

From the President

CA Vijay Bhatt

Dear Members,

It is with great pride that we mark a significant milestone – 50 Glorious Years of our Chamber's Journal since its first issue in April 1975.

I extend my heartfelt gratitude and congratulations to all who have contributed to this remarkable journey of Half Century, including all the Past Presidents, Managing Council Members, Editors, Editorial Board Members, Assistant Editors, Chairmen and members of the Journal Committee, Authors, CTC Staff and Esteemed Journal Subscribers. Your dedication and support have been instrumental in shaping the Journal.

A special appreciation is due to our publishers, M/s. Finesse Graphics & Prints Pvt. Ltd. led by CA Rajesh Bhagat, for their long-standing partnership with the Chamber, spanning over 35 years.

To celebrate this landmark occasion, the Chamber has organized an event on April 25, 2025, details of which are also included in this journal.

March was a vibrant month, filled with various festivals and academic activities. I extend my warmest greetings to all members for Holi, Gudi Padva, Ramzan Eid, and Baisakhi followed by Shri Ram Navmi.

On the one hand, the world witnessed massive earthquakes in some parts and on the other, the upheaval caused in the markets partly due to the new Tariff Policy of the USA, has rocked all of us. It is feared that the Global Economy is staring at slower economic growth, disrupted supply chains and heightened inflation. The extent of the impact can only be ascertained with the passage of time, but it appears that

India may not be as badly hit as some of the other countries. Be that as it may, the geo political situation is fragile and one will have to continuously keep a watch on the developments that happen, to be able to take appropriate action to the extent possible.

The RRC Committee successfully hosted the 48th Direct Tax RRC in Raipur, Chhattisgarh, with a record-breaking 351 delegates. I commend all the faculty members for sharing their expertise and making our delegates enriched with knowledge. The RRC witnessed a few exciting moments. Firstly, the delegates travelling from Mumbai to Raipur in the early morning Indigo flight were enthralled by the flight announcement welcoming and greeting the undersigned and all the delegates of 48th RRC on board. It was a matter of joy & pride for all the delegates that our Chamber's name was pronounced in the Sky. My thanks to Indigo airline. A special session of Panel Discussion was held for delegates aged under 40 years. One unique feature of the RRC that emerged was visit by Swami Shri Gyanvatsal-ji of Swaminarayan Mandir and his interesting address to our delegates. He also encouraged our delegates for interaction with him. I express my sincere gratitude to Past President CA Hinesh Doshi for organizing his visit within less than one day. For the first time in the history of Chamber, a special group photo of the delegates was captured by the Drone Camera, which will be released in due course of time. The delegates enjoyed over fellowship during popular Antakshari hosted by CA Bhavesh Joshi & CA Ishan Shah. I congratulate Chairman CA Ankit Sanghvi and his team for their exceptional experiments and efforts for the successful RRC.

The Chamber has organized a Full day seminar in hybrid mode on 17th April, 2025 on "TDS &

TCS Provisions – a 360° Perspective” jointly with IMC and BCAS at IMC, Mumbai, which will be addressed by esteemed Tax Officials. I encourage members to attend this interesting seminar in large numbers.

The International Taxation Committee organized a workshop on “Wealth & Succession Planning and Estate” Taxation in physical mode, which was attended by about 180 participants. The workshop was addressed by eminent faculty members on the subject. My congratulations to CA Karishma Phaterphekar and her team for organizing this physical event meticulously. The Committee has also organized 18th RRC on International Taxation at Goa from 12th to 15th June, 2025. I encourage members to enroll for this RRC at the earliest.

The Membership & Public Relations Committee organized Self Awareness Series on 19th March, 2025 virtually on the topic “Etiquette and Climbing the Corporate Ladder” by Advocate Shri Deepak Tralshawala, which was very well attended by the members. On 29th March, 2025 after a gap of about 5 years, the committee organized a Musical Evening of togetherness and fellowship for its members “Basera Yehin Hai”, wherein CTC Members presented their singing talent. For the first time in the history of the Chamber, the staff members of the Chamber also presented their singing skills. I thank all the members for their active participation. I also thank organizing team of CA. Bhavesh Joshi, Ms. Varsha Galvankar & CA Suresh Subramanian, who designed the program under the able guidance of advisor Shri Kishor Vanjara.

I congratulate the Chairman CA Premal Gandhi and his team for organizing these events.

The Student committee has organized 14th Dassur Essay Competition. I urge the members to encourage their students to participate in this competition of skill for their benefit.

Last month, the Law & Representation Committee has made representations to RBI, GST Council, SEBI & CBDT for various matters affecting stakeholders, the details of which are available on the CTC Website.

This month's Journal features a special story on ‘Trends in International Tax Interpretation’. I thank CA Ameya Kunte and his team for selecting this unique topic. I thank the team involving CA Toral Shah & CA Jiger Saiya for their support. On the occasion of Women's Day celebrated last month, all the authors of the special features are experienced women professionals across India.

Before I conclude I wish you all a very Happy New Financial Year 2025-26, which will also mark the Centenary Year of the Chamber beginning on 4th July, 2025.

Jai Hind!

CA Vijay Bhatt
President

