



1. OVERVIEW 1.1 Since the creation of Bitcoin in 2009, the crypto and blockchain market has grown significantly, including diverse financial products and services. Various crypto tokens with novel features, new investment opportunities, unique lending and borrowing alternatives, and unprecedented fundraising solutions are just a few of the innovative changes that we have witnessed over the past 15 years. 1.2 Together, the concepts of Centralized Finance (CeFi) and Decentralized Finance (DeFi) have attracted people to the cryptocurrency space [1][2]. However, customer protection concerns are increasing alongside crypto adoption and the calls for a clear and unified regulatory framework are getting louder each day. The views and opinions of the author(s) in this article are personal and do not reflect the views of any organisation. As a self-starting entrepreneur from an early age, J.....