



Direct Taxes Committee
The Institute of Chartered Accountants of India
19th July, 2024

Representations submitted in July 2024 by the Direct Taxes Committee of ICAI to CBDT to address the concerns of taxpayers

The Direct Taxes Committee (DTC) of ICAI has always represented the concerns faced by the taxpayers to the CBDT for facilitating early resolution and effective tax compliance. On these lines, the Committee had recently sent the following representations to CBDT –

I. Representation to address the concerns in relation to Form 26AS/TIS/AIS and in e-filing the returns of income and payment of taxes

The DTC had -

- (i) sent representation to the CBDT on **5.7.2024** to address the concerns being faced by the taxpayers in relation to **Form 26AS/TIS/AIS and in e-filing the returns of income for A.Y.2024-25**.
- (ii) sent another follow-up representation on **12.7.2024** to the CBDT to resolve the **technical glitches in filing returns and payment of taxes**.
- (iii) communicated these concerns **telephonically to CIT (OSD), CPC, on 13.7.2024** who assured that the same was being looked into and would be set right within a couple of days.
- (iv) contacted the **CIT (OSD), CPC again on 17.7.2024**, who conveyed that the issues relating to e-filing have now been largely resolved and a good number of returns were filed in the last two days.

II. Representation to address concerns relating to e-filing utility not permitting rebate u/s 87A in respect of income-tax on STCG u/s 111A and LTCG u/s 112

The DTC of ICAI has also sent a representation to CBDT on 16.7.2024 to **address the concerns of the taxpayers**, by pointing out that -

- (i) such denial of rebate is not in accordance with the provisions of income-tax law as per which such rebate is not permissible only in respect of income-tax on LTCG chargeable u/s 112A; and
- (ii) there is no such restriction for claim of rebate in respect of income-tax on STCG chargeable u/s 111A and LTCG chargeable u/s 112.

Therefore, DTC has represented that the rebate u/s 87A should be allowed in respect of income-tax on STCG chargeable u/s 111A and LTCG chargeable u/s 112.

III. Representation to extend the last date for linking of PAN with Aadhar to 31.7.2024

Recently, **certain issues were being faced due to non-linkage of PAN with Aadhar till 31.05.2024** and the default coming to the knowledge of deductors only after filing and processing the statement of TDS of fourth quarter, the due date for which was 31.05.2024 Accordingly, **a representation was sent to CBDT on 12.7.2024 suggesting extension of the date of linking of PAN and Aadhar till 31.07.2024.**

With warm regards,

**Chairman,
Direct Taxes Committee**

**Vice Chairman,
Direct Taxes Committee**