111A of the Act. As per the direction of the Hon'ble High Court of Bombay, the CBDT had amended the schema to allow the assesseees to raise the claim while filing the belated returns or revised returns of income for the assessment year 2024-25. The CBDT had also extended the due date for filing the revised returns / belated returns for AY 2024-25 from 31st December, 2024 to 15th January, 2025. The Committee expresses heartfelt gratitude to Senior Advocate Shri Percy Pardiwala and Advocate Shri Dharan Gandhi for their valuable contribution in connection with the above PIL.

## 9.11 MEMBERSHIP & PUBLIC RELATION COMMITTEE

The Committee functioned under the Chairmanship of Mr. Premal Gandhi, supported by Vice-Chairperson Ms. Ashita Shah, Convenors Mr. Arpit Khandelwal and Mr. Sagar Mehta; Mr. Atul Bheda and Mr. Sujal Shah acted as advisors to the Committee. The Committee organised following programmes during the year.



**Premal Gandhi**  
Chairman

Sr. No.	Date	Topic	Speaker(s)
1.	15.2.2025	Full Day Seminar on Income Tax – Jalgaon Branch of WIRC & WICASA of ICAI & Jalgaon Dist. Tax Practitioners Association (JDTPA)	
a)		Issues in TDS	CA Mahendra Sanghvi
b)		Faceless Assessment including Reassessment	Adv Dharan Gandhi
c)		Taxation of Partnership firm with special reference to 45(A), 9B	Adv Devendra Jain
d)		Brains Trust	Trustees: Adv Devendra Jain Adv Dharan Gandhi CA Mahendra Sanghvi

Sr. No.	Date	Topic	Speaker(s)
1.	28 June, 2025 (Proposed)	Full Day Seminar on Direct Taxes jointly with Tax Bar Association, Amaravati & Vidarbha Tax Practitioners' Association, Nagpur	
		Survey under Income Tax – practical aspects of handling and post survey assessment	CA Rajesh Loya, Nagpur Chief Guest, Key Note Address
		Practical approach to Reassessment u/s 148 of I.T.Act, 1961 – evolving law	ADV. (CA) Dharan Gandhi Mumbai



		Changes in ITR & Tax Audit Forms, Format of Financials for Non Corporate Entities & Practical Issues	CA Mahendra Sanghvi Mumbai
		Practical aspects regarding registration, renewal of registration and assessments of charitable Trusts under I.T. Act, 1961	CA Premal Gandhi Mumbai
		Tax implications on restructuring or reconstitution of Partnership Firms or LLPs	ADV. (CA) Devendra Jain Mumbai
		Panel Discussion on some important topics – * Implication of fake invoicing in Income Tax * Validity of notice in name of deceased * High pitch assessments taxed u/s 115BBE * Stay & Recovery of demands pending appeal * Principles of natural justice and cross examination in income tax proceedings * Approach of faceless appeals after DTVSV	Panel of all Session Speakers Moderator- CA Lalit Tambi Amravati

#### Self-Awareness Series (SAS)

Sr. No.	Date	Topic	Speaker(s)
1.	09.10.2024	From Doing to Being	Hon'ble Shri. Girish Agrawal, Accountant Member, ITAT, Mumbai
2	28.11.2024	Joint Management and Stress Management	Dr Ashwini Borate

Sr. No.	Date	Topic	Speaker(s)
3	22.01.2025	Managing Challenges in Profession today: Gita's Perspective	<b>Speaker</b> Swami Shri Swatmanandji of Chinmaya Mission  <b>Session Moderator:</b> CA Mukesh Trivedi
4	19.03.2025	Etiquette and Climbing the Corporate Ladder	Adv. Deepak Tralshawala
5.	24.04.2025	Juggle Less, Achieve More: Time & Priority Hacks That Work	CA Atul Bheda

(All the above Meetings were held in Virtual Mode)

### 9.12 RESEARCH & PUBLICATION COMMITTEE

The Committee functioned under the Chairmanship of Mr. Ashok Mehta supported by Co-Chairman Mr. Paras S. Savla, Vice-Chairman Mr. Hemant Parab, Convenors Mr. Aditya Ajgaonkar, Mr. Jitendra Singh and Mr. Sujoy Mehta. Dr. K. Shivaram acted as an advisor to the Committee



**Ashok Mehta**  
Chairman

The committee released two publications:

- 1) Overseas Direct Investments
- 2) Doing Business Outside India

The Committee also re-printed 'FEMA for Individuals' during the year.

The Committee is proposing to release the following publications in June 2025:

- 1) Digital Business and Taxation
- 2) Foreign Direct Investments - A Hand-book

### 9.13 RESIDENTIAL REFRESHER COURSE COMMITTEE

The Committee functioned under the Chairmanship of Mr. Ankit Sanghavi supported by Vice-Chairmen Mr. Darshak Shah and Vishal H. Shah, Convenors Mr. Bandish Hemani and Mr. Pratik Doshi; Mr. Kishor Vanjara, Past President acted as an advisor to the Committee.

The Committee organised 48th Residential Refresher Course at the picturesque venue Hotel Mayfair Lake Resort, Raipur from 6th March 2025 to 9th March 2025. The highlights of this year's RRC are as under:



**Ankit Sanghavi**  
Chairman



1. The Chamber bettered the previous year's highest enrolment record with a participation of 351 delegates from over 48 cities
2. 2nd year in a row we had participation from more than 100 delegates under the age of 40 years
3. Two sessions were held for the participants under 40 years, one session to encourage networking, another Panel discussion with Panelists under the age of 40 years discussing various avenues of practice
4. Swami Gyanvatsalji graced the RRC and motivated the delegates by giving a talk on Prerna - Ignite your Passion
5. Below are the details of the technical topics covered during this year's RRC

Sr. No.	Date	Topic	Speaker(s)
1	06.03.2025	Foundational Tax Concepts: A Focus on Sections 4, 5, 6 & 9 of the Income Tax Act, 1961	CA H. Padamchand Khincha
2	07.03.2025	Paper for Discussion: Case Studies in Direct Taxation (Covering Recent Amendments to Capital Gains and other Live Topics)	CA Abhitan Mehta
3	07.03.2025	Paper for Presentation: Compliance, Concessions, and Corrections: Inside Sections 139, 119, & 264	CA Shailesh Bandi
4	08.03.2025	Overview of New Income Tax Bill Tax Terrain of Real Estate: Direct and Indirect Dimensions in Panel Discussion Format	<b>CA Anish Thacker</b>  <b>Moderator :</b> Mr. Dharan Gandhi, Advocate <b>Panelists:</b> Mr. Tushar Hemani Sr. Advocate Mr. Bharat Raichandani, Advocate
5	09.03.2025	Brains' Trust Session:	<b>Moderator:</b> CA Ameya Kunte <b>Panelists:</b> Mr. Saurabh Soparkar – Sr. Advocate CA Yogesh Thar

## 9.14 STUDENT COMMITTEE

The Committee functioned under the Chairpersonship of Ms. Niyati Mankad supported by Vice-Chairperson Ms. Charmi A. Shah, Ms. Charmi G. Shah Convenors Ms. Kimi Nagda and Mr. Shreyas Sanghavi ; Mr. Ajay Singh acted as an advisor to the Committee. The Committee organised following programmes during the year.



**Niyati Mankad**  
Chairperson

Sr. No.	Date	Topic	Speaker(s)
1.	5.7.2024	Webinar on Decoding Income Tax Return Amendments for AY 2024-25	CA Avinash Rawani
2.	27.7.2024	Workshop on The New Criminal Laws jointly with Government Law College (Physical Mode)	
	a)	<b>Session 1: Bharatiya Nagarik Suraksha Sanhita, 2023 (BNSS)</b> Brief overview of Criminal Procedure Code, 1973 Shift to BNSS Key Features of BNSS Registration of First Information Reports (FIRs) New Timelines Police Custody Rights of Victims Use of Electronic Mode in Investigation, Inquiry, and Trial Applicability of BNSS Repeal Clause and Transition	Hon'ble Mr. Justice S. K. Shinde (Retd.)



Sr. No.	Date	Topic	Speaker(s)
	b)	<b>Session 2- Bharatiya Nyaya Sanhita, 2023 (BNS)</b> Historical Background of Criminal Laws in India Brief overview of Indian Penal Code, 1860 Shift to BNSS Key Features of BNSS What is Offence Offence against property Offences affecting human body Deletion of Offences Overlap with Unlawful Activities (Prevention) Act, 1967 Punishments Repeal Clause and Repeal Clause of BNSS and its effect on existing cases	Dr. Sujay Kantawala, Advocate
	c)	<b>Session 3: Bharatiya Sakshya Adhiniyam 2023 (BSA)</b> Brief overview of Indian Evidence Act, 1860 Shift to BSA Definitions Facts Which Need Not Be Proved Primary Evidence, Secondary Evidence Electronic Evidence, Digital Signature Documents, Presumption as to Documents Examination of Witnesses Repeal Clause of BSA and its effects on existing cases Repeal Clause and Transition	Mr. Rajiv Patil, Senior Advocate
3.	<b>E-Certificate course on Practical Income Tax &amp; Litigation Jointly with Government Law College (Virtual Mode)</b>		
1	2.8.2024	Inaugural ceremony with Panel Discussions (Hybrid Mode) - Physical at - Government Law College, Mumbai	Hon'ble Mr. Justice Abhay Ahuja, Dr. K. Shivaram, Senior Advocate CA Jayant Gokhale Moderator – Mr. K. Gopal, Advocate



Sr. No.	Date	Topic	Speaker(s)
2	2.8.2024	Basic Concepts (Hybrid Mode) Physical at - Government Law College, Mumbai	Mr. Devendra Jain, Adv.
3	8.8.2024	Income from Capital Gains	Mr. Dharan Gandhi, Adv.
4	10.8.2024	Income from Capital Gains (continued)	
5	12.8.2024	Income from House Property (including rules)	Ms. Jasmin Amalsadvala, Adv
6	14.8.2024	Profits and Gains from Business or Profession	CA Ronak Doshi
7	16.8.2024	Profits and Gains from Business or Profession (continued)	
8	20.8.2024	Profits and Gains from Business or Profession (continued)	
9	22.8.2024	Income from Salaries (including Rules)	CA Akbarally Merchant
10	23.8.2024	Income from Salaries (including Rules)	
11	26.8.2024	Overview of International Taxation & Transfer Pricing	CA Naman Shrimal
12	28.8.2024	Residential Status and Scope of Total Income	CA Paresh P. Shah
13	30.8.2024	Income from Other Sources (including rules 11UA & 11UB):	CA Abhitan Mehta
14	2.9.2024	Taxation of Unaccounted Income [Section 68 – 69D], Section 115BBE [Rate of Tax], Section 271AAC & Clubbing of Income	CA Jagdish T. Punjabi
15	4.9.2024	Aggregation of Income, set-off & carry forward of losses	CA Ravi Sawana
16	5.9.2024	Deductions from Gross Total Income & other Exemptions	CA Shailesh Bandi
17	11.9.2024	Tax Deducted & Collected at Source & Advance Tax	CA Mahendra Sanghvi
18	13.9.2024	Rate of tax & Special scheme of Taxation	CA Sashank Mehta
19	19.9.2024	Return of Income and Tax Audit Forms	CA Avinash Rawani
20	20.9.2024	Alternative Dispute Resolution (ADR) in Income Tax	CA Anish Thacker
21	23.9.2024	Assessment, Re-Assessment, Revision & Rectification	Mr. Shashi Bekal, Adv
22	24.9.2024	Assessment, Re-Assessment, Revision & Rectification (continued)	



Sr. No.	Date	Topic	Speaker(s)
23	25.9.2024	Overview of the Provisions of Search & Seizure	Mr. Ajay Singh, Advocate
24	27.9.2024	Prohibited transactions, Penalty & Prosecution, Fees	Mr. Paras S. Savla, Adv
25	28.9.2024	Advocacy and Drafting: A Judicial Perspective	Hon'ble Shri. Justice Abhay Ahuja
26	30.9.2024	Dispute Resolution	Mr. Rahul Hakani, Adv
27	3.10.2024	Income from Capital Gains (continued)	Mr. Dharan Gandhi, Adv.
28	15.10.2024	Taxation of Charitable institutions – Section 12	CA Ashok Mehta
4.	2.9.2024 & 3.9.2024	<b>Webinar on Articleship Accelerator: Tax &amp; Audit Essentials (Virtual Mode)</b>	
	a)	Basics of Income tax, Return filing and Basics of TDS/TCS & Advance Tax	CA Harshal Bhagat
	b)	Strategies for a Successful Articleship	CA Atul Bheda
	c)	Basics of GST and Annual Return	CA Raj Khona
	d)	Tax Audit: Do's and Don'ts	CA Yogesh Amal
	e)	Statutory Audit: Do's and Don'ts	CA Mehul Shah
5.	23.10.2024	Udaan – EPISODE 8 ~ Learning Today Leading Tomorrow (Virtual Mode)	<b>Esteemed Guest</b> Justice R.V. Easwar (Former Judge, Delhi High Court) <b>Host –</b> Mr. Aditya Ajgaonkar, Advocate
6.	12.11.2024	Interactive E-Workshop on GST Annual filings (GSTR-9 & GSTR-9C) (Virtual Mode)	CA Sumit Jhunjhunwala
7.	16.12.2024	Udaan – EPISODE 9 ~ Learning Today Leading Tomorrow (Virtual Mode)	<b>Esteemed Guest</b> Hon'ble Shri. Justice Akil Kureshi, (Retd. Chief Justice of Rajasthan High Court) <b>Host</b> CA Abhitan Mehta

Sr. No.	Date	Topic	Speaker(s)
8.	4.1.2025 & 5.1.2025	Certificate Course on <b>Unlocking M&amp;A: Legal, Regulatory, and Practical Perspectives</b> jointly with SVKM's Pravin Gandhi College of Law,	
a)	Day – 1 M&A Fundamentals and Legal Framework	<b>Introduction to M&amp;A &amp; Overview</b> – Overview and Importance of M&A in the Corporate World – Types of M&A structures: – Legal Eco System of M & A in India – Companies Act and Other Legislations	Mr. Sanjay Ashar Senior Partner, Mr. Ankit Paleja Crawford Bayley & Co.
b)		<b>Due Diligence in M &amp; A</b> – Purpose, Importance & Essentials of legal due diligence in M&A – Important Indian laws: Companies Act, SEBI regulations, labor laws, tax laws – Common challenges and Best Practices in conducting due diligence.	Mr. Mahesh Wasadikar Partner, Shardul Amarchand Mangaldas & Co.
c)		<b>Drafting and Negotiating M&amp;A Agreements</b> – Key agreements: NDA, Term Sheet, Letter of Intent, Share Purchase Agreement, Asset Purchase Agreement, Shareholders' Agreement – Negotiating Strategies – Step-by-step guide to drafting term sheets, LOIs, and definitive agreements	Mr. Sharad Abhyankar Senior Partner, Khaitan & Co.
d)	Day 2 – Advanced M&A Concepts and Practical Case Studies	<b>Negotiating and Closing the Deal</b> – Price: Fixed vs. contingent pricing (earnouts, deferred payments) – Valuation techniques Legal protections and risk allocation (escrow, holdbacks) – Liabilities, indemnities, and warranties: Legal protections and risk allocation (escrow, holdbacks) – Legal and cultural considerations in Indian negotiations	Mr Vinay Butani Partner, Economic Laws Practice  Mr Dipesh Jain Partner, Economic Laws Practice
e)		<b>Regulatory Considerations in M&amp;A</b> – Indian regulatory nuances (RBI, SEBI, CCI) – Managing regulatory approvals (RBI, SEBI, FDI, CCI) to close the deal – Cross-border M&A: Additional considerations for Indian companies.	Ms Manjushree Somasundara Partner, Aarna Law



Sr. No.	Date	Topic	Speaker(s)
f)		<b>Successful Completion of an M&amp;A Transaction</b> – Pre-closing and closing processes: Handling last minute legal issues – Post-closing integration: People, processes, Employee Transition – Common post-closing challenges in the Indian context and mitigation strategies.	Ms. Rashna Jehani Founder, Jehani Legal
g)		<b>Analysis of Real-Life M&amp;A Cases</b> – Group exercise: Analyzing key legal issues in real Indian M&A cases	Ms. Rashna Jehani Founder, Jehani Legal
5	<b>Certificate course on GST Law and Litigation Jointly with Government Law College (Hybrid Mode)</b>		
1	18.01.2025	Constitutional provisions related to GST	Mr. V. Sridharan, Senior Advocate
2	18.01.2025	Levy of GST, Scope of Supply including Schedule I, II, III	Mr. Vikram Nankani, Senior Advocate
3	25.01.2025	Classification of Goods and GST Rate Structure	Mr. Vipin Jain, Advocate
4	25.01.2025	Registration, Cancellation and Composition Scheme	CA Aditya Surte
5	08.02.2025	Classification of Services	Mr. Vishal Agrawal, Advocate
6	08.02.2025	Intra/Inter-State Supply, Place of Supply of Goods (Section 7 to 11 of IGST Act, 2017)	CA Umang Talati
7	15.02.2025	Valuation under GST	CA Rajiv Luthia
8	15.02.2025	Place of Supply of Services	CA A. R. Krishnan
9	22.02.2025	Time of Supply under GST	Mr. Keval Shah, Advocate
10	22.02.2025	Reverse Charge Mechanism, TDS, TCS	CA Raj Khona
11	01.03.2025	Input Tax Credit – Eligibility, Conditions	CA Sunil Gabhawala
12	01.03.2025	Input Tax Credit – Reversals (Section 17, 18 & Corresponding Rules)	CA Parth Shah
13	08.03.2025	Zero Rated Supplies, Deemed Exports and relevant refunds provisions	CA Jinit Shah
14	08.03.2025	Refund Provisions under GST (other than Refund related to Zero Rated supplies and Deemed Exports)	CA Vikram Mehta



Sr. No.	Date	Topic	Speaker(s)
15	15.03.2025	Input Service Distributor, Job Work Procedure, Goods sent on Approval Basis	Mr. Rushil Shah, Advocate
16	15.03.2025	Documentation, Books of accounts, E-Way Bills and E-Invoicing	CA Gaurav Save
17	22.03.2025	GST Returns (monthly and annual) and Invoice Matching System	CA Umang Talati
18	22.03.2025	Scrutiny, Assessment, Department Audit, Inspection, Search & Seizure	CA Ashit Shah
19	29.03.2025	GST Implications on Real Estate Sector	CA Naresh Sheth
20	04.04.2025	Interest, Offences and Penalties	Mr. Vinay Jain, Advocate
22	05.04.2025	Advance Rulings, Appeals, Revisions, Writ Petitions and Drafting of Pleadings	Mr. Prakash Shah, Advocate
23	05.04.2025	Interplay of GST with Customs Law, Foreign Trade Policy and other Allied laws	Mr. Harsh Shah, Advocate
24	12.04.2025	Presentation on Assorted Case Studies (Virtual)	Mr. K. Vaitheeswaran, Advocate
<b>6</b>	<b>Unveiling the Tech Series 2025: Your Gateway to Professional Excellence! (Virtual Mode)</b>		
a	27.1.2025	Mastering the Microsoft 365 Ecosystem	CA Nirav Bhanushali
b	28.1.2025	Excel at Excel: Advanced Techniques for Accountants & Lawyers	CA Vivek Gupta
c	29.1.2025	Zoho: Transforming your Practice with Seamless Accounting & other Finance Products	CA Jigar Shah
d		Unleashing AI Potential : Driving Productivity in Tax, Audit, Accounts and Finance	Mr. Dhaval Kodilkar
e	30.1.2025	Power BI: Visualizing Your Data for Smarter Decisions	CA Tapas Ruparelia
		RPA in Action: Automating Repetitive Tasks with Robots	CA Devesh Gupta
f	31.1.2025	Cybersecurity & Data Protection: Safeguarding the Practice and Exploring Professional Opportunities	CA Sachin Dedhia



Sr. No.	Date	Topic	Speaker(s)
<b>6</b>	<b>Webinar Series on “CA Students’ Orientation Course, 2025” (Virtual Mode)</b>		
a)	10.03.2025	Communication Skills Mastering Income tax filings	CA Jayant Gokhale Adv.Ravi Sawana
b)	11.03.2025	Valuation Overview and Methodologies’	CA Sujal Shah
c)	12.03.2025	FEMA Basics & Compliance : What every CA Article Student Must Know	CA Hinesh Doshi CA Aarti Karwande
d)	13.03.2025	GST Landscape: Best Practices for Returns and Compliance	CA Yash Parmar
e)	17.03.2025	Audit Insights 2.0: Checklist, AI tools and Best practices	CA Ankit Sanghavi
<b>7</b>	<b>2nd International Taxation Course for Beginners [Virtual Mode] Jointly with Student Committee (Proposed)</b>		
a)	26.04.2025	Some fundamental sections of IT Act (section 4, 5, 9 & 195) and Overview of International Taxation and How to read and interpret DTAA	CA Anish Thacker
b)	30.05.2025	Residential Status and Taxation of Salaries	CA Kartik Badiani & CA Parag Doshi
c)	02.06.2025	Taxation of Royalty & Fees for technical services	CA Bhaumik Goda
d)	04.06.2025	Business Connection and Concept of PE, SEP and Equalization Levy	CA Monika Wadhani
e)	06.06.2025	Taxation of Students, Artists, Sportspersons, foreign Shipping & Aircraft Companies	CA Samir Kanabar
g)	09.06.2025	Taxation of Interest, Dividends, Capital Gains and Other Income	CA Namrata Dedhia
h)	18.06.2025	Technical and Procedural Aspect of Form 15CA-15CB, Lower Deduction Certificate	CA Naman Shrimal
i)	20.06.2025	Basics of Transfer Pricing I – Overview & legal framework and compliance	CA Hetav Vasani
j)	21.06.2025	Basics of Transfer Pricing II – How to conduct Benchmarking study and different methods of Benchmarking	CA Abhay Saboo

Sr. No.	Date	Topic	Speaker(s)
k)	23.06.2025	Brains Trust session / Panel Discussion	<b>Moderator:</b> CA. Shabbir Motorwala <b>Panelists:</b> CA. Vispi Patel, CA. Vishal Gada and Adv. Sanjay Sanghvi

(All the above Meetings were held in Virtual Mode)

#### 8. 2nd National The Chamber of Tax Consultants Indirect Tax Moot Court Competition, 2025

The “2nd National The Chamber of Tax Consultants Indirect Tax Moot Court Competition, 2025” was conducted on 8th February 2025 at ILS Law College, Pune in a hybrid mode. Students enrolled in a full-time bachelor's law program in any Indian/Foreign University at the time of the Competition were eligible to compete in the Competition.

We had a cap of 16 registrations and received applications from law colleges across India and abroad. The Oral Rounds of the Competition were divided into Preliminary Rounds, Quarter-final Rounds, Semi-final Rounds, and Final Rounds. The Preliminary, Quarter-Finals and Semi-final Rounds were conducted in a virtual mode on the 8th of February while the Final Round and valedictory ceremony was conducted at ILS Law College, Pune on the 8th of February, 2025.

The moot proposition for this edition was drafted by Adv. Jas Sanghavi focused on a complex classification issue under GST law, ensuring the participants had to dig deep into their legal acumen.

The judges of the final round were Hon'ble Mr. Justice M. M. Sathaye and Hon'ble Mr. Justice Ashwin Bhobe, both sitting judges of the Hon'ble Bombay High Court.

Winners Team	:	Jindal Global Law School, Hararyana
Runner up Team	:	V. M. Salgaokar College of Law, Goa
Best Speaker	:	Akansha Singh ,University of Allahabad
2nd Best Speaker	:	Aditya Kumar, University of Allahabad
Best Memorial	:	Ram Manohar Lohiya National Law University, Lucknow

The winners along with runners up team and best speaker were felicitated by awarding Trophies; cash prize and certificates. All the participants were also given certificates of participation.

## 9. THE 8TH DASTUR NATIONAL DEBATE COMPETITION, 2025

The Committee organised 8th Dastur National Debate Competition, Jointly with HR College of Commerce & Economics on 14th and 15th January, 2025 for Students of Law, Arts & Accountancy including Article trainees pursuing CA Course being its annual feature. The Chamber of Tax Consultants had received sponsorship, support & guidance of Shri S. E. Dastur, Senior Advocate & Past President for this event. In total, 28 colleges and firms participated in this competition.

The Preliminary Rounds of the competition were judged by senior professional members of the Chamber. The Final Round of the competition was judged by CA Akbarally Merchant and CA Atul Bheda.

Winners Team	:	Independent Team - Sumit Sharma & Avanti Thakur
First Runner up Team	:	ILS Law College, Pune
Second Runner up Team	:	Independent Team - Jay Radhey Tela & Hrishita Palrecha
Best Speaker	:	Rahul Joshi – ILS Law College, Pune
2nd Best Speaker	:	Sumit Sharma - Independent Team

The winners along with runners up team and best speaker were felicitated by awarding Trophies; cash prize and certificates. All the participants were also given certificates of participation.

## 10. 14th DASTUR ESSAY COMPETITION – 2024

The Committee organised 14th Dastur Essay Competition-2025 for Students of Law & Accountancy including Article trainees pursuing CA Course, being its annual feature. The topics of the essays were as follows:

- 1) Intellectual Property Rights: Balancing Creativity and Accessibility
- 2) Data Privacy Regulations in the Digital Age.
- 3) Government Strategies to Combat Corruption and White-Collar Crime

Results of the Essay Competition will be announced at the Annual General Meeting on 4th July, 2025.

## 11. 8th DASTUR NATIONAL MOOT COURT COMPETITION (PROPOSED)

The 8th edition of The Dastur National Moot Court Competition, 2025 proposed to be organised jointly with Government Law College, Mumbai on 14th June, 2025 and Semi final and Final Round will be held on 28th June, 2025. We are grateful to Shri S. E. Dastur, Senior Advocate and Past President for whole-hearted support and guidance in holding the above competition. We are grateful to ITAT President Hon'ble Justice Shri Chandrakant V. Bhadang, ITAT Vice President, Hon'ble Shri Saktijit Dey to allow us to use Court Rooms of ITAT, Mumbai for Semi Final Round.

The Preliminary rounds and quarter final rounds will be held virtually on 14th June, 2025 and Semi Final Rounds of the competition will be held at ITAT, Mumbai Court Rooms and the Final Round will be held at GLC Auditorium on 28th June, 2025. In total 16 teams representing Law Schools/Colleges/ Universities from various parts of India will be participating in the Competition. The final round judges will be judged by the Hon'ble Mr. Justice Firdosh P. Pooniwala and the Hon'ble Mr. Justice Ashwin Bhole. The moot proposition for this edition was drafted by Adv. Dharan Gandhi. The Semi final round will be judged by ITAT Members Shri Vikramsingh Yadav (AM), Mrs. Bina Pillai (JM), Shri Sandeep Singh Karhail (JM) and Shri Girish Agarwal (AM).

### Jignyasa e-Journal :

- 1) June 2024 Edition (Theme: Corporate Laws)
- 2) September 2024 Edition (Theme: Alternative Dispute Resolution)
- 3) Upcoming :  
(Theme : White Collar Crimes)

## 9.15 STUDY CIRCLE & STUDY GROUP COMMITTEE

The Committee functioned under the Chairmanship of Mr. Dipesh Vora supported by Vice-Chairman Mr. Dinesh R. Shah, Convenors Mr. Parth Sanghvi & Ms. Ritu Punjabi. The Committee organised various Study Circle and Study Group meetings for the benefit of members, which are as follows:



**Dipesh Vora**  
Chairman

### Study Circle Meeting (Virtual Mode & Hybrid Mode)

Sr. No.	Date	Topic	Speaker(s)
1.	12.07.2024	Critical Analysis of Provisions of Section 9B, 45(4), 48 (lii) & Rules (Virtual Mode)	Mr. K. K. Chythanya, Senior Advocate, Bangalore
2.	14.08.2024	Critical Analysis of Finance (No. 2) Bill, 2024 –As passed by Loksabha – Direct Tax (Hybrid Mode)	CA Praful Poladia
3.	10.09.2024	Issues in Tax Audit (Hybrid Mode)	CA Mahendra Sanghvi



Sr. No.	Date	Topic	Speaker(s)
4.	14.09.2024	Audit Report in case of Charitable Trust Form 10B and 10 BB and Filing of Income Tax Return – Form ITR 7 (Hybrid Mode)	<b>Chairman:</b> CA Vipin Batavia <b>Group Leader:</b> CA Deven Shah
5.	13.12.2024	Analysis of Vivad se Vishwas Scheme 2024 (Hybrid Mode)	CA Ketan Vajani
6.	16.01.2025	Reassessment u/s 148 of the Income Tax Act (Hybrid Mode)	Adv Dharan Gandhi
7.	04.03.2025	Overview of New Income Tax Bill (Virtual Mode)	CA Anish Thacker
8.	16.05.2025	Section 45(5A) & its related issues – Part I (Hybrid Mode)	<b>Chairman :</b> Adv Dharan Gandhi <b>Group Leader :</b> CA Parth Chokshi
9.	19.05.2025	Section 45(5A) & its related issues – Part II (Hybrid Mode)	

#### Study Group Meeting (Virtual Mode & Hybrid Mode)

Sr. No.	Date	Topics	Speaker(s)
1.	02.07.2024	Recent Judgements under Income Tax Act 1961 (Hybrid Mode)	Adv. Devendra Jain
2.	28.08.2024	Recent Judgements under Income Tax Act 1961 (Hybrid Mode)	Adv. Prakash Sinha
3.	07.01.2025	Recent Judgements under Income Tax Act, 1961 (Hybrid Mode)	CA Nikhil Tiwari
4.	30.01.2025	Recent Judgements under Income Tax Act, 1961 (Hybrid Mode)	Adv. Vipul Joshi
5.	27.02.2025	Recent Judgements under Income Tax Act, 1961 (Virtual Mode)	Adv Shashi Bekal
6.	22.04.2025	Recent Judgements on Bogus Purchases (Hybrid Mode)	<b>Chairman :</b> Adv Vipul Joshi <b>Group Leader :</b> Adv Dinkle Hariya
7.	24.06.2025 (Proposed)	Recent Judgements under Income Tax Act, 1961 (Virtual Mode)	

## 9.16 DELHI CHAPTER

The Delhi Chapter functioned under the Chairmanship of Mr. Prakash Sinha, supported by Vice-Chairman Mr. Saurav Bhattacharya assisted by Mr. Harpreet Singh and Mr. Ruchesh Sinha as Hon. Jt. Secretaries and Ms. Richa Chawla and Ms. Smita Patni as Hon. Treasurers. Mr. C. S. Mathur, guided the Committee, as Advisors. The Chapter organised following programmes during the year:



**Prakash Sinha**  
Chairman

Sr. No.	Date	Topic	Speaker(s)
1.	13.07.2024	GAAR Vs SAAR – Different country prospective	<b>Panelists :</b> Ms. Christine Koo – Hong Kong Mr. Pedro Palma – Mexico CA Richa Sawhney – India <b>Moderator :</b> CA Saurav Bhattacharya
2.	22.11.2024	Panel Discussion on Assessment, Reassessment and way ahead	<b>Panelists :</b> Adv Aseem Chawla and Adv Rohit Jain. <b>Moderator</b> CA Saurav Bhattacharya
3.	29.11.2024	Important issues on Black Money Act and Benami Law	<b>Panelists :</b> Mr. V. Sridharan, Senior Advocate Dr. Manas Shankar Ray, Advocate – ex-CCIT and ex-SEBI Member <b>Moderator</b> Mr. Ruchesh Sinha, Advocate
4.	10.01.2025	Search & Seizure, related challenges in the Assessment and thereafter	<b>Panelist :</b> Mr. Tushar Hemani, Sr. Advocate <b>Moderator</b> CA Manoj Kumar
5.	06.02.2025	Discussion on amendments in Budget 2025	Dr Rakesh Gupta and CA Ashok Batra

Sr. No.	Date	Topic	Speaker(s)
6.	24.04.2025	US Tariffs and Turbulence	<b>Panel Members :</b> Mr. V. Lakshmikumar, Managing Partner – LKS Mr. Devinder Bagia, Partner – LKS Mr. Gautam Khattar, Partner – PWC Mr. Othuke Ononeme, Partner – Brickmanslaw, Nigeria/ UK <b>Moderator:</b> Mr Saurav Bhattacharya – Partner PWC
7.	06.05.2025	Recent Cases on Income Tax	<b>Panelist :</b> Mr. G S Pannu – Ex- Vice President, ITAT <b>Moderators:</b> CA Manoj Kumar and CA Sunil Goyal

(All the above Meetings were held in Virtual Mode)

### 9.17 BENGALURU STUDY GROUP

Bengaluru Study Group functioned under Coordinator Bharat Lakshminarayana, Co-ordinator Shri Sandeep Chalapathy and Mentor Shri H. Padamchand Khincha. The following programmes were held during the year.

Sr. No.	Date	Topic	Speaker(s)
1.	26.07.2024	Analysis of select direct tax amendments proposed in the Union Budget 2024	CA P V Srinivasan
2.	17.10.2024	Delhi High Court Judgement in case of Tiger Global – some learnings	CA Vishnu Bagri

### 9.18 HYDERABAD STUDY GROUP

Hyderabad Study Group functioned under convenors Mr. Manindar Kakarla and Shri Ravi Ladia. The following programmes were held virtually during the year.

Sr. No.	Date	Topic	Speaker(s)
1	13.12.2024	Direct Tax Vivad Se Vishwas Scheme, 2024	CA K.A. Sai Prasad and CA T. Rama Murthy
2	4.1.2025	Discussion on Section 128A of the CGST Act	Adv (CA) Ramachandra Murthy

### 9.19 PUNE STUDY GROUP

Pune Study Group functioned under convenors Mr. Dhiraj Dandgaval, Mehul Shah and Mr. Pratik Sandbhor. The following programmes were held during the year.

Sr. No.	Date	Topic	Speaker(s)
1.	17.08.2024	Changed Dimensions of Assessments / Reassessments in Search & Seizure Cases post 2021 Amendments (Virtual Mode)	CA Neelesh Khandelwal
2.	08.09.2024	Changing Horizons of Fiscal and Criminal Laws and it's Interplay (Physical Mode)	CA & Advocate Sagar Tilak
3	19.10.2024	Practical Difficulties of Reporting u/s 45(5A)	CA Vardhman Jain
4	9.11.2024	Life of Reassessments after Recent TOLA Decisions	Advocate Dharan Gandhi
5	14.12.2024	Effective strategies to handle TP assessments	CA. Tejas Dharwadkar & CA. Meenal Sabnis Hardikar
6	18.01.2025	Hindu Undivided Family - The Concept & Its Taxation	CA Sharad Shah
7	29.03.2025	Claiming Customs duty benefit under Free Trade Agreements (FTAs) & related complexities	CS, LLB Amrendra Chaudhri
8	26.04.2025	Immovable Property – Outside/ In India – Residents/Non-Residents	Mr. Shridhar Kulkarni
9	24.05.2025	Analysis of Recent Judgements of Various Courts on Income Tax Issues.	CA Rajendra Agiwal

(All the above Meetings were held in Virtual Mode)

## ACKNOWLEDGMENTS

For any organization to function effectively, various constituents have to put in selfless services. The Chamber could carry out its activities due to the committed and collective efforts of many such persons during the year. Various activities carried out by the Chamber were possible only due to enormous and selfless efforts put in by a large number of members, individuals and organizations having love and affection towards the Chamber. It is the result of the collective efforts, ideas, wisdom of everyone associated with the Chamber, directly and indirectly, that the activities of the Chamber continued in a seamless manner. We would like to express our sincere gratitude to members, individuals and organisations who have provided their support to the Chamber in carrying out various activities including –

- Advertisers and Sponsors
- All India Federation of Tax Practitioners - West Zone
- Association of Corporate Advisors and Executives
- Authors of articles and contributors to the Chamber's Journal, International Tax Journal, Student's E-Journal Jignyasa, Faculty at various Seminars, Webinars, Workshops, RRC and Study Circle Meetings etc.
- Bombay Chartered Accountants' Society (BCAS)
- Finesse Graphics and Prints Private Limited
- Goods & Service Tax Practitioners Association, Maharashtra
- Government Law College, Mumbai
- H. R. College of Commerce & Economics, Mumbai
- Hon. President, Vice President and Hon. Members of the Income-tax Appellate Tribunal for their valuable support in conduct of Moot Court Competition.
- Hon'ble Judges of the Bombay High Court for agreeing to Judge the Finals of the National Tax Moot Court Competitions
- ILS Law College, Pune
- IMC Chamber of Commerce & Industry
- Internal Auditors – M/s. S. N. Doshi & Associates, Chartered Accountants
- Investors Grievances Forum
- ITAT Bar Association
- Jalgaon Branch of WIRC, WICASA of ICAI & Jalgaon District Tax Practitioners Associates
- Matunga Gymkhana
- Matunga CPE Study Circle of WIRC
- Nashik Branch of WIRC of The Institute of Chartered Accountant of India

- Newspapers – Times of India, Economic Times, Vyapar and its Editor and reporters
- Officials of Ministry of Finance, North Block, New Delhi
- Officials of Regulatory Authorities – Revenue Secretary & CBDT Members, Revenue Officers of Income Tax and GST Department, RBI, Registrar of Companies, Charity Commissioners etc.
- Pravin Gandhi College of Law, Mumbai
- CA Navesh Totlani, GST Consultant
- Shri S. E. Dastur, Senior Advocate for his valuable guidance and support.
- Statutory Auditor – CA J. L. Thakkar.
- Tax Bar Association, Amravati
- Taxmann Publications Pvt. Ltd.
- Taxesutra
- The Malad Chamber of Tax Consultants
- WIRC of The Institute of Chartered Accountants of India

Last but not the least, special thanks to all the Members for their wholehearted support



## ANNEXURE I – LIST OF COMMITTEES – 2024-25

	ACCOUNTING & AUDITING	CENTENARY YEAR	COMMERCIAL & ALLIED LAWS	DIRECT TAXES	INDIRECT TAXES	INTERNATIONAL TAXATION	INTERNATIONAL TAX JOURNAL	IT CONNECT
<b>Chairman/Chairperson</b>	Tejas Parikh	Vipul Choksi	Malika Devendra	Viraj Mehta	Hemang Shah	Karishma Phatarphekar	Parash P. Shah	Bhavik Shah
<b>Co-Chairmen/Co-Chairperson</b>	Yogesh Amal	Parag Ved	Raj Kapadia			Shabbir Motorwala		
<b>Vice-Chairmen/Chairperson</b>				Chirag Wadhwa	Keval Shah	Namrata Dedhia Niraj Chheda		Jay Kalra
<b>Ex-officio</b>	Vijay Bhatt Jayant Gokhale	Vijay Bhatt Jayant Gokhale	Vijay Bhatt Jayant Gokhale	Vijay Bhatt Jayant Gokhale	Vijay Bhatt Jayant Gokhale	Vijay Bhatt Jayant Gokhale	Vijay Bhatt Jayant Gokhale	Vijay Bhatt Jayant Gokhale
<b>Convenor(s)</b>	Deepak K. Shah Prashant Dattary	Bhavesh Joshi Varsha Galvankar	Abhishek Tiak Parth Patani Rajen Gada	Keeti Mittal Prasanna K Viraj Shah	Raj Khona Umang Talati Yash Parmar	Chaitanya Maheshwari Monika Wadhvani Tanvi Vora Vishal D. Shah	Kartik Mehta Iustar Desai Vishal Shah	Jigar Shah Virag Shah
<b>Past President(s)</b>	Bhavesh Vora Hitesh Shah Vipul Choksi	Hareesh Kenia Kishor Vanjara Pradip Kapasi	Ajay Singh Hitesh Shah	K. Gopal Keelan Vajani	Avinash Lalwani	Anish Thacker Hareesh Kenia Manoj Shah	Anish Thacker Hitesh Shah Manoj Shah	Hareesh Kenia Paras K. Savla Parimal Parikh
<b>Advisor(s)</b>	Nilesh Vikramsey		K. Gopal Makarand Joshi	Mahendra Sanghvi	Rajiv Luthia	Dilip Thakkar Vishpi Patel	Nishith Desai T. P. Ostwal	Dinesh Tejwani
<b>Office Bearer</b>	Mehul Sheth	Mehul Sheth Neha Gada Vijang Shah	Neha Gada	Mehul Sheth	Mehul Sheth	Mehul Sheth	Vijang Shah	Neha Gada Vijang Shah
<b>Past Chairmen</b>		Anish Thacker	Dharan Gandhi	Abhinav Mehta	Sumit Jhunjhunwala	Kirit Dedhia		
<b>Managing Council Members(s)</b>	Premal Gandhi	Hinesh Doshi Ketan Vajani	Niyati Mankad	Ashok Mehta	Dipesh Vora	Hinesh Doshi	Ameya Kunte	Ameya Kunte
<b>Members</b>	Ashutosh Pednekar Chinnmaya Deval Deep Shroff Gunja Thakkar Hasmukh Dedhia Hemal Shah Hemal Patel Jayesh Gandhi Ketan Savla Mehul Dhruv Milan Mody Padmasreee Crasto Santosh Maller Shreyas Sanghvi Suljoy Mehta Trupti Patel Vineet Jasodia Vipul Gehlot Yatin Desai Zubin Billimoria	Ajay Singh Bandish Hemani Bhavesh Vora Chirag Wadhwa K. Gopal Nilesh Vikramsey Ninad Karpe Pratik Doshi Priti Savla Sumit Jhunjhunwala Tanvi Vora Uday Sathaye	Aditya Aigaothkar Apurva Parekh Bharat Jain Gaurav Pingole Kaushik Jhaveri Kinjal Shah Paras S. Savla Parimal Gollwala Prakash Sinha Pravin Veera Rahul Sarda Sagar Maru Shipa Thakar Sunil Ramani Usha Dalal Ushma Shah	Amrit Hebbar Ankit Kothari Atul Suravta Bhauvik Shah Chintan Gandhi Devendra Jain Dharam Gandhi Dinesh Poddar Gautam Mota Hemant Puri Jagdish Punjabi Kapil Sanghavi Kishor Phadke M. Gopichand Nihar Jambusaria Nikhil Tiwari Paras S. Savla Piyush Bafna Piyush Chhajed Radha Halbe Rajesh Athavale Saurabh G. Shah Suchek Anchariya Vinothkumar Jain Viraj Mathuria Yogesh Thar	A R Krishnan Abhay Desai Ankit Chande Ashit Shah Atul Mehta Deepali Mehta Harsh Shah Harsn Shah Jayraj Sheth Jignesh Kansara Jinit Shah Mandar Telang Manish Gadia Nareish Sheth Payal Shah Pranav Kapadia Ramnath Prabhu Ravi Rathi Ronak Thakkar Shreyash Sangol Vasant Bhatt Vikram Mehta Vinaykumar Jain	Anup Shah Braumik Goda Chintan Shah Chintan Vajani H. Padamchand Harsh Shah Heera Krijanchhi Isha Sekhri Jimit Devani Kartik Badiyani Kartik Mehta Manish Vora Nareish Shah Nareish Aiwani Narash Thakkar Navneeth SB Nilesh Bhangera Parash P. Shah Parth Chokshi Prasanna K Pratik Poddar Prenna Peshori Rajesh L. Shah Rajesh P. Shah Sachin Sastakar Sachin Sinha Sagar Shah Sanjay Mistry Siddharth Parekh Tarun Singhal Ujwal Thakkar Vishal Gada	Amar Mehta H. Padamchand Khinchia Lloyd Pinto Nilesh Kapadia Rakesh Upadhyay	Alok Japodia Anand Paurana Maitr Savla Mayur Jain Mitesh Kalra Murtaza Ghadiali Parash Panchal Parth Patel Saurabh P. Shah Uday Shah Vishal H. Shah



## ANNEXURE I – LIST OF COMMITTEES – 2024-25

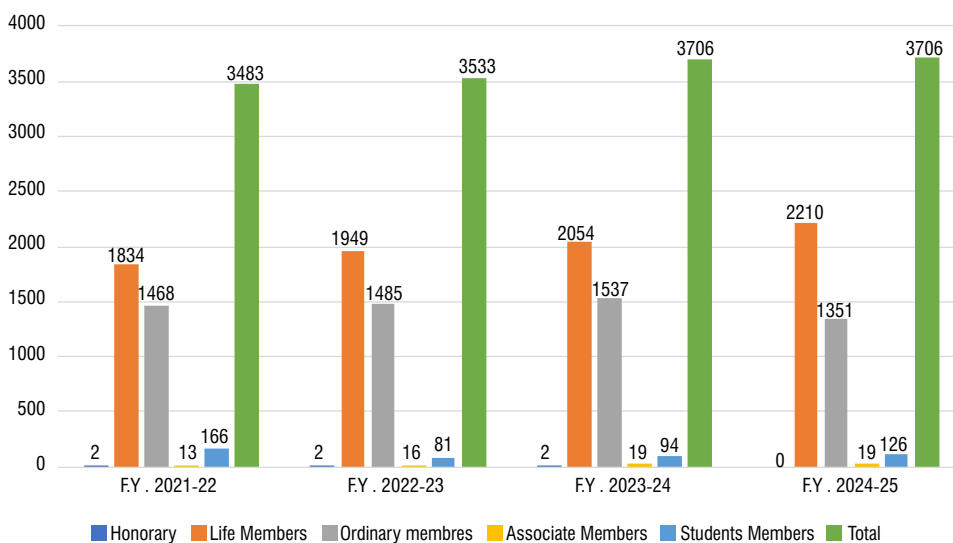
	Journal (JOU)	Editorial Board (EB)	Law & Representation (L&R)	Membership & Public Relations (MPR)	Residential Refresher Course (RRC)	Research & Publications (R&P)	Student (STUD)	Study Circle & Study Group (SC&SG)	Delhi Chapter (DC)
Chairman/Chairperson	Ameya Kunte	Editor Anish Thacker	Ketan Vajani	Premal Gandhi	Ankit Sanghavi	Ashok Mehta	Niyati Mankad	Dipesh Vora	Chairman Prakash Kumar Sinha
	Jiger Saiya	Ex-Officio Vijay Bhatt Jayant Gokhale	Apurva Shah	Ashita Shah	Darshak Shah Vishal Shah	Paras S. Savla			Vice Chairman Saurav Bhattacharya
Vice-Chairmen/Co-Chairperson						Hemant Parab	Charmi A. Shah Charmi G. Shah	Dinesh Shah	Ex-Officio Vijay Bhatt
	Vijay Bhatt Jayant Gokhale	Members Kishor Vanjara	Vijay Bhatt Jayant Gokhale	Vijay Bhatt Jayant Gokhale	Vijay Bhatt Jayant Gokhale	Vijay Bhatt Jayant Gokhale	Vijay Bhatt Jayant Gokhale	Vijay Bhatt Jayant Gokhale	Jayant Gokhale
Convenor(s)	Bhavik B. Shah Jagruhi Sheth Toril Shah	Mahendra Sanghvi Manoj Shah Pradip Kapasi	Chintan Ghelani Rupal Shah	Arpit Khandelwal Sagar Mehta	Bandish Hemani Pratik Doshi	Aditya Algoonkar Jitendra Singh Sujoy Mehta	Kimi Nagda Shreyas Sanghavi	Parth Sanghvi Ritu Punjabi	Hon. Jt. Secretary(s) Harpreet Singh Ruchesh Sinha
Past President(s)	K. Gopal Vipin Batavia	Vipul Choksi Yatin Desai	Bhavesh Vora Hitesh Shah	Bravesh Vora	Hinesh Doshi Parimal Parikh	Kishor Vanjara Paras K Savla	Hareesh Kenia Hitesh Shah Parimal Parikh Vipul Choksi	Vipul Joshi	Hon. Treasurer(s) Richa Chawla Smita Patni
Advisor(s)		Asst. Members Chirag Wadhwa Dharan Gandhi	Mahendra Sanghvi	Atul Bheda Sujal Shah	Kishor Vanjara	Dr. K. Shivaram	Ajay Singh	Ashok Sharma	Advisor C. S. Mathur
Office Bearer	Neha Gada	Fenil Bhatt Hareesh Chheda	Neha Gada	Vitang Shah	Mehul Sheth Vitang Shah	Neha Gada	Vitang Shah	Vitang Shah	Past Chairman Sanjiv Chaudhary
Past Chairmen	Paras K. Savla	Rakesh Upadhyay		Nisitha Pandya	Bhavik Shah	Rahul Hakani	A. S. Merchant		Mg. Council Member Hinesh Doshi
Managing Council Member(s)	Tejas Parikh	Sachin Sastkar	Ashok Mehta		Mahendra Sanghvi	Parash Shah	Ankit Sanghavi	Ashok Mehta	Members
Members	Ajay Roti	Vikram Mehta	Abhitan Mehta	Bandish Hemani	Ankit Kothari	Abhitan Mehta	Aashish Mehta	Amar Gahlot	Deepak Bholsaria
	Anup Shah	Yatin Vyavaharkar	Atul Suraiya	Jeenal Savla	Arpit Nandu	Amit Purohit	Aditya Algoonkar	Charmi A. Shah	Harish Kumar
	Arpit Jain		Avinash Ravani	Julefesh Shah	Bhavesh Joshi	Ashtit Shah	Ananya Gupta	Chetan Dabhalla	Manoj Kumar
	Atul Bheda		Gunjan Kakkad	Nitin Bhuta	Charmt G. Shah	Chirag Wadhwa	Aradhana Bhansali	Chintamani	P. P. Singh
	Chintan Gandhi		Makrand Joshi	Prasanna Kumar	Chetan Shah	Herat Salot	Bhavya Sundesha	Deshpande	Pankaj Saraogi
	Dhiren Shah		Narendra Joshi	Priti Savla	Deepak R. Shah	Kapil Sanghvi	Chirag Vajani	Dhaval Shah	Parul Jolly
	Janak Vaghani		Sachin Gandhi	Sachin Gandhi	Dheeraj Dandgaval	Kartik Badiani	Hrudayesh Pankhania	Durgashanker	Richa Sawhney
	Nareesh Awani		Rajiv Luthia	Shruti Lohia	Ishan Shah	Kaushik Jhaveri	Jai Lodha	Sharma	Rohit Gupta
	Ninad Karpe		Ravi Sawana	Sneha Daffery	Shan Shah	Kirit Dedhia	Jas Sanghavi	Fenil Bhatt	Sameer Kapoor
	Pankaj Majithia		Sachin Sinha	Sonakshi	Kalpesh Doshi	Latesh Shah	Jignasha Hemani	Jagdish Punjabi	
	Parveen Kumar		Suril Mehta	Jhunjhunwala	Khyati Vasani	Raj Kapadia	Malika Devendra	Mandar Vaidya	
	Rajkamal Shah		Umar Talati	Tanvi Vora	Neelish Vitthani	Rajesh P. Shah	Pravinchandra Veera	Naveen Khanilwal	
	Ritesh Kanodia		Vinod Ramchandaran	Yash Dhadda	Parth Sanghvi	Sashank Dundu	Priti Savla	Neha Paranipe	
	Rohan Umraniar		Vyomesh Pathak		Prakash Sinha	Tushar Desai	Nishit Gandhi	Nishit Gandhi	
	Sachin Kumar BP				Pramod Shingte	Rahul Hakani	Radha Halbe	Prakash Sinha	
	Sanjeev				Pranav Jhaveri	Raj Khona	Sachin Maher	Priyanshi Desai	
Chowdhary				Priyanshi Desai	Sashank Dundu	Sachin Manher	Rupal Shah		
Simachal Mohanty				Shaleesh Bandi		Shashank Mehta	S. Siram		
Vijay Gilda						Varsha Galvankar	Sanjay Chokshi		
Vinita Krishnan						Viral Shah	Usha Dalal		
Viraj Mehta						Vishakha Chokhani	Vinodkumar Jain		
Vivek Newatia									

## ANNEXURE II

### STATISTICS OF MEMBERSHIP

Membership	Honorary	Life	Ordinary	Associate	Student	Total
<b>As on 01.04.2024</b>	<b>2</b>	<b>2054</b>	<b>1537</b>	<b>19</b>	<b>94</b>	<b>3706</b>
Add.: Addition During Year	0	157	148	8	126	439
Less : Defaulters / Deceased / Transfer to Life	2	1	334	8	94	439
<b>As on 31.03.2025</b>	<b>0</b>	<b>2210</b>	<b>1351</b>	<b>19</b>	<b>126</b>	<b>3706</b>
<b>As on 10.06.2025</b>	<b>0</b>	<b>2222</b>	<b>1459</b>	<b>6</b>	<b>36</b>	<b>3723</b>

### DATA AT A GLANCE – MEMBERSHIP CHART



## GLIMPSES 2024-2025

**Inauguration of the new office of The Chamber of Tax Consultants  
at 1, Ground Floor, Rewa Chambers, 31, New Marine Lines, Mumbai 400 020**



*Entrance of the new office*



*CA Vijay Bhatt, President-CTC inaugurating the new office*



*CA Vijay Bhatt, President performing puja alongside office bearers and Past Presidents*



*CTC Office Bearers alongwith office staff*



*Office Bearers - Sitting (L-R): CA Vijay Bhatt, CA Jayant Gokhale Standing (L-R): CA Mehul Sheth, CA Neha Gada, CA Vitang Shah*

**Felicitation of Smt. Malthi Sridharan, Principal, Chief Commissioner of Income-tax, Mumbai, on her assuming office from 1<sup>st</sup> May, 2025**



*Seen from L to R: CA Hinesh Doshi, Past President, CA Vijay Bhatt, President, Smt Malthi Sridharan, PR.CCIT, Mumbai, CA Karishma Phatarphekar, Chairperson, International Taxation Committee*



*View of the new office*

## Direct Taxes Committee

**Glimpses of the Seminar on TAXCON - 2024 [Jointly with WIRC of ICAI, AITFP (WZ), BCAS, MCTC & GSTPAM] held on 15th & 16th November, 2024 at ICAI Tower, BKC, Mumbai**



*Lighting of the Lamp*



*President of all Associations alongwith the Chief Guest Dr. Subramanian Swamy during the Inaugural function*



*Dr. Subramanian Swamy addressing the audience*



*CA Vijay Bhatt President The Chamber of Tax Consultants giving the Vote of Thanks*



*(L-R) CA Mehul Sheth, CA Manish Goel, Mr. Jagdish Shetty (Secretary, Virat Hindu Parishad), Mr. Kishor Vanjara, CA Mandar Telang*



*(L-R) CA Vijay Bhatt presenting memento to the speaker CA Avinash Rawani, alongwith CA Mehul Sheth, CA Viraj Mehta*



*Panel Discussion (L-R) CA Gaurav Save, CA Mandar Telang, CA A.R. Krishnan (Moderator), CA Sushil Solanki (Panel Member), CA Darshak Shah (Panel Member), CA Mehul Sheth*



*TAXCON Organising Team*

**Glimpses of the Half Day Seminar on “Demystifying VSV 2.0”  
Jointly with IMC Chamber of Commerce & Industry and Bombay Chartered Accountants Society  
held on 14th November at Babubhai Chinai Hall, IMC, Mumbai.**



*On Dais – (L-R) CA Rajan Vora, Mr. Raj Tandon (Principal CCIT, Mumbai), Mr. Ajit Mangrulkar, CA Vijay Bhatt (addressing the audience), CA Zubin Billimoria*



*Panel Discussion (L-R) CA Anil Sathe, CA Jimit Devani (Panel Member), CA Ravikant Kamat (Moderator), CA Bhadrash Doshi (Panel Member) Subramanian Swamy during the Inaugural function*



*Panel Discussion (L-R) CA Viraj Mehta, Mr. Ashish Kumar, Ex-IRS (Panel Member), Shri R S Syal, Vice-President, Income-tax Appellate Tribunal (Retd), (Moderator), Adv. Dharan Gandhi (Panel Member)*



*View of the Audience*

## Indirect Taxes Committee

Glimpses of the Seminar on Amendments made in GST Law in Union Budget 2024, Recent Notifications and Circulars issued by the Government held on 7th August, 2024 at Walchand Hirchand Hall, IMC, Mumbai



CA Vijay Bhatt, President welcoming and giving his opening remarks. Members on Dias (L-R) CA Raj Khona (Convenor), CA Hemang Shah (Chairman), CA Vikram Mehta, CA Keval Shah (Vice Chairman)



CA Hemang Shah, Chairman – Indirect Taxes Committee giving details about the Seminar



CA Rajiv Luthia addressing the audience.



Panel Discussion (L-R) – CA Umang Talati (Convenor), CA Naresh Sheth, CA A.R. Krishnan (Panel Member), CA Keval Shah (Moderator), CA Sunil Gabhawalla (Panel Member), CA Yash Parmar (Convenor)



View of the audience

**Glimpses of the 13th RRC on GST held on January 9-12, 2025  
at Sheraton Grand, Whitefield, Bengaluru organized by Indirect Taxes Committee**



*Dignitaries at the Inaugural function*



*CA Vijay Bhatt (President) giving his opening remark*



*CA Hemang Shah (Chairman) welcoming the speakers and the delegates*



*CA Guru Prasad Makam  
addressing the delegate*



*Adv. Nishant Shah  
addressing the delegate*



*CA. Nilesh Vasa addressing  
the delegate*



*(L-R) CA Rajat Talati, CA Naresh Sheth, CA. Vinod Awtani  
(Panel Member), Adv. K. Vaitheeswaran (Panel Member),  
CA. Vikram Mehta (Moderator), Adv. Abhay Desai (Panel  
Member), CA Yash Parmar*



*Adv. K S Naveenkumar  
addressing the delegate*



*Sr. Adv. V Raghuraman  
addressing the delegate*



Group Photo

**Glimpses of the Income Tax Appellate Tribunal Foundation Day celebration 2025 held on January 25, 2025 at Garware Club, Mumbai organized by ITAT**



(L-R) : CA Anish Thacker (Past President), CA Mehul Sheth (Jt. Secretary), CA Jayant Gokhale (Vice President), Shri Raj Tandon, IRS, Principal CCIT, Justice C.V. Bhadang (Retd.), President, Income Tax Appellate Tribunal, Hon'ble Shri Justice S. Ravindra Bhat, Former Judge, Supreme Court of India, Shri Saktijit Dey, Vice President, Income Tax Appellate Tribunal, CA Vijay Bhatt, President, Adv. Aditya Ajaonkar, CA Neha Gada (Jt. Secretary), CA Vitang Shah (Hon. Treasurer), CA Viraj Mehta, Chairman – Direct Tax Committee & Adv. Niyati Mankad, Chairperson – Student Committee.



(L-R) : Adv. Rahul Hakani, Hon. Secretary – Income Tax Appellate Tribunal Bar Association, Adv. Niyati Mankad, Chairperson – Student Committee, CA Anish Thacker (Past President), CA Neha Gada (Jt. Secretary), Adv. Ajay Singh, Vice President, Income Tax Appellate Tribunal Bar Association, CA Vijay Bhatt, President, Shri Girish Agarwal, AM, Income Tax Appellate Tribunal, Sr. Adv. K. Shivram, (Past President), CA Jayant Gokhale (Vice President), Adv. Subhash Shetty (Past President), CA Vitang Shah (Hon. Treasurer), CA Bhaskar Patel, Treasurer – AIFTP, CA Mehul Sheth (Jt. Secretary), Adv. Devendra Jain & Adv. Dharan Gandhi.

## International Taxation Committee

Glimpses of the 3rd RRC on FEMA 2024 held on 20th-22nd December 2024 at Novotel, Ahmedabad, Gujarat



*Dignitaries at the Inaugural Function*



*Release of Publication "Doing Business outside India"*



*CA Vijay Bhatt (President) giving his opening remark*



*CA Karishma Phatarphekar (Chairperson) welcoming the speakers and the delegates*



*Dr. Anup Shah addressing the Delegates*



*CA Atul Mittal addressing the Delegates*



*Mr. Moin Ladha, Solicitor addressing the Delegates*



Q & A Session – (L-R) CA Paresh P. Shah, CA Atul Mittal, Mr. Suyog Puntamekar, CA Naresh Ajwani & CA Kirit Dedhia



Panel Discussion – (L-R) CA Karishma Phatarphekar, CA Paresh P. Shah CA Naresh Ajwani CA Manoj Shah, CA Vijay Bhatt, Mr. Suhas Bendre, Ms. Henal Vora



View of the Audience



Group photo

**Glimpses of the One Day Conference on Practical issues under FEMA jointly with BCAS held on 22nd February, 2025 at Walchand Hirachand Hall, IMC, Mumbai**



(L to R) : CA Shabbir Motorwala, Co-Chairman-CTC, CA Vijay Bhatt, President-CTC, Mr. Prashant Kumar Dayal, GM-RBI, CA Zubin Billimoria – BCAS, Vice President, CA Chetan Shah, Chairman-BCAS



CA Vijay Bhatt,  
President-  
CTC giving the  
welcome address



CA Zubin Billimoria  
– Vice President  
addressing the  
gathering



(L-R) : Shri. Kamlesh Sharma, GM, Smt. Maya Parhi, GM, Shri. Prashant Kumar Dayal, GM, CA Naresh Ajwani (Moderator), Dr. Shiv Shankar, GM, Shri. Subhash Agarwal, Dy. GM, Shri. K K Bhagat, Dy. GM – RBI



Session Chairman : CA Mayur Nayak giving brief of the session.

Sitting (L-R) : CA Kartik Badani, CA Rutvik Sanghvi (Speaker) and CA Nemin Shah

(L-R): CA Chintan Shah,  
sitting  
CA Bhavya Gandhi,  
CA Shabbir Motorwala  
(Panelist), CA Paresch Shah  
(Chairman and Moderator),  
Mr. Himansu Mohanty  
(Panelist),  
Mr. Suhas Bendre (Panelist)



View of the Audience

**The Workshop on Wealth & Succession Planning and Estate Taxation  
held on 22nd March, 2025 at Hotel Sahara Star, Mumbai**



*Dignitaries at the Inaugural Session*



CA Vijay Bhatt (President) giving his opening remarks.  
Seen from L to R: CA Vishal Shah (Convenor), CA Karishma Phatarphekar (Chairperson), CA Gautam Doshi and CA Harsh Shah



CA Karishma Phatarphekar (Chairperson) welcoming the speakers and the delegates



Seen from L to R: CA Vishal Shah (Convenor), CA Karishma Phatarphekar (Chairperson), CA Vijay Bhatt (President) CA Gautam Doshi (Speaker) and CA Harsh Shah



Seen from L to R: CA Harsh Shah, CA Karishma Phatarphekar (Chairperson), Adv. Ashish Ahuja (Speaker) and CA Monika Wadhani (Convenor).

Seen from L to R: CA Vishal Shah (Convenor),  
CA Hinesh Doshi (Past President) CA Yogesh  
Thar (Speaker) and CA Ujwal Thakrar



Seen from L to R: CA Kirit Dedhia, CA Shabbir Motorwala  
(Co-Chairman), CA Paresh Shah (Speaker), CA Chintan Shah

#### Panel Discussion

Seen from L to R: CA Girish Vanvari (Panel  
Member), Mr. Girish Venkataraman (Panel Member),  
CA Dinesh Kanabar (Moderator),  
CA Jayant Gokhale (Vice President),  
CA Shabbir Motorwala (Co-Chairman)



View of the Audience

**Glimpses of the Full Day Seminar on “Global Transfer Pricing Summit”  
held on 17th May, 2025 at Walchand Hirachand Hall, IMC, Mumbai**



*Dignitaries at the Inaugural Function*

*CA Vijay Bhatt (President)  
giving his opening remarks*

*Seen from L to R:  
CA Karishma Phatarphekar (Chairperson),  
Mr. Sanjay Agrawal (CCIT – (IT TP) –  
WZ), CA T. P. Ostwal and  
CA Sanjay Tolia*



*CA Karishma Phatarphekar  
(Chairman) welcoming the  
speakers and the delegates*



*Mr. Sanjay Agrawal (CCIT –  
(IT TP) – WZ) giving Keynote  
Address*



*CA Sanjay Tolia  
addressing the audience*



*Fireside Chat - (L-R) CA Maulik Doshi (Panel member), CA Waman Kale (Moderator), CA Pradeep Mitra (Panel Member), CA Anish Thacker & CA Natwar Thakrar*



CA. Akshay Kenkre  
addressing the audience



Mr. Bhupendra Kothari addressing the audience, Seen (L-R) sitting - CA Chaitanya Maheshwari (Convenor), CA Jayant Gokhale (Vice President), CA Niraj Chheda (Vice Chairman)



Seen (L-R):  
CA Namrata Dedhia (Vice Chairperson), Mr. Amit Shukla, Hon'ble ITAT Member (Panel Member), CA Karishma Phatarphekar (Moderator), Ms. Ramapriya Raghavan (Panel Member), CA Vijay Iyer (Panel Member), CA Shabbir Motorwala (Co-Chairman)



Group Photo



View of the Audience

## Journal Committee

**Celebration function of the 50th Years of The Chamber's Journal  
held on 25th April, 2025 at Walchand Hirachand Hall, IMC, Mumbai**



CA Vijay Bhatt, President-CTC  
giving the welcome address

(L-R) :

CA Ameya Kunte, Chairman  
Journal Committee,  
Mr. Dakshesh Parikh, Senior  
Editor and Chief Guest,  
CA Jayant Gokhale, Vice  
President-CTC



CA Ameya Kunte  
giving brief of the Journal



Showcasing the 1st edition & 50th Edition of the Chamber's Journal  
(L-R) CA Ameya Kunte, Mr. Dakshesh Parikh, CA Vijay Bhatt &  
CA Jayant Gokhale



Address by the Editor -  
CA Anish Thacker



Address by the Chief Guest Mr. Dakshesh Parikh



Talk by Past Editor -  
Sr. Adv. Dr. K.  
Shivaram

Talk by Guest  
Editor  
- Adv. Vipul  
Joshi



View of the Audience



Group Photo

## Residential Refresher Course Committee

48th Residential Refresher Course on Direct Taxes  
held on 6th – 9th March, 2025 – Mayfair Lake Resort – Raipur



*Dignitaries at the Inaugural Session*



CA Vijay Bhatt (President) giving his opening remarks, Seen from L to R: CA Vishal Shah (Vice Chairman), Mr. Kishor Vanjara (Advisor), CA Ankit Sanghavi (Chairman) and CA Darshak Shah (Vice Chairman)



CA Ankit Sanghavi (Chairman)  
welcoming the speakers and  
the delegates



Shri Gnanvatsal Swamiji giving Keynote address, Seen from L to R: CA Ankit Sanghavi (Chairman), CA Vijay Bhatt (President, Mr. Kishor Vanjara (Advisor) & CA Hinesh Doshi (Past President)



Session on "**Foundational Tax Concepts: A Focus on Sections 4, 5, 6 & 9 of the Income-tax Act, 1961**"

Seen from L to R: CA Bandish Hemani (Convenor), CA Vijay Bhatt (President) CA H. Padamchand Kincha (Speaker), CA Darshak Shah (Vice Chairman)



Session on "**Case Studies in Direct Taxation (Covering Recent Amendments to Capital Gains and other Live Topics)**" - Seen from L to R: Adv. Prakash Sinha, CA Mehul Sheth (Hon. Jt. Secretary), CA Abhitan Mehta (Speaker), CA Vishal Shah (Vice Chairman) & CA Parth Sanghvi



Session on **"Compliance, Concessions, and Corrections Inside Sections 139, 119, & 264"**  
- Seen from L to R: CA Kalpesh Doshi, CA Jayant Gokhale (Vice President), CA Shailesh Bandi (Speaker), CA Ankit Nandu, & CA Ankit Kothari



Session on **"Income-Tax Bill, 2025 – An Overview"** -  
Seen from L to R: CA Charmi G. Shah, CA Neha Gada (Hon. Jt. Secretary), CA Anish Thacker (Speaker), CA Khyati Vasani.



**Brain Trust Session** - Seen from L to R:  
CA Vitang Shah (Hon. Treasurer), CA Ameya Kunte (Moderator), Sr. Adv. Saurabh Soparkar (Panel Member), CA Yogesh Thar (Panel Member) & CA Neelesh Vithlani



**Case Studies discussion on "Tax Terrain of Real Estate: Direct and Indirect Dimensions in Panel Discussion Format"** - Seen from L to R:  
Adv. Dharan Gandhi (Moderator), Sr. Adv. Tushar Hemani (Panel Member), Adv. Bharat Raichandani (Panel Member)



View of the Audience



RRC Team



Group Photo

## Student Committee

Glimpses of the Workshop on The New Criminal Laws  
held jointly with Government Law College, Mumbai on 27th July, 2024 at the GLC Auditorium



*Hon'ble Mr. Justice S. K. Shinde (Retd.)  
lighting the lamp*



*Dignitaries at the Inaugural function*



*CA Vijay Bhatt, President welcoming the Chief Guest & faculties. Members on Dias L-R Niyati Mankad, Asmita Vaidya, Justice S. K. Shinde (Retd.), Dr. Sujay Kantawala, Adv. Sham Walve*



*Dr. Asmita Vaidya, principal GLC Mumbai, giving opening remarks*



*Adv. Niyati Mankad, Chairperson Student Committee, giving details about the workshop*



*Hon'ble Mr. Justice S. K. Shinde (Retd.) giving talk on Bharatiya Nagarik Suraksha Sanhita, 2023 (BNSS)*



*Dr. Sujay Kantawala, Advocate giving talk on Bharatiya Nyaya Sanhita, 2023 (BNS)*



*Mr. Rajiv Patil, Senior Advocate giving talk on Bharatiya Sakshya Adhiniyam 2023 (BSA)*



*View of the audience*

**Glimpses of the 7th The Dastur National Direct Tax Moot Court Competition, 2024  
held on 29th June, 2024 held at ITAT Court Room and GLC College Auditorium, Mumbai**



*Hon'ble Member of the ITAT judging the participant*



*Lighting the lamp*



*Dr. Asmita Vaidya*



*CA Hareesh Kenia*



*Adv. Niyati Mankad*



*Justice Smt. Neela  
K. Gokhale*



*Justice Shri K.R.  
Shriram*



*Best Memorial - Ram Manohar Lohiya Nation Law University, Lucknow*



*Second best speaker - Yashika Sharma, Rajiv Gandhi  
National Law University, Patiala*



*Second Best Team - Rajiv Gandhi National University of  
Law, Patiala*



*Best Team - Ram Manohar Lohiya Nation Law  
University, Lucknow*

## GLIMPSES 2023-2024

### International Taxation Committee

17th Residential Course on International Taxation 2024  
was held from 20th to 23rd June, 2024 at The Leela, Gandhinagar



Inaugural Function



CA Haresh Kenia  
(President) giving his  
opening remark



CA Kirit Dedhia  
(Chairman) welcoming  
the speakers and the  
delegates



Dr. Gyanvatsaldas  
Swamiji giving key  
note address



Release of Book - Overseas Investment



CA H. Padamchand  
Khincha



Mr. Sanjeev Sharma



Mr. P. V. Srinivasan



Mr. N. Venkataraman



CA Vishal Gada



Panelist : CA Suresh Swamy, Moderator : Anish Thacker,  
Dr. Dipesh Shah, Mr Vipul Gandhi & Pareh P. Shah



Moderator : CA Karishma Phatarpekar, Panelist : Sr. Adv.  
Tushar Hemani, Mr. Sanjeev Sharma, CA Gautam Doshi



International Taxation Team



Group Photo

## 97th Annual General Meeting

Glimpses of the 97th Annual General Meeting held on 9th July, 2024 at the Garware Club House, Mumbai



CA Haresh Kenia (President) lighting the lamp at the 97th Annual General Meeting. Seen from L to R: CA Mehul Sheth, CA Vijay Bhatt, Mr. Kishor Vanjara, CA Vitang Shah



Dignitaries at the Inaugural Session from L to R: CA Avinash Lalwani, CA Anish Thacker, CA Vipin Batavia, CA Mehul Sheth, CA Vijay Bhatt, CA Haresh Kenia, Mr. Kishor Vanjara, CA Neha Gada, CA Vitang Shah, CA Ketan Vajani, CA Parag Ved, CA Manoj Shah, CA Yatin Desai, CA Parimal Parikh, CA Hinesh Doshi.



CA Haresh Kenia welcoming CA Vijay Bhatt as the new President



CA Haresh Kenia (Imm. Past President) delivering his Farewell Speech



President elect CA Vijay Bhatt delivering his Incoming Speech



CA Parag Ved (Past President) offering bouquet to Imm. Past President CA Haresh Kenia



Dignitaries at the Keynote address session - Adv. Niyati Mankad, CA Vijay Bhatt, CA Haresh Kenia, Hon'ble Mr. Girish Agrawal- Accountant Member – ITAT Mumbai, Adv. Ajay Singh, CA Neha Gada

## 97th Annual General Meeting

Glimpses of the 97th Annual General Meeting held on 9th July, 2024 at the Garware Club House, Mumbai



Address by Chief Guest - Hon'ble Shri Justice M.S. Karnik and announcement of the result of 13th Dastur Essay Competition 2024



Hon'ble Mr. Girish Agrawal- Accountant Member –ITAT Mumbai felicitating Ms. Hetvi Shah, 1st winner of The Dastur Essay Competition, 2024



Hon'ble Mr. Girish Agrawal- Accountant Member –ITAT Mumbai felicitating Ms. Priyal Binal Doshi, 4th winner of The Dastur Essay Competition, 2024



Hon'ble Mr. Girish Agrawal- Accountant Member –ITAT Mumbai felicitating Ms. Manasi Milind Bankar, 5th winner of The Dastur Essay Competition, 2024



Hon'ble Mr. Girish Agrawal- Accountant Member –ITAT Mumbai felicitating Ms. Devanshi Jhaveri, 8th winner of The Dastur Essay Competition, 2024



Hon'ble Mr. Girish Agrawal- Accountant Member –ITAT Mumbai felicitating Ms. Shreya Dixit, 9th winner of The Dastur Essay Competition, 2024



CA Haresh Kenia, Imm. Past President felicitating with a shawl to Hon'ble Mr. Girish Agrawal- Accountant Member –ITAT Mumbai



President elect CA Vijay Bhatt presenting a memento to Hon'ble Mr. Girish Agrawal- Accountant Member –ITAT Mumbai



Hon'ble Mr. Girish Agrawal- Accountant Member –ITAT Mumbai giving his Keynote address



Members at the 97th AGM



Imm. Past President CA Haresh Kenia with CTC Staff

## OTHER FACULTIES AT CHAMBER'S PROGRAM DURING THE YEAR 2024-2025



**A R Krishnan**



**Aarti Karwande**



**Abhay Ahuja**



**Abhay Desai**



**Abhay Saboo**



**Abhitan Mehta**



**Aditya Aijaonkar**



**Aditya Surte**



**Ajay Singh**



**Akbarally Merchant**



**Akil Kureshi**



**Akshay Kenkre**



**Aman Dwivedi**



**Ameet Patel**



**Ameya Kunte**



**Amit Shukla**

## OTHER FACULTIES AT CHAMBER'S PROGRAM DURING THE YEAR 2024-2025



**Ananya Kapoor**



**Anil Ajmera**



**Anil Nair**



**Anil Sathe**



**Anish Thacker**



**Anjali Agarwal**



**Anjani Sharma**



**Ankit Sanghavi**



**Anshu Agarwal**



**Anup Shah**



**Arvind Datar**



**Aseem Chawla**



**Ashish Kumar, Ex-IRS**



**Ashit Shah**



**Ashok Batra**



**Ashok Mehta**

## OTHER FACULTIES AT CHAMBER'S PROGRAM DURING THE YEAR 2024-2025



**Atul Bheda**



**Atul Mittal**



**Atul Shah**



**Avinash Rawani**



**Bhadresh Doshi**



**Bhaumik Goda**



**Bhavesh Dedhia**



**Bhupendra Kothari**



**Binoy Parikh**



**Bipin Pawar**



**Chaitanya Maheshwari**



**Chetan Desai**



**Chintan Gandhi**



**Darshak Shah**



**Deepak Traishawala**



**Devendra Jain**

## OTHER FACULTIES AT CHAMBER'S PROGRAM DURING THE YEAR 2024-2025



**Devesh Gupta**



**Dharan Gandhi**



**Dhaval Kodilkar**



**Dinal Dedhia**



**Dinesh Kanabar**



**Dinesh Tejwani**



**Dipesh Shah**



**Divyesh Lapsiwala**



**Eric Mehta**



**Farookh N. Subedar**



**G S Pannu**



**Ganesh Rajgopalan**



**Gautam Doshi**



**Gaurav Save**



**Gautam Nayak**



**Gautam Shah**

## OTHER FACULTIES AT CHAMBER'S PROGRAM DURING THE YEAR 2024-2025



**Geeta Jani**



**Girish Agrawal**



**Girish Vanvari**



**Girish Venkatraman**



**GM Doss**



**Gnanvatsal Swamiji**



**Guru Prasad Makam**



**H. Padamchand Khincha**



**Hardik Mehta**



**Harsh Shah**



**Harshal Bhagat**



**Hetav Vasani**



**Himanshu Jain**



**Himanshu Parekh**



**Hinesh Doshi**



**Jagdish Punjabi**

## OTHER FACULTIES AT CHAMBER'S PROGRAM DURING THE YEAR 2024-2025



**Jaiman Patel**



**Jasmin Amalsadvala**



**Jayant Gokhale**



**Jigar Shah**



**Jimit Devani**



**Jinit Shah**



**K Vaitheeswaran**



**K. Gopal**



**K. Shivaram**



**Karishma Phatarphekar**



**Kartik Badiani**



**Keval Shah**



**Kunal Sawardekar**



**M Gopichand**



**Mahendra Sanghvi**



**Mahesh Wasadikar**

## OTHER FACULTIES AT CHAMBER'S PROGRAM DURING THE YEAR 2024-2025



**Malathi Sridharan**



**Manas Shankar Ray**



**Manoj Kumar**



**Manoj Shah**



**Maulik Doshi**



**Mehul Shah**



**Milan Mody**



**Milin Mehta**



**Moin Ladha**



**Monika Wadhani**



**Mudit Nagpal**



**Munjal Almoula**



**Naman Shrimal**



**Namrata Dedhia**



**Nandita Parekh**



**Narasimhan Elangovan**

## OTHER FACULTIES AT CHAMBER'S PROGRAM DURING THE YEAR 2024-2025



**Naresh Ajwani**



**Naresh Sheth**



**Naushad Panjwani**



**Navin Jain**



**Nilesh Vasa**



**Nirav Bhanushali**



**Nishant Shah**



**Noshir Dadrawala**



**P V Srinivasan**



**Padmashree Crasto**



**Parag Doshi**



**Parag Kiri**



**Paras S. Savla**



**Paresh P. Shah**



**Parizaad Sirwalla**



**Parth Shah**

## OTHER FACULTIES AT CHAMBER'S PROGRAM DURING THE YEAR 2024-2025



**Parul Jain**



**Prachi Parekh**



**Pradeep Mitra**



**Pradip Kapasi**



**Prakash Shah**



**Pramod Kumar**



**Prashant Daftary**



**Prayag Kinariwala**



**R.V. Easwar**



**Radhakishan Rawal**



**Rahul Hakani**



**Rahul Mitra**



**Rahul Verma**



**Raj Khona**



**Raj Tandon**



**Rajat Talati**

## OTHER FACULTIES AT CHAMBER'S PROGRAM DURING THE YEAR 2024-2025



**Rajendra Jaipal**



**Rajesh Gandhi**



**Rajiv Luthia**



**Rajiv Mehta**



**Rajiv Patil**



**Rakesh Gupta**



**Ramapriya Raghavan**



**Ramesh Prabhu**



**Ravi Sawana**



**Ravikant Kamat**



**Renu Narvekar**



**Rinkesh Devnani**



**Rohan Shah**



**Rohit Jain**



**Ronak Doshi**



**Ruchesh Sinha**

## OTHER FACULTIES AT CHAMBER'S PROGRAM DURING THE YEAR 2024-2025



**Rushil Shah**



**S K Jain**



**S. K. Shinde (Retd.)**



**S. S. Gupta**



**Sahil Kothari**



**Samir Kanabar**



**Sanjay Agrawal**



**Sanjay Ashar**



**Sanjay Mistry**



**Sanjay Sanghvi**



**Sanjay Tolia**



**Satyajit Bhatkal**



**Saurabh Dhadphale**



**Saurabh Soparkar**



**Saurav Bhattacharya**



**Savitri Parekh**

## OTHER FACULTIES AT CHAMBER'S PROGRAM DURING THE YEAR 2024-2025



**Shabbir Motorwala**



**Shailesh Bandi**



**Sharad Abhyankar**



**Sharad Shah**



**Shariq Contractor**



**Shashank Mehta**



**Shashi Bekal**



**Shefali Shah**



**Shikha Gupta**



**Smita Patni**



**Sobhan Kar**



**Subramanian Swamy**



**Suhas Bendre**



**Sujay Shah**



**Sujay Kantawala**



**Sujit Thakar**

## OTHER FACULTIES AT CHAMBER'S PROGRAM DURING THE YEAR 2024-2025



**Sumit Jhunjunwala**



**Sunil Choudhary**



**Sunil Gabhawala**



**Sunil Goyal**



**Sunil Maloo**



**Sunil Moti Lala**



**Sushil Lakhani**



**Sushil Solanki**



**Swami Swatmanandji**



**T. P. Ostwal**



**Tapas Ruparelia**



**Tushar Hemani**



**Tushar Sachade**



**Uchit Sheth**



**Umang Talati**



**V. Raghuraman**

## OTHER FACULTIES AT CHAMBER'S PROGRAM DURING THE YEAR 2024-2025



**V. Sridharan**



**Vijay Iyer**



**Vikram Mehta**



**Vikram Nankani**



**Vinay Butani**



**Vinay Jain**



**Vinay Kumar Singh**



**Vineet Jajodia**



**Vinod Awtani**



**Vinod Tanwani**



**Vipin Jain**



**Vishal Agrawal**



**Vishal Gada**



**Vispi Patel**



**Vivek Gupta**



**Waman Kale**



**AUDITOR'S REPORT RELATING TO ACCOUNTS AUDITED  
UNDER SECTION 33(2) & 34 AND RULE 19  
OF THE MAHARASHTRA PUBLIC TRUST ACT**

Registration No. : F-8117 (Bom.)  
Name of the Public Trust : **The Chamber of Tax Consultants**  
For the year ended : 31st March, 2025

	PARTICULARS	Remark
a)	Whether accounts are maintained regularly and in accordance with the provisions of the Act and the rules	Yes
b)	Whether receipts and disbursements are properly and correctly shown in the accounts	Yes
c)	Whether cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts	Yes
d)	Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him	Yes
e)	Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with	Yes, Except Movable Properties
f)	Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him	Yes
g)	Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust	No
h)	The amounts of outstanding for more than year and the amounts written off, if any	No
i)	Whether tenders were invited for repairs or construction involving expenditure exceeding ₹ 5,000/-	Quotations were invited where applicable.
j)	Whether any money of the public trust has been invested contrary to the provisions of Section 35	No



	PARTICULARS	Remark
k)	Alienations, if any, of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditor	None
l)	All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustees or any other person while in the management of the trust	None
m)	Whether the budget has been filed in the form provided by Rule 16A	Yes
n)	Whether the maximum and minimum number of the trustees is maintained	Yes
o)	Whether the meetings are held regularly as provided in such instrument	Yes
p)	Whether the minute books of the proceedings of the meetings is maintained	Yes
q)	Whether any of the trustees has any interest in the investment of the trust	No
r)	Whether any of the trustees is a debtor or creditor of the trust	No
s)	Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit	Not Applicable
t)	Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner	None

**J. L. Thakkar***Chartered Accountant*

M. No. 32318

FRN : 110898W

UDIN : 25032318BMIZVE6917

Mumbai, 10th June, 2025



## THE CHAMBER OF TAX CONSULTANTS

### BALANCE SHEET AS AT 31ST MARCH, 2025

Particulars	Schedule	As at 31st March, 2025 ₹	As at 31st March, 2024 ₹
<b><u>FUNDS &amp; LIABILITIES</u></b>			
<b><u>Funds</u></b>			
Trust Fund / Corpus	<b>A</b>	2,25,17,272	2,00,43,272
Other Funds	<b>B</b>	1,83,08,603	1,81,44,470
Income and Expenditure Account	<b>C</b>	6,96,39,868	6,71,02,535
<b><u>Liabilities</u></b>			
For Advances	<b>D</b>	60,31,880	77,30,969
<b>Total</b>		<b>11,64,97,623</b>	<b>11,30,21,246</b>
<b><u>PROPERTY &amp; ASSETS</u></b>			
Fixed Assets	<b>E</b>	2,63,05,724	2,92,32,529
Investments	<b>F</b>	6,95,36,790	7,32,55,281
Closing Stock of Publications	<b>G</b>	54,212	46,050
Advances, Receivables & Prepaid Expenses	<b>H</b>	1,23,06,436	81,94,240
Cash & Bank Balances	<b>I</b>	82,94,461	22,93,146
<b>Total</b>		<b>11,64,97,623</b>	<b>11,30,21,246</b>

As per my report of  
even date attached

**J. L. Thakkar**  
Chartered Accountant  
M. No. 32318  
FRN : 110898W  
UDIN : 25032318BMIZVE6917  
Mumbai, 10th June, 2025

The above Balance Sheet contains a true account  
of the Funds and Liabilities and of the Properties  
and Assets of the Trust to the best of our belief.

**For The Chamber of Tax Consultants**

Vijay Bhatt  
Jayant Gokhale  
Mehul Sheth  
Neha Gada  
Vitang Shah

**Trustees**  
Mumbai, 10th June, 2025



## THE CHAMBER OF TAX CONSULTANTS

### INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2025

Particulars	Schedule	Current Year 2024-25 ₹	Previous Year 2023-24 ₹
<b>INCOME</b>			
Membership Fees	J	31,13,500	34,78,000
Journal Subscriptions & Publications	K	31,75,858	31,30,576
Interest Income	L	44,53,906	36,15,638
Educational Programmes	M	3,23,07,480	2,54,71,032
Other Income	N	8,87,698	20,95,001
Closing Stock of Publications		54,212	46,050
<b>Total (A)</b>		<b>4,39,92,654</b>	<b>3,78,36,297</b>
<b>EXPENDITURE</b>			
Opening Stock of Publications		46,050	15,825
Audit Fees		25,000	25,000
Depreciation	E	29,46,913	32,86,673
Expenditure on the Objects of the Trust	O	2,93,35,579	2,26,27,538
Establishment Expenses	P	91,01,779	89,09,894
<b>Total (B)</b>		<b>4,14,55,321</b>	<b>3,48,64,930</b>
<b>Excess of Income over Expenditure (A-B)</b>		<b>25,37,333</b>	<b>29,71,367</b>
<b>Transferred to Balance Sheet</b>		<b>25,37,333</b>	<b>29,71,367</b>

As per my report of  
even date attached

**J. L. Thakkar**  
Chartered Accountant  
M. No. 32318  
FRN: 110898W  
UDIN: 25032318BMIZVE6917  
Mumbai, 10th June, 2025

The above Income & Expenditure Account contains  
a true account of the Income and Expenditure of the  
Trust to the best of our belief.

**For The Chamber of Tax Consultants**

Vijay Bhatt  
Jayant Gokhale  
Mehul Sheth  
Neha Gada  
Vitang Shah

**Trustees**  
Mumbai, 10th June, 2025

## SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH, 2025

Particulars	As at 31st March, 2025 ₹	As at 31st March, 2024 ₹
<b>SCHEDULE 'A'</b>		
<b>Trust Funds/Corpus:</b>		
(i) <b>Patron Membership Fees (A)</b>	<b>1,000</b>	<b>1,000</b>
(ii) <b>Life Membership Fees</b>		
Opening Balance	1,79,59,304	1,63,09,304
<b>Add:–</b> Received During the year	23,55,000	16,50,000
<b>Total (B)</b>	<b>2,03,14,304</b>	<b>1,79,59,304</b>
(iii) <b>Admission Fees</b>		
(a) <b>Ordinary Members</b>		
Opening Balance	18,05,518	16,83,268
<b>Add:–</b> Received During the year	1,11,000	1,22,250
<b>Total (C)</b>	<b>19,16,518</b>	<b>18,05,518</b>
(b) <b>Associate Members</b>		
Opening Balance	2,77,450	2,71,450
<b>Add:</b> Received During the year	8,000	6,000
<b>Total (D)</b>	<b>2,85,450</b>	<b>2,77,450</b>
<b>Total (A+B+C+D)</b>	<b>2,25,17,272</b>	<b>2,00,43,272</b>
<b>SCHEDULE 'B'</b>		
<b>Other Funds:</b>		
(i) <b>Building Fund - (Utilised) (A)</b>	<b>92,55,407</b>	<b>92,55,407</b>
(ii) <b>Library Fund - (Utilised) (B)</b>	<b>96,219</b>	<b>96,219</b>
(iii) <b>D. M. Harish Memorial Fund</b>		
Opening Balance	21,97,925	20,50,550
<b>Add:</b> Interest Income	1,52,234	1,47,375
<b>Total - (C)</b>	<b>23,50,159</b>	<b>21,97,925</b>
(iv) <b>Dastur Essay Competition Fund</b>		
Opening Balance	8,91,100	8,58,788
<b>Add:–</b> Received During the year	-	-
<b>Add:–</b> Interest Income	64,338	66,944
	<b>9,55,438</b>	<b>9,25,732</b>
Less: Utilisation of Funds	42,858	34,632
<b>Total - (D)</b>	<b>9,12,580</b>	<b>8,91,100</b>



## SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH, 2025

Particulars	As at 31st March, 2025 ₹	As at 31st March, 2024 ₹
(v) <b>Dastur Debate Competition Fund</b>		
Opening Balance	8,85,531	8,72,510
Add:- Received During the year	-	-
Add:- Interest Income	64,987	70,762
	<b>9,50,518</b>	<b>9,43,272</b>
Less: Utilisation of Funds	63,522	57,741
<b>Total - (E)</b>	<b>8,86,996</b>	<b>8,85,531</b>
(vi) <b>Dastur National Tax Moot Court Competition Fund</b>		
Opening Balance	48,18,288	47,75,162
Add:- Received During the year	-	-
Add:- Other Income	42,380	27,120
Add:- Interest Income	3,25,523	3,20,899
	<b>51,86,191</b>	<b>51,23,181</b>
Less: Utilisation of Funds	3,78,949	3,04,893
<b>Total - (F)</b>	<b>48,07,242</b>	<b>48,18,288</b>
<b>Total (A+B+C+D+E+F)</b>	<b>1,83,08,603</b>	<b>1,81,44,470</b>

### SCHEDULE 'C'

#### Income & Expenditure Account

Opening Balance	6,71,02,535	6,41,31,168
<b>Add:-</b> Surplus from Income & Expenditure Account	25,37,333	29,71,367
<b>Total</b>	<b>6,96,39,868</b>	<b>6,71,02,535</b>

### SCHEDULE 'D'

#### Liability for Advances

Advances For Membership Fees/Subscriptions	6,93,487	3,76,322
Advances For Study Circles and Study Groups	2,32,900	1,32,250
Advances For Educational Programmes	37,85,091	52,23,200
Others	13,20,402	19,99,197
<b>Total</b>	<b>60,31,880</b>	<b>77,30,969</b>



**SCHEDULES FORMING PART OF THE BALANCE SHEET  
AS AT 31ST MARCH, 2025**

**SCHEDULE 'E'**

**Fixed Assets**

(In ₹)

Sr. No.	Particulars	Rate of Depreciation (%)	GROSS BLOCK			DEPRECIATION				NET BLOCK	
			As at 1st April, 2024	Additions during the year	(Sold) (Discarded) during the year	As at 31st March, 2025	Upto 31st March, 2024	For the Year up to 31st March, 2025	Adj. During the Year	As at 31st March, 2025	As at 31st March, 2024
1	Office Premises (# 03)	10	83,61,944	-	-	83,61,944	72,88,850	1,07,309	-	73,96,159	10,73,094
2	Office Premises (# 01)	10	3,09,14,938	-	-	3,09,14,938	30,91,494	27,82,344	-	58,73,838	2,78,23,444
3	Furniture , Fixture & Fittings	10	10,99,978	-	-	10,99,978	9,18,484	18,149	-	9,36,633	1,81,494
4	Air Conditioners	15	1,34,682	-	-	1,34,682	85,742	7,341	-	93,083	48,940
5	Office Equipments	15	2,06,722	20,108	-	2,26,830	1,70,664	6,917	-	1,77,581	36,058
6	Computers & LCD Projectors	40	8,17,323	-	-	8,17,323	7,58,255	23,627	-	7,81,882	59,068
7	J R Shah Library										
	i. Computers	40	31,000	-	-	31,000	30,994	2	-	30,996	6
	ii. Furniture, Fixture & Fitting	10	25,368	-	-	25,368	18,561	681	-	19,242	6,807
	iii. Air Conditioner	15	27,500	-	-	27,500	23,882	543	-	24,425	3,618
	<b>TOTAL</b>		<b>4,16,19,455</b>	<b>20,108</b>	<b>-</b>	<b>4,16,39,563</b>	<b>1,23,86,926</b>	<b>29,46,913</b>	<b>-</b>	<b>1,53,33,840</b>	<b>2,92,32,529</b>
	<b>PREVIOUS YEAR</b>		<b>1,06,88,267</b>	<b>3,09,31,188</b>	<b>-</b>	<b>4,16,19,455</b>	<b>91,00,253</b>	<b>32,86,673</b>	<b>-</b>	<b>1,23,86,926</b>	<b>-</b>



## SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH, 2025

Particulars	As at 31st March 2025 ₹	As at 31st March 2024 ₹
<b>SCHEDULE 'F'</b>		
<b>Investment (At Cost)</b>		
<b>[A] Trust / Corpus Fund &amp; Other Funds</b>		
a) Fixed Deposits with Axis Bank	90,00,000	78,02,774
b) Fixed Deposits with Bank of Baroda	1,14,06,382	78,81,522
c) Fixed Deposits with HDFC Bank	1,27,50,000	1,35,00,000
d) Fixed Deposits with IDBI Bank	1,29,06,000	2,22,26,000
e) Fixed Deposits with IDFC First Bank	1,29,12,313	83,12,313
f) Fixed Deposits with Indian Overseas Bank	15,68,376	34,46,953
g) Fixed Deposits with State Bank of India	–	13,00,000
<b>[B] D. M. Harish Memorial Fund</b>	23,48,719	21,96,719
<b>[C] Dastur Essay Competition Fund</b>	9,54,000	8,88,000
<b>[D] Dastur Debate Competition Fund</b>	8,85,000	8,85,000
<b>[E] Dastur National Tax Moot Court Competition Fund</b>	48,06,000	48,16,000
<b>Total</b>	<b>6,95,36,790</b>	<b>7,32,55,281</b>
<b>SCHEDULE 'G'</b>		
<b>Closing Stock of Publications</b>	54,212	46,050
<b>Total</b>	<b>54,212</b>	<b>46,050</b>
<b>SCHEDULE 'H'</b>		
<b>Advances, Receivables &amp; Prepaid Expenses</b>		
i) Advances to Staff	12,99,866	14,19,976
ii) Deposits	2,20,597	1,64,675
iii) <b>Advances, Recoverables &amp; Prepaid Expenses :</b>		
Advances for Future Programs & Membership	10,99,558	11,86,120
Advances to supplier	29,50,000	–
Prepaid Expenses	1,80,348	1,59,519
iv) <b>Income Receivable/Accrued :</b>		
Interest Accrued on Investments	31,22,649	19,90,993
v) Tax Deducted at Source	9,57,803	8,49,243
vi) Sundry Debtors	4,69,026	3,09,250
vii) Input Tax Credit (GST)	20,06,589	21,14,464
<b>Total</b>	<b>1,23,06,436</b>	<b>81,94,240</b>



## SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH, 2025

Particulars	As at 31st March 2025 ₹	As at 31st March 2024 ₹
<b>SCHEDULE 'I'</b>		
<b>Cash &amp; Bank Balances</b>		
Bank Balances	82,94,461	22,93,146
Cash on Hand	-	-
<b>Total</b>	<b>82,94,461</b>	<b>22,93,146</b>

## SCHEDULES FORMING PART OF THE INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2025

Particulars	As at 31st March 2025 ₹	As at 31st March 2024 ₹
<b>SCHEDULE 'J'</b>		
<b>Membership Fees</b>		
Associate Membership Fees	1,42,500	1,42,500
Ordinary Membership Fees	29,08,000	32,88,500
Student Membership Fees	63,000	47,000
<b>Total</b>	<b>31,13,500</b>	<b>34,78,000</b>

<b>SCHEDULE 'K'</b>		
<b>Subscription &amp; Income from Publication</b>		
The Chamber's Journal Subscription	9,95,900	12,13,400
The Chamber's E - Journal Subscription	3,91,000	3,71,500
International Tax Journal Subscription	4,57,800	3,31,750
Advertisements	2,88,000	3,54,825
Income from Publications	10,43,158	8,59,101
<b>Total</b>	<b>31,75,858</b>	<b>31,30,576</b>

<b>SCHEDULE 'L'</b>		
<b>Interest Income</b>		
Income from Fixed Deposits	43,16,559	34,53,739
Interest from Saving Bank	1,05,845	1,61,899
Interest received on Income Tax Refund	31,502	-
<b>Total</b>	<b>44,53,906</b>	<b>36,15,638</b>



Particulars	As at 31st March 2025 ₹	As at 31st March 2024 ₹
<b>SCHEDULE 'M'</b>		
<b>Seminars &amp; Other Educational Meetings</b>		
Residential Refresher Courses	2,56,99,000	2,17,87,000
Events / Webinars & Study Circles / Study Groups	66,08,480	36,84,032
<b>Total</b>	<b>3,23,07,480</b>	<b>2,54,71,032</b>

<b>SCHEDULE 'N'</b>		
<b>Other Income</b>		
Rent Income (Office # 01)	2,54,100	10,89,000
Miscellaneous Income	18,814	-
Donation	21,000	-
Profit on Sale of Investments in Mutual Funds	5,93,784	10,06,001
<b>Total</b>	<b>8,87,698</b>	<b>20,95,001</b>

<b>SCHEDULE 'O'</b>		
<b>Expenditure on the Educational Objects of the Trust</b>		
Residential Refresher Courses	2,35,12,529	1,88,79,410
Seminars & Other Educational Meetings	33,10,196	12,11,064
Cost of Publications	3,50,346	3,36,463
The Chamber's Journal	19,12,992	19,37,128
International Tax Journal	2,22,343	2,39,105
J. R. Shah Library (Aayakar Bhawan)	27,172	24,368
<b>Total</b>	<b>2,93,35,579</b>	<b>2,26,27,538</b>

<b>SCHEDULE 'P'</b>		
<b>Establishment Expenses</b>		
Salaries to Staff	51,95,160	54,98,563
Printing & Stationery	1,52,816	1,47,574
Other Establishment Expenses	37,53,803	32,63,757
<b>Total</b>	<b>91,01,779</b>	<b>89,09,894</b>

## Overview of the Organisation

Established in 1926, The Chamber of Tax Consultant ('The Chamber') is a non profit organisation with the core objective of professional development of its Members spread across the accounting, tax & legal aspects. Its vision is to be a powerhouse of knowledge in the field of fiscal laws in the global economy.

The Chamber is registered as Public Charitable Trust under Bombay Public Trust Act, 1950 vide Registration No. F - 8117 (Bom). The DARPAN ID of the Chamber is MA/2024/0484469. The Trust is registered under Section 12A of the Income Tax Act, 1961 vide Unique Registration No. AAATT0402BE20217 valid from A.Y. 2022-23 to A.Y. 2026-27. The Trust is also registered under Section 80G of the Income Tax Act, 1961 vide Unique Registration No. AAATT0402BF20215 valid from A.Y. 2022-23 to A.Y. 2026-27.

### A. SIGNIFICANT ACCOUNTING POLICIES

#### 1. Basis of preparation of financial statements :

The Balance Sheet and Income and Expenditure Accounts are prepared to comply with Generally Accepted Accounting Principles in India to the extent applicable to The Chamber. These financial statements are prepared under the 'Historical Cost Convention' on accrual basis.

##### Use of Estimates:

The preparation of the financial statements are in conformity with significant accounting policies which requires that the management of the Trust make estimates and assumptions that affects the reported amounts of income and expenditure of the reporting period and the reported amounts of assets and liabilities as on the reporting date. Actual results could differ from those estimates. Any revision to accounting estimates is recognised prospectively in the current and future periods.

#### 2. Fixed Assets:

Fixed assets are stated at cost of acquisition, less accumulated depreciation. The cost of fixed assets includes the purchase cost of fixed assets and any other directly attributable costs of bringing the assets to their working condition for the intended use.

#### 3. Depreciation:

Depreciation on fixed assets has been provided on written down value in the manner and at the rates prescribed under the Income-Tax Act, 1961

#### 4. Investments:

Investments are stated at cost.

Provision for diminution in the value of long-term investments is made only if such a decline is other than temporary.

**5. Inventories:**

Publications, if any, held at the end of the year are valued at lower of cost or net realisable value.

**6. Patron, Life Membership and Admission Fees:**

Patron membership fees, Life membership fees and Admission fees are credited to Corpus Fund of the Trust on the date of admission.

**Revenue recognition**

Annual Membership fees also include subscription towards The Chamber's Journal & since no specific apportionment of the same is possible, the same is shown under the head Membership fees.

Income from investments is recognized on accrual basis based on time proportion taking into account the amount deployed and applicable interest rates.

Revenue from events / programmes is recognised on the commencement of the program / event for which the fees is received.

Revenue from other receipts, including Advertisement & Sponsorship, if any, is recognised when the associated obligation is performed and right to receive money is established.

**Earmarked and Other Funds**

'Donation received with specific directions are credited directly to the Earmarked & Other Funds in the balance sheet.

Income from earmarked investments and expenditure on such activities are adjusted to specific earmarked activity funds.

**Income Tax**

The Chamber is registered under Sections 12A of the Income Tax Act, 1961. Under the provisions of this Act, the income of the Chamber is exempt from tax subject to the compliance of terms and conditions specified therein.

**7. Library Books:**

Library Books purchased during the year are treated as revenue expenditure.



## B. NOTES TO ACCOUNTS:

1. Figures relating to previous year are regrouped and/or reclassified and/or rearranged wherever necessary to make them comparable.
2. During the year, no provision is made for contribution towards the Public Trust Administration Fund in view of decision of the Hon'ble Bombay High court in CA Number of 1 of 2009 and PIL Number and 40,1780 and 1864 of 2007, order dt 25.09.2009

### Signature to Schedules 'A' to 'P'

The Schedules referred to above form an integral part of the Accounts

**As per my Report of  
even date attached**

**J. L. THAKKAR**  
Chartered Accountant  
Membership No. 32318  
FRN: 110898W  
UDIN: 25032318BMIZVE6917  
Mumbai, 10th June, 2025

**For The Chamber of Tax Consultants**

Vijay Bhatt  
Jayant Gokhale  
Mehul Sheth  
Neha Gada  
Vitang Shah  
Trustees  
Mumbai, 10th June, 2025

# The Chamber of Tax Consultants



## Vision Statement

The Chamber of Tax Consultants (The Chamber) shall be a powerhouse of knowledge in the field of fiscal laws in the global economy.

The Chamber shall contribute to the development of law and the profession through research, analysis and dissemination of knowledge.

The Chamber shall be a voice which is heard and recognised by all Government and Regulatory agencies through effective representations.

The Chamber shall be pre-eminent in laying down and upholding, among the professionals, the tradition of excellence in service, principled conduct and social responsibility.

Unveiled by **Shri S. E. Dastur**, Senior Advocate on 30th January, 2008



Estd. 1926

ज्ञानं परमं बलम्

## **The Chamber of Tax Consultants**

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### **CTC - Delhi Chapter**

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