



“Ideas in your mind have no patent value. They must be expressed or reduced to practice before it is too late” – Kalyan C. Kankanala
BACKDROP Intellectual Property (IP), typically, refers to intangibles that are protected by certain established legal rights and includes patents, copyrights, trademarks, design rights, plant variety rights, etc. IP confers a right over the creation or invention and excludes others from exploiting the same. It may involve substantial investment during the research, development and updation phase and hence, having the IP in a right environment (encompassing commercial, economic and political) is essential. Countries often provide incentives for development of such IPs in their jurisdiction to boost their economic and commercial development / upliftment. IP box or Patent box regime is the term used for tax incentives or benefits provided by