



## From the President

Dear Members,

Namaste !! At the outset I thank all of you for bestowing faith and trust on me to lead this august organisation. It is an honour & privilege for me to lead this esteemed organisation. At the same time I am also conscious of the fact that it also carries great responsibility which I need to discharge to the best of my ability.

I thank the Almighty for his blessings and also my Parents who have taught me to be straightforward, fearless and yet be simple. I also thank, my seniors who have shaped my professional career, my family who have also always stood besides me and my friends who are there with me at all times and situations. It is indeed a proud moment for all to see me at this position.

### MY JOURNEY WITH CHAMBER

My professional journey started in the year 2000 and, in April 2005 I was invited to write an article on Model Application & Petition in Chamber's monthly Journal. Thereafter in the same year I was invited to take up the regular column 'Best of the Rest' pertaining to Allied Laws which I have written till May, 2017 continuously. In the year 2006 I was given an opportunity to speak in a Study Circle on 5th December 2006 on the topic Appeals, Rectification & Revision and it was my honour to present for the first time paper on the Case Studies in the year 2009 at Residential Refresher Course, Calicut. Thereafter I was regularly delivering talk at various meetings and Conferences of Chamber. It was a learning process for me. I was introduced to the Managing Council during the Presidentship of Shri Parimal Parikh in year 2011 as Chairman of Direct Tax Committee and became part of Office Bearer during the Presidentship of Shri Paras K. Savla. It was my academic interest which has made me closely associated with Chamber. It is the CHAMBER which has given opportunity for my professional development.

## **MY VISION FOR CHAMBER: INNOVATE, EXCEL AND LEAD, THE MANTRA OF THE YEAR 2017**

To be a President of Chamber is always a privilege however it is a challenging task considering the past glorious history of Chamber it requires tremendous skill and vision to execute the show.

Chamber has progressed by metres and bounds over years and at great pace in terms of its activities. Every year bar of the Chamber keep rising higher and higher. Hence it is equally important for one to maintain the vibrancy and pace of its activities. To my mind quality always matters and hence I will be mainly focusing on providing qualitative and meaningful education and knowledge rather than focusing on number of programmes. It is need of an hour to introduce new innovative ideas in disseminating knowledge to members along with quality of programme. Success of any programme depends on the relevant topic chosen, structure of the programme, speakers, timing of the programme and innovative feature it has. Once a sincere efforts are put on the above aspect our goal is accomplished.

This year concentration will be more on innovative/unique programme which will stimulate and generate creative thinking amongst the members to bring out the potentials of a true professional. A professional is required to lead the society in right direction and therefore his strong commitment towards his profession is must.

Today Chamber is led by young team supported by experienced professionals. Young people are full of enthusiasm. This young leaders who are future of our country are to be nurtured. We need to provide young minds a platform for overall development of their personality. This year we have a dedicate Student Committee who will plan programmes, seminars, competitions and other activities exclusively for students of law and accountancy.

Fundamental concepts and basic legal principle are done away with, in this era of google and whats app. Young professional need to undertake more and more research activities and focus on creativity which is presently missing. One needs to appreciate that gadgets should not drain away our skills and power of thinking. These are mere technical tools and cannot replace the powerful human mind. The greater challenge lies in channeling the young mind in the right direction and Chamber will act as a lighthouse for them.

Chamber always contributes to Research and Development of Law. Today Chamber leads in making representations before the Regulatory Authorities and do not hesitate to raise its voice for professional brothers when the crucial moments arises. It will be my endeavour to make effective representations before any Regulatory Authorities or before the Court

## FROM THE PRESIDENT

of Law against any arbitrary provisions of law. Chamber is not a mute spectator. I am proud to say that Chamber is the only association who has approached the court challenging ICDS. The matter is pending for hearing at Delhi High Court. The Chamber has a robust team for making a effective representation.

My efforts will be to broaden and strengthen the base of the Chamber. My task is to spread the activities of the Chambers across the country. Chamber always believe to be leader in bringing out new initiatives. Thus this year Chamber will be disseminating knowledge through its 14 committees. My effort is to give a sustainable model and a clear vision to the Chamber.

Chamber is a human driven organisation and my challenge will always be to keep the tread intact which should run amongst all members and we need to work in close co-ordination for common object and goal. The Chamber over years has developed its own culture and ideology and has a rich tradition which we need to preserve.

For the first time the Chamber has two elected lady members in Managing Council. Direct Taxes Committee had organised the 1st Lecture meeting for the year on 7th July, 2017 on Income Tax Return Filing dealing with amendments and issues therein. CA Mahendra Sanghvi was excellent in his content and delivery and also generated lots of queries from participants and also resolved the same.

The Special Story of this month is on RERA designed by Mr. Rahul Hakani who deserves appreciation. This is a newly enacted law and this Special Story on RERA explaining the intricacies of law will be of immense help to professionals. Journal is adding new features in its fleets which will prove to be interesting to readers namely GST Updates.

At the end, your support and guidance is important to me while leading this august organisation.

Thank you all.

Jai Hind.

**AJAY R. SINGH**  
*President*