



From the President

Dear Members

The overhaul of India's criminal justice system is long overdue, aiming to replace outdated colonial-era laws. The introduction of new bills to replace key legal frameworks like IPC, CrPC, and the Indian Evidence Act is a positive stride. However, the lack of transparency and public involvement is concerning. This transformation is vast, impacting all citizens, necessitating open dialogues. The new bills need more public participation. Notably, the renaming of offenses shouldn't disguise their nature. The proposal of capital punishment for mob actions is a novel but delicate concept. Ambiguous and antiquated laws on criminal defamation require clarity. While speeding up justice is important, practical feasibility is paramount. Current forensic capacity might hinder the envisioned progress. Let's deliberate comprehensively, avoiding haste in these significant changes.

The Indian Education Ministry has come up with a fresh plan for schools that aims to give students more choices and make learning easier. They want students to be good at three languages: their mother tongue, English, and one more language from India, all by the time they are 15 years old. They also want to have two important exams every year, which will help students understand and learn better instead of just remembering things. In grades 11 and 12, students will study two languages, like Hindi, Tamil, or others. They're changing how they teach subjects like science, social studies, and arts to help students understand the real world better. And over the next ten years, they're planning to make the stages of school simpler, so it's easier for students to learn different things. This plan is like a roadmap to make learning more interesting and useful for all students. This plan is like building a strong economy based on knowledge. But for this plan to work well, they need well-trained teachers. Teachers are important because they help students learn and grow. The concept of a 'Knowledge Economy' is important too, where teachers and students work together to build knowledge. The new plan for education is designed to encourage creativity and treat all subjects equally. This change is good, but it will really depend on how well they can put these ideas into practice. The plan also focuses on teachers, who play a big role in making sure students learn well. The plan aims to make teachers ready to help students learn and succeed.

Isro's big success with Chandrayaan-3 landing on the Moon's south pole is a huge deal for India's science. On August 23, 2023, something amazing happened – not just for Isro but

for our whole country. India has been really good at exploring space, like finding water on the Moon in 2008 with Chandrayaan-1. Now, with Chandrayaan-3's successful landing, we're showing the world how smart we are in space stuff. This makes us one of the top four space countries, like the US, China, and Russia. Chandrayaan-3's achievement proves that we can do amazing things even without a lot of money. Isro, the space people, have been working super hard. They've made us really good at things like satellites and remote sensing, which means looking at things from far away. They're also getting ready to send Indian people to space with the Gaganyaan mission. This big win makes us think more great things will come from our scientists and space companies. To keep doing well, Isro and the private companies need to work together. This is happening through something called IN-SPACe. Many private companies want to be part of this space journey too. Isro's success isn't just a win for them – it's making more people interested in science. Let's cheer for Isro and all the cool things they're doing for India and science!

Neeraj Chopra makes India proud with a golden victory at the World Athletics Championships. His amazing javelin throw not only clinched the gold but also etched his name in history as the first Indian to achieve this feat. A moment of inspiration and pride for our nation, showing that with dedication and passion, we can conquer the world in sports.

Our Chamber has been working really hard to help our members and the public understand Tax Audit better. Chamber organized different events to share information. There was a program for students led by CA Devangi Patel who has taken us to clause-by-clause of form 3CD, where a respected past president Shri. Pradeep Kapasi gave his Key note address. Our Direct Tax Committee arranged a webinar about Tax Audit problems with expert CA N. C. Hegde and CA Vyomessh Pathak. The Study Circle and Study Group Committee held a special online meeting to discuss Tax Audit issues in a FAQ format. Experienced CA Mahendra Sanghvi and CA V. Ramnath guided this meeting. Our Journal Committee also released a monthly magazine that talked about every part of Tax Audit reports. All these things are making Tax Audit easier to understand for everyone – our members and the public.

Using AI in legal drafting has its advantages and challenges. AI can make things complex and miss certain contexts due to its automatic nature. But remember, it can improve efficiency and accuracy in regular tasks, saving costs. However, we also need to think about AI lacking human judgment and causing ethical concerns. Deciding on AI integration means considering these pros and cons for specific tasks. In a recent webinar by the IT Connect committee, led by Shri. Suhas Baliga, we looked into whether AI suits legal drafting, discussed the work's nature, and talked about the risks with relying too much on language models.

Our Indirect Tax Committee organized a valuable webinar led by Adv. K Vaitheeswaran. This webinar discussed a crucial judgment from the Andhra Pradesh High Court about the time limit for claiming Input Tax Credit under Section 16(4) of the CGST Act. The event had many members attending, showing their interest in staying informed about important changes in indirect taxation.

Friends, Non-compliance of requirements under the Companies Act, 2013 can have a negative impact on a company's operations as well as on director's reputation apart from

other consequences. Considering that the due dates of filing of Annual Return under the Companies Act, 2013 is fast approaching, our Vibrant Student Committee organized an intensive workshop spread over 3 days, uniquely designed for students and young professionals, E-Certificate Course on Key Compliances Under The Companies Act, 2013. The Workshop addressed key compliances under the Companies Act, 2013, important forms, practical difficulties and common errors that are faced while filing the Annual Returns under the Companies Act.

The Delhi Chapter arranged a Study Circle Meeting focusing on "Recent Development In Pillar-II – STTR, Practical Issues & Implication on India". The event had Mr. Akhilesh Ranjan – Ex-Member CBDT as the Chairman and Keynote Speaker, who delved into the topic excellently. The panellists included Mr. Sanjeev Sharma – Chief Commissioner of Income Tax, New Delhi, and CA Jitendra Jain – Associate Partner PWC. The session was informative and interactive, provided valuable insights.

For many Tax Professionals, handling GST compliance and litigation can be challenging, especially when dealing with tax department officials or revenue authorities. To offer support in such scenarios, Indirect Tax Committee crafted a unique workshop titled "Workshop on Department Interactions & Litigation Under GST." This workshop is designed to provide practical guidance and legal insights for effectively engaging with these authorities. From scrutinizing returns to understanding GST audits, responding to various notices, and even tackling situations like inspections, searches, seizures, and arrests – this workshop covers it all. Participants can expect to gain valuable insights and strategies to confidently navigate these intricate situations. Join us to equip yourself with the knowledge and tactics needed to face GST-related challenges head-on.

This month's Special Story explored a captivating topic - "GST AND INCOME TAX – DIVERGENCE AND ANALYSIS." The story comprehensively covered crucial aspects of this subject. It examined situations where GST and Income Tax laws diverge. I want to commend our Journal Committee for compiling this enlightening story. I extend my sincere gratitude to all the authors who have contributed to this insightful narrative. Your contributions greatly enhance our understanding of these intricate tax concepts.

As this month's journal arrives in your hands, the festive spirit of Ganesh Festival envelops us all. It's a joyous time of celebration and togetherness. On behalf of the Chamber of Tax Consultants, I extend my warmest wishes to each and every one of you for a Happy Ganesh Festival. May the blessings of Lord Ganesha bring happiness, prosperity, and success into your lives. Enjoy the festivities and the spirit of unity that this auspicious occasion brings.

With best wishes,

HARESH KENIA

President