

## From the President

CA Vijay Bhatt

Dear Members,

The month of May was an eventful month at Chamber.

On 16th May, the Chamber had a great opportunity to be invited by the Select Committee of Members of Parliament for suggestions on the Income-tax Bill, 2025, in Mumbai and make an 'in person' representation. The select committee comprised of Honorable Members of Parliament from various political parties. It was heartening to note that these Members of Parliament asked very pertinent questions. My compliments to CA Ketan Vajani, Chairman, Law & Representation Committee, CA Anish Thacker (PP), CA Mahendra Sanghvi (PP) and CA Chintan Ghelani, Convener, L & R Committee, for preparing exhaustive Representation in a short span of time, working late hours. The Chamber's Representation was highly appreciated by the Honorable Members of the Select Committee. I thank all the contributors for their efforts in making this representation.

On 17th May, the International Taxation Committee organized "The Global Transfer Pricing Summit" at IMC, Mumbai, on completion of 25 years of Transfer Pricing in India. The event was well attended by about 120 participants from Mumbai as well as from other cities. The summit was addressed by eminent personalities including Shri Amit Shukla, the Honorable member of the ITAT, Mumbai, Shri Sanjay Agrawal, Honorable Chief Commissioner of Income Tax (IT TP) - WZ, Smt. Ramapriya Raghavan, Commissioner of Income Tax (TP), Mumbai, for which I express my sincere gratitude to each one of them. My hearty thanks to Shri Saktijit Dey, Honorable Vice President of the ITAT, Mumbai and other Honorable members from the ITAT Mumbai for gracing the event by their presence.

On 24th May, The Indirect Tax Committee organized a Seminar on GST at Nasik jointly with Nasik Branch of WIRC, which was attended by about 140 members.

Our Study Circle & Study group Committee, Direct Tax Committee, Indirect Tax Committee, International Taxation Committee, Student Committee, Commercial & Allied Law Committee and Delhi Chapter organized various meetings virtually during the month for the benefit of the members.

Starting 10th June, the Chamber has organized a series of "Workshop on GST Law" jointly with GSTPM, AIFTP (WZ), BCAS, MCTC & WIRC of ICAI in virtual mode. I encourage the members to enroll for this course for updating their knowledge on GST Law.

In the month of June, the Student Committee has organized "8th Dastur National Direct Tax Moot Court Competition", jointly with the Government Law College, Mumbai, wherein students from various colleges across India will participate. The Semi Final Rounds will be judged by the Honorable members of the ITAT, Mumbai and Finals will be judged by Honorable Judges of the Bombay High Court, for which I express my deepest gratitude to both the honorable forums.

Thanks to the efforts of the IT Connect & Social Media Committee, the Chambers has now more than 10,000 followers on LinkedIn. The Chamber has moved aggressively in the direction of effective communication on the various social media platforms.

Oh! I realize how time flies as I write this prestigious President Page for the last time at the end of my Presidential Term on 4th July, 2025 for the year 2024-25. The 99th year of the Chamber of Tax Consultants has quickly led us to the Gateway of Centenary Year Celebration upcoming on 4th July, 2025, which is very well designed by the Centenary Year Committee of the Chamber.

*The Inaugural Function for the Centenary Year celebration will be held at Hotel Sahara Star, Mumbai and I am very happy to inform you all that His Lordship, Hon'ble Dr. Justice D. Y. Chandrachud, Former Chief Justice of India will be the Chief Guest of the grand event.* The details for registration for the event are available on the CTC website. I encourage you all to register for the event and witness the Inaugural Program of the Centenary Year of the Chamber of Tax Consultants.

Before I conclude, I heartily congratulate CA Jayant Gokhale for being elected as President of the Chamber for the term 2025-26, which is the Centenary Year. I am sure that his vast experience as as Past Member of Central Council of ICAI and as Past Chairman of WIRC of ICAI, will lead the Chamber to the greater heights. My best wishes to all the newly elected Managing Council Members in the team of CA Jayant Gokhale.

There are many personalities, whom I owe a vote of thanks. Firstly, I offer my sincere prayers to the Almighty for giving me a learning opportunity in leading the Chamber. I heartily thank my team of Office Bearers viz. CA Jayant Gokhale, Vice-President (and now President Elect), CA Neha Gada & CA Mehul Sheth, both the Hon. Jt. Secretaries and CA Vitang Shah, the Hon. Treasurer, for their all time support to me. I thank all the members of Managing Council for their invaluable guidance to me at every step. I am thankful to the esteemed Past Presidents for their faith in me. I sincerely thank Editor CA Anish Thacker, Journal Committee Chairman CA Ameya Kunte, his team and members of the Editorial Board for providing invaluable input in designing the Chamber's monthly Journal. I heartily thank members of Delhi Chapter & Study Groups of Bengaluru, Hyderabad & Pune for carrying out various educational activities at their ends. I am very happy to put on record that all the core group members of various committees have organized all the events enthusiastically with novel ideas.

I am running short of expressing my thanks to all the authors, faculties at various events, sister organizations, participating colleges and various Government forums in joining hands with Chamber in spreading education. I also highly appreciate the efforts of CTC Staff team headed by Mr. Hitesh Shah, Manager in fulfilling action points allotted to them. I thank all the CTC members for their whole-hearted encouragement to me through my interaction during various seminars, webinars, courses, RRCs and through personal mails/calls/messages to me. My Best Wishes to all the esteemed members of the Chamber!

This month's Journal features a special story on "Non-Resident Indians - Current Tax & Exchange Control Issues". I thank CA Ameya Kunte and his team for selecting this unique topic. I thank all the authors for their contributions.

*Assuring always my service to the Chamber in future,*

**Jai Hind !**

**CA Vijay Bhatt**  
President

