

Price ₹ 300/- per copy

No. MCS/149/2022-24 / R.N.I. No. MAHENG/2012/47041 - Total Pages: 136



A Monthly Journal of
**THE CHAMBER OF
TAX CONSULTANTS**

THE CHAMBER'S JOURNAL

Your Monthly Companion
on Tax & Allied Subjects

Vol. XIII | No. 3 | December 2024

Capital Gains: Tax Controversies & Considerations



Log on to The Chamber's website for Online payment
for programmes www.ctconline.org

Contents

Vol. XIII | No. 3 | December 2024



From the Editor's Desk — <i>Anish Thacker</i>	5
From the President — <i>Vijay Bhatt</i>	7
Special Story — Capital Gains: Tax Controversies and Considerations Conversion of Company into LLP and Vice Versa — <i>Aseem Chawla & Nivedita Jha</i>	9
Capital Gains related to Partnership Firms/LLP(s) — Specific issues — <i>Pilar Shivanand Nayak & Puja Borar</i>	17
Tax implications on exemption under section 54 and 54F — <i>K Prasanna</i>	27
Flat Owners Tax Issues relating to Development Agreement — <i>Deepa Khare</i>	41
Tax implications on conversion of capital asset into stock-in-trade and Vice-versa — <i>Madhukar Dhakappa & Keerthana Prabhu</i>	47
Capital Gains implications on Depreciable Assets — <i>Vinesh Kriplani & Vasudevan G</i>	55
Tax consequences on sale of assets held Outside of India by Residents — <i>Siddharth Kaul</i>	64
Key Direct Tax Aspects for Convertible Instruments — <i>Rohinton Sidhwa & Namrata Arora</i>	67
Capital Gains on Sale of Property in case of Charitable Trust — <i>Sambhav Mama</i>	74

Hot Spot

Global Capability Centers – policy landscape — <i>Ajay Rotti & Nimita Gandhi</i>	84
--	----

Direct Taxes - Important Judgements

Supreme Court — <i>Keshav Bhujle</i>	91
High Court — <i>Jitendra Singh, Radha Halbe & Harsh Shah</i>	95
Tribunal — <i>Nikhil Mutha, Viraj Mehta & Kinjal Bhuta</i>	99

International Taxation - Important Judgements

Case Law Update — <i>Dr. Sunil Moti Lala</i>	107
---	-----

Indirect Taxes - Important Judgements

Service Tax — <i>Rajiv Luthia & Keval Shah</i>	110
--	-----

Corporate Laws - Important Judgements

Case Law Update — <i>Makarand Joshi</i>	117
---	-----

Other Laws

FEMA Updates & Analysis — <i>Hardik Mehta & Tanvi Vora</i>	126
Best of The Rest — <i>Rahul Hakani & Niyati Mankad</i>	129

The Chamber News

— <i>Mehul Sheth & Neha Gada</i>	132
--	-----

Scan QR code to share feedback

