

1. Trust XYZ has a charitable activity of running a hospital, take care Hospital and has a pharmacy included in the hospital vide registration no. E-1234 and registered u/s 12A vide registration no. AAATA1111EE19919.
2. The Trust had income of Rs. 8.80 Cr.(6.00 Crores hospital+2.00 Crores pharmacy+ 0.50 Donation+0.10 Rent+0.20 CG). It could spent 6.10 Cr and depreciation of Rs. 0.50 and had a surplus of Rs. 2.20 Cr. It spent Rs. 0.50 lakhs for modernisation of its plant & Equipment.
3. It had received Rs. 8 lakhs as corpus for which it had made a F.D. only of Rs. 5.00 lakhs
4. It had sold some mutual funds the cost of which was Rs. 10 lakhs & sold for 30 lakhs. They are long term in nature. The Trust wants to take the benefit of Sec 11(1A) and had invested Rs. 24 lakhs in Fixed Deposits with Banks.
5. Out of the donation given of Rs. .07 (Rs. 2 lakhs is to a trust towards its corpus)
6. The Trust had disallowed 6 lakhs in the previous year (A.Y. 2021-22) being 30% of the bill of Rs. 20 lakhs for Professional fees on which TDS was deducted but not paid before the filing of ROI of AY 2021-22. It subsequently made the TDS payment in March,2022.
7. Out of Sundry creditors outstanding of Rs. 22 lakhs, Rs. 6 Lakhs were pertaining to bills received and booked in Mar 21 which were yet to be paid.
8. The Statutory dues includes PF - 2 lakhs, PT - 1 lakhs & GST - 2.00 lakhs. GST is not routed through the P/L but is shown as a liability.

9. Out of the Total expenditure incurred by the trust, the trust had not deducted TDS on the bill of Manpower supplier of Rs. 10,00,000/-

10. Further due to an emergency it had done cash expenses of Rs. 1,00,000/- on a single day and had paid the supplier of vegetables for its kitchen.

11. The Trust has an expansion plan & wanted to modernise its ICU. It decided to accumulate an amount of Rs. 50 lakhs for a period of 5 years u/s 11(2). However, it could only make FD of Rs. 40 lakhs upto the end of the year i.e. 31st March, 2022 and it made the balance FD of Rs. 10 lakhs in June 22.

12. The trust had accumulated Rs. 60,00,000/- ,in AY. 16-17, which it had accumulated for modernization of its Plant & Machinery. It could only spend 50 lakhs towards the same. The trust has made Further accumulated u/s 11(2)

i. A.Y. 2017-18	Rs. 20,00,000
ii. A.Y. 2018-19	Rs. 50,00,000

13. a) The Trust has accumulated income u/s 11 (1), Explanation 1 (2) (i) of Rs. 25,00,000 in A.Y. 2019-20 and it received Rs. 25.00 lakh in A.Y. 2022-23 in Feb 2022 and it could spend only Rs. 5,00,000/- in the said year The Trust has been unable to utilise the balance 20 lakhs

b) The Trust has accumulated Rs. 15,00,000/- u/s 11(1), Explanation 1(2)(ii) in A.Y. 2021-22

14. The Hospital had a deficit of R. 15,00,000/- in A.Y.2020-21.