



1. OVERVIEW 1.1 The demand for family offices has accelerated in recent years. With increased sophistication and a need for effective succession planning with asset protection, Ultra High Net Worth (UHNW) families are now taking a pro-active approach to planning. The choice of jurisdiction plays an integral role in this process as they seek stability, resilience and flexibility to grow and evolve with the changing aspirations of future generations. For identifying a suitable jurisdiction, a rigorous, deep- dive assessment and thorough analysis is essential before arriving at viable options for establishing family offices. 1.2 Within Asia, the key wealth centres such as Hong Kong and Singapore have seen the introduction or expansion of a range of government tax and regulatory incentives for family offices to complement other advantages of sound