



Hitesh R. Shah & Paras Savla, *Hon. Jt. Secretaries*

THE CHAMBER NEWS

Through this column, we communicate with you about, and keep you abreast with, the events and the happenings that took place at the CTC. The events that have taken place after the previous issue of the Income Tax Review from 8th December, 2012 till 8th January, 2013 and also some of the important future events which are as under –

I. Admission of New Members

The following are the new members, who were admitted in the Managing Council Meetings held on 12th December, 2012 and 2nd January, 2013.

LIFE MEMBERSHIP

SHRI SHAH CHINTAN SHARATCHANDRA	CA	MUMBAI
SHRI HIMMATSINGHKA PRAMOD KUMAR LAKHI PRASAD	CA	KOLKATA
SHRI K.S. BALASUBRAMANIAN	CA	MUMBAI
SHRI PATEL DHIRAJLAL ZINABHAI	ADV	MUMBAI
SHRI SHIRUDE KAUSTUBH MADHUKAR	CA	JALGAON

ORDINARY MEMBERSHIP

SHRI KANICHAJ SATHISH JOHN (Oct 12 to Mar 13)	CA	KERALA
SHRI SHAH JAY ARVIND (Oct 12 to Mar 13)	CA	MUMBAI
SHRI SAVLA KARTIK JAYANTILAL (Oct 12 to Mar 13)	CA	MUMBAI
SHRI HARIYA KUNJAN SATISH (Oct 12 to Mar 13)	CA	MUMBAI
MS. CHELLA.S J. VIJAY RAMCHANDRAN (Oct 12 to Mar 13)	CS	CHENNAI
SHRI DALMIA SHAILESH SHRIKANT (Oct 12 to Mar 13)	ITP	MUMBAI
SHRI SHIRSAT RAJESH RAMAKANT (Oct 12 to Mar 13)	B.COM	MUMBAI
SHRI VORA PRASHANT M. (Oct 12 to Mar 13)	CA	MUMBAI
SHRI SHAH BISHAN RAMESHCHANDRA (Oct 12 to Mar 13)	CA	AHMEDABAD
MS. AMIN SMRUTI MUKESH (Oct 12 to Mar 13)	CA	AHMEDABAD
SHRI DOSHI ABHISHEK (Oct 12 to Mar 13)	CA	RAJKOT
SHRI LINGSUR RAMAKRISHNA R.	CA	MUMBAI
SHRI SHAH SANDEEP NATWARLAL (Oct 12 to Mar 13)	CA	MUMBAI
SHRI VIRANI ABDUL AZIZ (Oct 12 to Mar 13)	CA	NAGPUR
SHRI AGRAWAL NEERAJ	CA	JABALPUR
SHRI MANEK VAIBHAV SURENDRA (Oct 12 to Mar 13)	CA	MUMBAI
SHRI THAKKER YOGESH (Oct 12 to Mar 13)	CA	MUMBAI
SHRI JOSHI KISHOR RAMBABU (Oct 12 to Mar 13)	CA	MUMBAI
MS.JOGATAR RECHAL BALWANT (Oct 12 to Mar 13)	CA	MUMBAI
SHRI PAREKH KARAN PANKAJ (Oct 12 to Mar 13)	CA	MUMBAI
SHRI KULAPKAR PRITAM P. (Oct 12 to Mar 13)	CA	MUMBAI

SHRI DESHPANDE ABHIJIT B. (Oct 12 to Mar 13)	CA	MUMBAI
SHRI SARAF VIKAS SURESH (Oct 12 to Mar 13)	CA	SECUNDERABAD
MS SHAH PAYAL RAMNIKBHAI (Oct 12 to Mar 13)	CA	MUMBAI
SHRI SHRIMAL DHARMENDRA P. (Oct 12 to Mar 13)	CA	MUMBAI
SHRI JADHAV KIRAN MARUTI (Oct 12 to Mar 13)	ADV	MUMBAI
MS. SHAH VISHAKA SHRENIK (Oct 12 to Mar 13)	CA	MUMBAI
SHRI GUPTA GAURAV SURESH (Oct 12 to Mar 13)	CA	DELHI
MS. VACHHARAJANI PURTI MANAN (Oct 12 to Mar 13)	CA	VALSAD
SHRI WADHWANI NITIN NARIANDAS (Oct 12 to Mar 13)	CA	MUMBAI
SHRI GANDHI DHIRENDRA RAMNIKLAL (Oct 12 to Mar 13)	ITP	MUMBAI
SHRI SHAH SUNIL AMRITLAL (Oct 12 to Mar 13)	CA	MUMBAI
SHRI SOLANKI VICKY ARVIND (Oct 12 to Mar 13)	CA	MUMBAI
SHRI KOTHARI PRANAY NARENDRA (Oct 12 to Mar 13)	CA	MUMBAI
SHRI SHAH NEMIN SIDHARTH (Oct 12 to Mar 13)	CA	MUMBAI
SHRI TIWARI RAJESH PARASNATH (Oct 12 to Mar 13)	CA	MUMBAI
SHRI VASANI VIHIT HIMANSHU (Oct 12 to Mar 13)	CA	MUMBAI
SHRI JOSHI VISHAL SURENDRA (Oct 12 to Mar 13)	CA	MUMBAI

STUDENT MEMBERSHIP

SHRI JAIN DEEPAK RAMESH	CA FINAL	MUMBAI
MS. SHAH DEVANSHI HEMANT	CA FINAL	MUMBAI

2. Past Events

1 ALLIED LAWS COMMITTEE

Allied Laws Committee & Membership Committee organised a half day Students Workshop on E-Filing under various Act jointly with Tax Practitioners Association-Thane on 13th December, 2012 at Thane. The Workshop was addressed by CA Pranav Kapadia, CA Jinit Shah and Shri Kaushik Jhaveri, Company Secretary.

Two Days Seminar on "Real Estate Development" jointly with AIFTP (WZ) and STPAM was held on 14th & 15th December, 2012 at West End Hotel. Shri V. C. Daga, Retd. Judge Bombay High Court delivered Key Note Address. S/Shri A. R. Jani, Solicitor, P. C. Joshi, Advocate & Vikram Nankani, Advocate chaired the sessions. S/Shri Parimal Shroff, Solicitor, Shailesh Mahimtura, Solicitor, Amit Sapre, Architect, J. S. Soloman, Solicitor, P. A. Jani, Solicitor, Mahesh Shah, Solicitor, CA P. R. Ramesh, CA Pradip Kapasi, CA Prem Chhatpar and Shri Vipin Jain, Advocate addressed the delegates.

2 CORPORATE MEMBERS COMMITTEE

A Panel Discussion on the "Revised Schedule VI – Disclosure Patterns and Practical Issues" was held on 19th December, 2012 at IMC. The discussion was led by CA Mukund Chitale, Past President of ICAI, and President of NACAS and the Panelists were Shri P. R. Ramesh, Chairman, Deloitte, India and Dr. Paritosh Basu, Group Controller, Essar Group, CA Ashesh Jani, and CA Jayesh Gandhi

3. INDIRECT TAXES COMMITTEE

The Indirect Tax Study Circle Meetings were held as under:

On 12th December, 2012 where Ms. Padmavati Patil, Advocate addressed the members on the subject "Recent Judgment in Service Tax". The meeting was chaired by Shri Prakash Shah, Advocate.

On 22nd December, 2012 where CA Naresh Sheth addressed the members on the subject "Service Tax issues relating to Real Estate".

The First Residential Refresher Course on Service Tax was held at Silent Hill Resort, Manor, Palghar between 4th January and 6th January, 2013. The course was addressed by CA A. R. Krishnan, CA Rajiv Luthia, CA Vipin Jain, CA Sunil Gabhawalla and Shri K. Vaitheesvaran, Advocate. The RRC was attended by 106 delegates and was a grand success.

The Workshop on MVAT & Service Tax jointly with AIFTP (WZ), BCAS, MCTC and STPAM was held on

- a) 15th December, 2012 where Shri Naresh Sheth addressed the members on the subject "Issues in Valuation of Services, Abatement & Reverse Charge Mechanism".
- b) 29th December, 2012 where Shri Girish Raman addressed the members on the subject "Issues in Place of Provision of Service Rules, 2012".

3. INTERNATIONAL TAXATION COMMITTEE

4th International Tax Conference was held on 21st & 22nd December, 2012 at Hotel J. W. Marriot, Juhu. Shri Soli E Dastur, Senior Advocate and Past President, was felicitated on Completing 50 years in Profession by Shri Y. P. Trivedi, Senior Advocate and Past President. Shri S. E. Dastur, Senior Advocate addressed the members about his journey of 50 years in Profession. The Third Edition of International Taxation – A Compendium was released by Shri S. E. Dastur followed by felicitation of the members of the team Compendium. The Conference was addressed by eminent faculties in the field of International Taxation.

The Intensive Study Group on International Taxation was held on 11th December, 2012. The first session was continuation of the meeting held on 9th November, 2012 on the subject "Tax issues related to Cross border exchange of employees" by Shri Prashant Maheshwari and Second session was on the subject "Cross Border Secondment of Employees – Implications from an Employee Perspective" addressed by Shri Mitul Shah.

4. STUDY CIRCLE & STUDY GROUP COMMITTEE

The Study Circle on International Taxation Meetings were held as under:

On 10th December, 2012 on the subject "Relevance of Domestic Tax Laws in Tax Treaty Interpretation". The meeting was addressed by CA Chandresh Bhimani.

On 17th December, 2012 on the subject "Agency PE" and was addressed by CA Pallavi Tallavlikar.

The Study Group Meeting was held on 13th December, 2012 on the subject "Recent Judgments under Direct Taxes". The meeting was addressed by CA Mahendra Sanghvi.

3. Future Events

1. ALLIED LAWS COMMITTEE

Study Circle Meeting is scheduled to be held on 12th February, 2013 on the subject "Cyber Crime Dangers and Its Prevention". The meeting will be addressed by CA Sachin Dedhia.

2. CORPORATE MEMBERS COMMITTEE

Lecture Meeting on Companies Bill, 2012 will be held on 14th January, 2013 at IMC. The meeting will be addressed by Shri Bharat Vasani, Chief Legal & Group General Counsel, TATA Group.

3. DIRECT TAXES COMMITTEE

The Committee is pleased to announce its second "The Dastur Essay Competition-2013" for students of Law & Article Trainees pursuing C.A. Course. The Rules governing the competition are available on our website www.citindia.org.

The 6th Intensive Study Group (Direct Tax) Meeting will be held on 21st, January, 2013 on the subject "Recent Important Decisions under Direct Taxes". The meeting will be addressed by CA. Samir Kapadia.

The Study Course on Interpretation of Taxing Statutes will be held on 1st, 2nd, 8th & 9th February, 2013 at IMC. The Study Course would cover the basic principles of interpretation. The course will be addressed by S/Shri Aaron Solomon, Solicitor & Advocate, B. V. Jhaveri, Advocate, Hiro Rai, Advocate, S. D. Shrivastava, CIT (DR), ITAT, Vipul Joshi, Advocate, CA Dhishat Mehta at the Study Course. This course will give a thorough understanding of the various principles, theories and techniques relevant to the interpretation of enacted Law & Case laws.

4. DELHI CHAPTER

The 1st Study Circle Meeting on Direct Taxes will be held on 19th January, 2013 on the subject "Recent Judgment under Direct Taxes" at India Habitat Centre, New Delhi. The meeting will be addressed by Shri R. P. Garg, Advocate and Shri K. C. Singhal, Advocate. All members are cordially invited.

Full Day Conference on "Estate and Succession Planning, Use of Domestic and International Trusts and Wills" will be held on 2nd February, 2013 at Inspire, Hotel Le Meridien. The Conference will be addressed by CA Dileep C. Choksi, CA Divya Bawja, CA Paresh Shah and CA Mugdha Sahal.

5. INDIRECT TAXES COMMITTEE

The Workshop on MVAT & Service Tax has organised jointly with AIFTP (WZ), BCAS, MCTC and STPAM. The Workshop will be held on 19th January, 2013, 2nd & 16th February 2013, and 2nd, 16th and 30th March, 2013.

The Indirect Tax Study Circle Meetings will be held on 16th January, 2013 where CA Saket Patwari will address the members on the subject "Issues in Place of Provision of Services Rules, 2012" ". The meeting will be chaired by Ms Tejal Mehta.

6. INTERNATIONAL TAXATION COMMITTEE

The 3rd Intensive Study Course on Transfer Pricing (Including Domestic Transfer Pricing) will be held on 16th & 23rd February, 2013, 16th, 23rd & 30th March, 2013 and 6th April, 2013. The course will be addressed by eminent speakers from the Profession and Revenue Department.

7. JOURNAL COMMITTEE

The Committee is planning to bring Special Story "Company Bill - 2012" in the forthcoming issue for the month of February, 2013.

8. MEMBERSHIP & EOP COMMITTEE

The Membership & EOP Committee and Allied Laws Committee is pleased to announce a Lecture Meeting on Wills on 22nd January, 2013 at Thane jointly with Tax Practitioners Association-Thane. The meeting will be addressed by Shri K. K. Ramani, Advocate.

The Membership & EOP Committee jointly with RRC & PR Committee of the Chamber is pleased to announce Limited over Cricket Tournament (with Tennis Ball) Chamber Premier League, 2013 (CPL) for the members on 25th January, 2013. The format of the tournament and charges are announced in the Newsletter.

The Self Awareness Series will be held on 9th January, 2013 on the subject "Power of Money". The meeting will be addressed by Shri Sanjay K. Nawalkha.

9. RESIDENTIAL REFRESHER COURSE & PUBLIC RELATIONS COMMITTEE

The 36th Residential Refresher Course will be held on 21st February to 24th February, 2013 at Heritage Village Resort & SPA, Manesar, Gurgaon. An interesting event of Panel Discussion is being introduced for the first time during this RRC.

10. STUDY CIRCLE & STUDY GROUP COMMITTEE

The Study Circle on International Taxation Meeting will be held on 11th January, 2013 on the subject "Taxation of Software". The meeting will be addressed by CA Hariharan Gangadhar.

The Study Circle Meeting will be held on 17th January, 2013, on the subject "Issues under Capital Gains – Sections 54, 54F, 54EC & Section 50C". The meeting will be Chaired by Shri Vipul Joshi, Advocate and will be addressed by Shri Mandar Vaidya, Advocate. The meeting is in continuation of earlier meeting held on 31st October, 2012.

11. AMITA MEMORIAL LECTURE MEETING

A lecture meeting under the auspicious of Amita Memorial Trust, jointly with BCAS is organised on 11th February, 2013. The meeting will be addressed by Brahmakumari Shivani on the subject "Future without fear"

12. PUBLICATIONS FOR SALE

Indispensable Publications on Allied Laws:

The Allied Laws Committee has come out with a Monograph Series of Four Mini publications on various subjects relating to Allied Laws along with CD. The details of the publications are as under: